

Nomura Home Equity Loan Trust, Series 2006-WF1



Pool Summary	July-08		
Delinquency Status Summary:			
	%	\$	#
Current	63.53%	\$187,686,679	2,198
30 Day DQ	5.09%	\$15,037,387	-
60 Day DQ	3.84%	\$11,344,512	-
90+ Day DQ	8.66%	\$25,584,238	-
Bankruptcy	2.14%	\$6,322,202	-
Foreclosure	11.74%	\$34,683,482	-
Real Estate Owned (REO)	5.00%	\$14,771,500	-
Total 90+ Days Bucket	27.54%	\$81,361,422	-
Total	100.00%	\$295,430,000	2,198

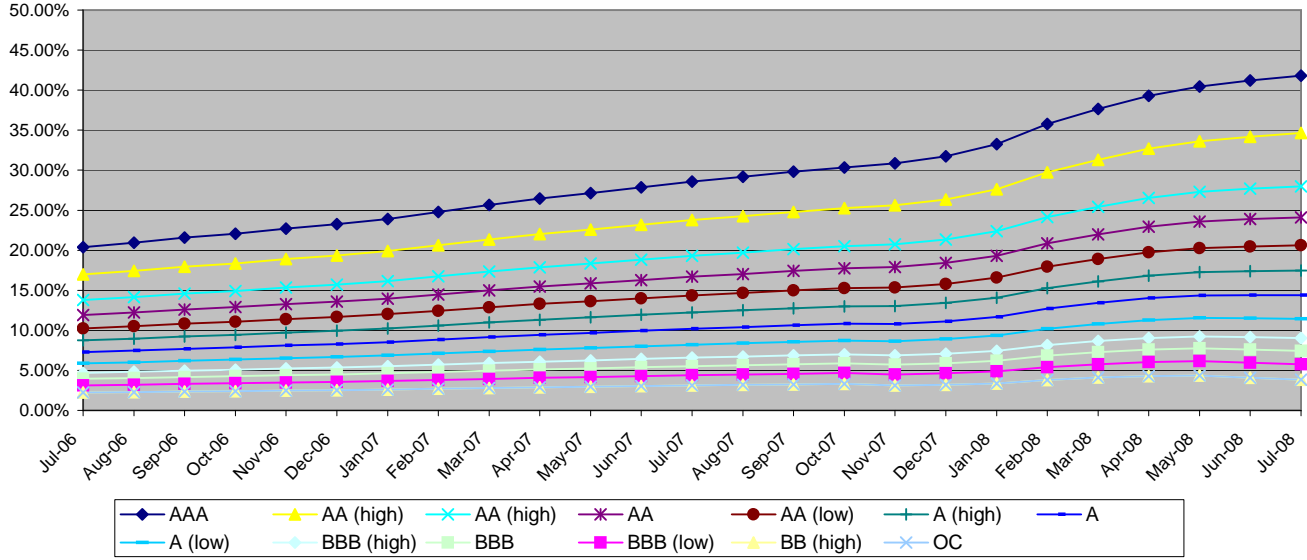
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	-2.69%	(7,957,379)	
Monthly XS - 3 month average	3.25%	9,594,560	
Total 90+ Days Bucket - 3 month average	24.58%	72,609,218	
Delinquency Coverage Ratio:	0.54		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	3.50%	21,803,745	
Monthly losses - 3 month average	0.40%	2,497,225	
Cumulative Losses to date as a percent of original balance	2.07%	12,899,289.44	

Pool Statistics:			
Current:		Original	
Mortgage Originator	Wells Fargo Bank, N.A.	Balance	622,964,130
Servicer	Wells Fargo Bank, N.A.	Mortgage Insurer	NA
Provider of Reps and Warranties	NOMURA CREDIT & CAPITAL, INC	% of loans with MI	8.27%
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	77.23%
Repurchase/EPDs	NA	LTV	79.96%
% of original balance with modifications	NA	Combined LTV	82.03%
% repayment plan/forebearance	NA	FICO	619
Current balance	\$295,430,000	RWFICO	606
Pool Factor	47.42%	WAM	352
Current OC as % of current Balance	3.86%	WAC	7.95%
Months of seasoning	25	OC (At Issuance)	2.20%
Pricing CPR	48.40%	OC Target	2.20%
Current CPR	23.53%	Fixed	22.00%
WAM	326	ARM	78.00%
WAC	9.05%	average month to reset	24
Trigger & Step-down Analysis		Cash-out	63.10%
DQ Trigger	FAIL	Purchase	30.70%
Total 60+ days Bucket	31.38%	1st lien with piggy back	13.47%
DQ Trigger Threshold	13.80%	Second Liens	6.89%
Cum Loss Trigger	FAIL	Fully Amortizing	77.77%
Cumulative Losses to date as a percent of original balance	2.07%	Balloons	2.99%
Cum Loss Trigger Threshold	1.25%	Interest Only	19.24%
Step-down Date	No	average I/O period	60
		Investor Owned	1.90%
		Single Family	96.50%
		Full Doc	64.86%
		Limited Doc	35.08%
		Stated Doc	0.06%

