

Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-3



Pool Summary		September-08	
<b>Delinquency Status Summary:</b>			
	%	\$	#
Current	47.54%	\$441,031,140	128
30 Day DQ	5.58%	\$51,765,960	-
60 Day DQ	4.12%	\$38,221,462	-
90+ Day DQ	2.14%	\$19,852,895	-
Bankruptcy	2.26%	\$20,966,142	-
Foreclosure	20.17%	\$187,118,176	-
Real Estate Owned (REO)	18.19%	\$168,749,609	-
Total 90+ Days Bucket	42.76%	\$396,686,822	-
Total	100.00%	\$927,705,384	128

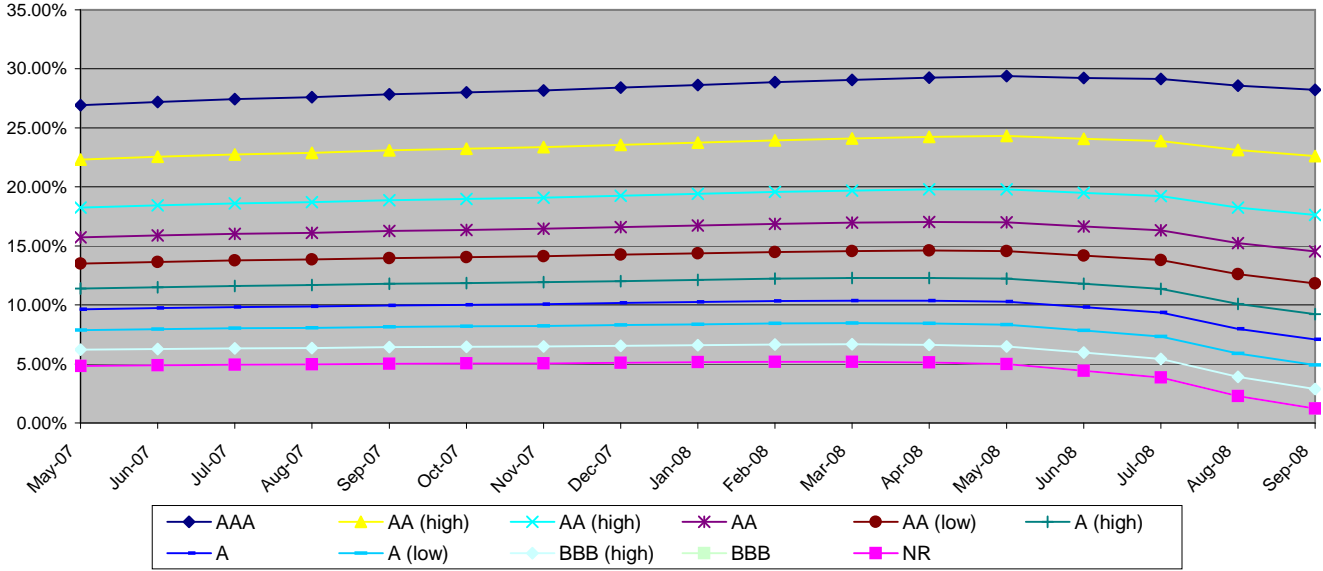
<b>Excess Spread, Delinquency and Loss Analysis:</b>			
	%	\$	
Excess Spread (XS) Annualized	4.41%	40,872,043	
Monthly XS - 3 month average	5.18%	48,024,602	
Total 90+ Days Bucket - 3 month average	37.41%	347,051,179	
Delinquency Coverage Ratio:	0.31		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.75%	54,378,131	
Monthly losses - 3 month average	1.32%	15,159,911	
Cumulative Losses to date as a percent of original balance	5.87%	67,154,619.00	

<b>Pool Statistics:</b>			
<b>Current:</b>		<b>Original</b>	
Mortgage Originator	ResMAE Mortgage Corp	Balance	1,144,802,765
		Mortgage Insurer	NA
		% of loans with MI	0.03%
Servicer	Equity One (77.66%) Ocwen Loan (22.18%) Well's Fargo Bank (.16%)	DT LTV Coverage	79.20%
		LTV	80.70%
		Combined LTV	87.95%
Provider of Reps and Warranties	Nomura Credit and Capital Inc	FICO	629
		RWFICO	612
		WAM	344
Trustee	HSBC Bank USA N.A.	WAC	8.28%
		OC (At Issuance)	4.80%
		OC Target	4.80%
Repurchase/EPDs	NA	Fixed	16.78%
% of original balance with modifications	NA	ARM	83.22%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	\$927,705,384	Cash-out	42.37%
Pool Factor	81.04%	Purchase	54.30%
Current OC as % of current Balance	1.21%	1st lien with piggy back	45.10%
Months of seasoning	17	Second Liens	3.12%
Pricing CPR	29.16%	Fully Amortizing	30.28%
Current CPR	27.57%	Balloons	56.70%
WAM	0	Interest Only	15.00%
WAC	8.20%	average I/O period	60
		Investor Owned	4.41%
		Single Family	88.14%
<b>Trigger &amp; Step-down Analysis:</b>		Full Doc	0.00%
DQ Trigger	FAIL	Limited Doc	77.74%
Total 60+ days Bucket	8.46%	Stated Doc	22.26%
DQ Trigger Threshold	8.46%		
Cum Loss Trigger	FAIL		
Cumulative Losses to date as a percent of original balance	5.87%		
Cum Loss Trigger Threshold	4.10%		
Step-down Date	No		

