Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-3

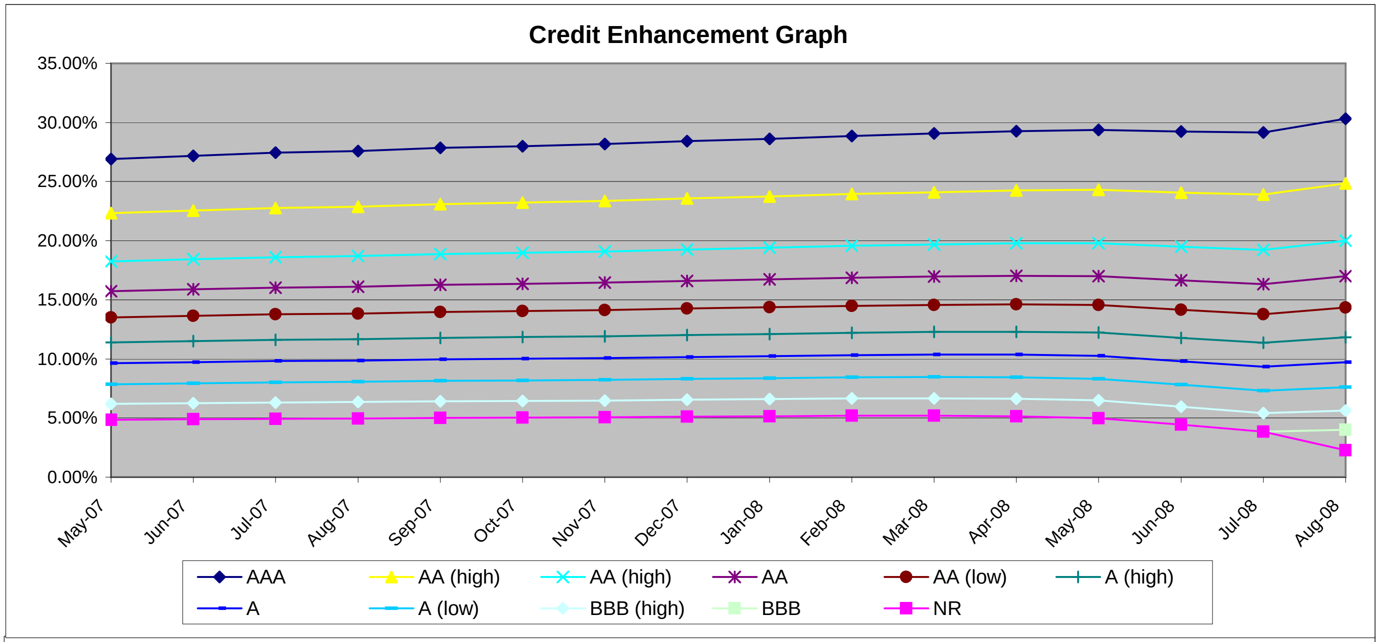
Pool Summary		August-08	
Deliquency Status Summary:			
	%	$	#
Current	48.91%	$465,965,249	128
30 Day DQ	6.25%	$59,543,709	-
60 Day DQ	4.28%	$40,775,532	-
90+ Day DQ	2.49%	$23,722,214	-
Bankruptcy	1.99%	$18,958,717	-
Foreclosure	18.90%	$180,060,176	-
Real Estate Owned (REO)	17.18%	$163,673,747	-
Total 90+ Days Bucket	40.56%	$386,414,854	-
Total	100.00%	$952,699,344	128

Excess Spread, Delinquency and Loss Analysis:		
	%	$
Excess Spread (XS) Annualized	-16.08%	(153,208,027)
Monthly XS - 3 month average	-1.69%	(16,146,397)
Total 90+ Days Bucket - 3 month average	36.07%	343,658,100
Delinquency Coverage Ratio: 3 Month Average XS + OC / potential losses from Total 90+ Days Bucket	0.03	
DBRS Single B Cum loss assumption at Deal inception	4.75%	54,378,131
Monthly losses - 3 month average	1.36%	15,525,564
Cumulative Losses to date as a percent of original balance	4.80%	54,912,877.74

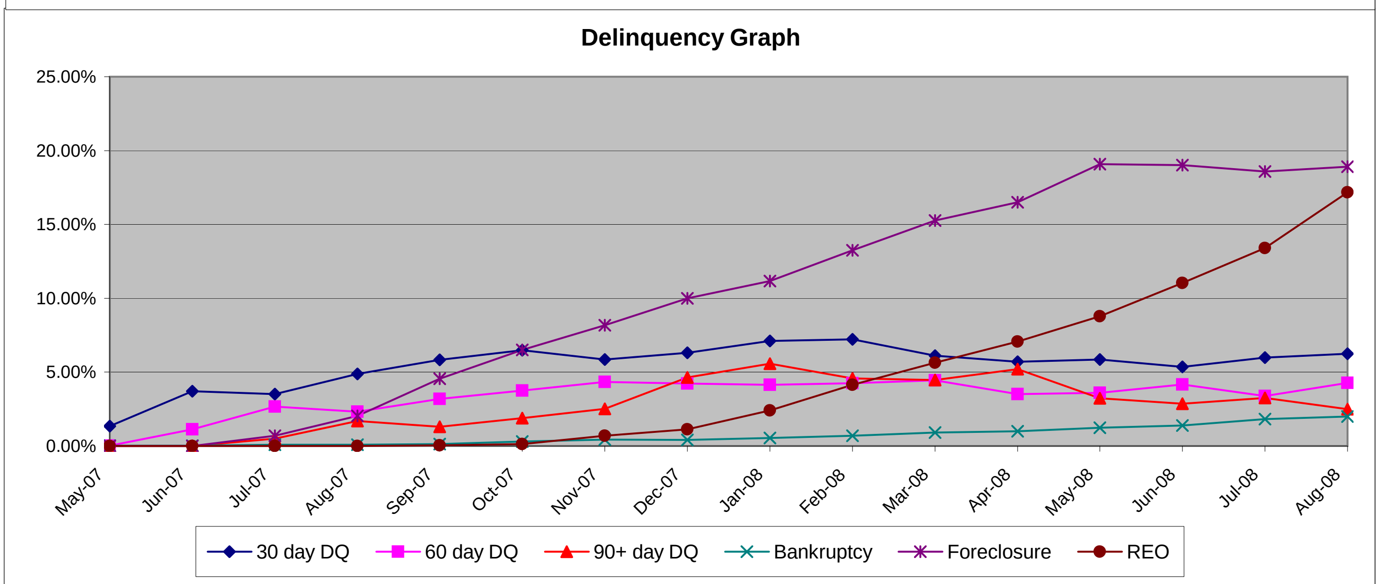
Pool Statistics:

Current:		**Original**	
Mortgage Originator	ResMAE Mortgage Corp	Balance	1,144,802,765
		Mortgage Insurer	NA
		% of loans with MI	0.03%
Servicer	Equity One (77.66%) Ocwen Loan (22.18%) Well's Fargo Bank (.16%)	DT LTV Coverage	79.20%
		LTV	80.70%
		Combined LTV	87.95%
Provider of Reps and Warranties	Nomura Credit and Capital Inc	FICO	629
		RWFICO	612
		WAM	344
Trustee	HSBC Bank USA N.A.	WAC	8.28%
		OC (At Issuance)	4.80%
		OC Target	4.80%
Repurchase/EPDs	NA	Fixed	16.78%
% of original balance with modifications	NA	ARM	83.22%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	$952,699,344	Cash-out	42.37%
Pool Factor	83.22%	Purchase	54.30%
Current OC as % of current Balance	2.27%	1st lien with piggy back	45.10%
Months of seasoning	16	Second Liens	3.12%
Pricing CPR	29.16%	Fully Amortizing	30.28%
Current CPR	19.35%	Balloons	56.70%
WAM	0	Interest Only	15.00%
WAC	7.66%	average I/O period	60
		Investor Owned	4.41%
Trigger & Step-down Analysis:		Single Family	88.14%
DQ Trigger	FAIL	Full Doc	0.00%
Total 60+ days Bucket	9.08%	Limited Doc	77.74%
DQ Trigger Threshold	9.08%	Stated Doc	22.26%
Cum Loss Trigger	FAIL		
Cumulative Losses to date as a percent of original balance	4.80%		
Cum Loss Trigger Threshold	4.10%		
Step-down Date	No	PARsurveillance@dbrs.com	

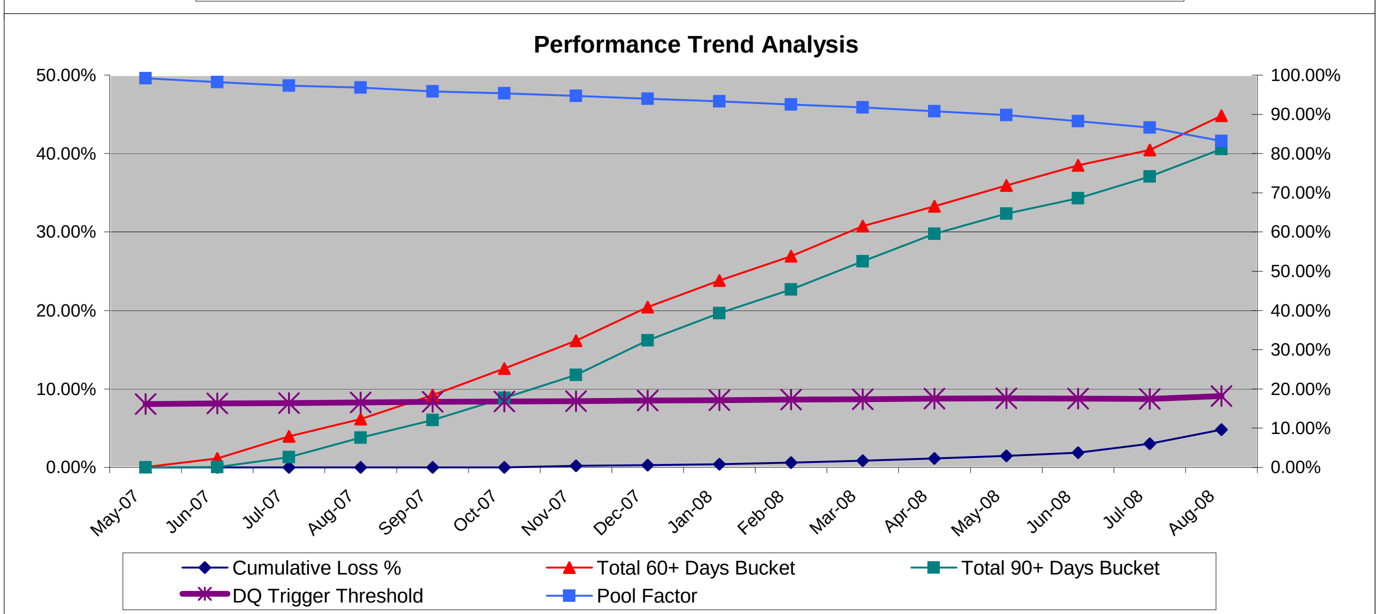
Class Information										
Class Name	**Original Rating**	**Current Rating**	**Original CE %**	**Current CE %**	**Gross Loss**	**Current Bond Balance**	**Current Period Writedown**	**Class Factor**	**Curr CE / Orig. CE**	**Delinquency Coverage Ratio**
I-A-1	AAA	AAA	26.70%	30.33%	26.25%	202,028,952	-	82.43%	1.14	1.49
II-A-1	AAA	AAA	26.70%	30.33%	26.25%	329,892,257	-	77.89%	1.14	1.49
II-A-2	AAA	AAA	26.70%	30.33%	26.25%	47,706,000	-	100.00%	1.14	1.49
II-A-3	AAA	AAA	26.70%	30.33%	26.25%	116,569,000	-	100.00%	1.14	1.49
II-A-4	AAA	AAA	26.70%	30.33%	26.25%	6,233,000	-	100.00%	1.14	1.49
M-1	AA (high)	AA (high)	22.15%	24.86%	21.75%	52,088,000	-	100.00%	1.12	1.20
M-2	AA (high)	A	18.10%	20.00%	21.75%	46,365,000	-	100.00%	1.10	0.95
M-3	AA	A (low)	15.60%	16.99%	19.50%	28,620,000	-	100.00%	1.09	0.79
M-4	AA (low)	BBB (high)	13.40%	14.35%	17.47%	25,186,000	-	100.00%	1.07	0.66
M-5	A (high)	BBB (low)	11.30%	11.82%	15.43%	24,041,000	-	100.00%	1.05	0.53
M-6	A	BBB (low)	9.55%	9.72%	13.40%	20,034,000	-	100.00%	1.02	0.42
M-7	A (low)	BB (high)	7.80%	7.62%	11.93%	20,034,000	-	100.00%	0.98	0.31
M-8	BBB (high)	BB	6.15%	5.64%	10.47%	18,889,000	-	100.00%	0.92	0.20
M-9	BBB	BB (low)	4.80%	4.01%	9.00%	15,454,000	-	100.00%	0.84	0.12
OC	NR	NR	4.80%	2.27%	-	38,239,715	-	69.59%	0.47	0.03
P	NR	NR	0.00%	2.27%	-	100	-	100.00%	- -	0.03



Credit Enhancement Graph
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
May-07
Jun-07
Jul-07
Aug-07
Sep-07
Oct-07
Nov-07
Dec-07
Jan-08
Feb-08
Mar-08
Apr-08
May-08
Jun-08
Jul-08
Aug-08
AAA
AA (high)
AA (high)
AA
AA (low)
A (high)
A
A (low)
BBB (high)
BBB
NR

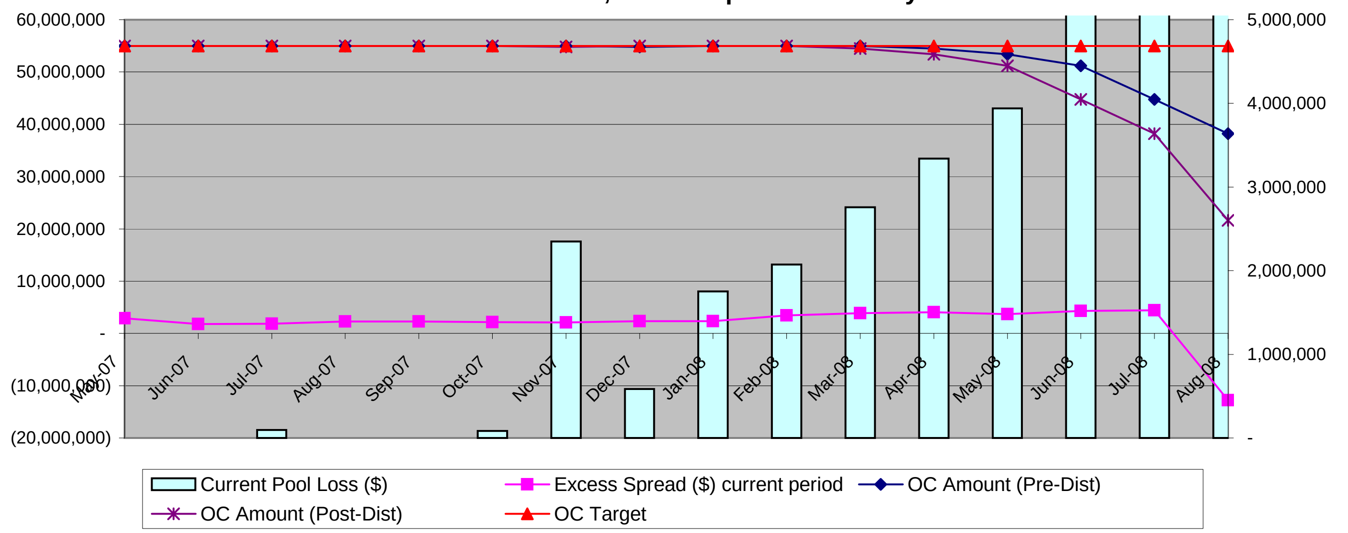


Delinquency Graph
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
May-07
Jun-07
Jul-07
Aug-07
Sep-07
Oct-07
Nov-07
Dec-07
Jan-08
Feb-08
Mar-08
Apr-08
May-08
Jun-08
Jul-08
Aug-08
30 day DQ
