Accredited Mortgage Loan Trust 2005-3

Pool Summary			March-08
Deliquency Status Summary:			
	%	**$**	**#**
Current	75.06%	$380,859,982	5,560
30 Day DQ	3.36%	$17,039,294	86
60 Day DQ	1.85%	$9,397,599	50
90+ Day DQ	2.79%	$14,179,501	92
Bankruptcy	1.84%	$9,359,429	63
Foreclosure	9.42%	$47,815,429	230
Real Estate Owned (REO)	5.66%	$28,733,385	131
Total 90+ Days Bucket	19.73%	$100,087,744	516
Total	100.00%	$507,384,618	6,212

Excess Spread, Delinquency and Loss Analysis:		
	%	**$**
Excess Spread (XS) Annualized	2.83%	14,373,305
Monthly XS - 3 month average	-1.67%	(8,457,617)
Total 90+ Days Bucket - 3 month average	18.30%	92,855,755
Delinquency Coverage Ratio: 3 Month Average XS + OC / potential losses from Total 90+ Days Bucket	0.44	
DBRS Single B Cum loss assumption at Deal inception	3.25%	36,401,380
Monthly losses - 3 month average	0.06%	721,490
Cumulative Losses to date as a percent of original balance	0.80%	8,919,257.00

Pool Statistics:

Current:		**Original**	
Mortgage Originator	Accredited Home Lenders	Balance	1,120,042,457
		Mortgage Insurer	NA
		% of loans with MI	0.00%
Servicer	Accredited Home Lenders	DT LTV Coverage	0.00%
		LTV	77.74%
		Combined LTV	84.00%
Provider of Reps and Warranties	Accredited Home Lenders	FICO	632
		RWFICO	611
		WAM	355
Trustee	LaSalle Bank N.A.	WAC	7.11%
		OC (At Issuance)	0.80%
		OC Target	2.75%
Repurchase/EPDs	NA	Fixed	28.81%
% of original balance with modifications	NA	ARM	71.19%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	$507,384,618	Cash-out	60.36%
Pool Factor	45.30%	Purchase	37.50%
Current OC as % of current Balance	5.77%	1st lien with piggy back	38.63%
Months of seasoning	31	Second Liens	0.30%
Pricing CPR	30.68%	Fully Amortizing	78.70%
Current CPR	12.70%	Balloons	3.31%
WAM	321	Interest Only	17.99%
WAC	0.00%	average I/O period	60
		Investor Owned	3.43%
Trigger & Step-down Analysis:		Single Family	87.60%
DQ Trigger	FAIL	Full Doc	66.24%
Total 60+ days Bucket	21.58%	Limited Doc	4.84%
DQ Trigger Threshold	17.95%	Stated Doc	28.92%
Cum Loss Trigger	PASS		
Cumulative Losses to date as a percent of original balance	0.80%		
Cum Loss Trigger Threshold	1.25%		
Step-down Date	No	PARsurveillance@dbrs.com	

