



Nomura Home Equity Loan, Inc. 2007-2

Pool Summary	October-08		
Delinquency Status Summary:			
	%	\$	#
Current	57.87%	\$393,710,196	3,765
30 Day DQ	7.85%	\$53,406,342	-
60 Day DQ	3.53%	\$24,015,846	-
90+ Day DQ	5.12%	\$34,833,181	-
Bankruptcy	2.20%	\$14,967,383	-
Foreclosure	12.95%	\$88,103,457	-
Real Estate Owned (REO)	10.48%	\$71,299,168	-
Total 90+ Days Bucket	30.75%	\$209,203,189	-
Total	100.00%	\$680,335,573	3,765

Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	4.57%	31,064,012	
Monthly XS - 3 month average	5.23%	35,600,422	
Total 90+ Days Bucket - 3 month average	28.61%	194,639,316	
Delinquency Coverage Ratio:	0.36		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.50%	41,878,270	
Monthly losses - 3 month average	0.05%	435,646	
Cumulative Losses to date as a percent of original balance	7.89%	73,383,587.48	

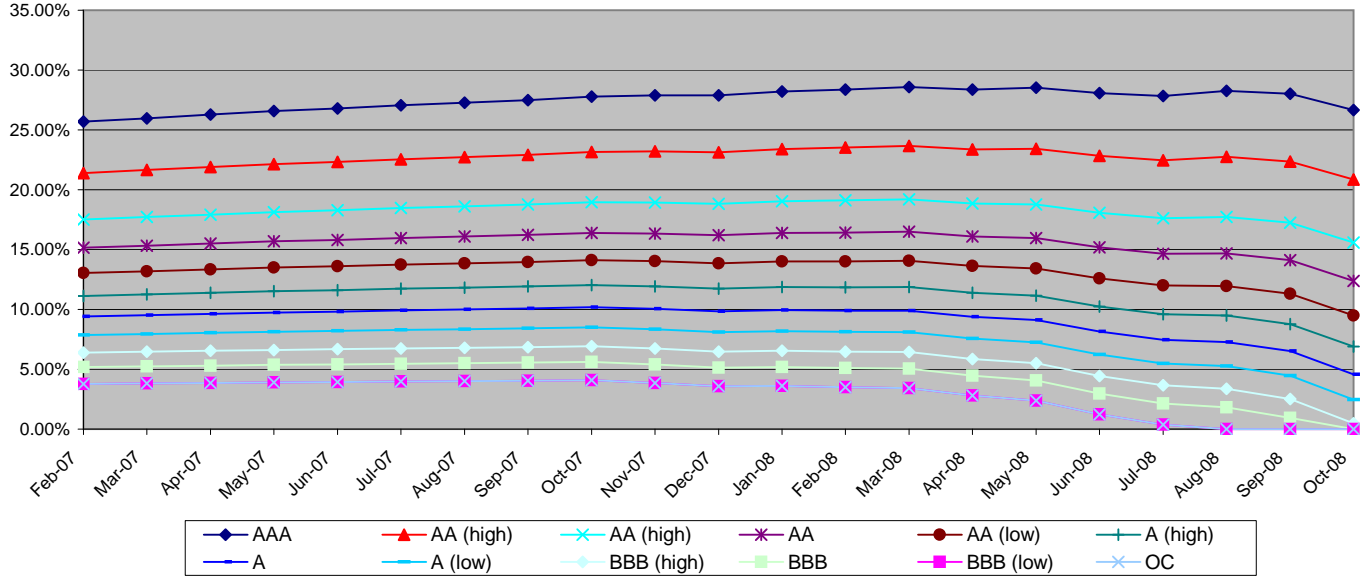
Pool Statistics:			
Current:		Original	
Mortgage Originator	Ownit Mortgage Solutions 42%, First NLC Financial Services 12%	Balance	930,628,229
Servicer	Ocwen Loan Servicing 93%, Equity One 7%, Wells Fargo Bank 1%	Mortgage Insurer	NA
Provider of Reps and Warranties	Nomura Credit and Capital Inc.	% of loans with MI	-
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	-
Repurchase/EPDs	NA	LTV	82.64%
% of original balance with modifications	NA	Combined LTV	88.89%
% repayment plan/forebearance	NA	FICO	633
Current balance	\$680,335,573	RWFICO	615
Pool Factor	73.10%	WAM	357
Current OC as % of current Balance	0.00%	WAC	8.32%
Months of seasoning	21	OC (At Issuance)	3.75%
Pricing CPR	28.80%	OC Target	3.75%
Current CPR	27.76%	Fixed	23.98%
WAM	421	ARM	76.02%
WAC	8.17%	average month to reset	27
Trigger & Step-down Analysis:		Cash-out	48.91%
DQ Trigger	FAIL	Purchase	47.20%
Total 60+ days Bucket	34.28%	1st lien with piggy back	37.75%
DQ Trigger Threshold	8.36%	Second Liens	6.04%
Cum Loss Trigger	FAIL	Fully Amortizing	36.45%
Cumulative Losses to date as a percent of original balance	7.89%	Balloons	51.68%
Cum Loss Trigger Threshold	3.80%	Interest Only	11.87%
Step-down Date	No	average I/O period	62
		Investor Owned	4.58%
		Single Family	88.30%
		Full Doc	-
		Limited Doc	86.42%
		Stated Doc	13.29%

