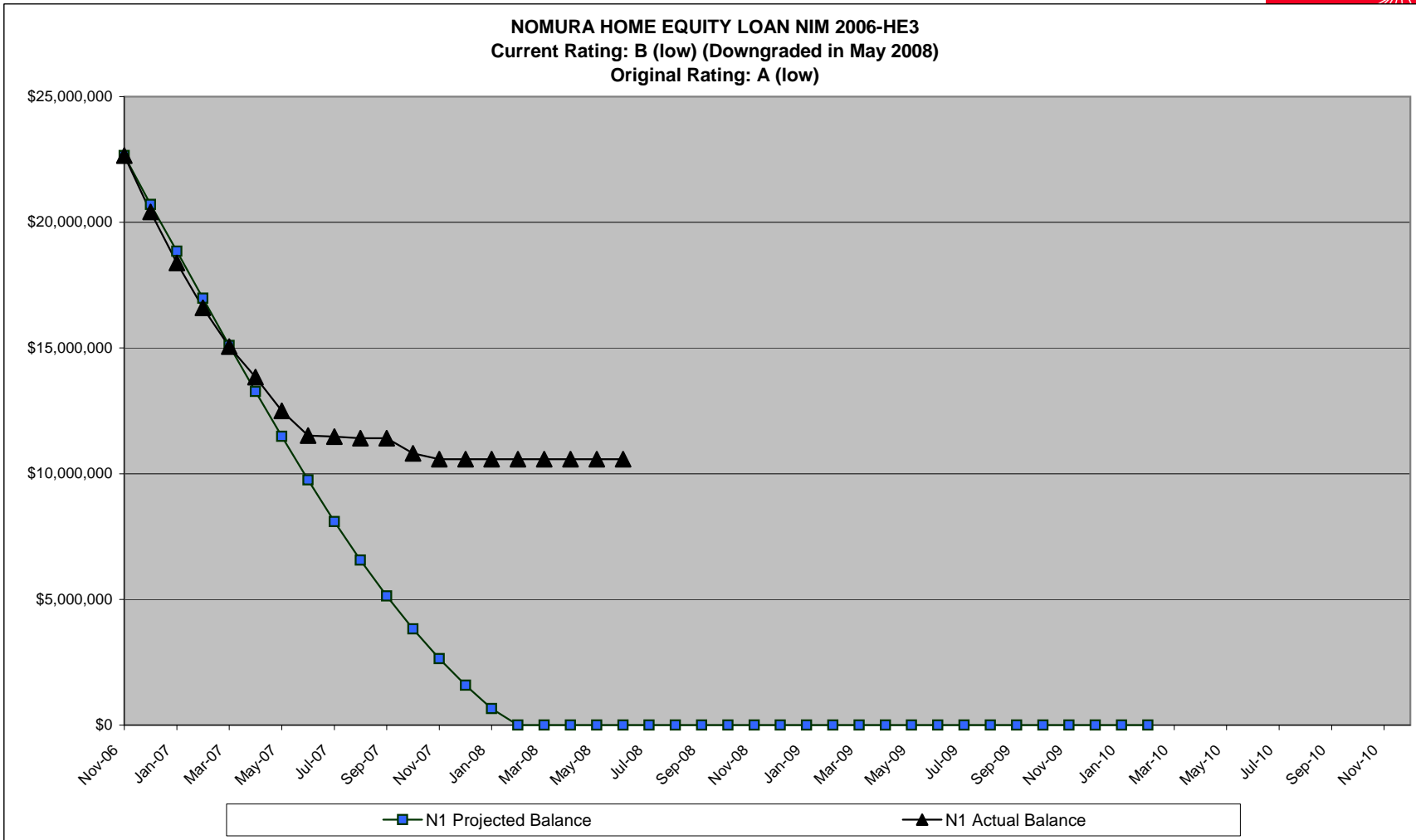


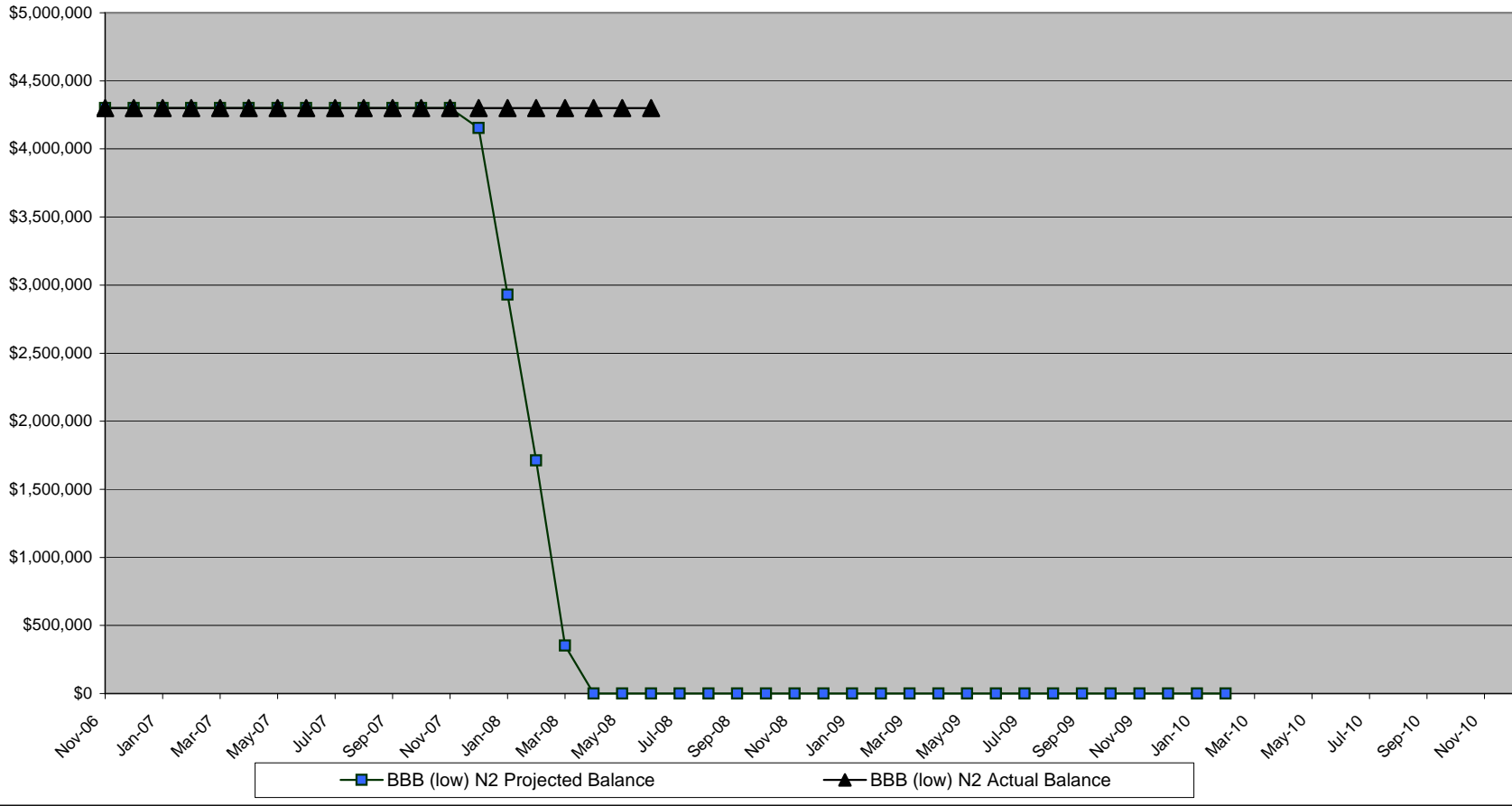
# NOMURA HOME EQUITY LOAN NIM 2006-HE3



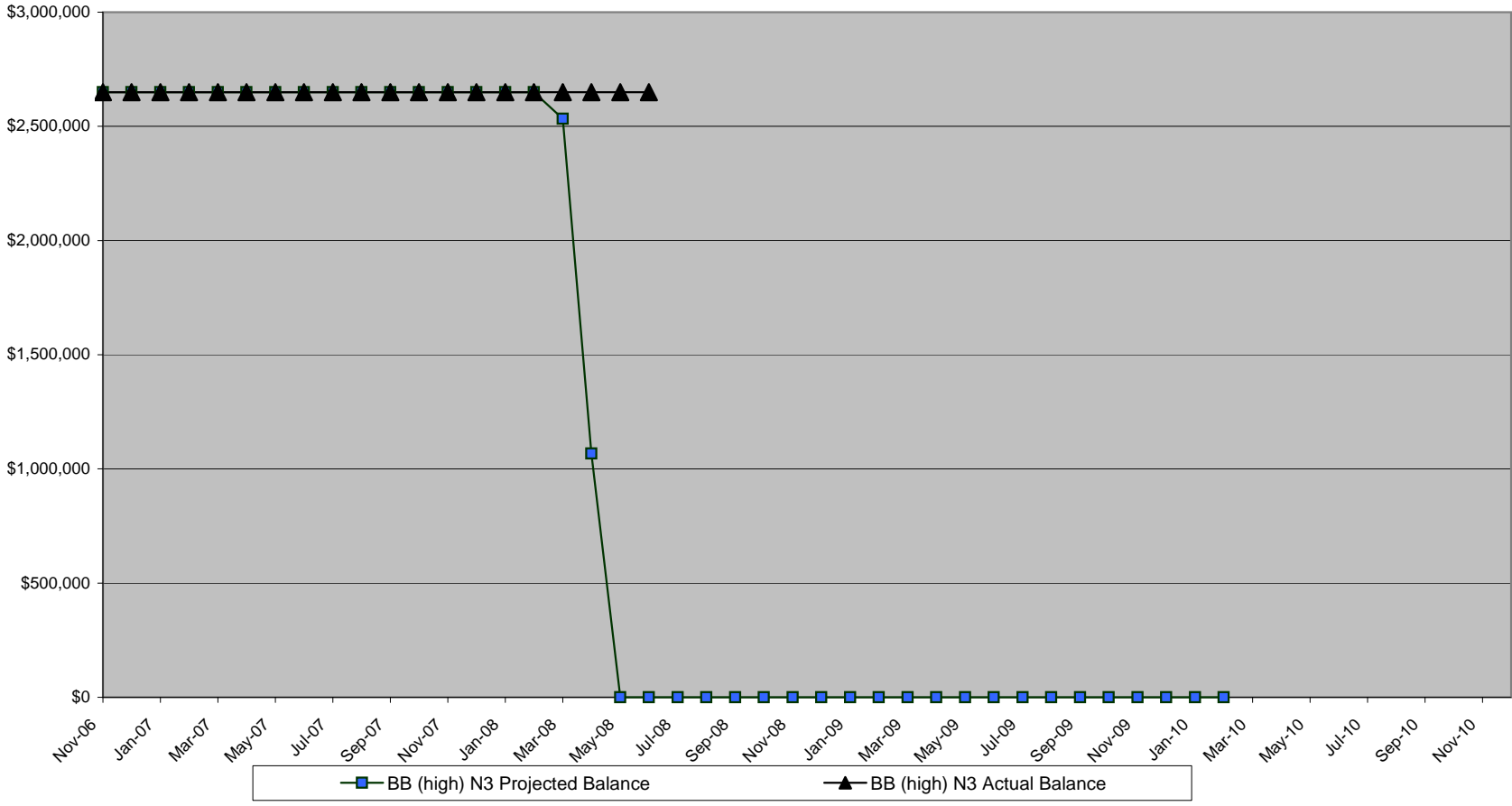
NOMURA HOME EQUITY LOAN NIM 2006-HE3  