60 day DQ
90+ day DQ
Bankruptcy
Foreclosure
REO

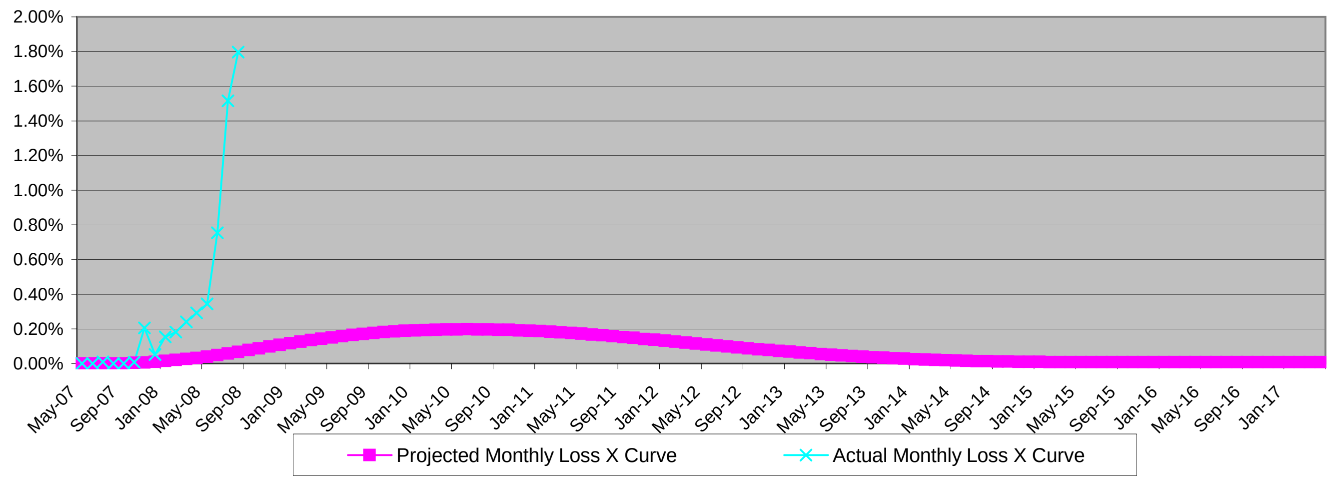


Performance Trend Analysis
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
100.00%
90.00%
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
May-07
Jun-07
Jul-07
Aug-07
Sep-07
Oct-07
Nov-07
Dec-07
Jan-08
Feb-08
Mar-08
Apr-08
May-08
Jun-08
Jul-08
Aug-08
Cumulative Loss %
Total 60+ Days Bucket
Total 90+ Days Bucket
DQ Trigger Threshold
Pool Factor

Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments