

Nomura Home Equity Loan Trust, Series 2006-HE1



Pool Summary	June-08		
Delinquency Status Summary:			
	%	\$	#
Current	45.76%	\$180,761,280	1,077
30 Day DQ	4.74%	\$18,729,682	103
60 Day DQ	3.09%	\$12,200,425	65
90+ Day DQ	10.57%	\$41,751,325	258
Bankruptcy	3.06%	\$12,080,214	71
Foreclosure	15.71%	\$62,057,890	264
Real Estate Owned (REO)	17.08%	\$67,457,622	262
Total 90+ Days Bucket	46.41%	\$183,347,051	855
Total	100.00%	\$395,038,438	2,100

Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	4.41%	17,438,376	
Monthly XS - 3 month average	6.11%	24,140,852	
Total 90+ Days Bucket - 3 month average	45.77%	180,795,490	
Delinquency Coverage Ratio:	0.34		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	5.00%	49,011,195	
Monthly losses - 3 month average	0.57%	5,625,330	
Cumulative Losses to date as a percent of original balance	3.85%	37,712,619.29	

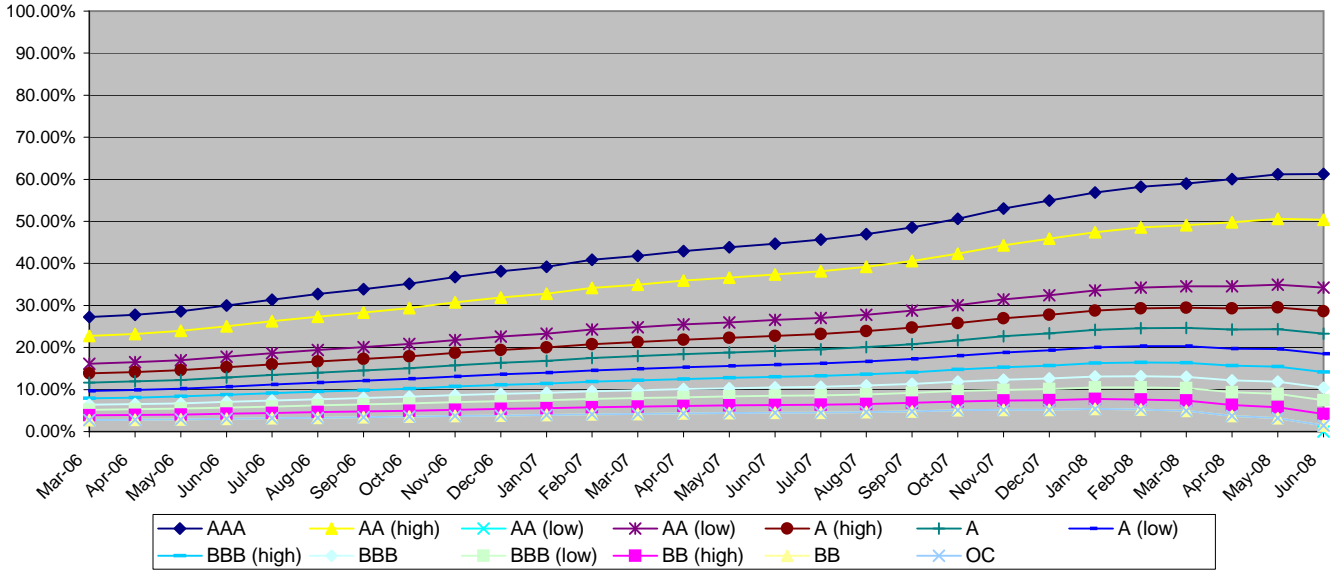
Pool Statistics:			
Current:		Original	
Mortgage Originator	Quick Loan Funding 29%, Sunset Direct Lending 19%, Chapel Mortgage 11%	Balance	980,223,909
Servicer	Ocwen Loan Servicing, LLC	Mortgage Insurer	NA
Provider of Reps and Warranties	Nomura Credit & Capital, Inc.	% of loans with MI	0.00%
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	0.00%
Repurchase/EPDs	NA	LTV	79.42%
% of original balance with modifications	NA	Combined LTV	83.26%
% repayment plan/forebearance	NA	FICO	611
Current balance	\$395,038,438	RWFICO	589
Pool Factor	40.30%	WAM	352
Current OC as % of current Balance	1.47%	WAC	7.84%
Months of seasoning	28	OC (At Issuance)	2.70%
Pricing CPR	50.20%	OC Target	2.70%
Current CPR	30.80%	Fixed	16.00%
WAM	320	ARM	84.00%
WAC	9.15%	average month to reset	25
Trigger & Step-down Analysis		Cash-out	63.60%
DQ Trigger	FAIL	Purchase	34.00%
Total 60+ days Bucket	49.50%	1st lien with piggy back	23.73%
DQ Trigger Threshold	18.99%	Second Liens	4.93%
Cum Loss Trigger	FAIL	Fully Amortizing	62.00%
Cumulative Losses to date as a percent of original balance	3.85%	Balloons	7.57%
Cum Loss Trigger Threshold	3.75%	Interest Only	30.43%
Step-down Date	No	average I/O period	62
		Investor Owned	5.20%
		Single Family	86.90%
		Full Doc	0.00%
		Limited Doc	47.57%
		Stated Doc	52.43%