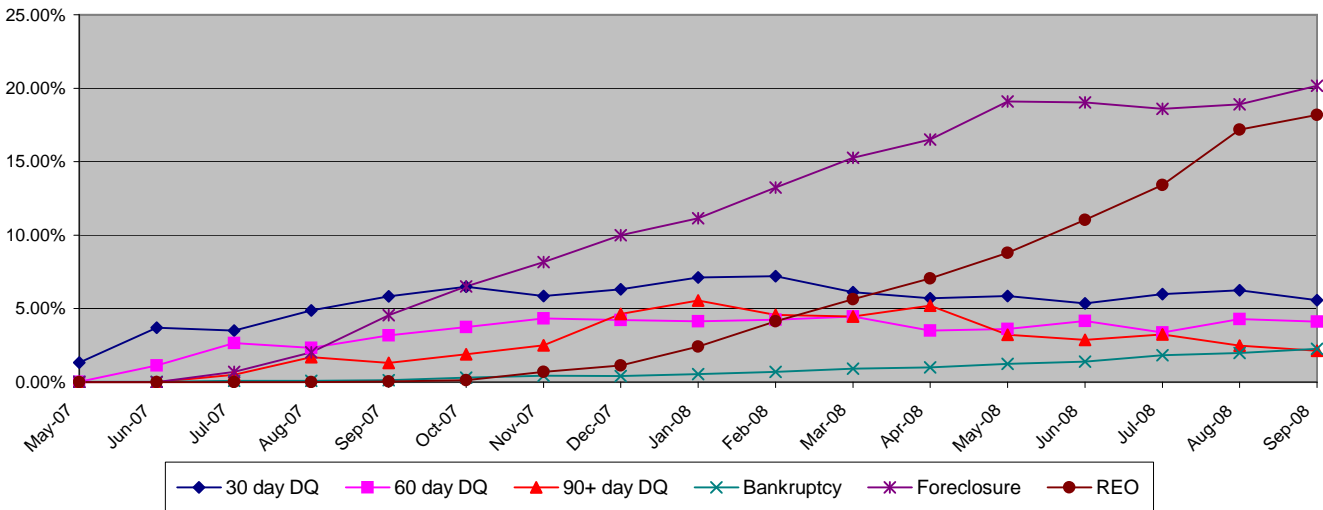
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Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss	Current Bond Balance	Current Period Writedown	Class Factor	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	AAA	26.70%	28.23%	26.25%	196,772,532	-	80.28%	1.06	1.64
II-A-1	AAA	AAA	26.70%	28.23%	26.25%	310,536,488	-	73.32%	1.06	1.64
II-A-2	AAA	AAA	26.70%	28.23%	26.25%	47,706,000	-	100.00%	1.06	1.64
II-A-3	AAA	AAA	26.70%	28.23%	26.25%	116,569,000	-	100.00%	1.06	1.64
II-A-4	AAA	AAA	26.70%	28.23%	26.25%	6,233,000	-	100.00%	1.06	1.64
M-1	AA (high)	AA (high)	22.15%	22.62%	21.75%	52,088,000	-	100.00%	1.02	1.37
M-2	AA (high)	A	18.10%	17.62%	21.75%	46,365,000	-	100.00%	0.97	1.12
M-3	AA	A (low)	15.60%	14.54%	19.50%	28,620,000	-	100.00%	0.93	0.97
M-4	AA (low)	BBB (high)	13.40%	11.82%	17.47%	25,186,000	-	100.00%	0.88	0.84
M-5	A (high)	BBB (low)	11.30%	9.23%	15.43%	24,041,000	-	100.00%	0.82	0.71
M-6	A	BBB (low)	9.55%	7.07%	13.40%	20,034,000	-	100.00%	0.74	0.60
M-7	A (low)	BB (high)	7.80%	4.91%	11.93%	20,034,000	-	100.00%	0.63	0.50
M-8	BBB (high)	BB	6.15%	2.87%	10.47%	18,889,000	-	100.00%	0.47	0.40
M-9	BBB	BB (low)	4.80%	1.21%	9.00%	15,454,000	-	100.00%	0.25	0.31
OC	NR	NR	4.80%	1.21%	-	11,208,790	-	20.40%	0.25	0.31
P	NR	NR	0.00%	1.21%	-	100	-	100.00%	-	0.31

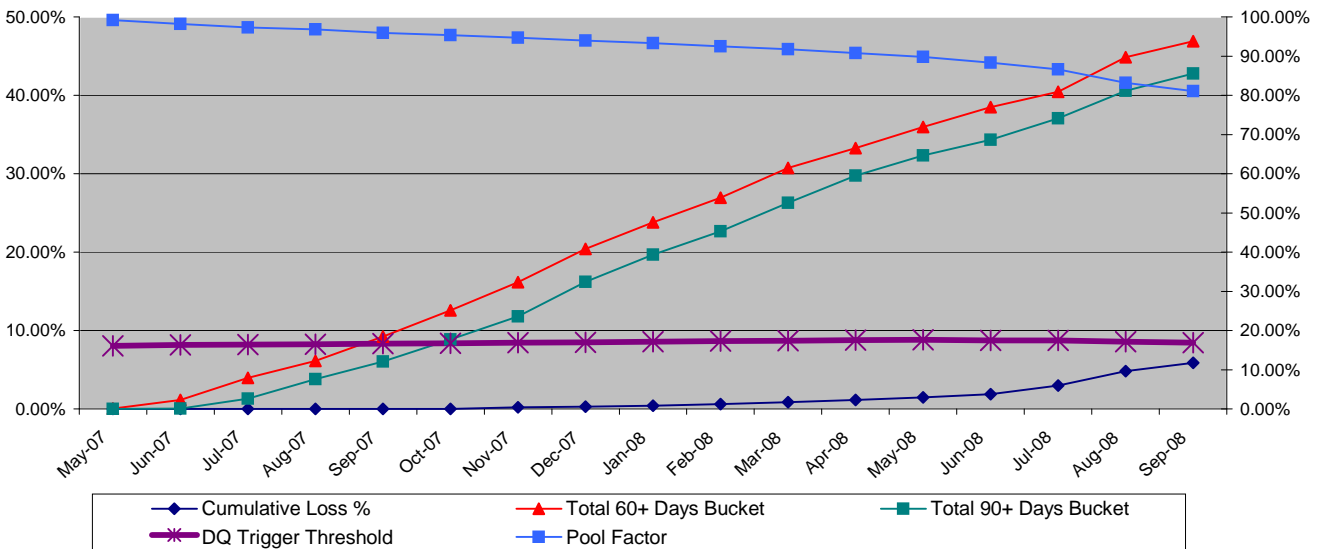
**Credit Enhancement Graph**



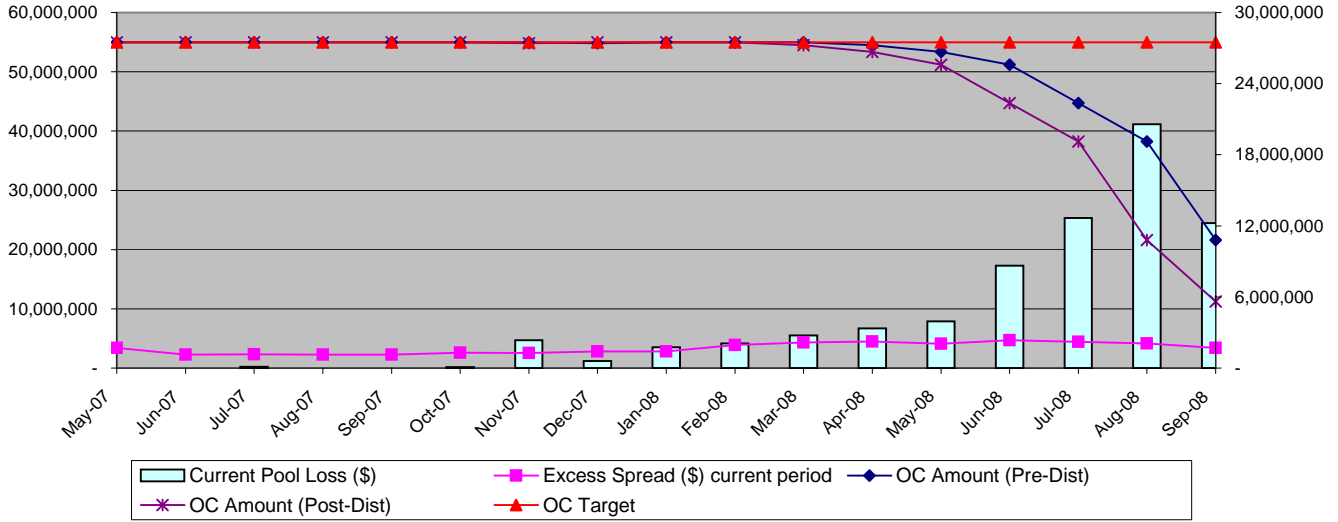
**Delinquency Graph**



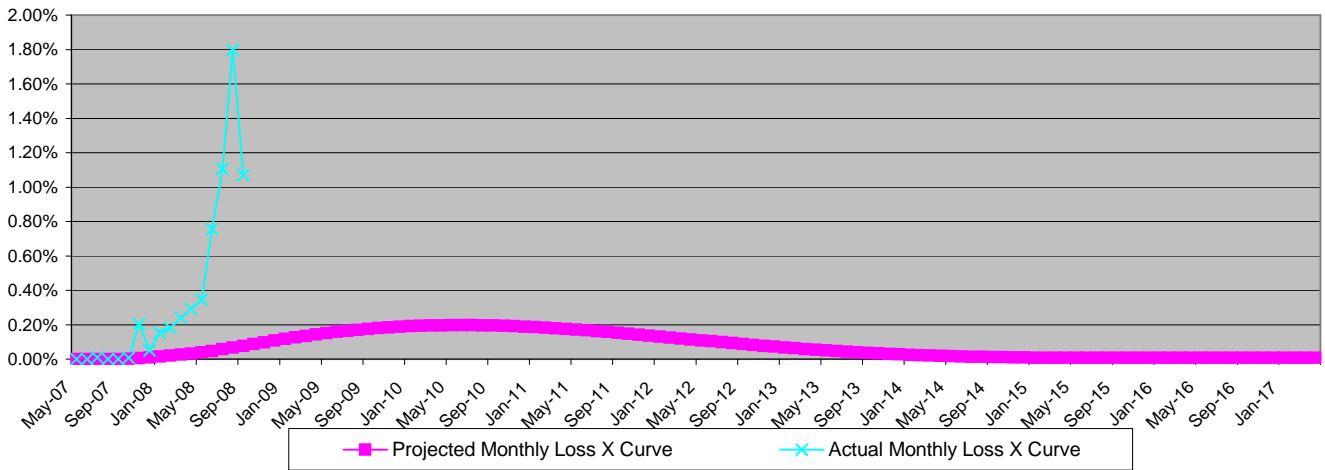
**Performance Trend Analysis**



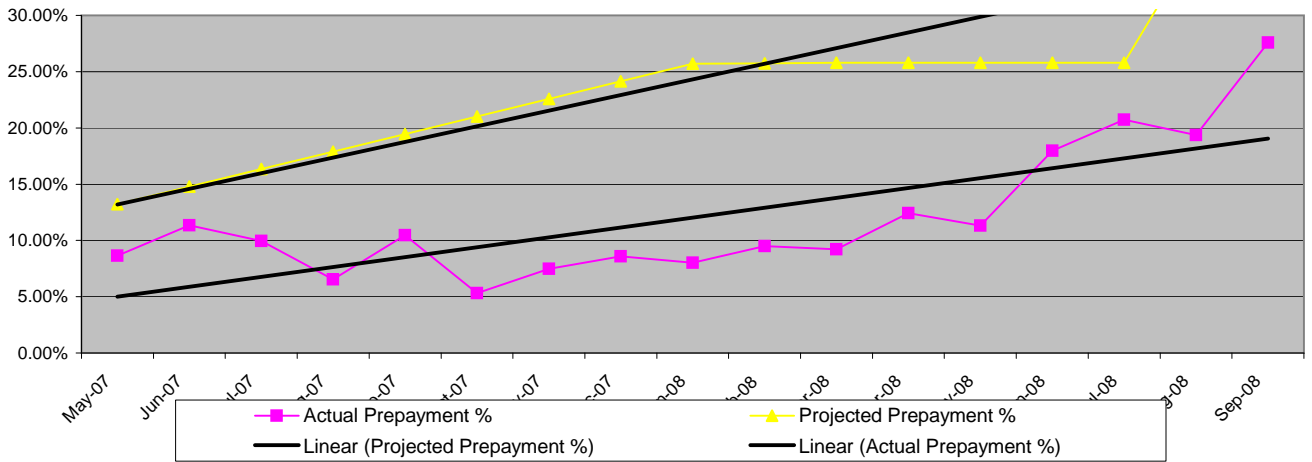
### Overcollateralization, Excess Spread & Monthly Losses



### Loss Timing Curve vs. Actual Collateral Losses



### Actual vs. Projected Prepayments



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