

Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-3



Pool Summary	July-08		
Delinquency Status Summary:			
	%	\$	#
Current	53.56%	\$530,983,087	128
30 Day DQ	5.99%	\$59,383,657	-
60 Day DQ	3.38%	\$33,508,641	-
90+ Day DQ	3.25%	\$32,219,848	-
Bankruptcy	1.82%	\$18,043,115	-
Foreclosure	18.59%	\$184,297,528	-
Real Estate Owned (REO)	13.41%	\$132,944,048	-
Total 90+ Days Bucket	37.07%	\$367,504,538	-
Total	100.00%	\$991,379,924	128

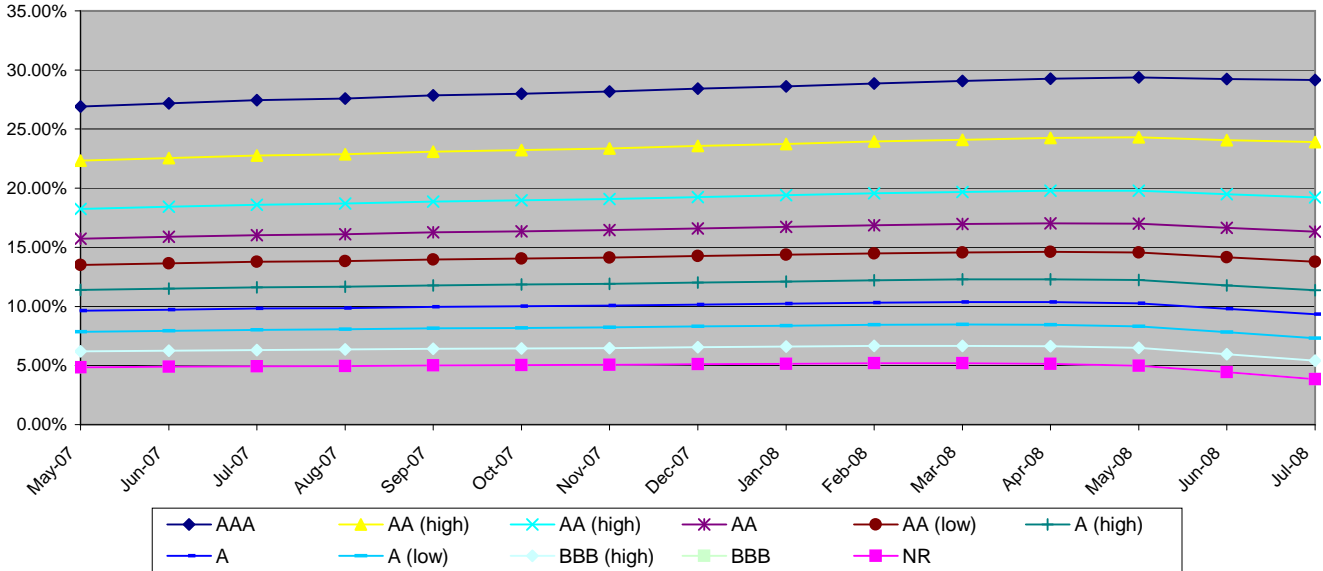
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	5.38%	53,324,749	
Monthly XS - 3 month average	5.01%	49,634,739	
Total 90+ Days Bucket - 3 month average	34.58%	342,780,068	
Delinquency Coverage Ratio:	0.50		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.75%	54,378,131	
Monthly losses - 3 month average	0.73%	8,413,818	
Cumulative Losses to date as a percent of original balance	3.00%	34,335,688.57	