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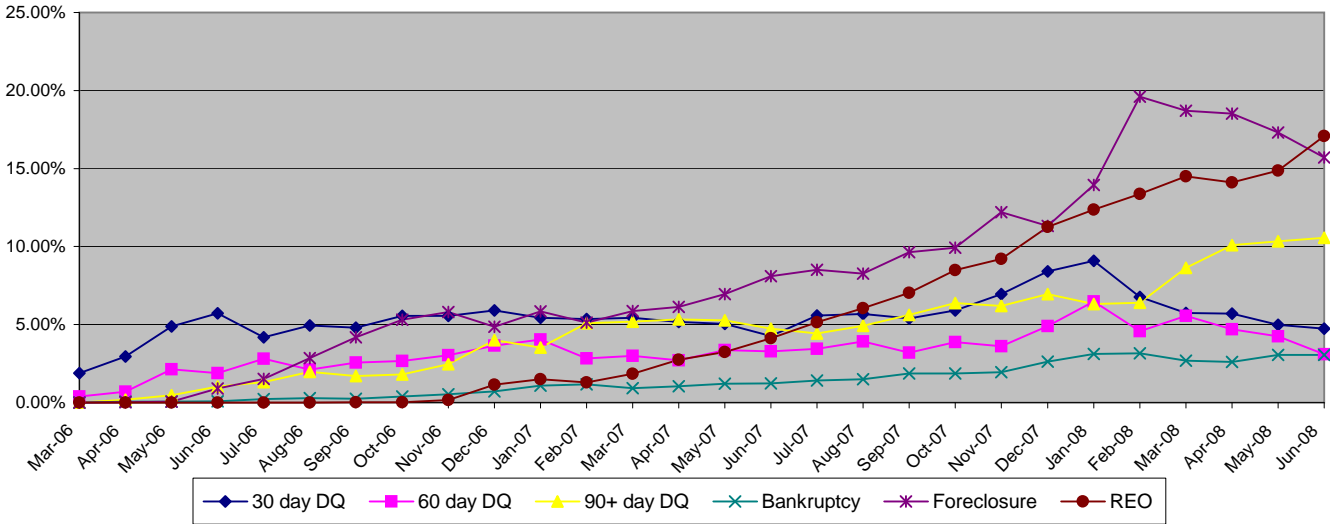
Class Information

Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
A-1	AAA	Disc. - Repaid	26.80%	61.27%	28.00%	-	-	0.00%	2.29	3.06
A-2	AAA	AAA	26.80%	61.27%	28.00%	69,323,000	-	100.00%	2.29	3.06
A-3	AAA	AAA	26.80%	61.27%	28.00%	134,108,000	-	100.00%	2.29	3.06
A-4	AAA	AAA	26.80%	61.27%	28.00%	13,665,000	-	100.00%	2.29	3.06
M-1	AA (high)	AA (high)	22.40%	50.35%	23.33%	43,129,000	-	100.00%	2.25	2.56
M-2	AA	AA	18.40%	40.42%	21.00%	39,208,000	-	100.00%	2.20	2.11
M-3	AA (low)	AA (low)	15.90%	34.22%	18.83%	24,505,000	-	100.00%	2.15	1.83
M-4	A (high)	A	13.65%	28.64%	16.67%	22,055,000	-	100.00%	2.10	1.58
M-5	A	BBB (high)	11.50%	23.30%	14.50%	21,074,000	-	100.00%	2.03	1.33
M-6	A (low)	BBB	9.55%	18.46%	12.92%	19,114,000	-	100.00%	1.93	1.11
M-7	BBB (high)	BB (high)	7.80%	14.12%	11.33%	17,153,000	-	100.00%	1.81	0.92
M-8	BBB	BB	6.30%	10.40%	9.75%	14,703,000	-	100.00%	1.65	0.75
M-9	BBB (low)	BB (low)	5.10%	7.42%	8.83%	11,762,000	-	100.00%	1.46	0.61
B-1	BB (high)	B	3.80%	4.20%	7.92%	12,742,000	-	100.00%	1.10	0.47
B-2	BB	B (low)	2.70%	1.47%	7.00%	10,782,000	-	100.00%	0.54	0.34
P	NR	NR	2.70%	1.47%	-	100	-	100.00%	0.54	0.34
OC	NR	NR	2.70%	1.47%	-	5,794,095	-	21.89%	0.54	0.34