Class Information

Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance $	Current Period Writedown $	Class Factor %	Curr CE / Orig. CE	Deliquency Coverage Ratio
A-1	AAA	AAA	19.50%	42.75%	20.75%	109,862,069	-	30.79%	2.19	4.38
A-2A	AAA	Disc. - Repaid	19.50%	42.75%	20.75%	-	-	0.00%	2.19	4.38
A-2B	AAA	Disc. - Repaid	19.50%	42.75%	20.75%	-	-	0.00%	2.19	4.38
A-2C	AAA	AAA	19.50%	42.75%	20.75%	119,470,051	-	76.27%	2.19	4.38
A-2D	AAA	AAA	19.50%	42.75%	20.75%	61,154,000	-	100.00%	2.19	4.38
M-1	AA (high)	AA (high)	16.15%	35.35%	16.58%	37,521,000	-	100.00%	2.19	3.60
M-2	AA (high)	AA (high)	13.05%	28.51%	16.58%	34,721,000	-	100.00%	2.18	2.86
M-3	AA	AA	10.95%	23.87%	14.50%	23,521,000	-	100.00%	2.18	2.37
M-4	AA (low)	AA (low)	9.35%	20.34%	12.92%	17,921,000	-	100.00%	2.18	1.99
M-5	A (high)	A	7.75%	16.81%	11.33%	17,921,000	-	100.00%	2.17	1.62
M-6	A	BBB	6.40%	13.83%	9.75%	15,121,000	-	100.00%	2.16	1.30
M-7	A (low)	BB (high)	5.00%	10.74%	8.67%	15,681,000	-	100.00%	2.15	0.97
M-8	BBB (high)	BB (low)	3.90%	8.31%	7.58%	12,320,000	-	100.00%	2.13	0.71
M-9	BBB	B (high)	2.75%	5.77%	6.50%	12,880,000	-	100.00%	2.10	0.44
OC	NR	NR	2.75%	5.77%	-	29,291,498	-	95.10%	2.10	0.44
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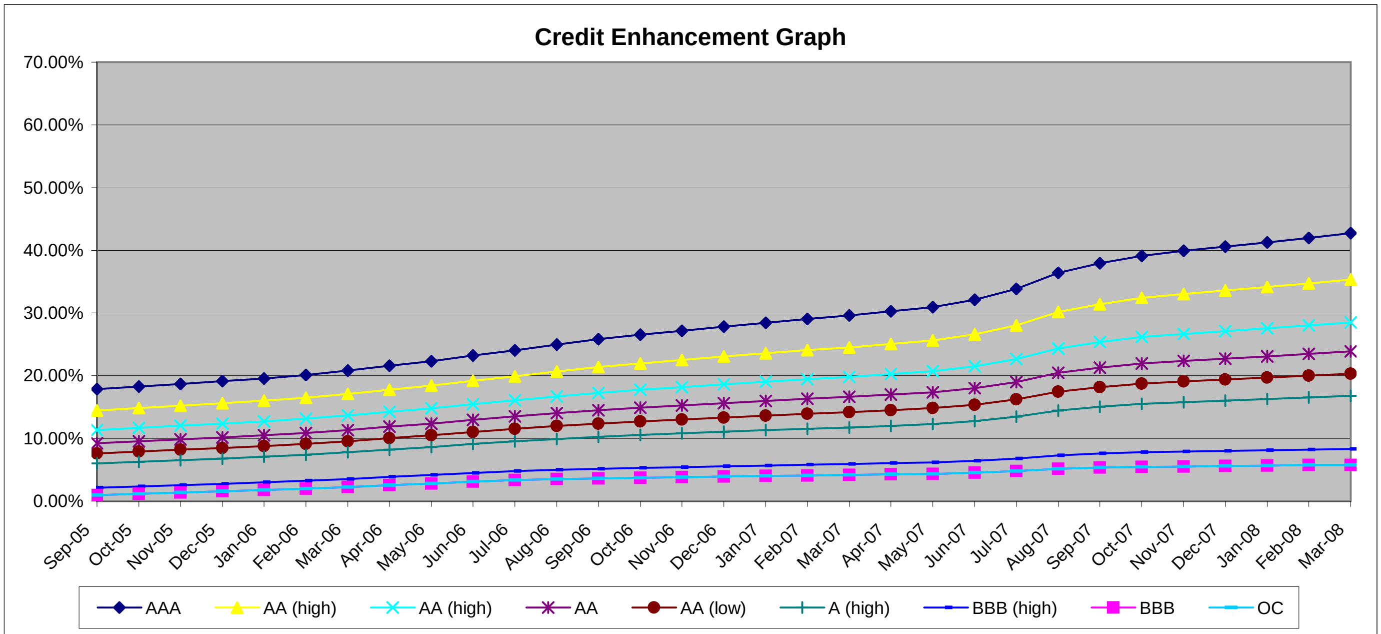
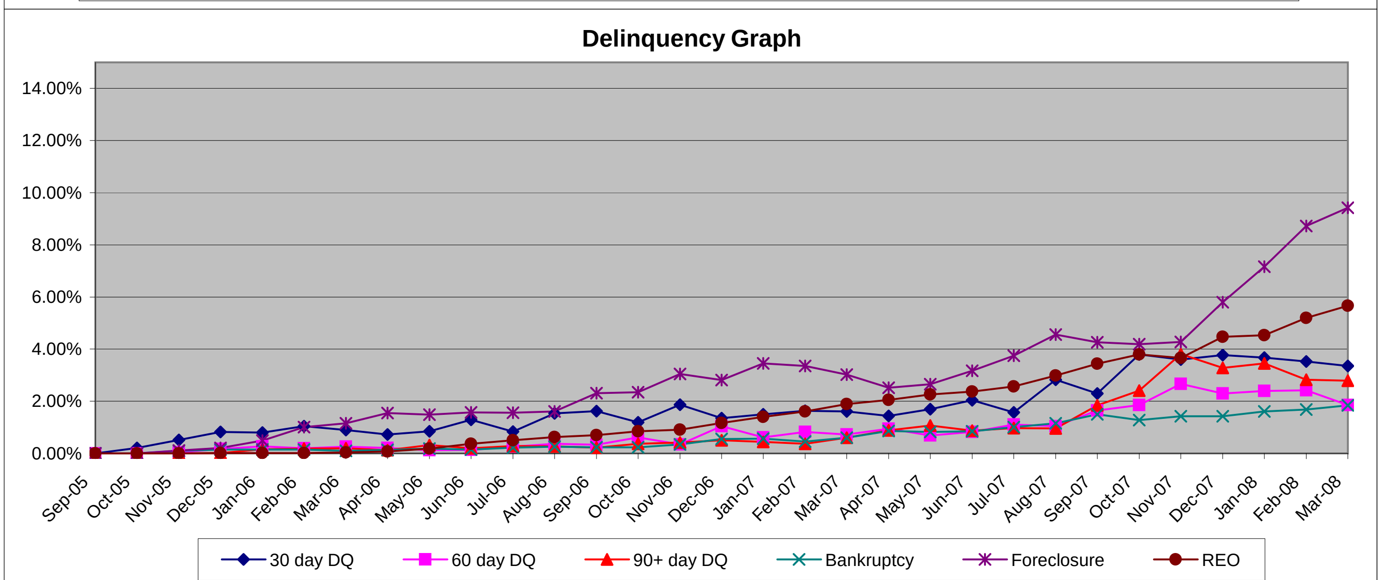
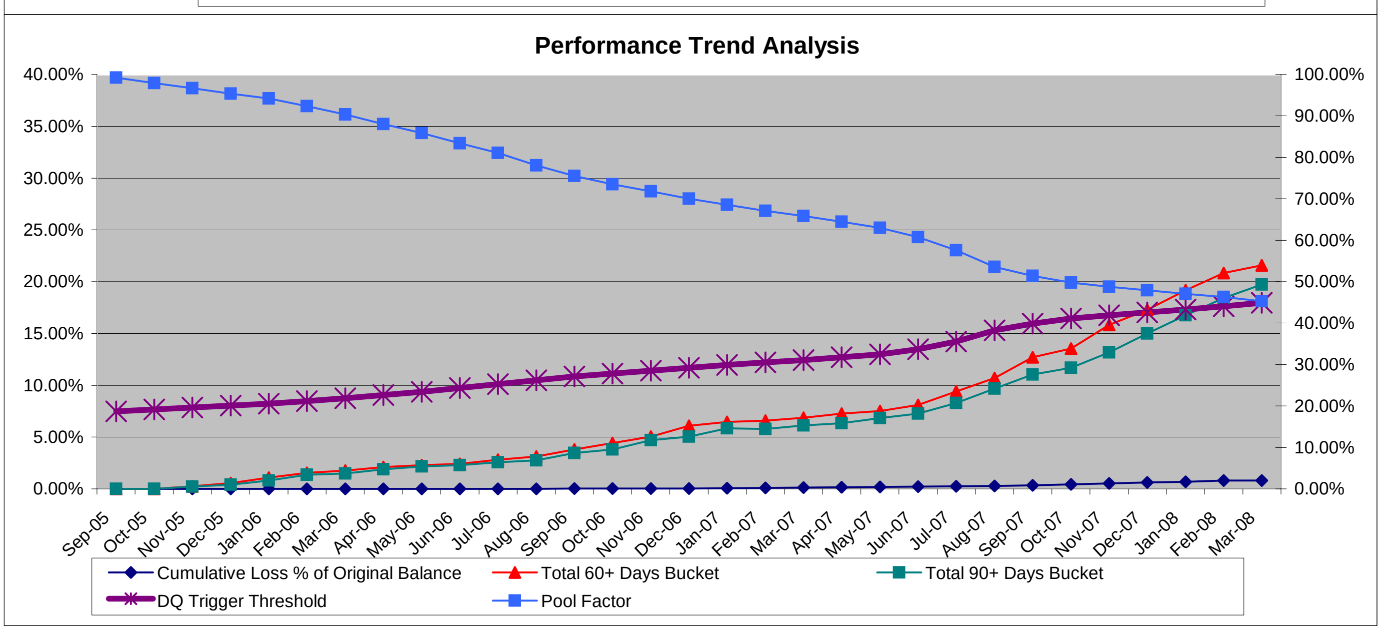


