

Nomura Home Equity Loan Trust, Series 2006-WF1



Pool Summary	October-08		
Delinquency Status Summary:			
	%	\$	#
Current	60.42%	\$168,549,156	2,056
30 Day DQ	4.83%	\$13,473,890	-
60 Day DQ	3.82%	\$10,656,368	-
90+ Day DQ	8.25%	\$23,014,408	-
Bankruptcy	2.62%	\$7,308,818	-
Foreclosure	13.55%	\$37,799,422	-
Real Estate Owned (REO)	6.51%	\$18,160,460	-
Total 90+ Days Bucket	30.93%	\$86,283,108	-
Total	100.00%	\$278,962,523	2,056

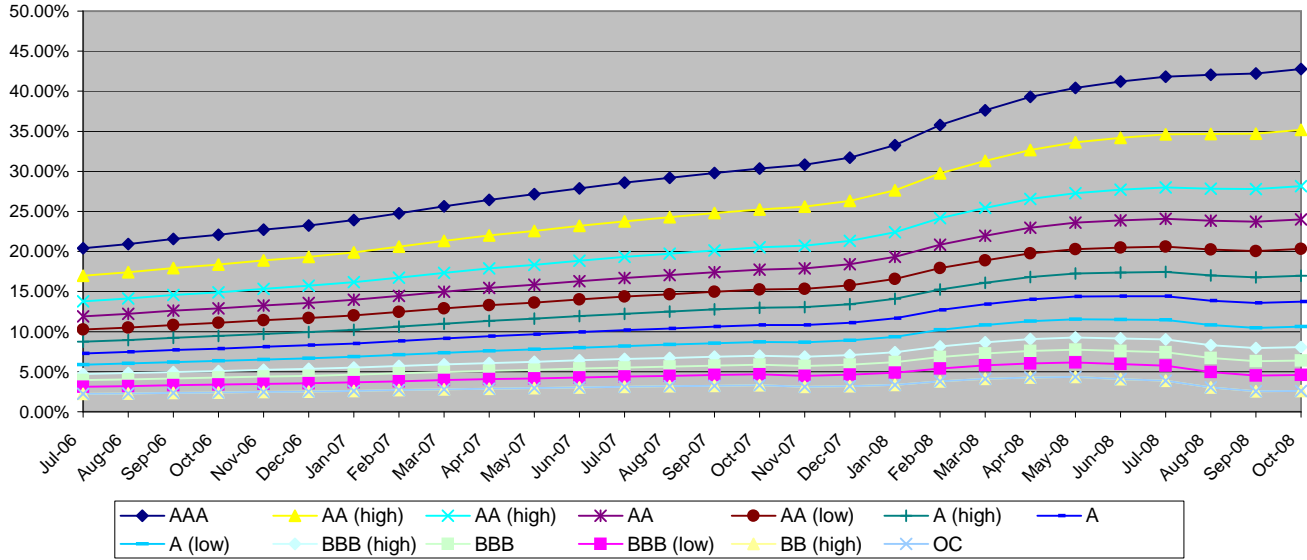
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	-3.63%	(10,118,640)	
Monthly XS - 3 month average	-3.36%	(9,370,116)	
Total 90+ Days Bucket - 3 month average	27.48%	76,647,527	
Delinquency Coverage Ratio:	(0.05)		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	3.50%	21,803,745	
Monthly losses - 3 month average	0.46%	2,882,604	
Cumulative Losses to date as a percent of original balance	3.21%	19,989,502.76	

Pool Statistics:			
Current:		Original	
Mortgage Originator	Wells Fargo Bank, N.A.	Balance	622,964,130
Servicer	Wells Fargo Bank, N.A.	Mortgage Insurer	NA
Provider of Reps and Warranties	NOMURA CREDIT & CAPITAL, INC	% of loans with MI	8.27%
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	77.23%
Repurchase/EPDs	NA	LTV	79.96%
% of original balance with modifications	NA	Combined LTV	82.03%
% repayment plan/forebearance	NA	FICO	619
Current balance	\$278,962,523	RWFICO	606
Pool Factor	44.78%	WAM	352
Current OC as % of current Balance	2.58%	WAC	7.95%
Months of seasoning	28	OC (At Issuance)	2.20%
Pricing CPR	48.40%	OC Target	2.20%
Current CPR	14.12%	Fixed	22.00%
WAM	323	ARM	78.00%
WAC	8.46%	average month to reset	24
Trigger & Step-down Analysis		Cash-out	63.10%
DQ Trigger	FAIL	Purchase	30.70%
Total 60+ days Bucket	34.75%	1st lien with piggy back	13.47%
DQ Trigger Threshold	14.12%	Second Liens	6.89%
Cum Loss Trigger	FAIL	Fully Amortizing	77.77%
Cumulative Losses to date as a percent of original balance	3.21%	Balloons	2.99%
Cum Loss Trigger Threshold	1.25%	Interest Only	19.24%
Step-down Date	No	average I/O period	60
		Investor Owned	1.90%
		Single Family	96.50%
		Full Doc	64.86%
		Limited Doc	35.08%
		Stated Doc	0.06%

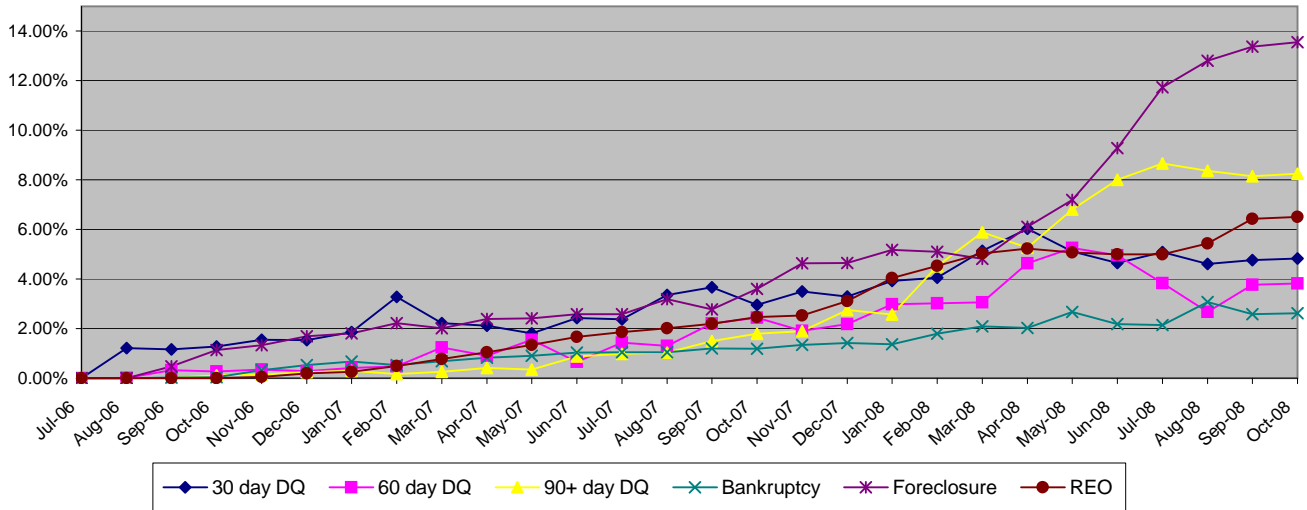
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Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
A-1	AAA	AAA	20.20%	42.78%	20.25%	-	-	0.00%	2.12	2.68
A-2	AAA	AAA	20.20%	42.78%	20.25%	20,197,981	-	49.50%	2.12	2.68
A-3	AAA	AAA	20.20%	42.78%	20.25%	93,357,000	-	100.00%	2.12	2.68
A-4	AAA	AAA	20.20%	42.78%	20.25%	46,080,000	-	100.00%	2.12	2.68
M-1	AA (high)	AA (high)	16.80%	35.18%	16.42%	21,180,000	-	100.00%	2.09	2.17
M-2	AA (high)	AA (high)	13.65%	28.15%	16.42%	19,623,000	-	100.00%	2.06	1.69
M-3	AA	AA	11.80%	24.02%	14.50%	11,524,000	-	100.00%	2.04	1.41
M-4	AA (low)	AA (low)	10.15%	20.33%	13.00%	10,278,000	-	100.00%	2.00	1.16
M-5	A (high)	A (high)	8.65%	16.98%	11.50%	9,344,000	-	100.00%	1.96	0.93
M-6	A	A	7.20%	13.75%	10.00%	9,032,000	-	100.00%	1.91	0.71
M-7	A (low)	A (low)	5.80%	10.62%	8.92%	8,721,000	-	100.00%	1.83	0.49
M-8	BBB (high)	BBB (high)	4.65%	8.05%	7.83%	7,164,000	-	100.00%	1.73	0.32
M-9	BBB	BBB	3.90%	6.38%	6.75%	4,672,000	-	100.00%	1.63	0.21
B-1	BBB (low)	BBB (low)	3.10%	4.59%	6.08%	4,983,000	-	100.00%	1.48	0.08
B-2	BB (high)	BB (high)	2.20%	2.58%	5.42%	5,606,000	-	100.00%	1.17	-0.05
OC	NR	NR	2.20%	2.58%	-	7,200,541	-	52.54%	1.17	-0.05

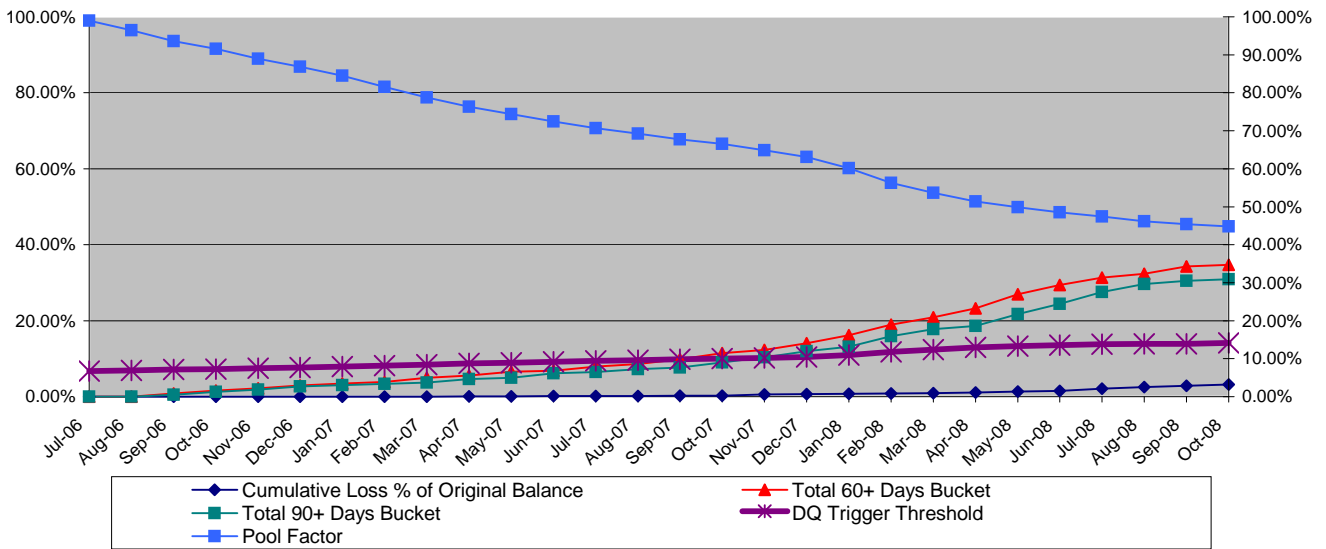
Credit Enhancement Graph



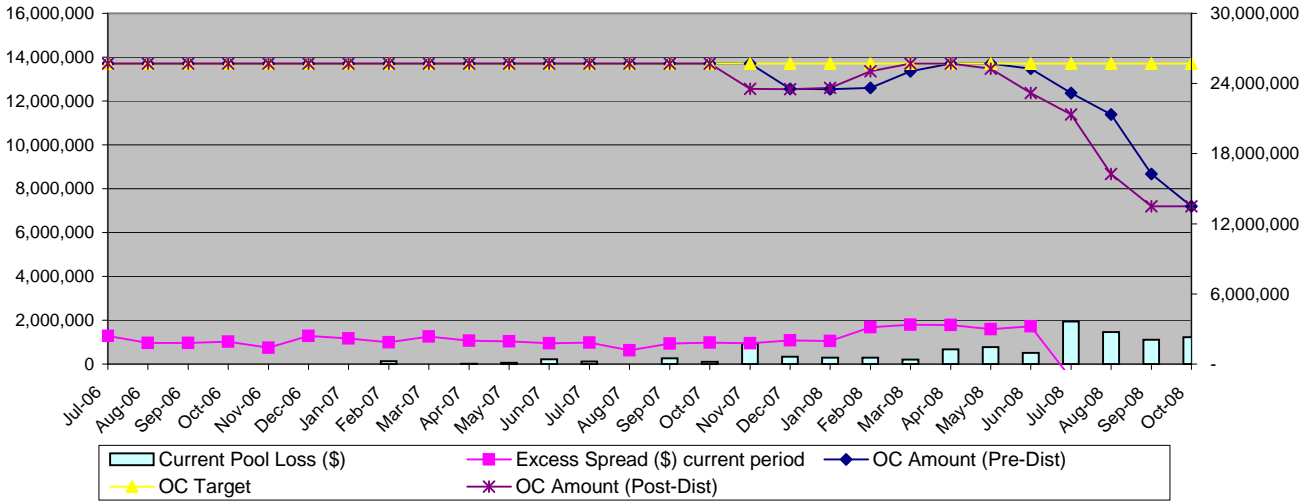
Delinquency Graph



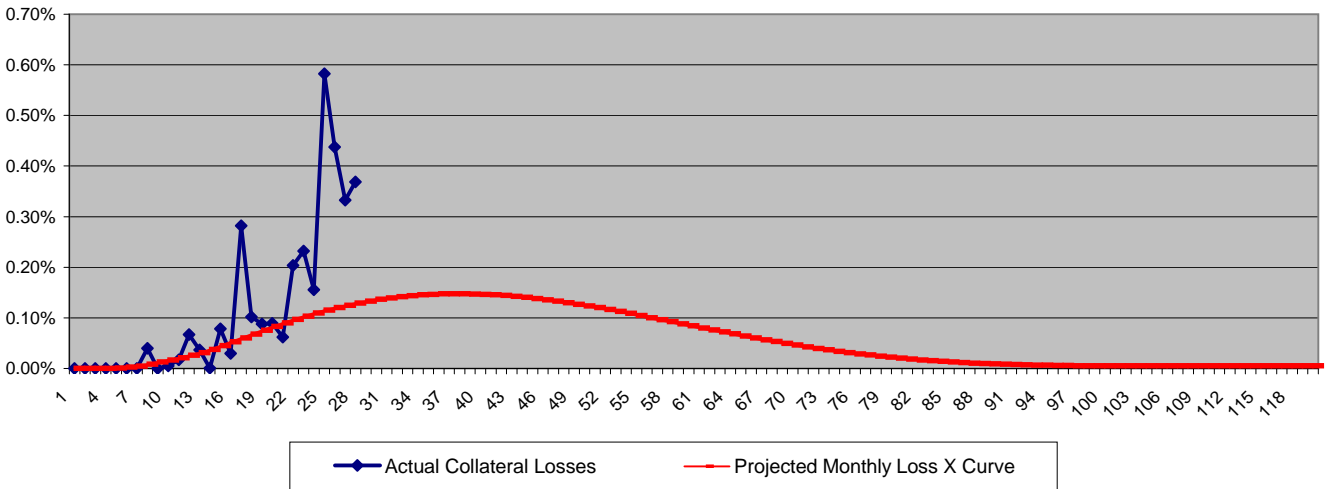
Performance Trend Analysis



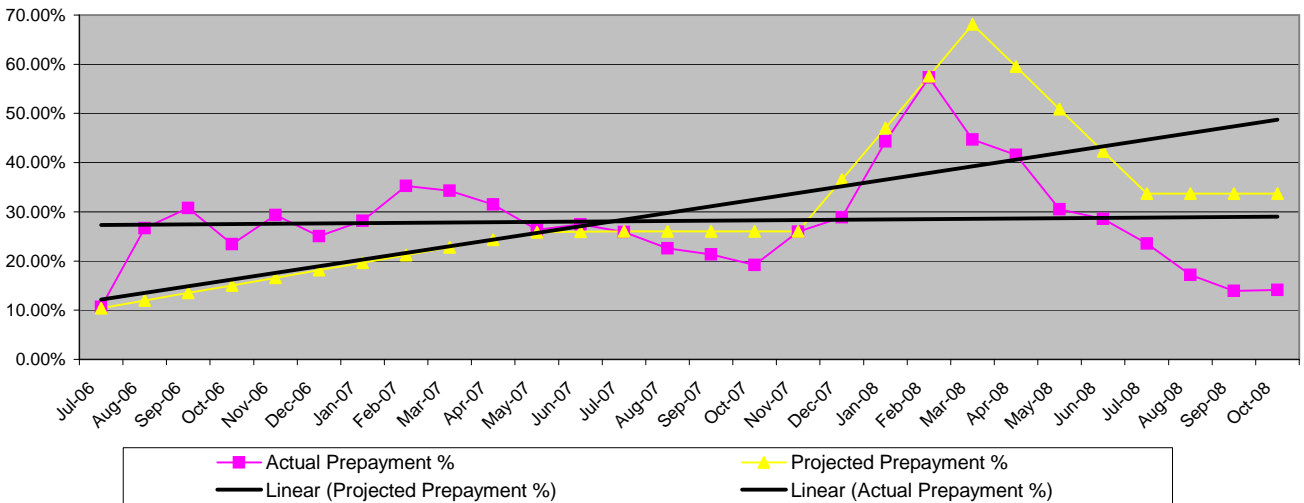
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs Actual Collateral Losses



Actual vs Projected Prepayments



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