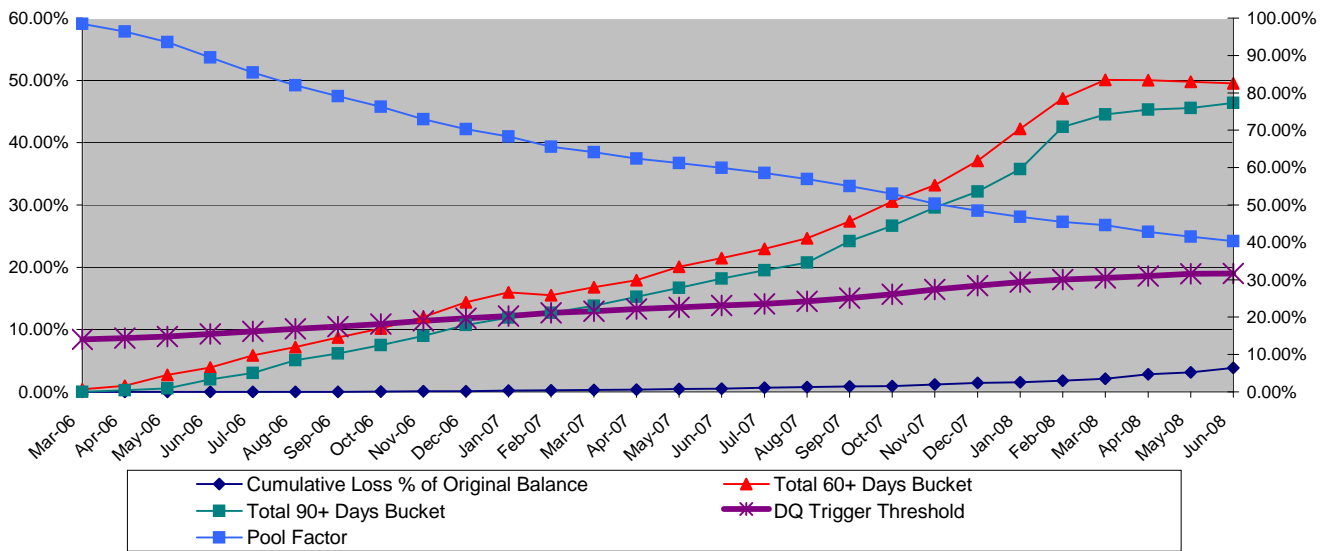
Credit Enhancement Graph



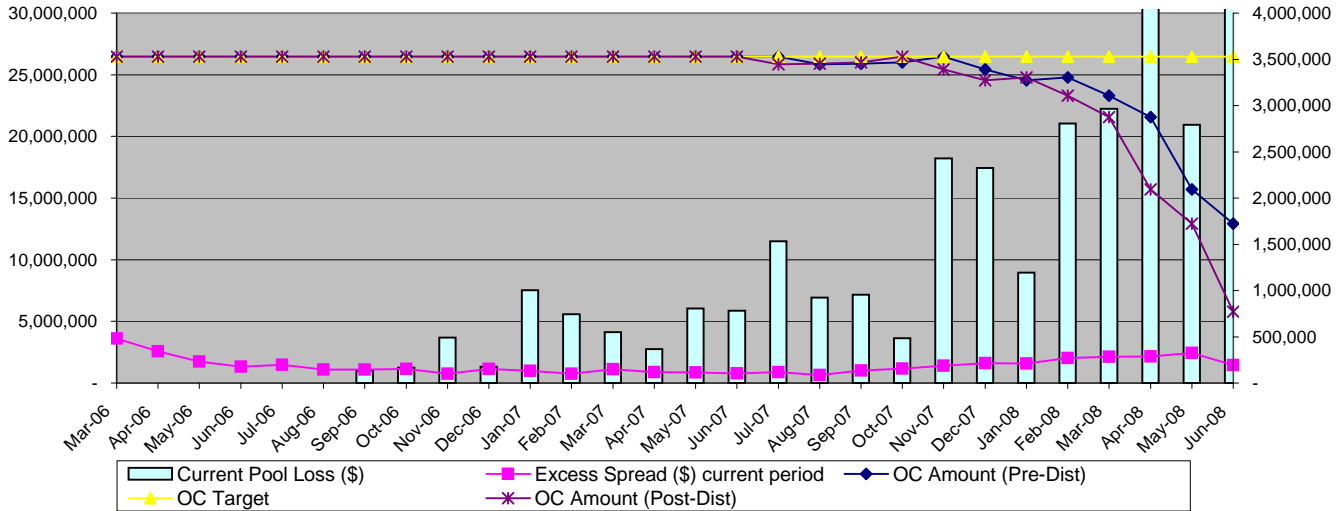
Delinquency Graph



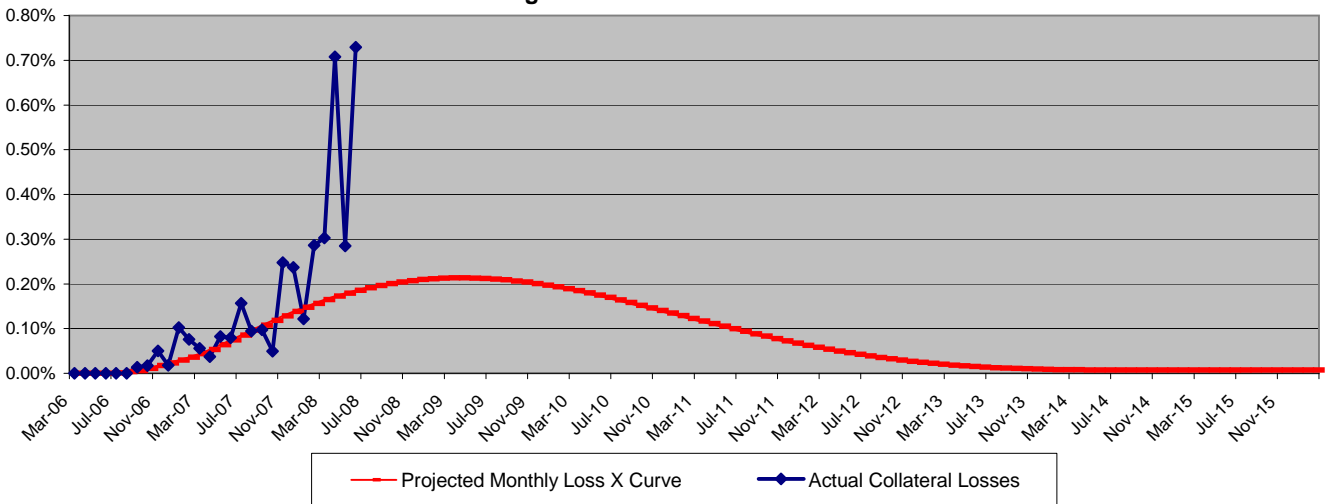
Performance Trend Analysis