Pool Statistics:			
Current:		Original	
Mortgage Originator	ResMAE Mortgage Corp	Balance	1,144,802,765
		Mortgage Insurer	NA
		% of loans with MI	0.03%
Servicer	Equity One (77.66%) Ocwen Loan (22.18%) Well's Fargo Bank (.16%)	DT LTV Coverage	79.20%
		LTV	80.70%
		Combined LTV	87.95%
Provider of Reps and Warranties	Nomura Credit and Capital Inc	FICO	629
		RWFICO	612
		WAM	344
Trustee	HSBC Bank USA N.A.	WAC	8.28%
		OC (At Issuance)	4.80%
		OC Target	4.80%
Repurchase/EPDs	NA	Fixed	16.78%
% of original balance with modifications	NA	ARM	83.22%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	\$991,379,924	Cash-out	42.37%
Pool Factor	86.60%	Purchase	54.30%
Current OC as % of current Balance	3.86%	1st lien with piggy back	45.10%
Months of seasoning	15	Second Liens	3.12%
Pricing CPR	29.16%	Fully Amortizing	30.28%
Current CPR	20.73%	Balloons	56.70%
WAM	0	Interest Only	15.00%
WAC	8.20%	average I/O period	60
		Investor Owned	4.41%
		Single Family	88.14%
Trigger & Step-down Analysis:		Full Doc	0.00%
DQ Trigger	FAIL	Limited Doc	77.74%
Total 60+ days Bucket	8.73%	Stated Doc	22.26%
DQ Trigger Threshold	8.73%		
Cum Loss Trigger	PASS		
Cumulative Losses to date as a percent of original balance	3.00%		
Cum Loss Trigger Threshold	4.10%		
Step-down Date	No		

