Nomura Home Equity Loan, Inc. 2007-2

Pool Summary	July-08		
Deliquency Status Summary:			
	%	$	#
Current	61.05%	$450,192,138	4,038
30 Day DQ	5.85%	$43,138,804	-
60 Day DQ	3.53%	$26,030,766	-
90+ Day DQ	6.62%	$48,816,903	-
Bankruptcy	1.75%	$12,904,771	-
Foreclosure	11.95%	$88,121,147	-
Real Estate Owned (REO)	9.25%	$68,210,930	-
Total 90+ Days Bucket	29.57%	$218,053,751	-
Total	100.00%	$737,415,459	4,038

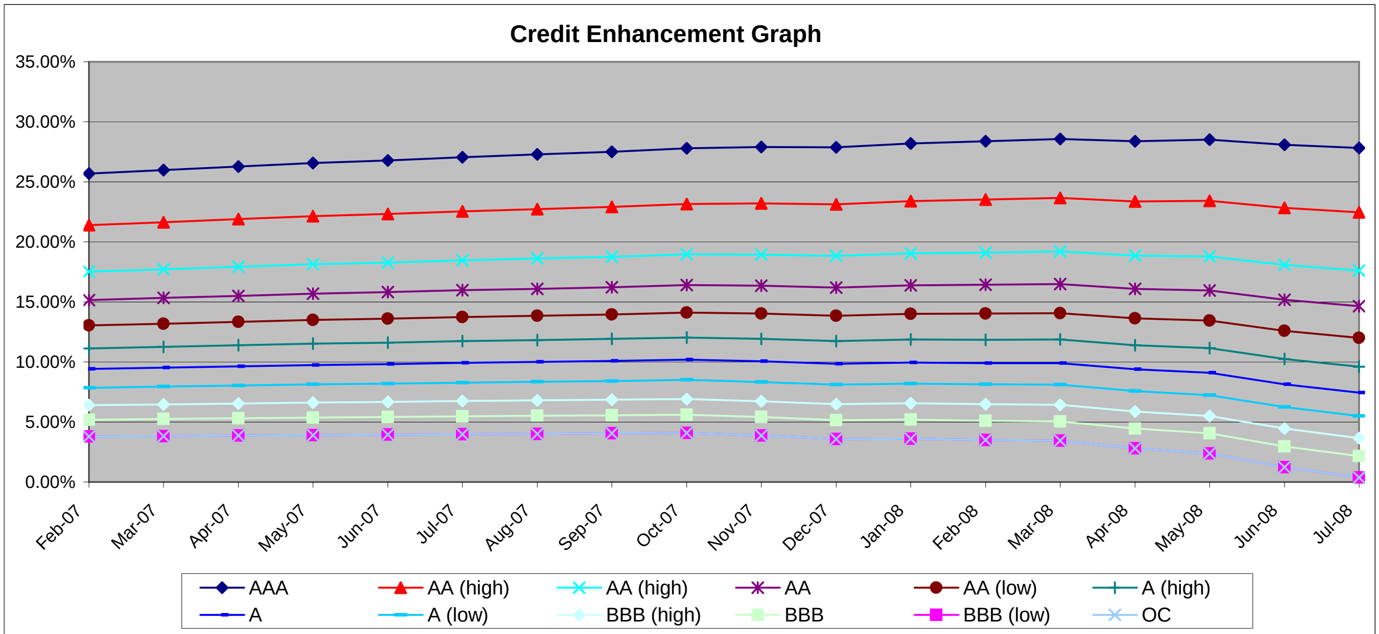
Excess Spread, Delinquency and Loss Analysis:	%	$
Excess Spread (XS) Annualized	5.04%	37,199,386
Monthly XS - 3 month average	5.04%	37,142,548
Total 90+ Days Bucket - 3 month average	27.15%	200,224,128
Delinquency Coverage Ratio: 3 Month Average XS + OC / potential losses from Total 90+ Days Bucket	0.39	
DBRS Single B Cum loss assumption at Deal inception	4.50%	41,878,270
Monthly losses - 3 month average	1.60%	14,866,034
Cumulative Losses to date as a percent of original balance	6.87%	63,934,921.44