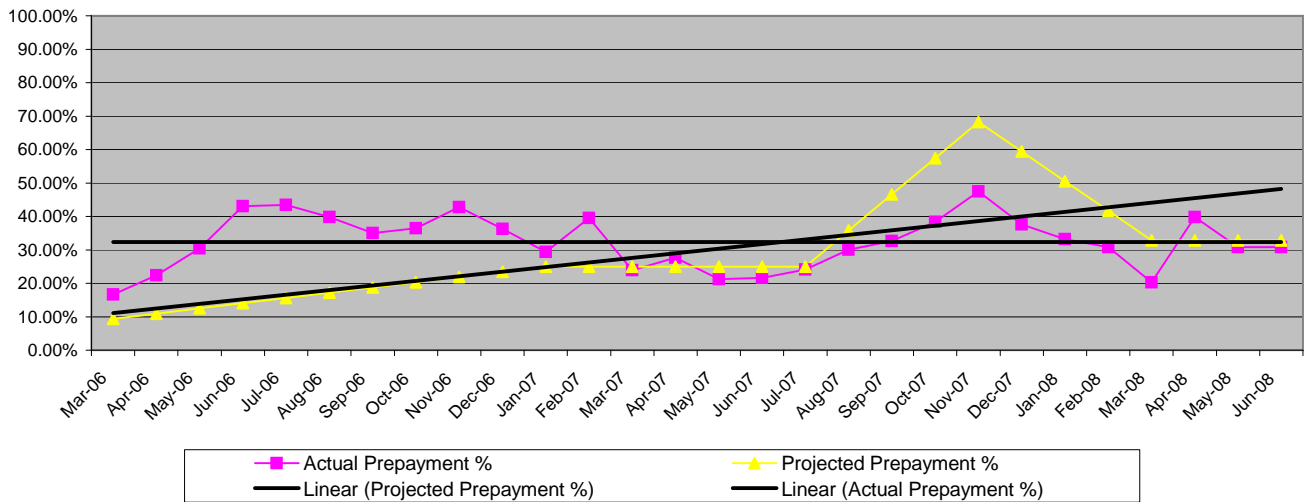
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs Actual Collateral Losses



Actual vs Projected Prepayments



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