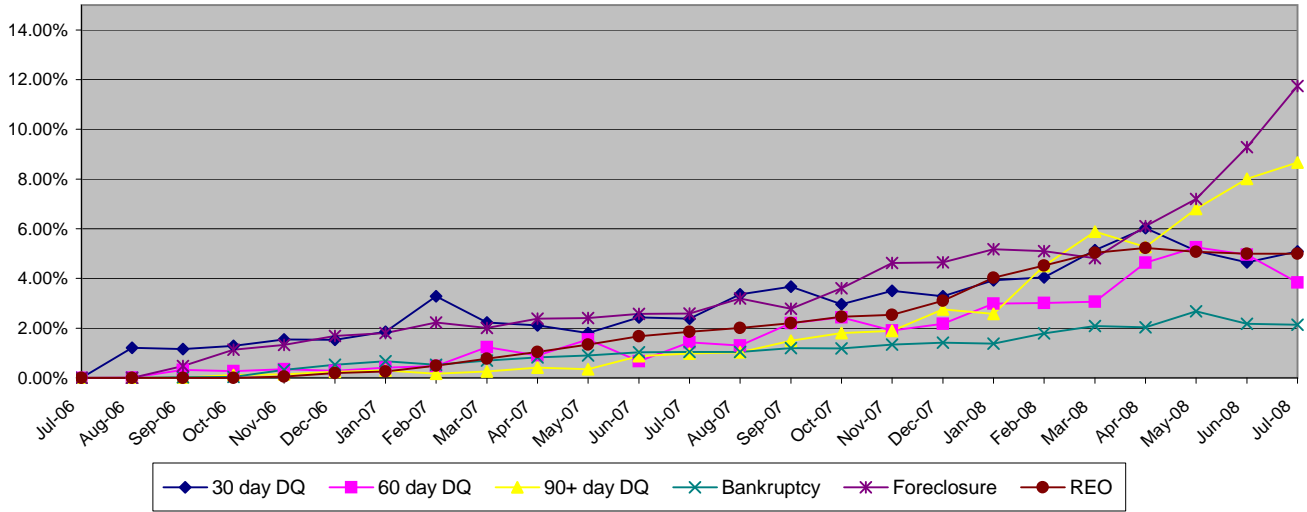
PARsurveillance@dbrs.com

Class Information											
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio	
A-1	AAA	AAA	20.20%	41.81%	20.25%	0	-	0.00%	2.07	3.44	
A-2	AAA	AAA	20.20%	41.81%	20.25%	32,476,954	-	79.59%	2.07	3.44	
A-3	AAA	AAA	20.20%	41.81%	20.25%	93,357,000	-	100.00%	2.07	3.44	
A-4	AAA	AAA	20.20%	41.81%	20.25%	46,080,000	-	100.00%	2.07	3.44	
M-1	AA (high)	AA (high)	16.80%	34.64%	16.42%	21,180,000	-	100.00%	2.06	2.90	
M-2	AA (high)	AA (high)	13.65%	28.00%	16.42%	19,623,000	-	100.00%	2.05	2.39	
M-3	AA	AA	11.80%	24.10%	14.50%	11,524,000	-	100.00%	2.04	2.09	
M-4	AA (low)	AA (low)	10.15%	20.62%	13.00%	10,278,000	-	100.00%	2.03	1.82	
M-5	A (high)	A (high)	8.65%	17.45%	11.50%	9,344,000	-	100.00%	2.02	1.58	
M-6	A	A	7.20%	14.40%	10.00%	9,032,000	-	100.00%	2.00	1.35	
M-7	A (low)	A (low)	5.80%	11.45%	8.92%	8,721,000	-	100.00%	1.97	1.12	
M-8	BBB (high)	BBB (high)	4.65%	9.02%	7.83%	7,164,000	-	100.00%	1.94	0.94	
M-9	BBB	BBB	3.90%	7.44%	6.75%	4,672,000	-	100.00%	1.91	0.82	
B-1	BBB (low)	BBB (low)	3.10%	5.75%	6.08%	4,983,000	-	100.00%	1.86	0.69	
B-2	BB (high)	BB (high)	2.20%	3.86%	5.42%	5,606,000	-	100.00%	1.75	0.54	
OC	NR	NR	2.20%	3.86%	-	11,389,046	-	83.10%	1.75	0.54	