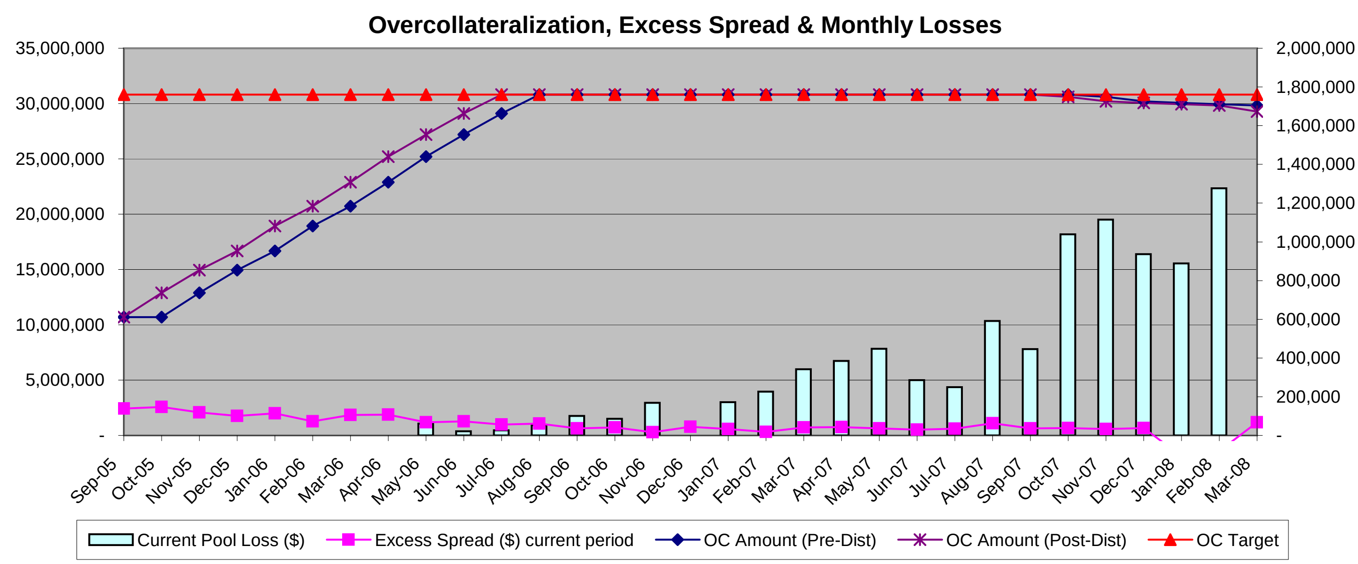
Credit Enhancement Graph
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
Sep-05 Oct-05 Nov-05 Dec-05 Jan-06 Feb-06 Mar-06 Apr-06 May-06 Jun-06 Jul-06 Aug-06 Sep-06 Oct-06 Nov-06 Dec-06 Jan-07 Feb-07 Mar-07 Apr-07 May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08
AAA
AA (high)
AA (high)
AA
AA (low)
A (high)
BBB (high)
BBB
OC