Current Rating: B (low) (Downgraded in May 2008)  
Original Rating: A (low)



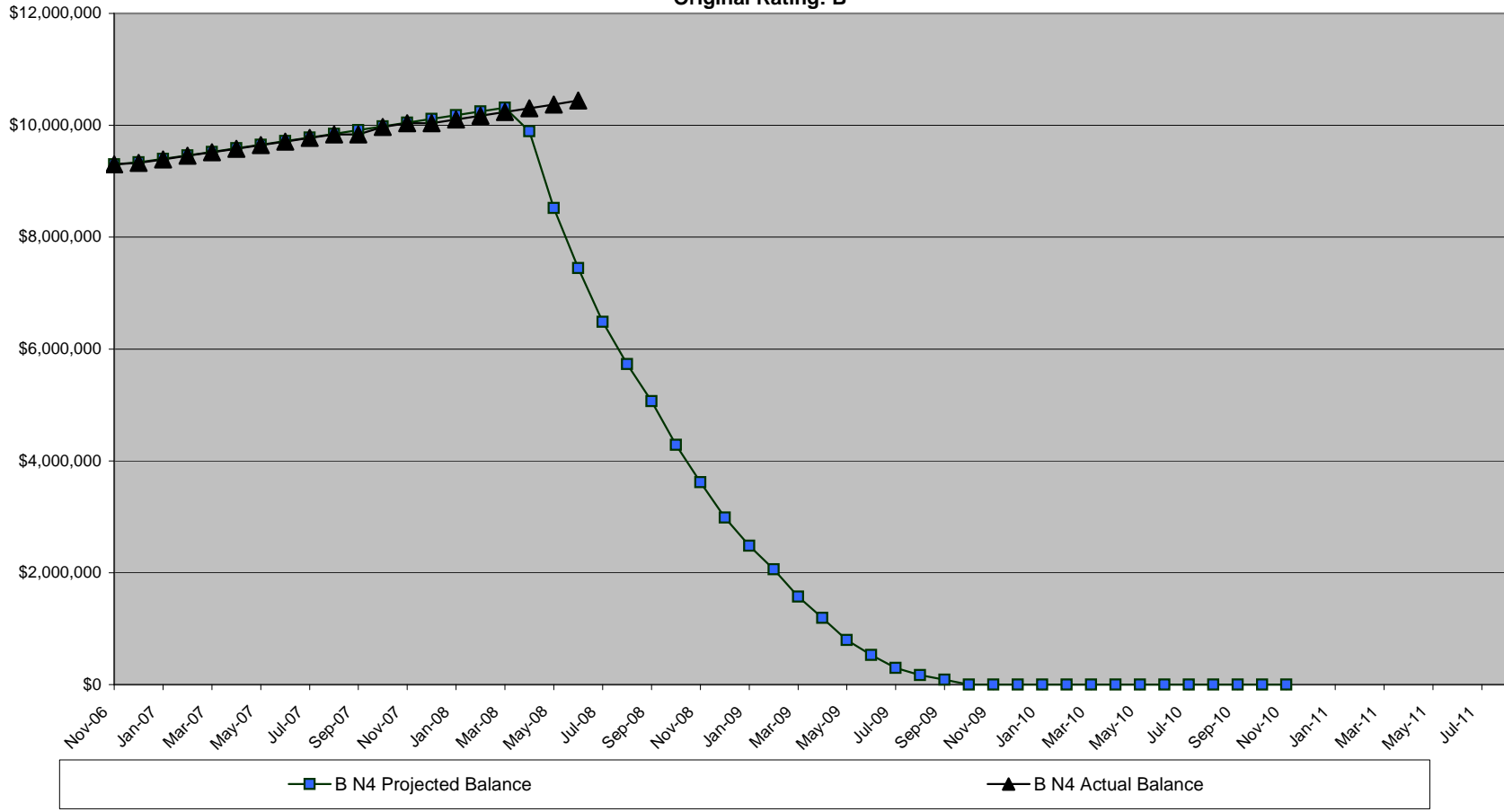
**NOMURA HOME EQUITY LOAN NIM 2006-HE3**  
**Current Rating: C (Downgraded in May 2008)**  
**Original Rating: BBB (low)**



**NOMURA HOME EQUITY LOAN NIM 2006-HE3**  
**Current Rating: C (Downgraded in May 2008)**  
**Original Rating: BB (high)**



**NOMURA HOME EQUITY LOAN NIM 2006-HE3**  
**Current Rating: C (Downgraded in May 2008)**  
**Original Rating: B**



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