

Nomura Home Equity Loan Trust, Series 2006-WF1



Pool Summary	August-08		
Delinquency Status Summary:			
	%	\$	#
Current	62.44%	\$176,502,923	2,098
30 Day DQ	4.69%	\$13,257,507	-
60 Day DQ	2.71%	\$7,660,521	-
90+ Day DQ	8.50%	\$24,027,464	-
Bankruptcy	3.12%	\$8,819,493	-
Foreclosure	13.02%	\$36,804,421	-
Real Estate Owned (REO)	5.52%	\$15,603,718	-
Total 90+ Days Bucket	30.16%	\$85,255,095	-
Total	100.00%	\$282,676,045	2,098

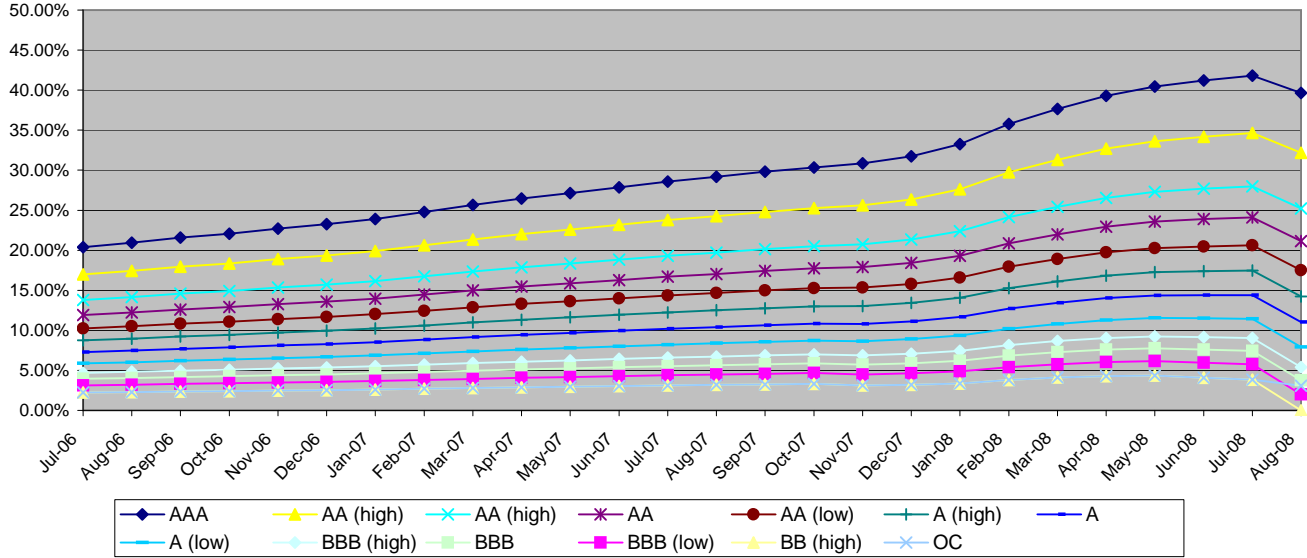
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	-2.79%	(7,873,069)	
Monthly XS - 3 month average	0.39%	1,110,180	
Total 90+ Days Bucket - 3 month average	25.97%	73,419,738	
Delinquency Coverage Ratio:	0.24		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	3.50%	21,803,745	
Monthly losses - 3 month average	0.63%	3,936,861	
Cumulative Losses to date as a percent of original balance	2.84%	17,693,847.06	

Pool Statistics:			
Current:		Original	
Mortgage Originator	Wells Fargo Bank, N.A.	Balance	622,964,130
Servicer	Wells Fargo Bank, N.A.	Mortgage Insurer	NA
Provider of Reps and Warranties	NOMURA CREDIT & CAPITAL, INC	% of loans with MI	8.27%
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	77.23%
Repurchase/EPDs	NA	LTV	79.96%
% of original balance with modifications	NA	Combined LTV	82.03%
% repayment plan/forebearance	NA	FICO	619
Current balance	\$282,676,045	RWFICO	606
Pool Factor	45.38%	WAM	352
Current OC as % of current Balance	3.07%	WAC	7.95%
Months of seasoning	26	OC (At Issuance)	2.20%
Pricing CPR	48.40%	OC Target	2.20%
Current CPR	17.44%	Fixed	22.00%
WAM	324	ARM	78.00%
WAC	8.00%	average month to reset	24
Trigger & Step-down Analysis		Cash-out	63.10%
DQ Trigger	FAIL	Purchase	30.70%
Total 60+ days Bucket	32.87%	1st lien with piggy back	13.47%
DQ Trigger Threshold	13.09%	Second Liens	6.89%
Cum Loss Trigger	FAIL	Fully Amortizing	77.77%
Cumulative Losses to date as a percent of original balance	2.84%	Balloons	2.99%
Cum Loss Trigger Threshold	1.25%	Interest Only	19.24%
Step-down Date	No	average I/O period	60
		Investor Owned	1.90%
		Single Family	96.50%
		Full Doc	64.86%
		Limited Doc	35.08%
		Stated Doc	0.06%

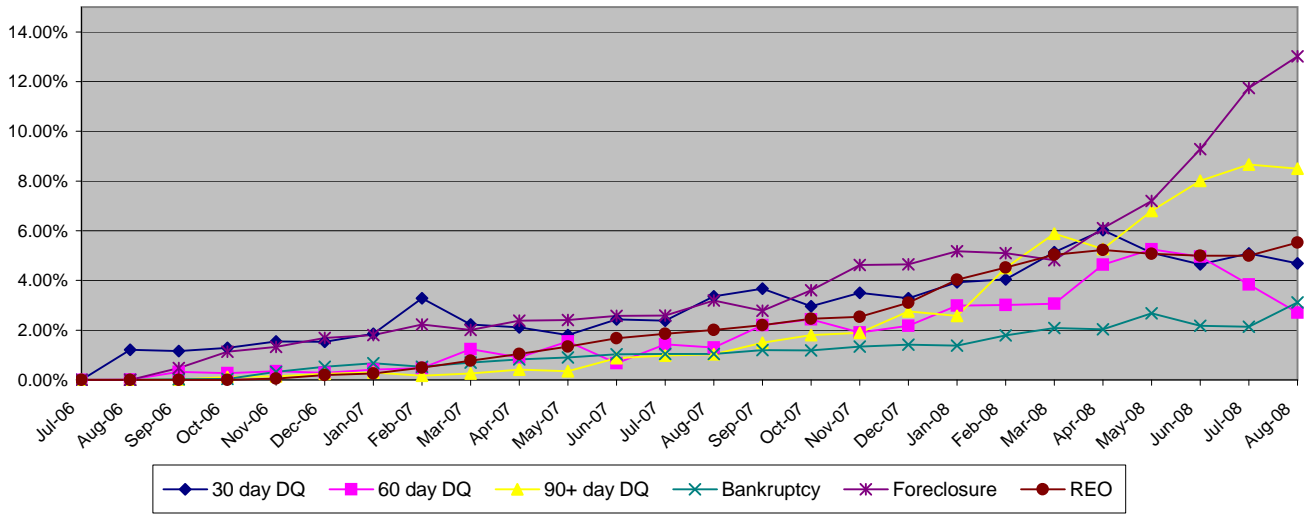
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
A-1	AAA	AAA	20.20%	39.67%	20.25%	-	-	0.00%	1.96	2.80
A-2	AAA	AAA	20.20%	39.67%	20.25%	32,476,954	-	79.59%	1.96	2.80
A-3	AAA	AAA	20.20%	39.67%	20.25%	93,357,000	-	100.00%	1.96	2.80
A-4	AAA	AAA	20.20%	39.67%	20.25%	46,080,000	-	100.00%	1.96	2.80
M-1	AA (high)	AA (high)	16.80%	32.17%	16.42%	21,180,000	-	100.00%	1.92	2.27
M-2	AA (high)	AA (high)	13.65%	25.23%	16.42%	19,623,000	-	100.00%	1.85	1.79
M-3	AA	AA	11.80%	21.15%	14.50%	11,524,000	-	100.00%	1.79	1.50
M-4	AA (low)	AA (low)	10.15%	17.52%	13.00%	10,278,000	-	100.00%	1.73	1.25
M-5	A (high)	A (high)	8.65%	14.21%	11.50%	9,344,000	-	100.00%	1.64	1.02
M-6	A	A	7.20%	11.02%	10.00%	9,032,000	-	100.00%	1.53	0.80
M-7	A (low)	A (low)	5.80%	7.93%	8.92%	8,721,000	-	100.00%	1.37	0.58
M-8	BBB (high)	BBB (high)	4.65%	5.40%	7.83%	7,164,000	-	100.00%	1.16	0.40
M-9	BBB	BBB	3.90%	3.75%	6.75%	4,672,000	-	100.00%	0.96	0.29
B-1	BBB (low)	BBB (low)	3.10%	1.98%	6.08%	4,983,000	-	100.00%	0.64	0.17
B-2	BB (high)	BB (high)	2.20%	0.00%	5.42%	5,606,000	-	100.00%	0.00	-
OC	NR	NR	2.20%	3.07%	-	-	-	0.00%	1.39	0.24

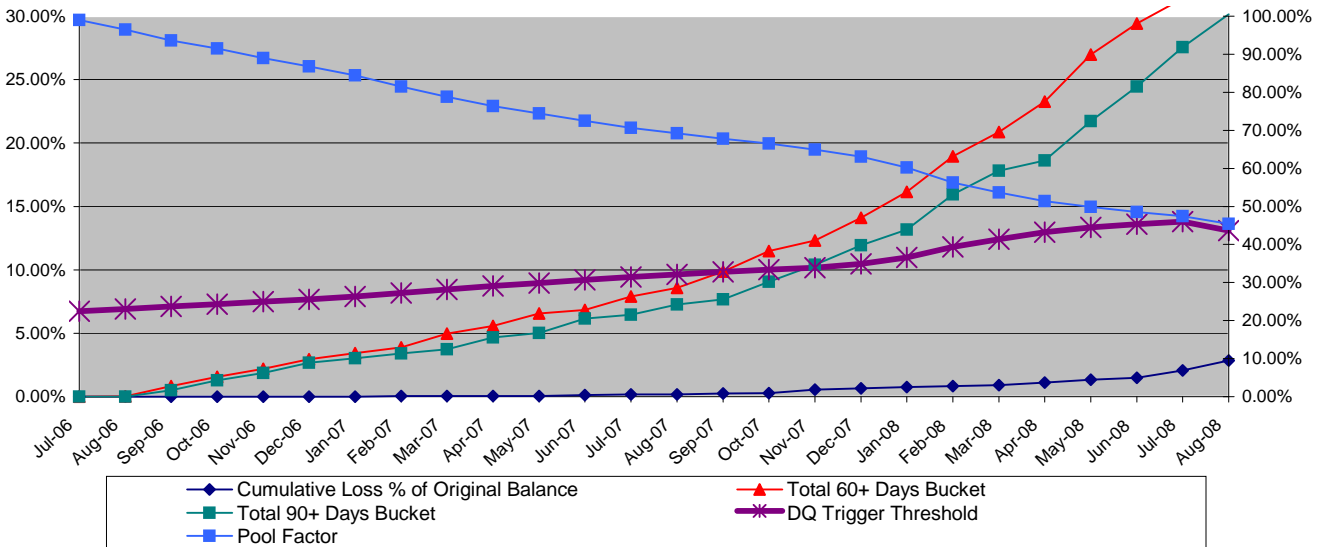
Credit Enhancement Graph



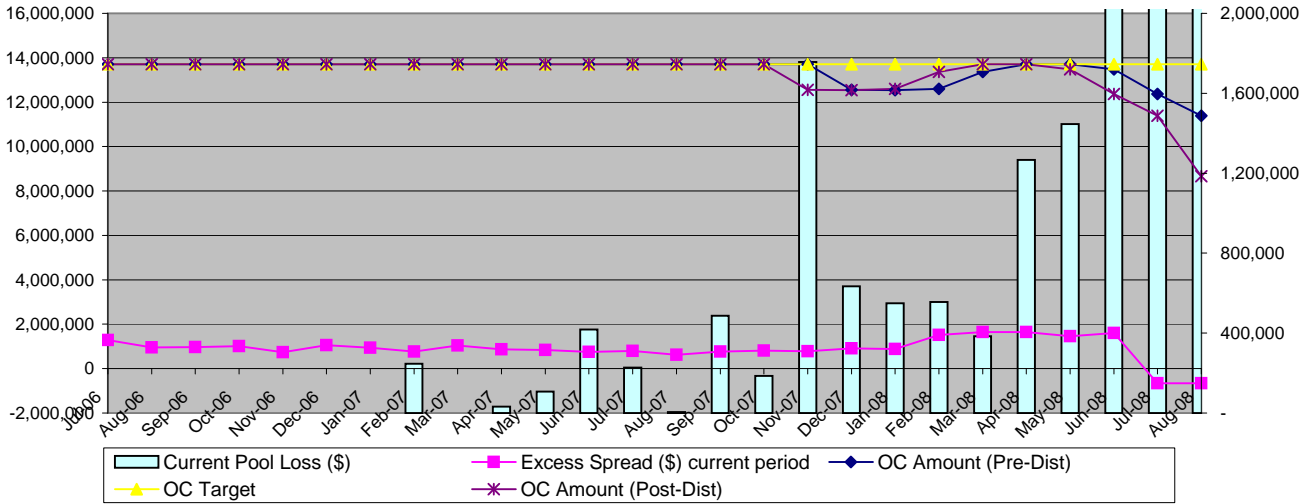
Delinquency Graph



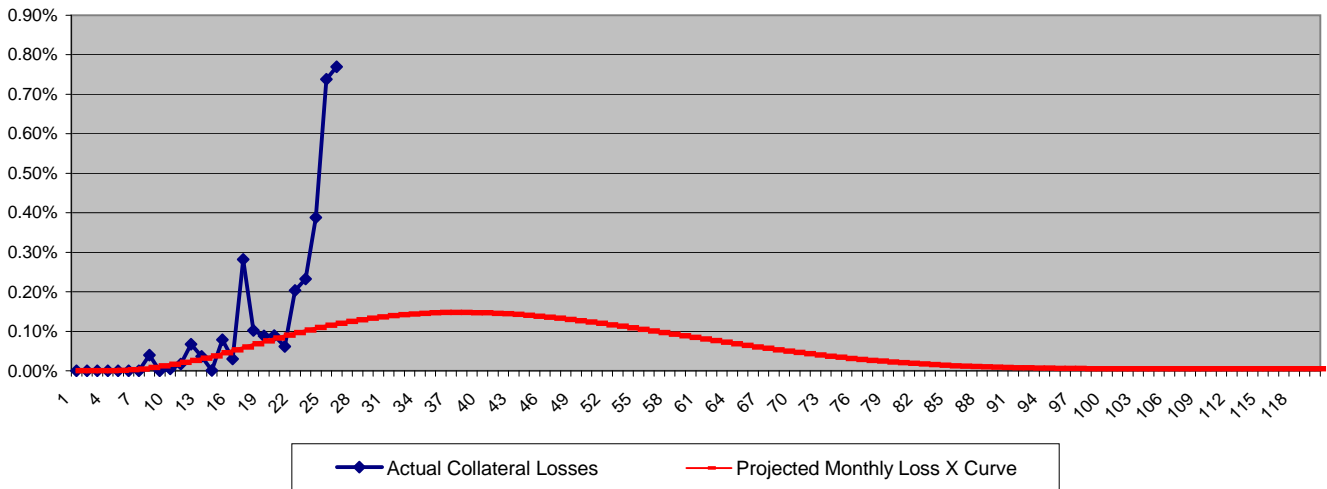
Performance Trend Analysis



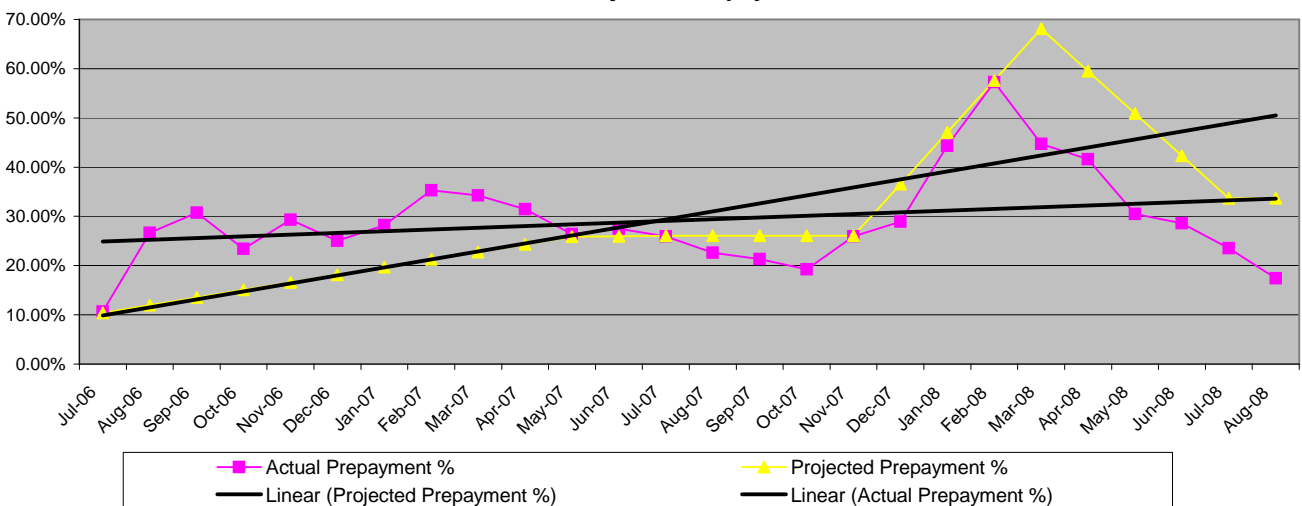
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs Actual Collateral Losses



Actual vs Projected Prepayments



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