

Nomura Home Equity Loan Trust, Series 2006-HE2



Pool Summary	July-08		
Delinquency Status Summary:			
	%	\$	#
Current	52.95%	\$198,028,321	1,971
30 Day DQ	6.67%	\$24,945,211	-
60 Day DQ	2.66%	\$9,948,165	-
90+ Day DQ	12.44%	\$46,524,501	-
Bankruptcy	3.14%	\$11,743,323	-
Foreclosure	10.35%	\$38,708,085	-
Real Estate Owned (REO)	11.79%	\$44,093,558	-
Total 90+ Days Bucket	37.72%	\$141,069,467	-
Total	100.00%	\$373,991,164	1,971

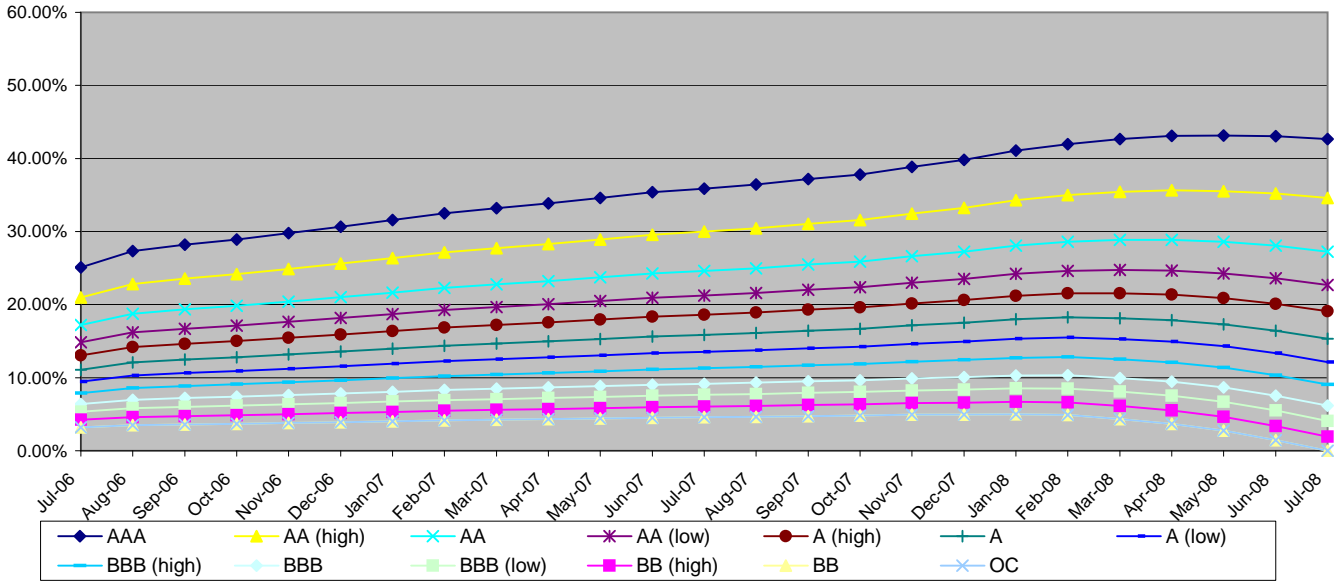
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	3.46%	12,956,454	
Monthly XS - 3 month average	6.13%	22,931,101	
Total 90+ Days Bucket - 3 month average	38.19%	142,833,859	
Delinquency Coverage Ratio:	0.34		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.25%	31,594,546	
Monthly losses - 3 month average	0.88%	6,542,217	
Cumulative Losses to date as a percent of original balance	4.35%	32,374,974.80	

Pool Statistics:			
Current:		Original	
Mortgage Originator	Ownit Mortgage Solutions 39%, Quick Loan Funding 37%	Balance	743,401,087
Servicer	Ocwen Loan Servicing, LLC	Mortgage Insurer	NA
Provider of Reps and Warranties	NOMURA CREDIT & CAPITAL, INC	% of loans with MI	0.00%
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	0.00%
Repurchase/EPDs	NA	LTV	79.45%
% of original balance with modifications	NA	Combined LTV	84.42%
% repayment plan/forebearance	NA	FICO	617
Current balance	\$373,991,164	RWFICO	598
Pool Factor	50.31%	WAM	357
Current OC as % of current Balance	0.00%	WAC	7.70%
Months of seasoning	25	OC (At Issuance)	3.15%
Pricing CPR	47.80%	OC Target	3.15%
Current CPR	27.34%	Fixed	24.00%
WAM	328	ARM	76.00%
WAC	8.45%	average month to reset	26
Trigger & Step-down Analysis		Cash-out	62.40%
DQ Trigger	FAIL	Purchase	33.80%
Total 60+ days Bucket	40.38%	1st lien with piggy back	29.47%
DQ Trigger Threshold	11.43%	Second Liens	1.61%
Cum Loss Trigger	FAIL	Fully Amortizing	63.08%
Cumulative Losses to date as a percent of original balance	4.35%	Balloons	36.92%
Cum Loss Trigger Threshold	3.20%	Interest Only	0.00%
Step-down Date	No	average I/O period	66
		Investor Owned	3.70%
		Single Family	96.60%
		Full Doc	0.00%
		Limited Doc	63.41%
		Stated Doc	36.59%

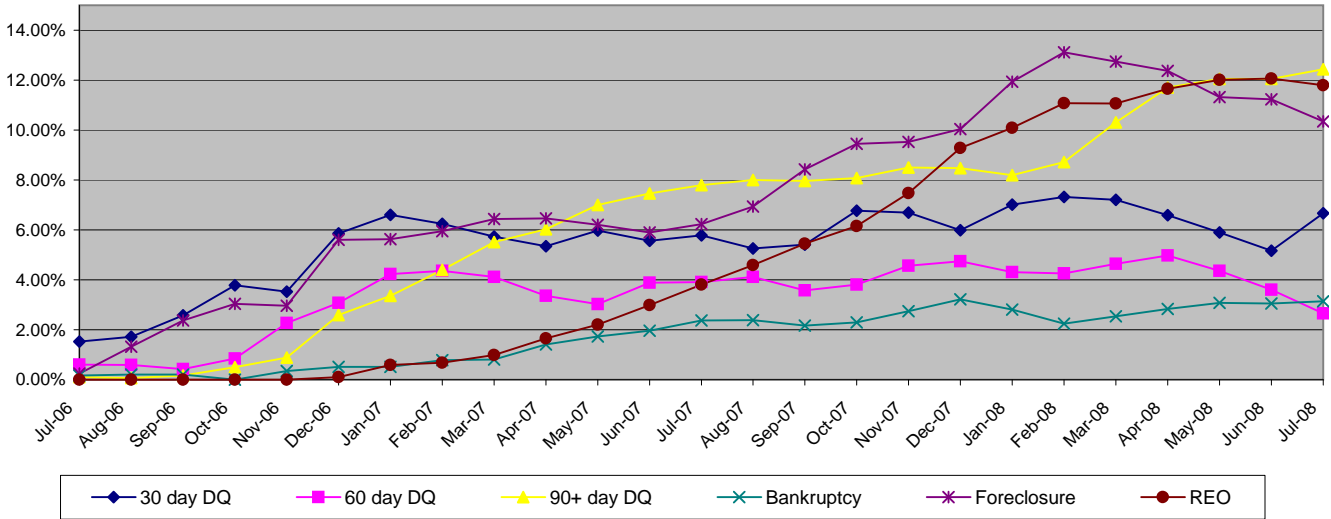
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
A-1	AAA	AAA	24.65%	42.65%	24.50%	15,524,438	-	4.30%	1.73	2.72
A-2	AAA	AAA	24.65%	42.65%	24.50%	60,838,000	-	100.00%	1.73	2.72
A-3	AAA	AAA	24.65%	42.65%	24.50%	103,062,000	-	100.00%	1.73	2.72
A-4	AAA	AAA	24.65%	42.65%	24.50%	35,042,000	-	100.00%	1.73	2.72
M-1	AA (high)	AA (high)	20.60%	34.60%	20.17%	30,107,000	-	100.00%	1.68	2.27
M-2	AA	AA (low)	16.90%	27.25%	18.00%	27,505,000	-	100.00%	1.61	1.86
M-3	AA (low)	A	14.60%	22.68%	16.08%	17,098,000	-	100.00%	1.55	1.61
M-4	A (high)	A (low)	12.80%	19.10%	14.17%	13,381,000	-	100.00%	1.49	1.41
M-5	A	BBB	10.90%	15.32%	12.25%	14,124,000	-	100.00%	1.41	1.20
M-6	A (low)	BBB (low)	9.30%	12.14%	10.92%	11,894,000	-	100.00%	1.31	1.02
M-7	BBB (high)	BB (high)	7.75%	9.06%	9.58%	11,522,000	-	100.00%	1.17	0.85
M-8	BBB	BB	6.30%	6.18%	8.25%	10,779,000	-	100.00%	0.98	0.69
M-9	BBB (low)	B (high)	5.25%	4.09%	7.50%	7,805,000	-	100.00%	0.78	0.57
B-1	BB (high)	B	4.15%	1.91%	6.75%	8,177,000	-	100.00%	0.46	0.45
B-2	BB	B (low)	3.15%	0.00%	6.00%	7,132,726	301,274	95.95%	0.00	0.34
P	NR	NR	3.15%	0.00%	-	100	-	100.00%	0.00	-
OC	NR	NR	3.15%	0.00%	-	-	-	0.00%	0.00	-