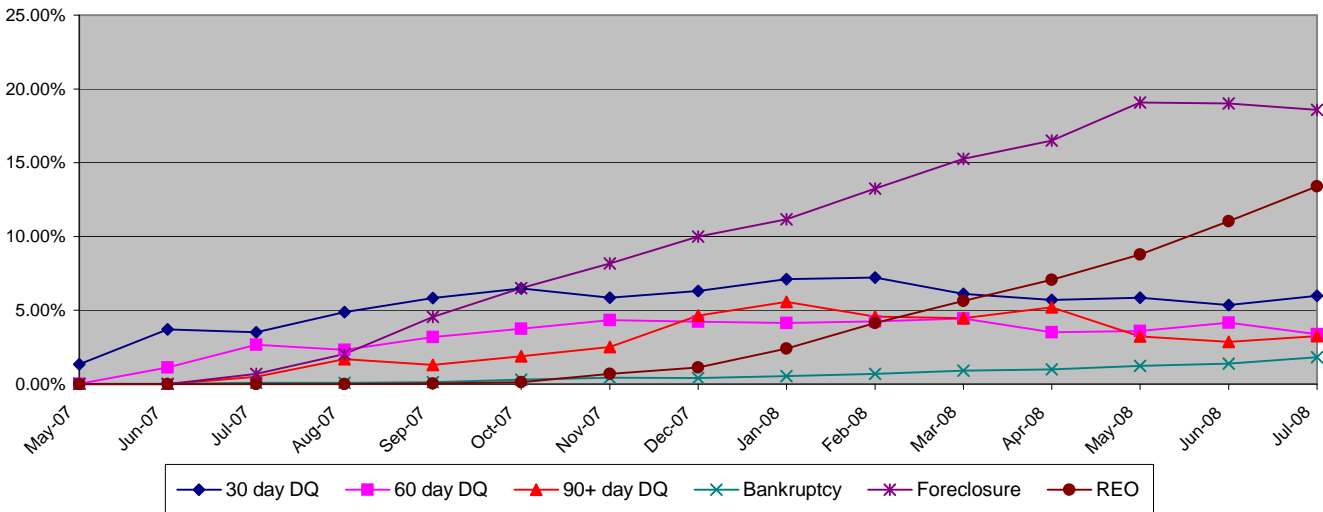
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss	Current Bond Balance	Current Period Writedown	Class Factor	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	AAA	26.70%	29.15%	26.25%	202,028,952	-	82.43%	1.09	1.94
II-A-1	AAA	AAA	26.70%	29.15%	26.25%	329,892,257	-	77.89%	1.09	1.94
II-A-2	AAA	AAA	26.70%	29.15%	26.25%	47,706,000	-	100.00%	1.09	1.94
II-A-3	AAA	AAA	26.70%	29.15%	26.25%	116,569,000	-	100.00%	1.09	1.94
II-A-4	AAA	AAA	26.70%	29.15%	26.25%	6,233,000	-	100.00%	1.09	1.94
M-1	AA (high)	AA (high)	22.15%	23.89%	21.75%	52,088,000	-	100.00%	1.08	1.64
M-2	AA (high)	A	18.10%	19.22%	21.75%	46,365,000	-	100.00%	1.06	1.38
M-3	AA	A (low)	15.60%	16.33%	19.50%	28,620,000	-	100.00%	1.05	1.21
M-4	AA (low)	BBB (high)	13.40%	13.79%	17.47%	25,186,000	-	100.00%	1.03	1.07
M-5	A (high)	BBB (low)	11.30%	11.36%	15.43%	24,041,000	-	100.00%	1.01	0.93
M-6	A	BBB (low)	9.55%	9.34%	13.40%	20,034,000	-	100.00%	0.98	0.81
M-7	A (low)	BB (high)	7.80%	7.32%	11.93%	20,034,000	-	100.00%	0.94	0.70
M-8	BBB (high)	BB	6.15%	5.42%	10.47%	18,889,000	-	100.00%	0.88	0.59
M-9	BBB	BB (low)	4.80%	3.86%	9.00%	15,454,000	-	100.00%	0.80	0.50
OC	NR	NR	4.80%	3.86%	-	38,239,715	-	69.59%	0.80	0.50
P	NR	NR	0.00%	3.86%	-	100	-	100.00%	-	0.50