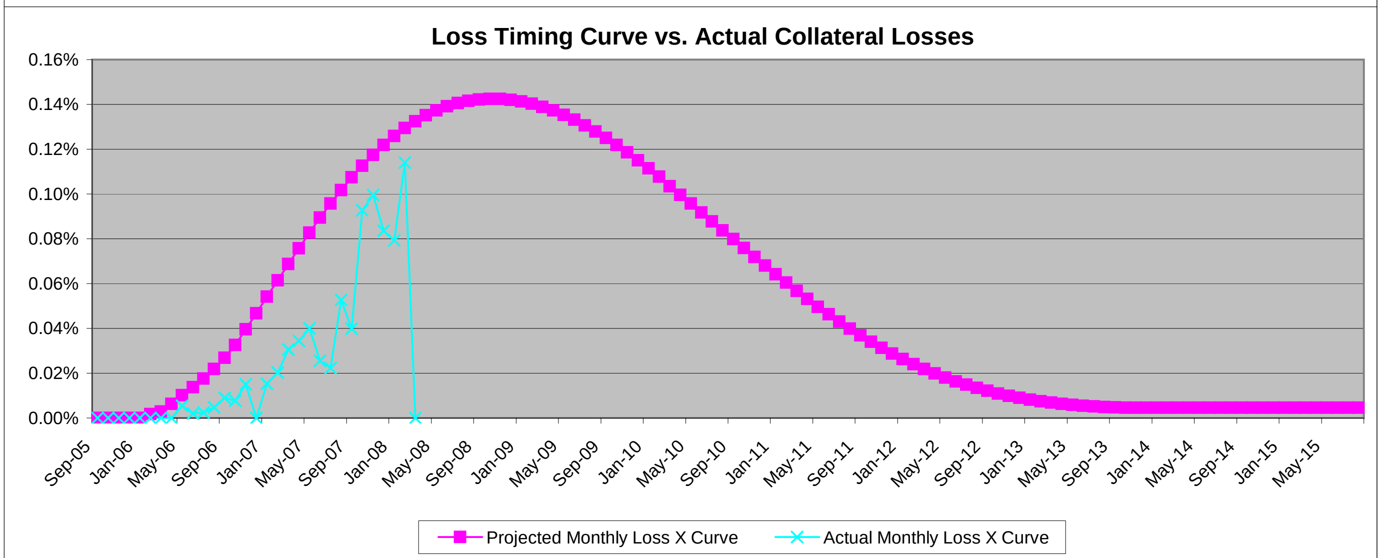


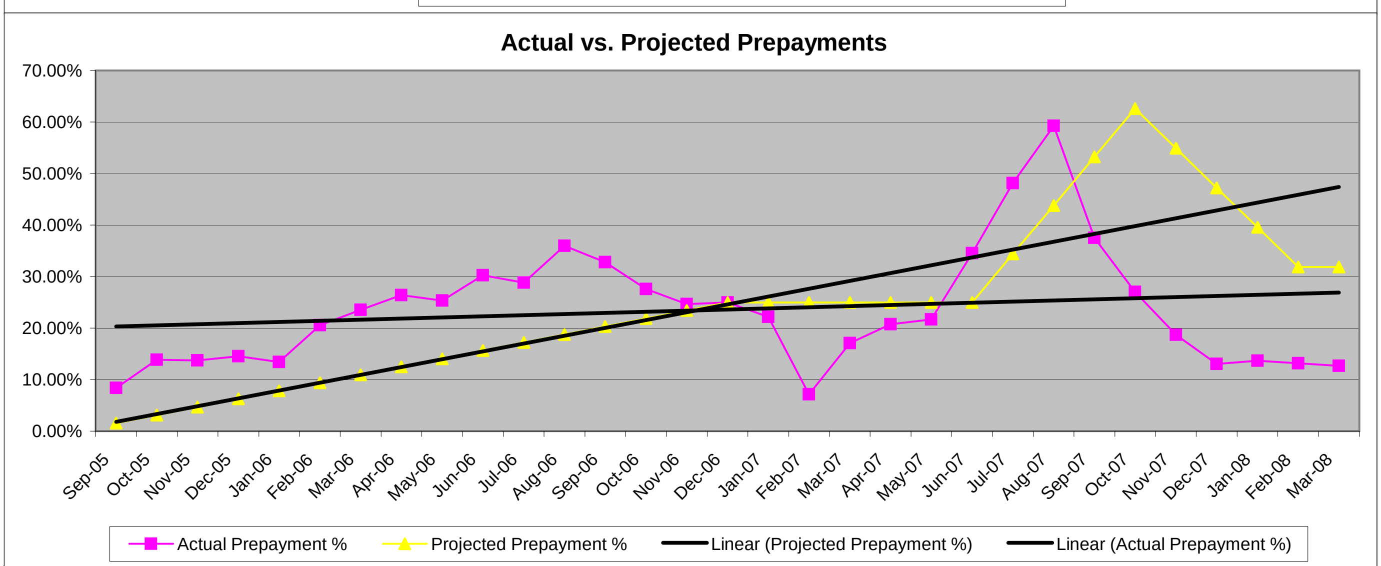
Delinquency Graph
14.00%
12.00%
10.00%
8.00%
6.00%
4.00%
2.00%
0.00%
Sep-05 Oct-05 Nov-05 Dec-05 Jan-06 Feb-06 Mar-06 Apr-06 May-06 Jun-06 Jul-06 Aug-06 Sep-06 Oct-06 Nov-06 Dec-06 Jan-07 Feb-07 Mar-07 Apr-07 May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08
30 day DQ
60 day DQ
90+ day DQ
Bankruptcy
Foreclosure
REO



Performance Trend Analysis
40.00%
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
100.00%
90.00%
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
Sep-05 Oct-05 Nov-05 Dec-05 Jan-06 Feb-06 Mar-06 Apr-06 May-06 Jun-06 Jul-06 Aug-06 Sep-06 Oct-06 Nov-06 Dec-06 Jan-07 Feb-07 Mar-07 Apr-07 May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08
Cumulative Loss % of Original Balance
Total 60+ Days Bucket
Total 90+ Days Bucket
DQ Trigger Threshold
Pool Factor


Overcollateralization, Excess Spread & Monthly Losses
Current Pool Loss ($)
Excess Spread ($) current period
OC Amount (Pre-Dist)
OC Amount (Post-Dist)
OC Target


Loss Timing Curve vs. Actual Collateral Losses
Projected Monthly Loss X Curve
Actual Monthly Loss X Curve


Actual vs. Projected Prepayments
Actual Prepayment %
Projected Prepayment %
Linear (Projected Prepayment %)
Linear (Actual Prepayment %)