

Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-3



Pool Summary	August-08		
Delinquency Status Summary:			
	%	\$	#
Current	48.91%	\$465,965,249	128
30 Day DQ	6.25%	\$59,543,709	-
60 Day DQ	4.28%	\$40,775,532	-
90+ Day DQ	2.49%	\$23,722,214	-
Bankruptcy	1.99%	\$18,958,717	-
Foreclosure	18.90%	\$180,060,176	-
Real Estate Owned (REO)	17.18%	\$163,673,747	-
Total 90+ Days Bucket	40.56%	\$386,414,854	-
Total	100.00%	\$952,699,344	128

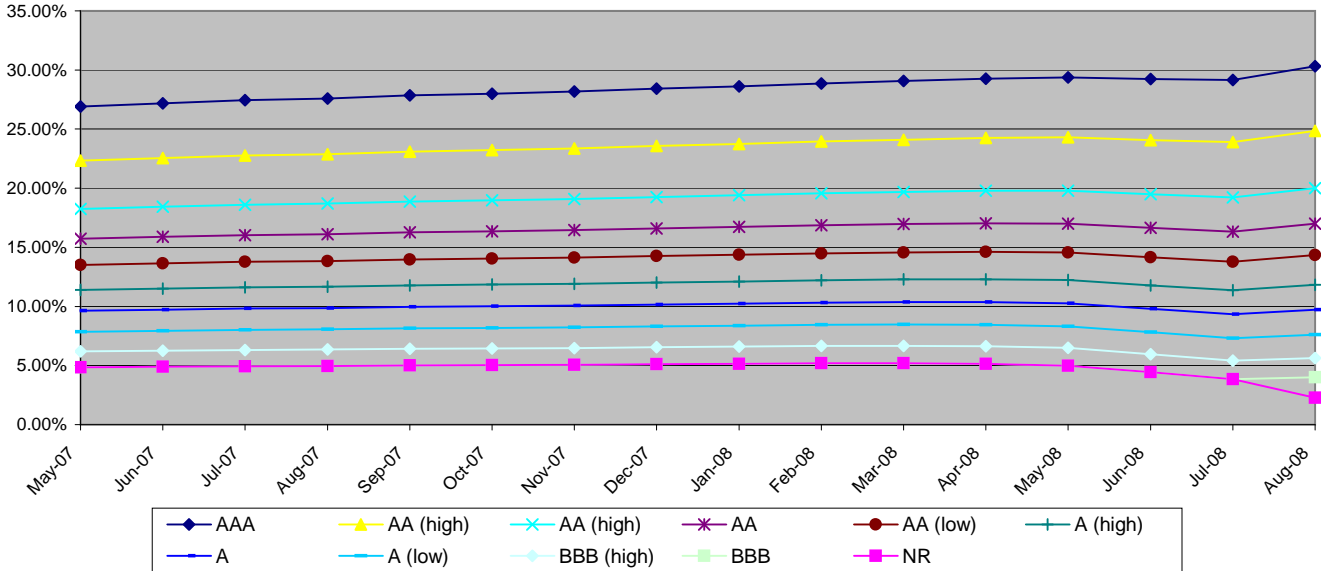
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	-16.08%	(153,208,027)	
Monthly XS - 3 month average	-1.69%	(16,146,397)	
Total 90+ Days Bucket - 3 month average	36.07%	343,658,100	
Delinquency Coverage Ratio:	0.03		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.75%	54,378,131	
Monthly losses - 3 month average	1.36%	15,525,564	
Cumulative Losses to date as a percent of original balance	4.80%	54,912,877.74	

Pool Statistics:			
Current:		Original	
Mortgage Originator	ResMAE Mortgage Corp	Balance	1,144,802,765
		Mortgage Insurer	NA
		% of loans with MI	0.03%
Servicer	Equity One (77.66%) Ocwen Loan (22.18%) Well's Fargo Bank (.16%)	DT LTV Coverage	79.20%
		LTV	80.70%
		Combined LTV	87.95%
Provider of Reps and Warranties	Nomura Credit and Capital Inc	FICO	629
		RWFICO	612
		WAM	344
Trustee	HSBC Bank USA N.A.	WAC	8.28%
		OC (At Issuance)	4.80%
		OC Target	4.80%
Repurchase/EPDs	NA	Fixed	16.78%
% of original balance with modifications	NA	ARM	83.22%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	\$952,699,344	Cash-out	42.37%
Pool Factor	83.22%	Purchase	54.30%
Current OC as % of current Balance	2.27%	1st lien with piggy back	45.10%
Months of seasoning	16	Second Liens	3.12%
Pricing CPR	29.16%	Fully Amortizing	30.28%
Current CPR	19.35%	Balloons	56.70%
WAM	0	Interest Only	15.00%
WAC	7.66%	average I/O period	60
		Investor Owned	4.41%
		Single Family	88.14%
Trigger & Step-down Analysis:		Full Doc	0.00%
DQ Trigger	FAIL	Limited Doc	77.74%
Total 60+ days Bucket	9.08%	Stated Doc	22.26%
DQ Trigger Threshold	9.08%		
Cum Loss Trigger	FAIL		
Cumulative Losses to date as a percent of original balance	4.80%		
Cum Loss Trigger Threshold	4.10%		
Step-down Date	No		

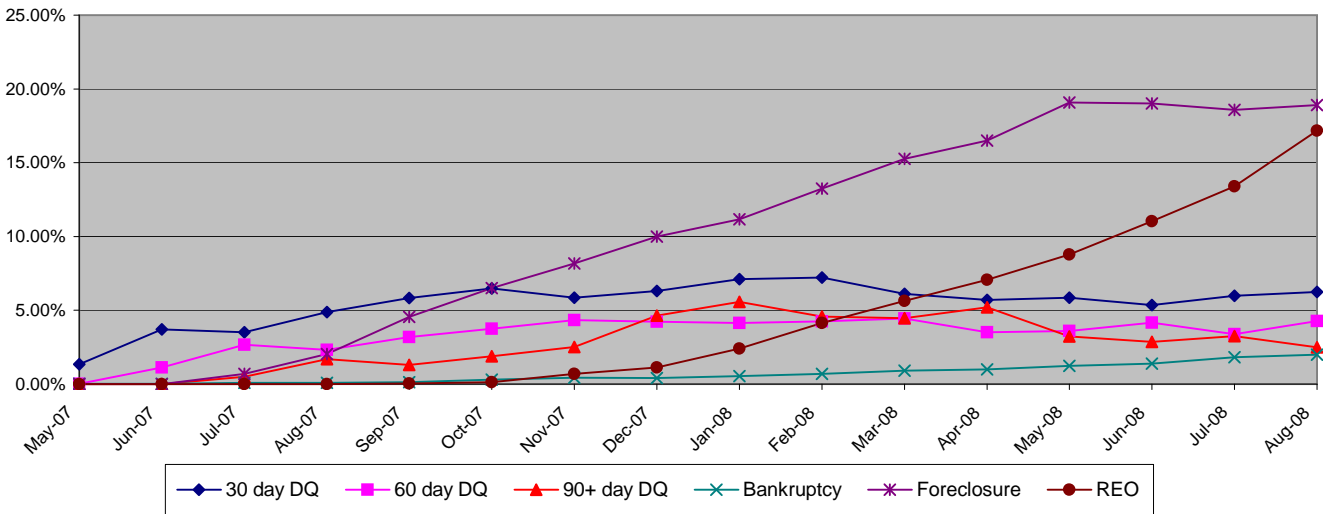
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss	Current Bond Balance	Current Period Writedown	Class Factor	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	AAA	26.70%	30.33%	26.25%	202,028,952	-	82.43%	1.14	1.49
II-A-1	AAA	AAA	26.70%	30.33%	26.25%	329,892,257	-	77.89%	1.14	1.49
II-A-2	AAA	AAA	26.70%	30.33%	26.25%	47,706,000	-	100.00%	1.14	1.49
II-A-3	AAA	AAA	26.70%	30.33%	26.25%	116,569,000	-	100.00%	1.14	1.49
II-A-4	AAA	AAA	26.70%	30.33%	26.25%	6,233,000	-	100.00%	1.14	1.49
M-1	AA (high)	AA (high)	22.15%	24.86%	21.75%	52,088,000	-	100.00%	1.12	1.20
M-2	AA (high)	A	18.10%	20.00%	21.75%	46,365,000	-	100.00%	1.10	0.95
M-3	AA	A (low)	15.60%	16.99%	19.50%	28,620,000	-	100.00%	1.09	0.79
M-4	AA (low)	BBB (high)	13.40%	14.35%	17.47%	25,186,000	-	100.00%	1.07	0.66
M-5	A (high)	BBB (low)	11.30%	11.82%	15.43%	24,041,000	-	100.00%	1.05	0.53
M-6	A	BBB (low)	9.55%	9.72%	13.40%	20,034,000	-	100.00%	1.02	0.42
M-7	A (low)	BB (high)	7.80%	7.62%	11.93%	20,034,000	-	100.00%	0.98	0.31
M-8	BBB (high)	BB	6.15%	5.64%	10.47%	18,889,000	-	100.00%	0.92	0.20
M-9	BBB	BB (low)	4.80%	4.01%	9.00%	15,454,000	-	100.00%	0.84	0.12
OC	NR	NR	4.80%	2.27%	-	38,239,715	-	69.59%	0.47	0.03
P	NR	NR	0.00%	2.27%	-	100	-	100.00%	-	0.03

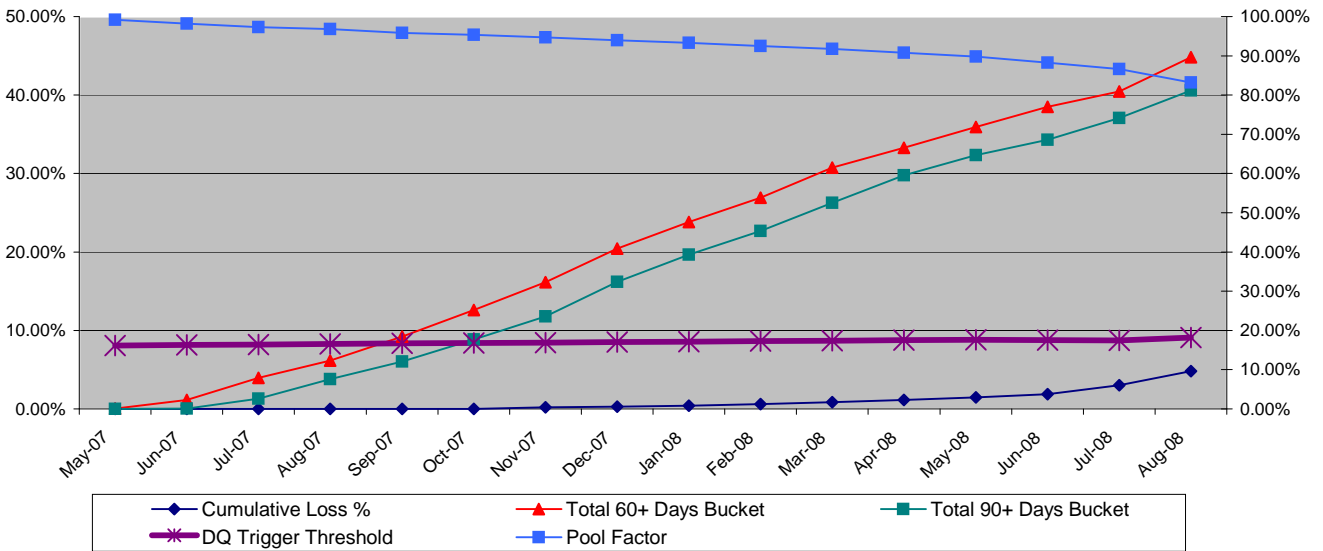
Credit Enhancement Graph



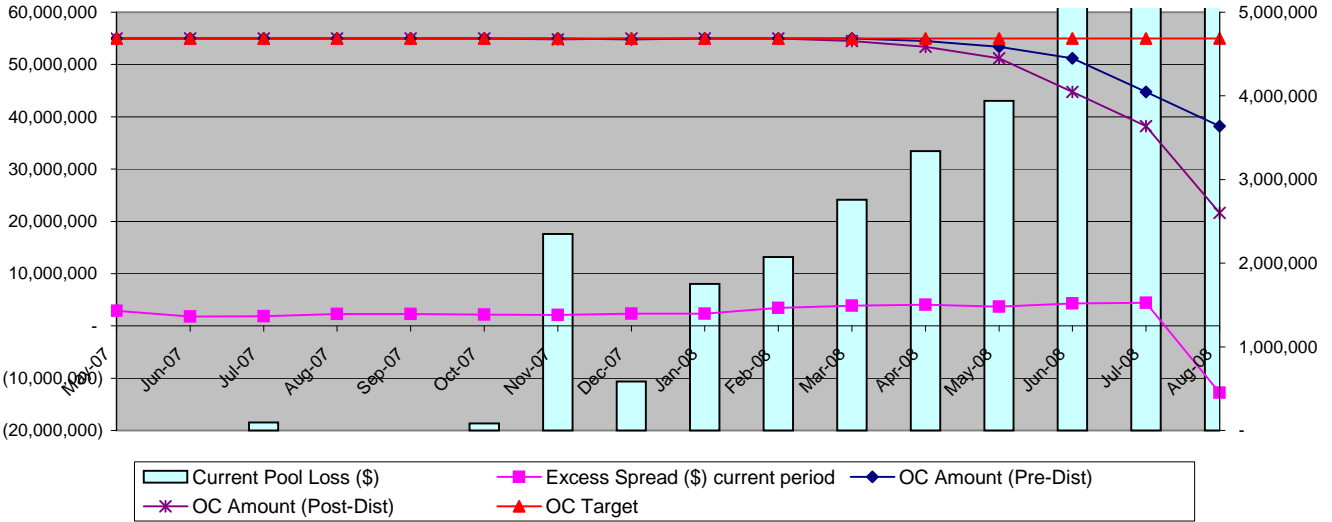
Delinquency Graph



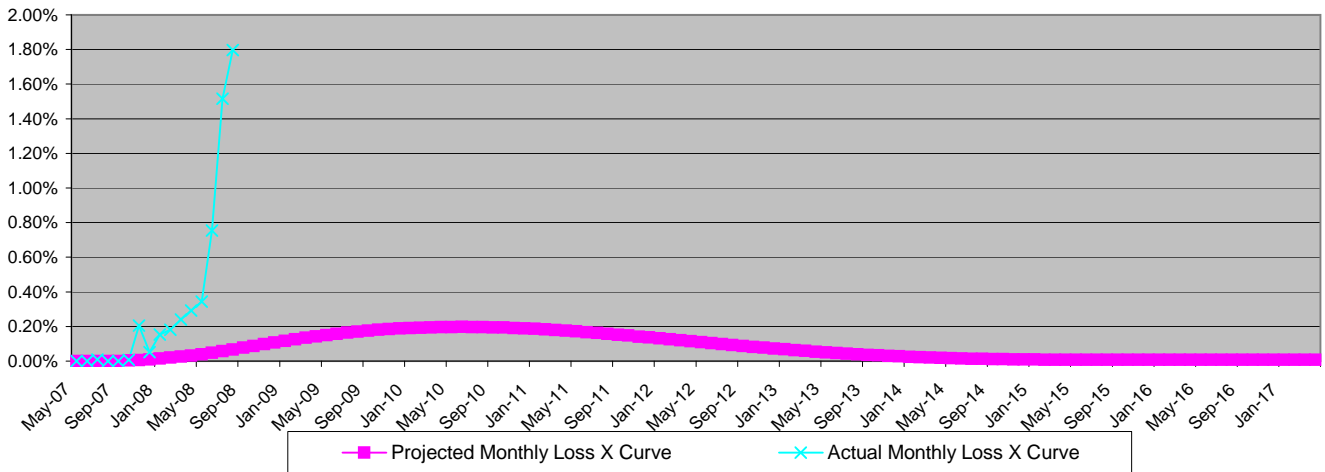
Performance Trend Analysis



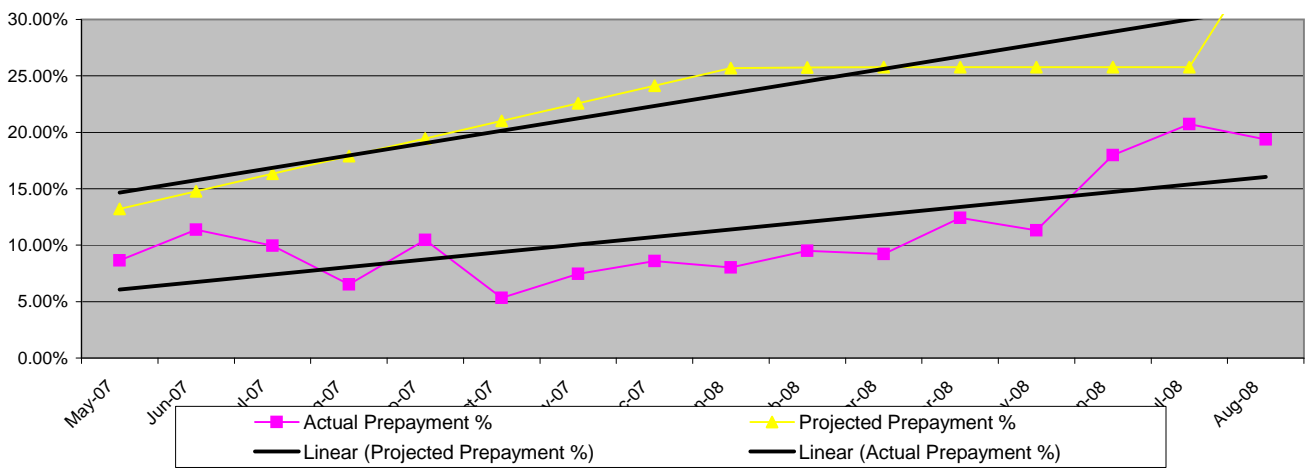
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments



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