PARsurveillance@dbrs.com

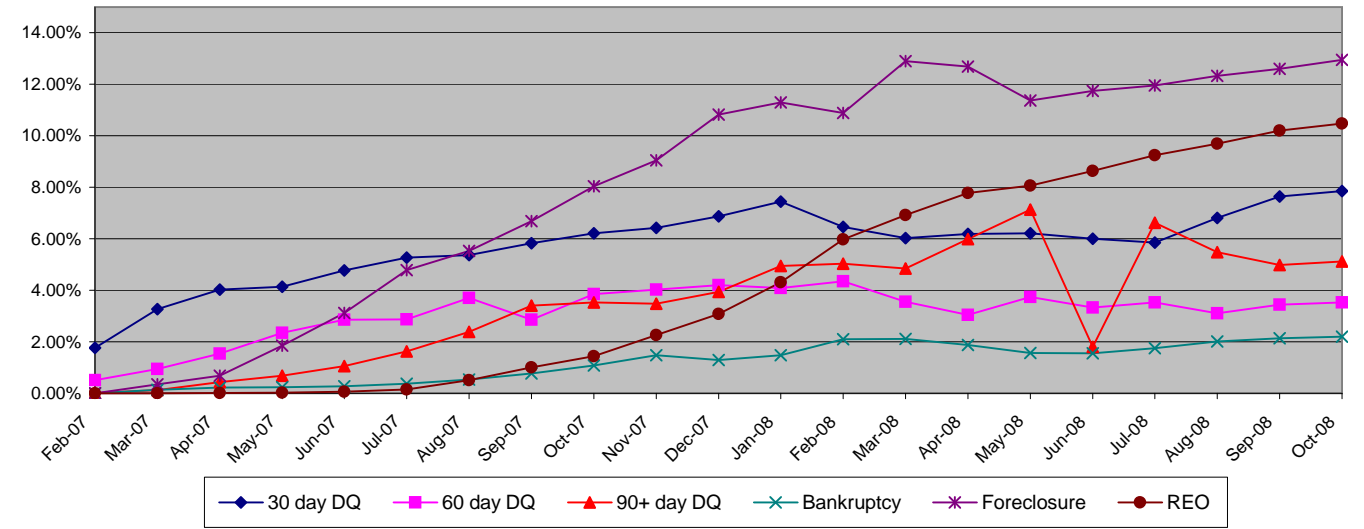
Class Information

Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	AAA	25.50%	26.66%	26.50%	249,574,196	-	69.55%	1.05	2.18
II-A-1	AAA	AAA	25.50%	26.66%	26.50%	135,658,926	-	61.45%	1.05	2.18
II-A-2	AAA	AAA	25.50%	26.66%	26.50%	26,333,000	-	100.00%	1.05	2.18
II-A-3	AAA	AAA	25.50%	26.66%	26.50%	65,731,000	-	100.00%	1.05	2.18
II-A-4	AAA	AAA	25.50%	26.66%	26.50%	21,643,000	-	100.00%	1.05	2.18
M-1	AA (high)	AA (high)	21.25%	20.85%	21.33%	39,551,000	-	100.00%	0.98	1.79
M-2	AA (high)	A (high)	17.40%	15.58%	21.33%	35,829,000	-	100.00%	0.90	1.43
M-3	AA	A (low)	15.05%	12.37%	18.75%	21,869,000	-	100.00%	0.82	1.21
M-4	AA (low)	BBB (high)	12.95%	9.50%	16.92%	19,543,000	-	100.00%	0.73	1.01
M-5	A (high)	BBB	11.05%	6.90%	15.08%	17,681,000	-	100.00%	0.62	0.83
M-6	A	BBB (low)	9.35%	4.57%	13.25%	15,820,000	-	100.00%	0.49	0.67
M-7	A (low)	BB (high)	7.80%	2.45%	11.83%	14,424,000	-	100.00%	0.31	0.53
M-8	BBB (high)	BB	6.35%	0.47%	10.42%	13,494,000	-	100.00%	0.07	0.39
M-9	BBB	BB (low)	5.15%	0.00%	9.00%	3,184,451	7,463,723	28.52%	0.00	-
B-1	BBB (low)	B (high)	3.75%	0.00%	8.17%	-	6,452,546	0.00%	0.00	-
OC	NR	NR	3.75%	0.00%	-	-	-	0.00%	0.00	-
P	NR	NR	3.75%	0.00%	-	-	-	0.00%	0.00	-

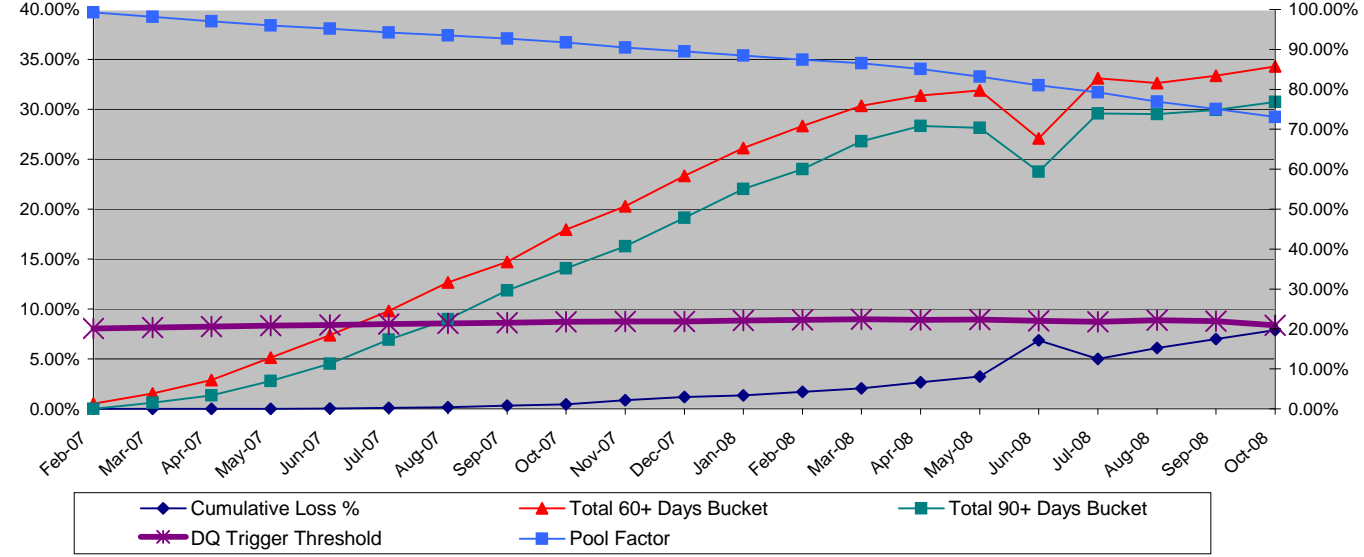
Credit Enhancement Graph



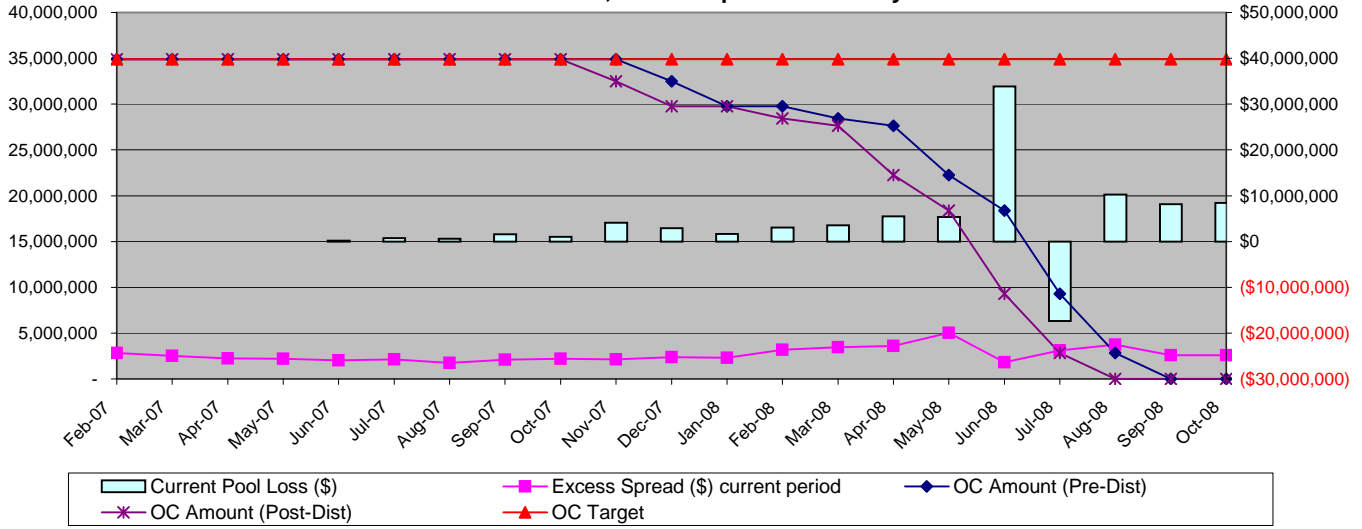
Delinquency Graph



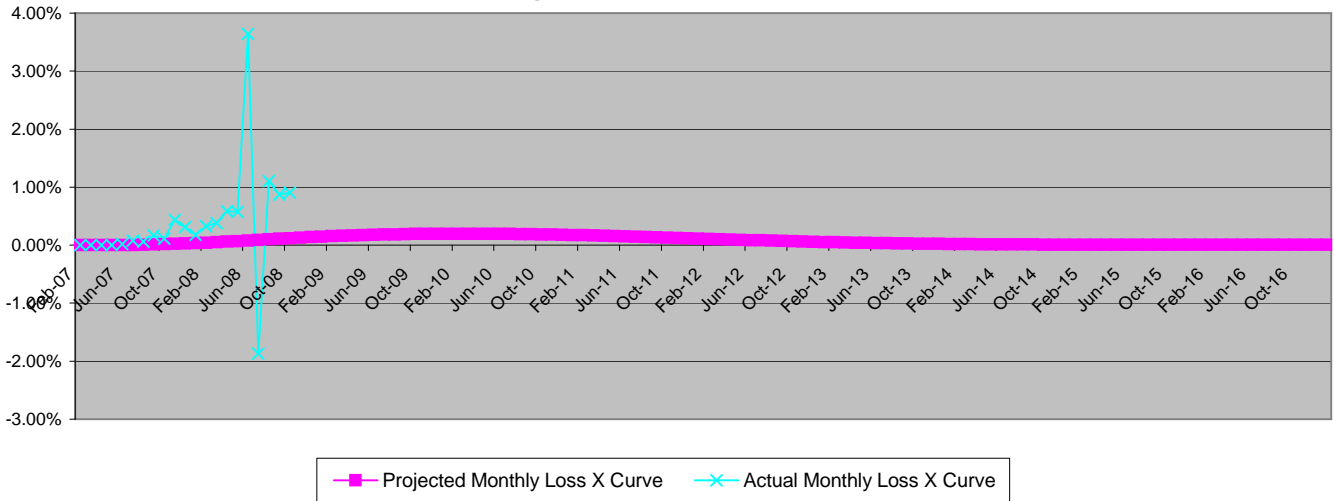
Performance Trend Analysis



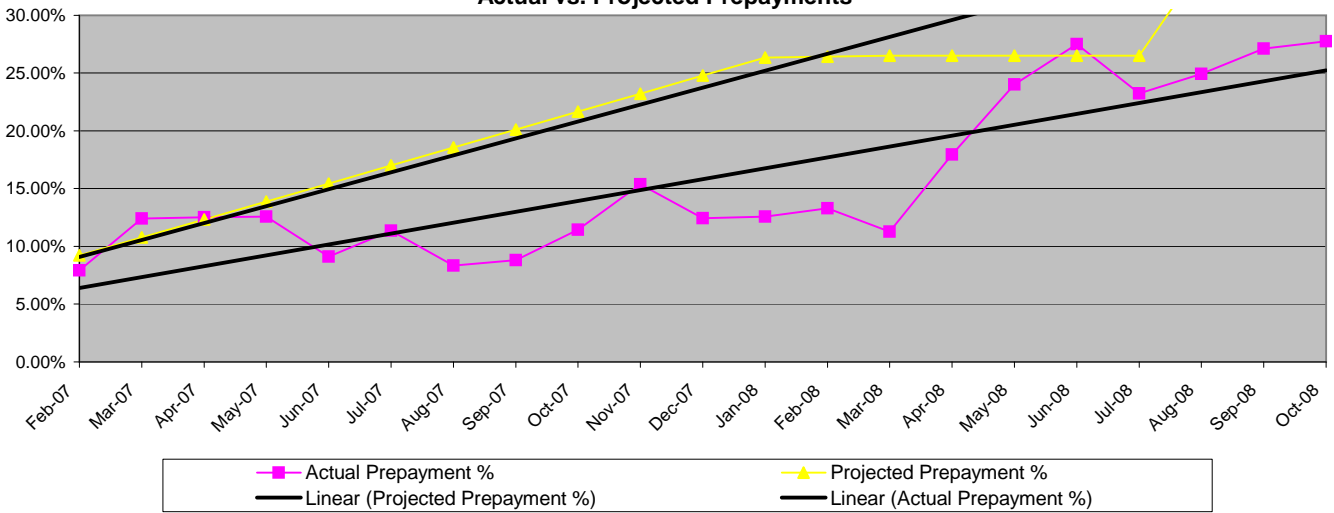
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments



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