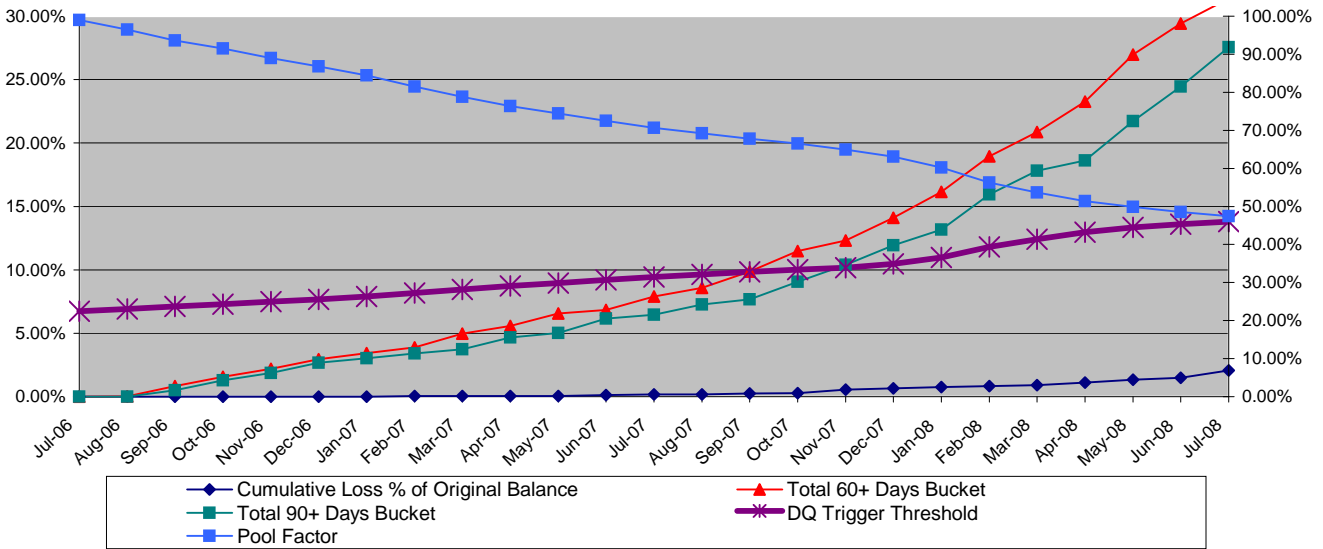
Credit Enhancement Graph



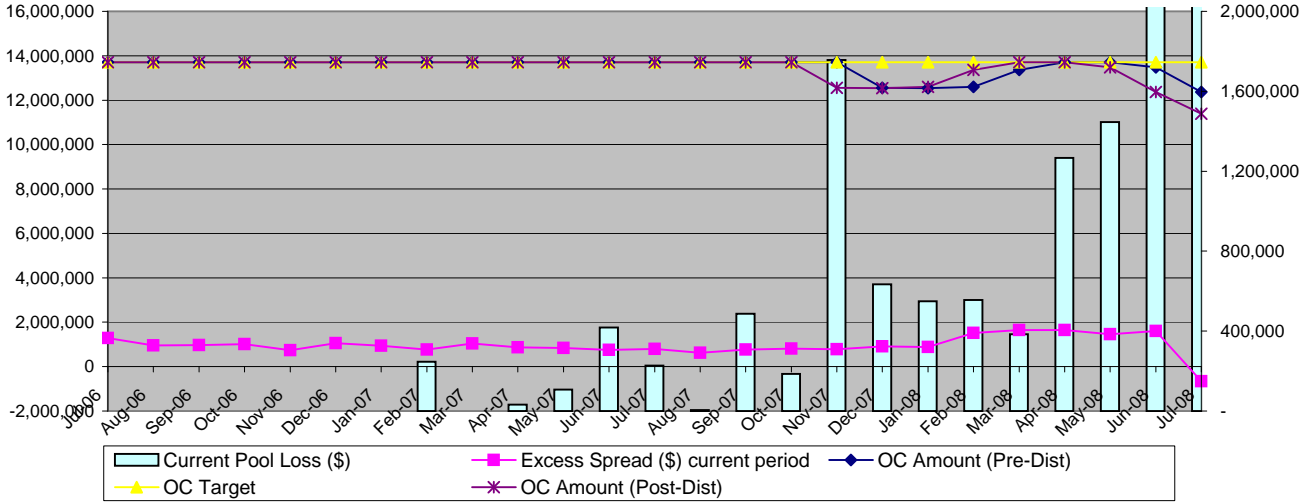
Delinquency Graph



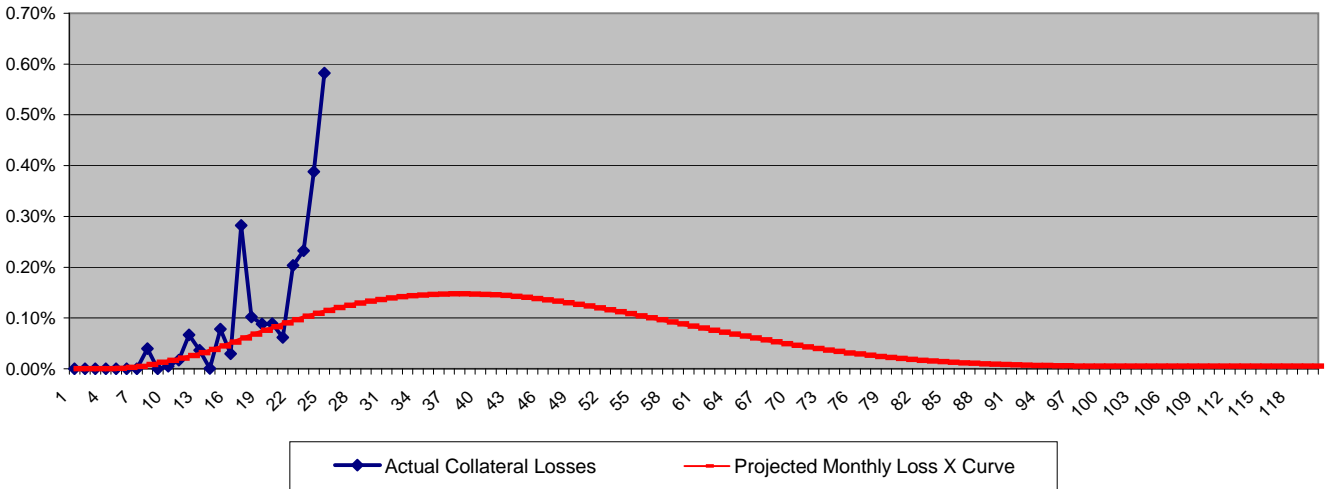
Performance Trend Analysis



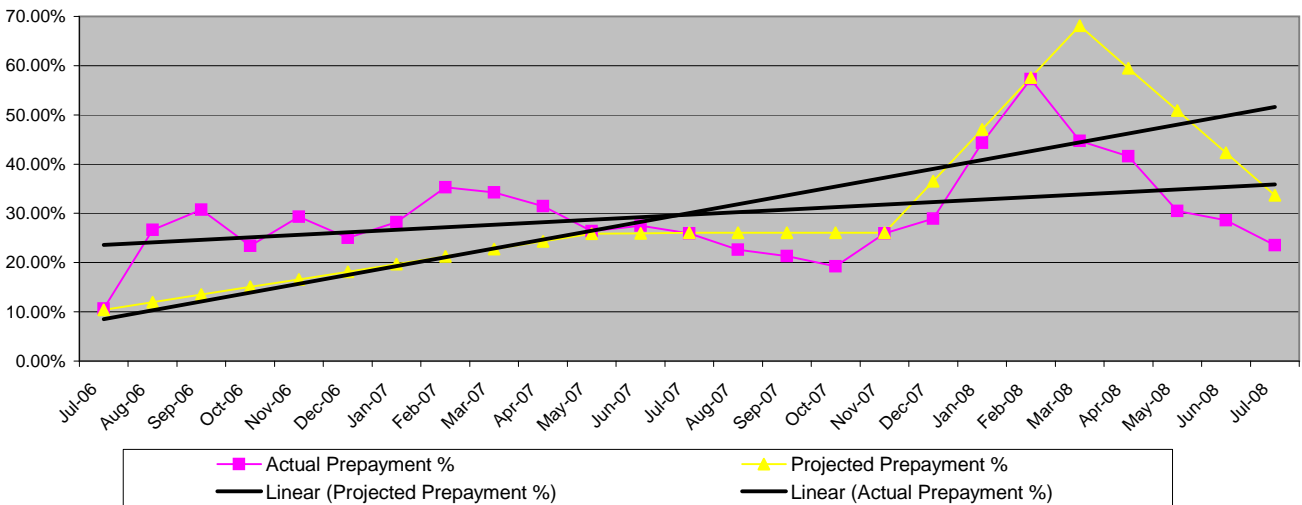
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs Actual Collateral Losses



Actual vs Projected Prepayments



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