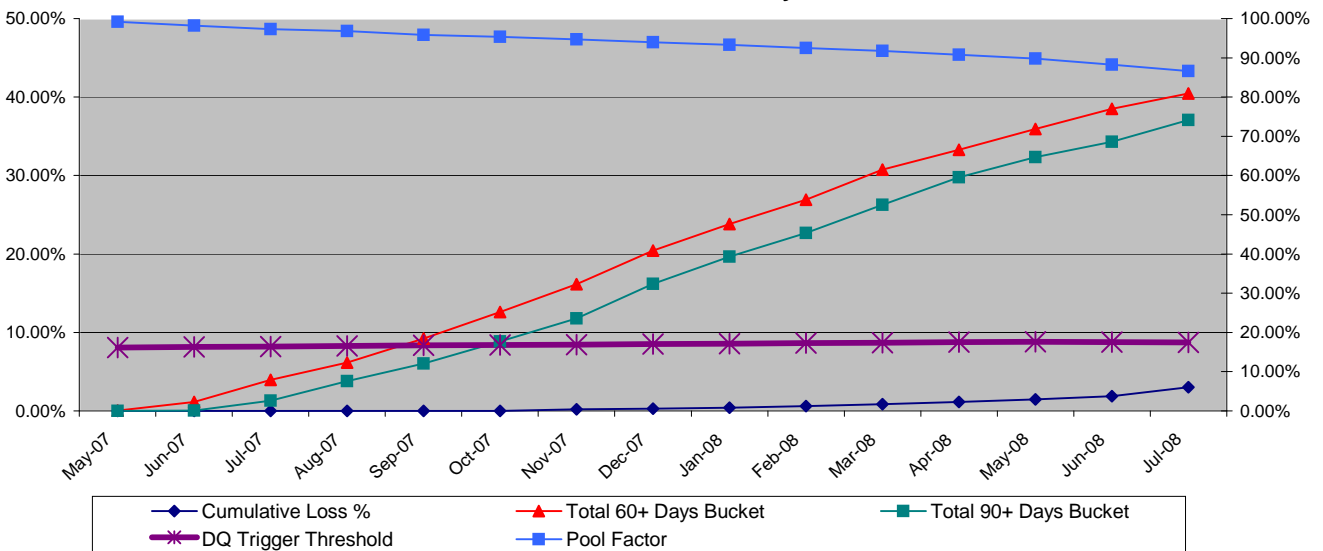
Credit Enhancement Graph

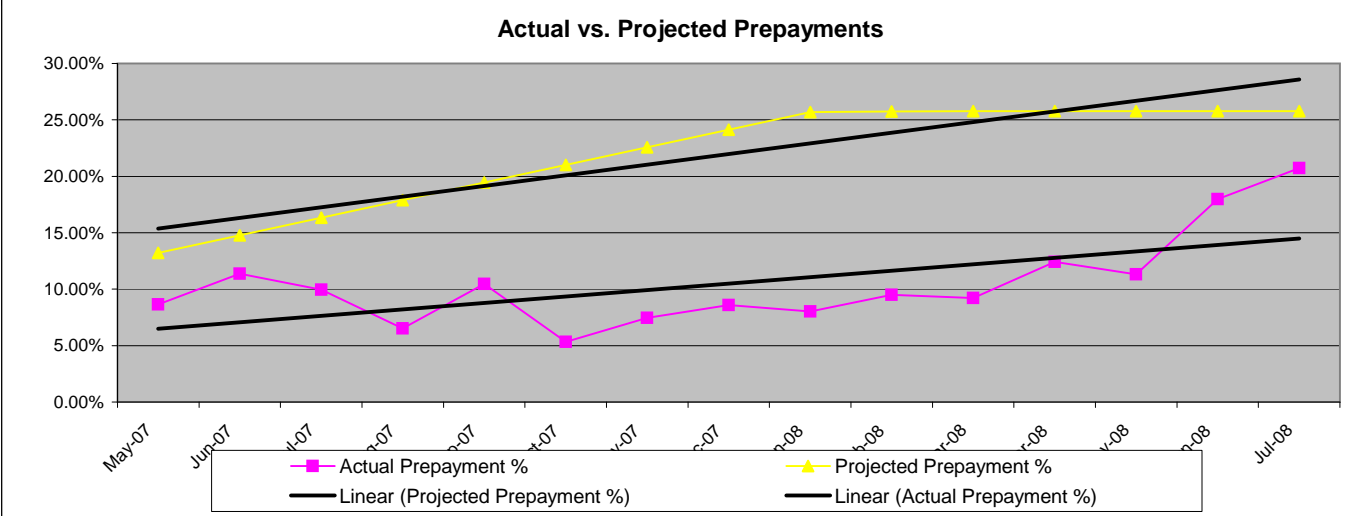
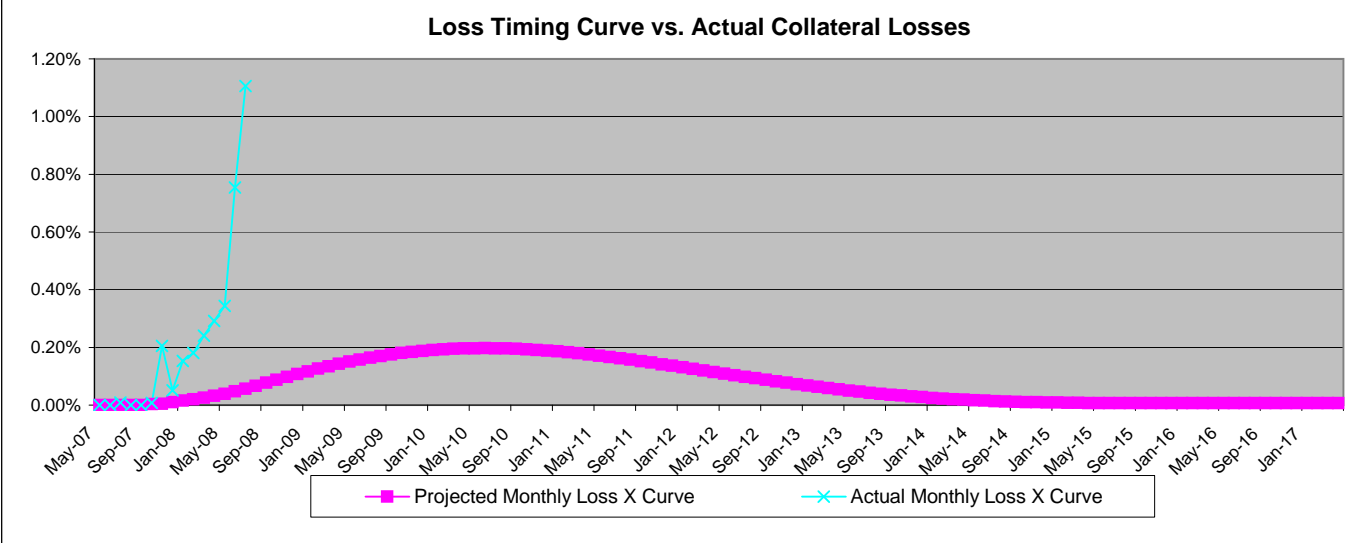
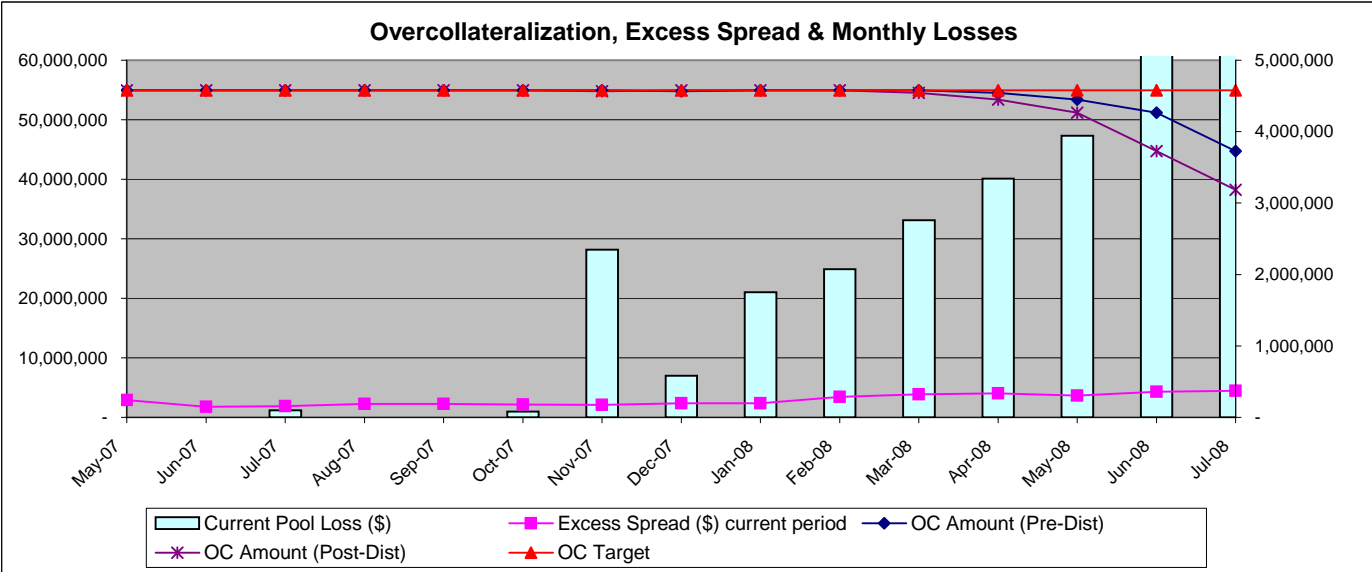


Delinquency Graph



Performance Trend Analysis





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