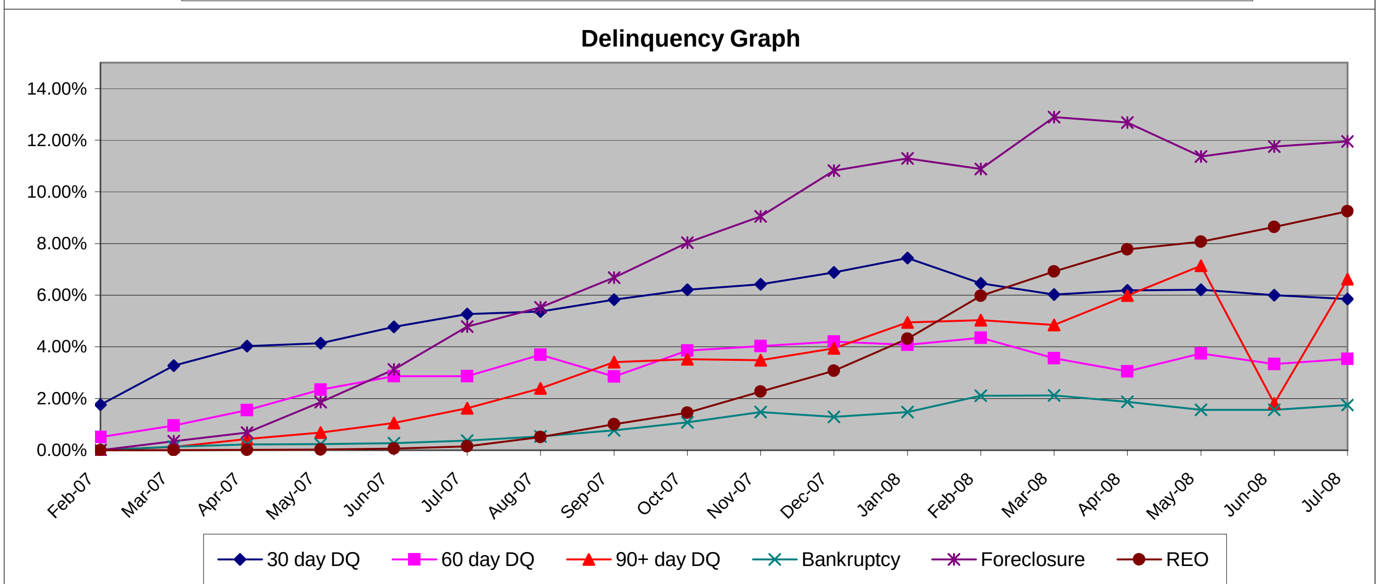
Pool Statistics:

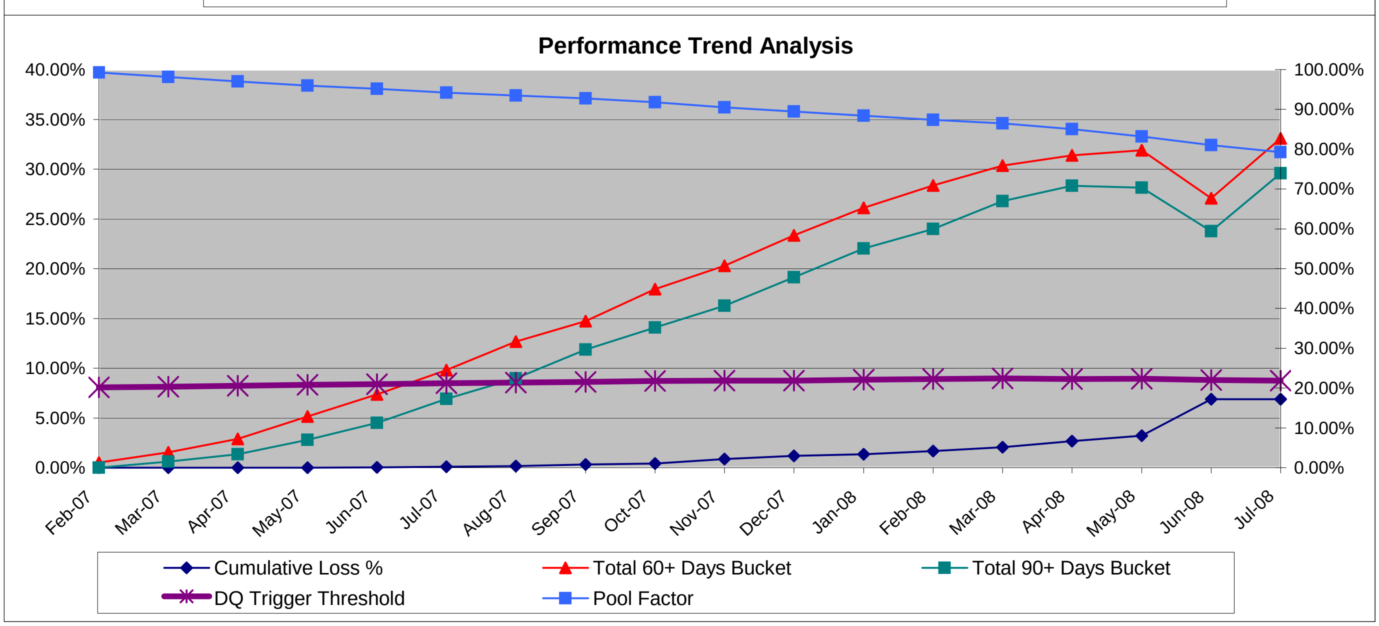
Current:		**Original**	
Mortgage Originator	Ownit Mortgage Solutions 42%, First NLC Financial Services 12%	Balance	930,628,229
		Mortgage Insurer	NA
		% of loans with MI	-
Servicer	Ocwen Loan Servicing 93%, Equity One 7%, Wells Fargo Bank 1%	DT LTV Coverage	-
		LTV	82.64%
		Combined LTV	88.89%
Provider of Reps and Warranties	Nomura Credit and Capital Inc.	FICO	633
		RWFICO	615
		WAM	357
Trustee	HSBC Bank USA N.A.	WAC	8.32%
		OC (At Issuance)	3.75%
		OC Target	3.75%
Repurchase/EPDs	NA	Fixed	23.98%
% of original balance with modifications	NA	ARM	76.02%
% repayment plan/forebearance	NA	average month to reset	27
Current balance	$737,415,459	Cash-out	48.91%
Pool Factor	79.24%	Purchase	47.20%
Current OC as % of current Balance	0.38%	1st lien with piggy back	37.75%
Months of seasoning	18	Second Liens	6.04%
Pricing CPR	28.80%	Fully Amortizing	36.45%
Current CPR	23.24%	Balloons	51.68%
WAM	426	Interest Only	11.87%
WAC	8.16%	average I/O period	62
		Investor Owned	4.58%
Trigger & Step-down Analysis:		Single Family	88.30%
DQ Trigger	FAIL	Full Doc	-
Total 60+ days Bucket	33.10%	Limited Doc	86.42%
DQ Trigger Threshold	8.73%	Stated Doc	13.29%
Cum Loss Trigger	FAIL		
Cumulative Losses to date as a percent of original balance	6.87%		
Cum Loss Trigger Threshold	3.80%		
Step-down Date	No	PARsurveillance@dbrs.com	