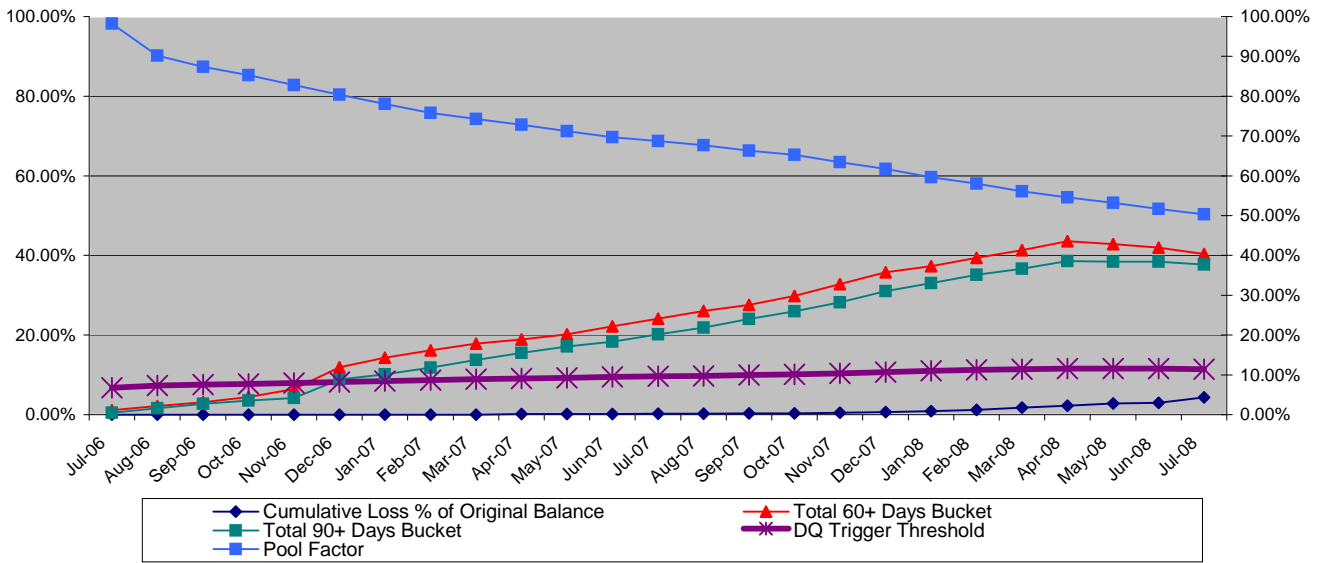
Credit Enhancement Graph

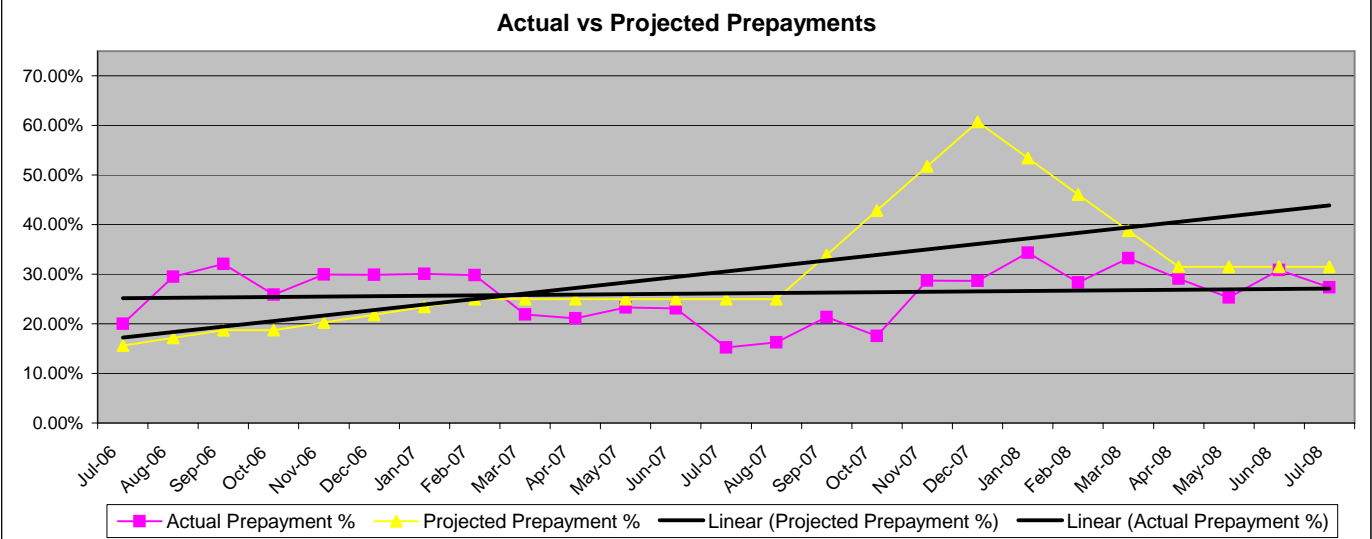
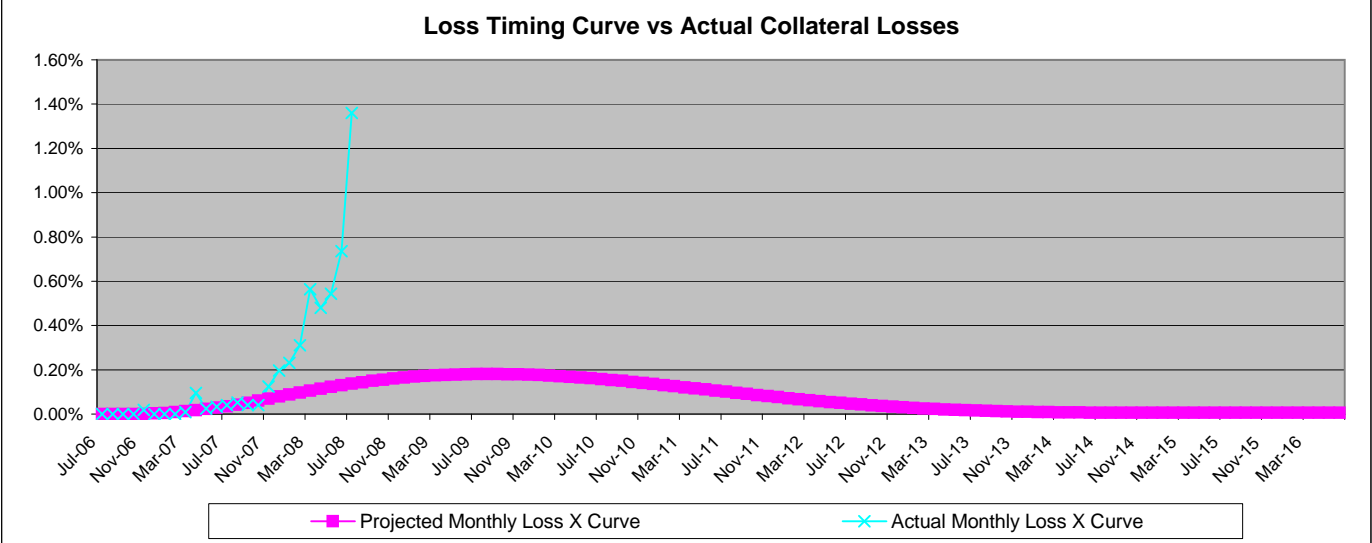
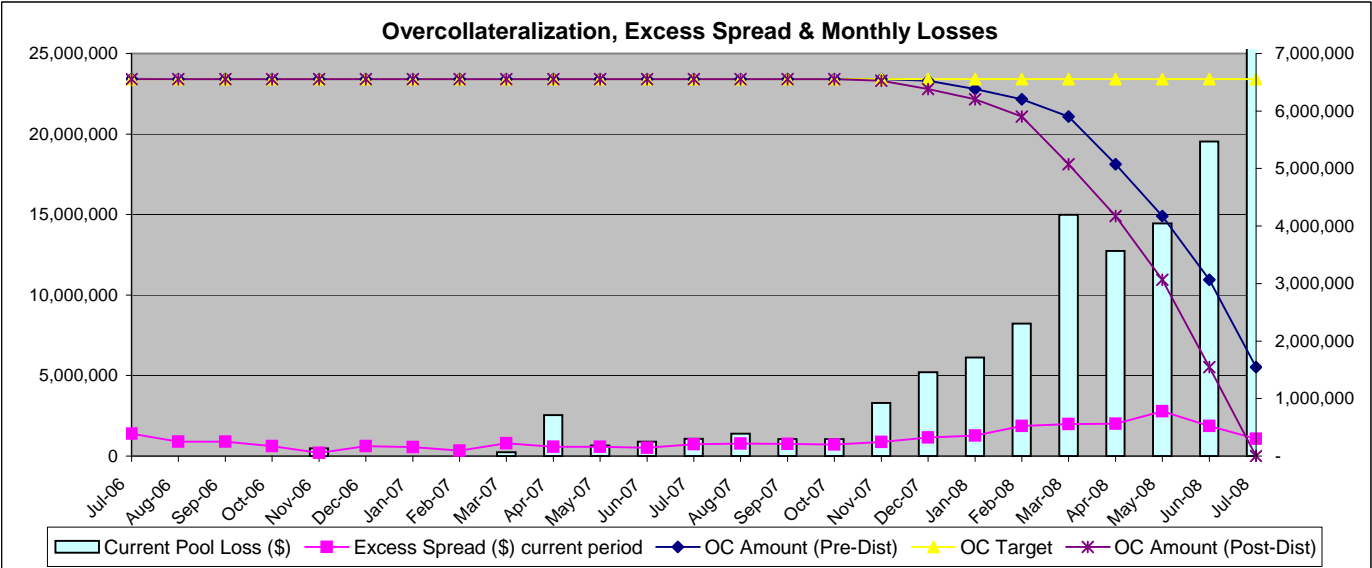


Delinquency Graph



Performance Trend Analysis





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