Class Information

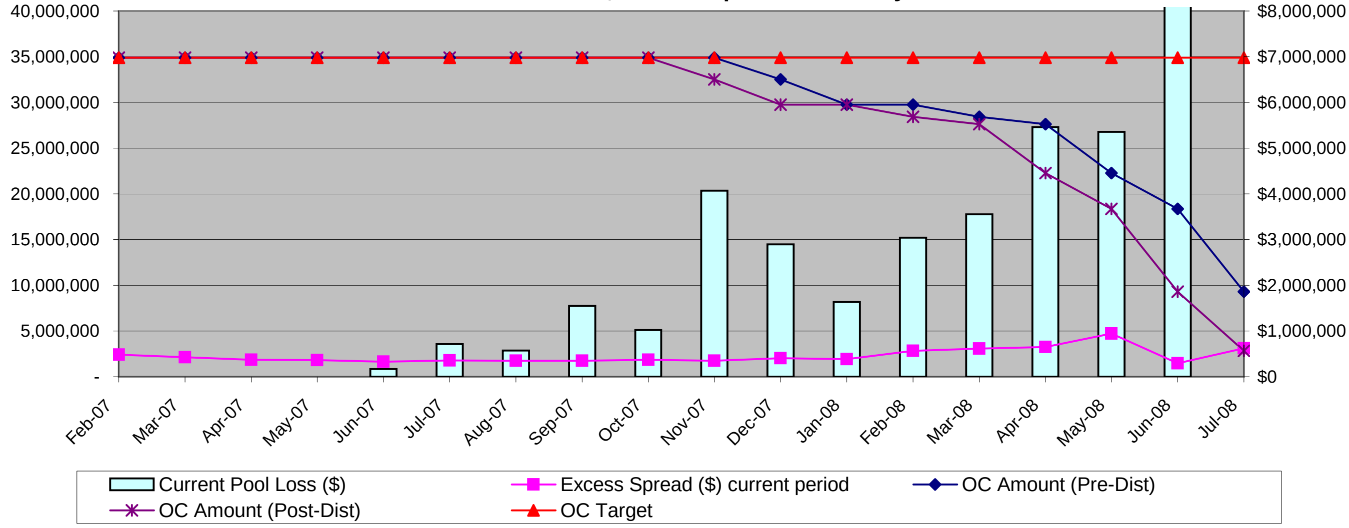
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance $	Current Period Writedown $	Class Factor %	Curr CE / Orig. CE	Deliquency Coverage Ratio
I-A-1	AAA	AAA	25.50%	27.83%	26.50%	266,278,333	-	74.20%	1.09	2.34
II-A-1	AAA	AAA	25.50%	27.83%	26.50%	152,196,282	-	68.94%	1.09	2.34
II-A-2	AAA	AAA	25.50%	27.83%	26.50%	26,333,000	-	100.00%	1.09	2.34
II-A-3	AAA	AAA	25.50%	27.83%	26.50%	65,731,000	-	100.00%	1.09	2.34
II-A-4	AAA	AAA	25.50%	27.83%	26.50%	21,643,000	-	100.00%	1.09	2.34
M-1	AA (high)	AA (high)	21.25%	22.47%	21.33%	39,551,000	-	100.00%	1.06	1.96
M-2	AA (high)	A (high)	17.40%	17.61%	21.33%	35,829,000	-	100.00%	1.01	1.61
M-3	AA	A (low)	15.05%	14.64%	18.75%	21,869,000	-	100.00%	0.97	1.40
M-4	AA (low)	BBB (high)	12.95%	11.99%	16.92%	19,543,000	-	100.00%	0.93	1.21
M-5	A (high)	BBB	11.05%	9.60%	15.08%	17,681,000	-	100.00%	0.87	1.04
M-6	A	BBB (low)	9.35%	7.45%	13.25%	15,820,000	-	100.00%	0.80	0.89
M-7	A (low)	BB (high)	7.80%	5.49%	11.83%	14,424,000	-	100.00%	0.70	0.75
M-8	BBB (high)	BB	6.35%	3.66%	10.42%	13,494,000	-	100.00%	0.58	0.62
M-9	BBB	BB (low)	5.15%	2.15%	9.00%	11,167,000	-	100.00%	0.42	0.51
B-1	BBB (low)	B (high)	3.75%	0.38%	8.17%	13,028,000	-	100.00%	0.10	0.39
OC	NR	NR	3.75%	0.38%	-	2,827,844	-	8.10%	0.10	0.39
P	NR	NR	3.75%	0.38%	-	100	-	100.00%	0.10	0.39
									-	


Credit Enhancement Graph
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
Feb-07 Mar-07 Apr-07 May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08 Apr-08 May-08 Jun-08 Jul-08
AAA
AA (high)
AA (high)
AA
AA (low)
A (high)
A
A (low)
BBB (high)
BBB
BBB (low)
OC

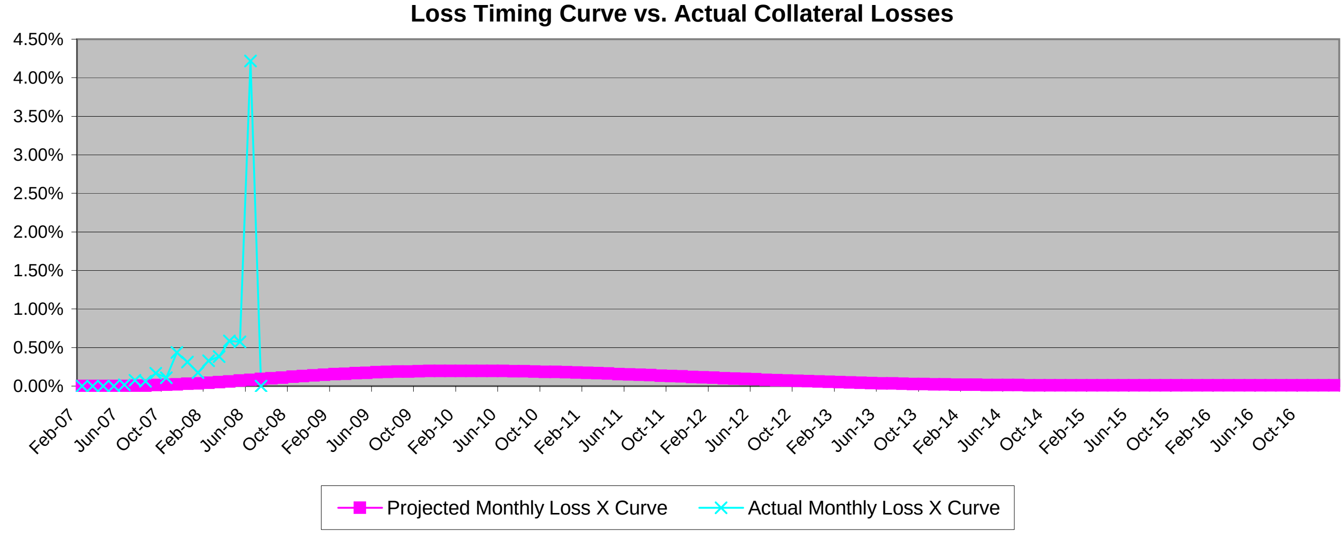

Delinquency Graph
14.00%
12.00%
10.00%
8.00%
6.00%
4.00%
2.00%
0.00%
Feb-07 Mar-07 Apr-07 May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08 Apr-08 May-08 Jun-08 Jul-08
30 day DQ
60 day DQ
90+ day DQ
Bankruptcy
Foreclosure
REO


Performance Trend Analysis
40.00%
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
100.00%
90.00%
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
Feb-07 Mar-07 Apr-07 May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08 Apr-08 May-08 Jun-08 Jul-08
Cumulative Loss %
Total 60+ Days Bucket
Total 90+ Days Bucket
DQ Trigger Threshold
Pool Factor

Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments