

Nomura Home Equity Loan Trust, Series 2006-WF1



Pool Summary	November-08		
Delinquency Status Summary:			
	%	\$	#
Current	59.30%	\$162,759,246	-
30 Day DQ	4.26%	\$11,692,317	-
60 Day DQ	3.84%	\$10,539,553	-
90+ Day DQ	9.82%	\$26,952,712	-
Bankruptcy	2.42%	\$6,642,114	-
Foreclosure	13.03%	\$35,763,119	-
Real Estate Owned (REO)	7.33%	\$20,118,470	-
Total 90+ Days Bucket	32.60%	\$89,476,415	-
Total	100.00%	\$274,467,531	-

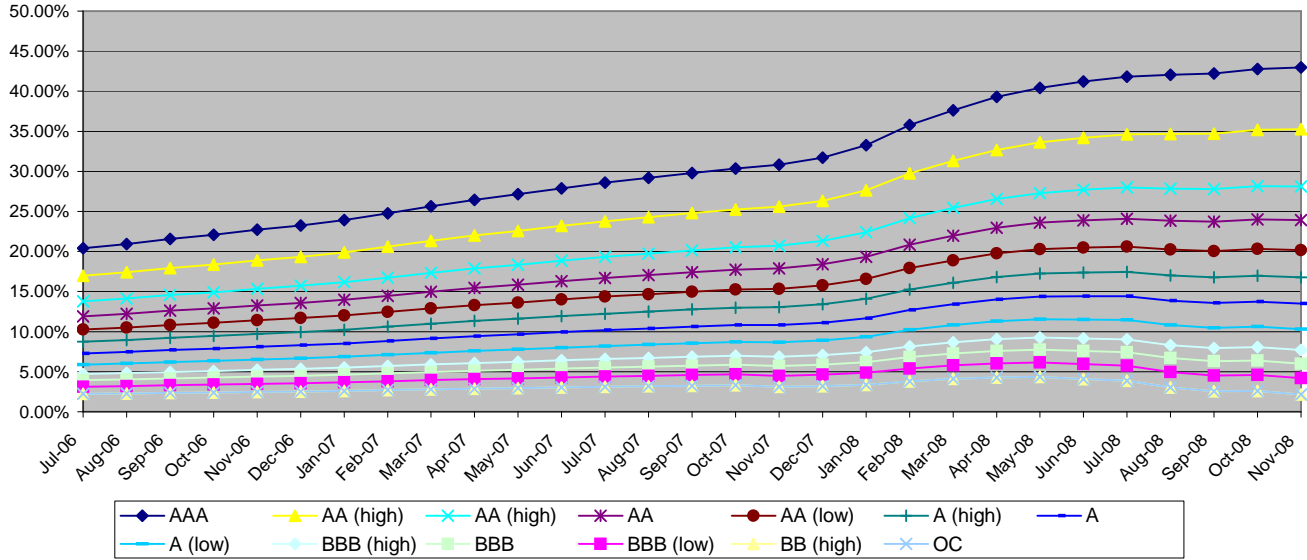
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	-3.37%	(9,239,011)	
Monthly XS - 3 month average	-3.58%	(9,825,430)	
Total 90+ Days Bucket - 3 month average	28.21%	77,421,619	
Delinquency Coverage Ratio:	(0.09)		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	3.50%	21,803,745	
Monthly losses - 3 month average	0.35%	2,188,130	
Cumulative Losses to date as a percent of original balance	3.56%	22,188,051.02	

Pool Statistics:			
Current:		Original	
Mortgage Originator	Wells Fargo Bank, N.A.	Balance	622,964,130
Servicer	Wells Fargo Bank, N.A.	Mortgage Insurer	NA
Provider of Reps and Warranties	NOMURA CREDIT & CAPITAL, INC	% of loans with MI	8.27%
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	77.23%
Repurchase/EPDs	NA	LTV	79.96%
% of original balance with modifications	NA	Combined LTV	82.03%
% repayment plan/forebearance	NA	FICO	619
Current balance	\$274,467,531	RWFICO	606
Pool Factor	44.06%	WAM	352
Current OC as % of current Balance	2.14%	WAC	7.95%
Months of seasoning	29	OC (At Issuance)	2.20%
Pricing CPR	32.80%	OC Target	2.20%
Current CPR	17.26%	Fixed	22.00%
WAM	322	ARM	78.00%
WAC	7.95%	average month to reset	24
Trigger & Step-down Analysis		Cash-out	63.10%
DQ Trigger	FAIL	Purchase	30.70%
Total 60+ days Bucket	36.44%	1st lien with piggy back	13.47%
DQ Trigger Threshold	14.19%	Second Liens	6.89%
Cum Loss Trigger	FAIL	Fully Amortizing	77.77%
Cumulative Losses to date as a percent of original balance	3.56%	Balloons	2.99%
Cum Loss Trigger Threshold	1.25%	Interest Only	19.24%
Step-down Date	No	average I/O period	60
		Investor Owned	1.90%
		Single Family	96.50%
		Full Doc	64.86%
		Limited Doc	35.08%
		Stated Doc	0.06%

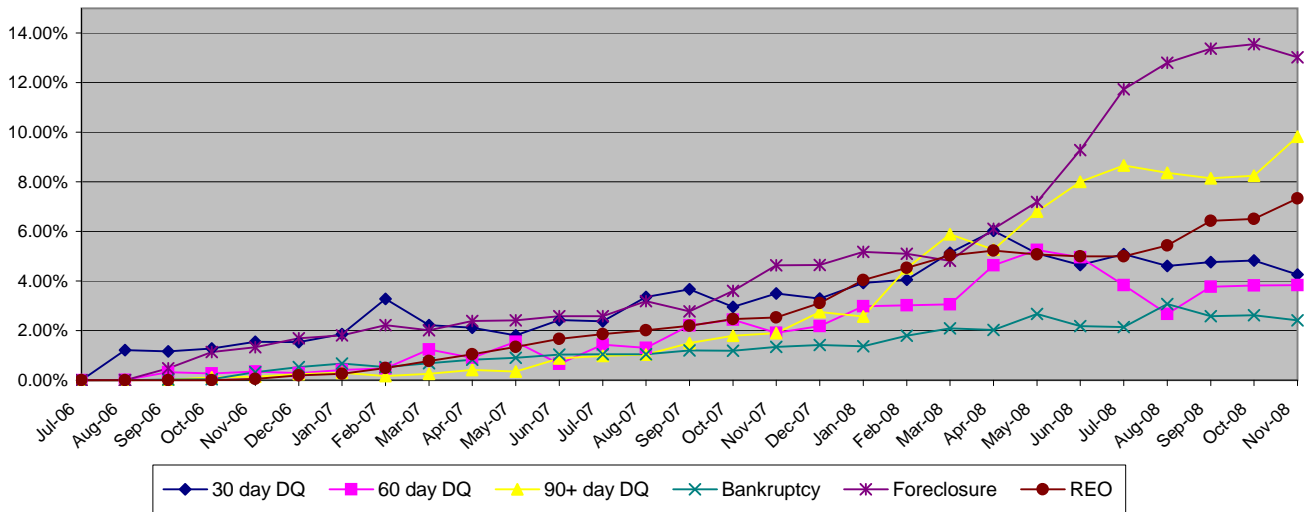
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
A-1	AAA	AAA	20.20%	42.99%	20.25%	-	-	0.00%	2.13	2.55
A-2	AAA	AAA	20.20%	42.99%	20.25%	17,037,146	-	41.75%	2.13	2.55
A-3	AAA	AAA	20.20%	42.99%	20.25%	93,357,000	-	100.00%	2.13	2.55
A-4	AAA	AAA	20.20%	42.99%	20.25%	46,080,000	-	100.00%	2.13	2.55
M-1	AA (high)	AA (high)	16.80%	35.27%	16.42%	21,180,000	-	100.00%	2.10	2.05
M-2	AA (high)	A	13.65%	28.12%	16.42%	19,623,000	-	100.00%	2.06	1.59
M-3	AA	BBB	11.80%	23.93%	#N/A	11,524,000	-	100.00%	2.03	1.31
M-4	AA (low)	BB (high)	10.15%	20.18%	13.00%	10,278,000	-	100.00%	1.99	1.07
M-5	A (high)	BB	8.65%	16.78%	11.50%	9,344,000	-	100.00%	1.94	0.85
M-6	A	B (high)	7.20%	13.49%	#N/A	9,032,000	-	100.00%	1.87	0.64
M-7	A (low)	B	5.80%	10.31%	8.92%	8,721,000	-	100.00%	1.78	0.43
M-8	BBB (high)	C	4.65%	7.70%	7.83%	7,164,000	-	100.00%	1.66	0.27
M-9	BBB	C	3.90%	6.00%	6.75%	4,672,000	-	100.00%	1.54	0.16
B-1	BBB (low)	C	3.10%	4.18%	6.08%	4,983,000	-	100.00%	1.35	0.04
B-2	BB (high)	C	2.20%	2.14%	5.42%	5,606,000	-	100.00%	0.97	-0.09
OC	NR	NR	2.20%	2.14%	-	5,866,385	-	42.80%	0.97	-0.09

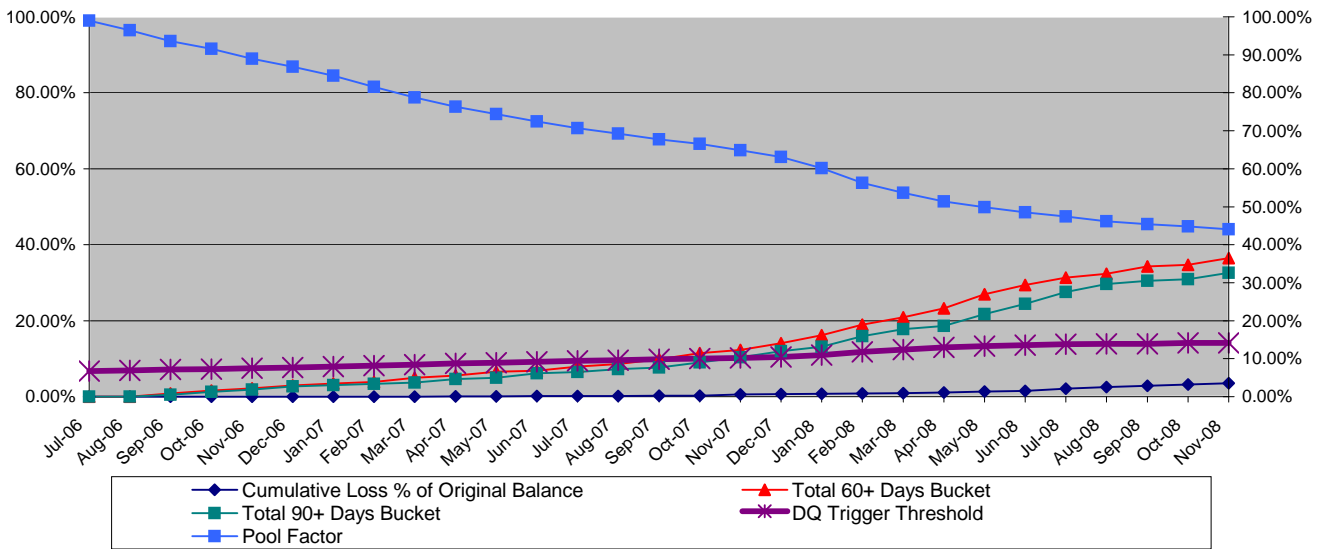
Credit Enhancement Graph



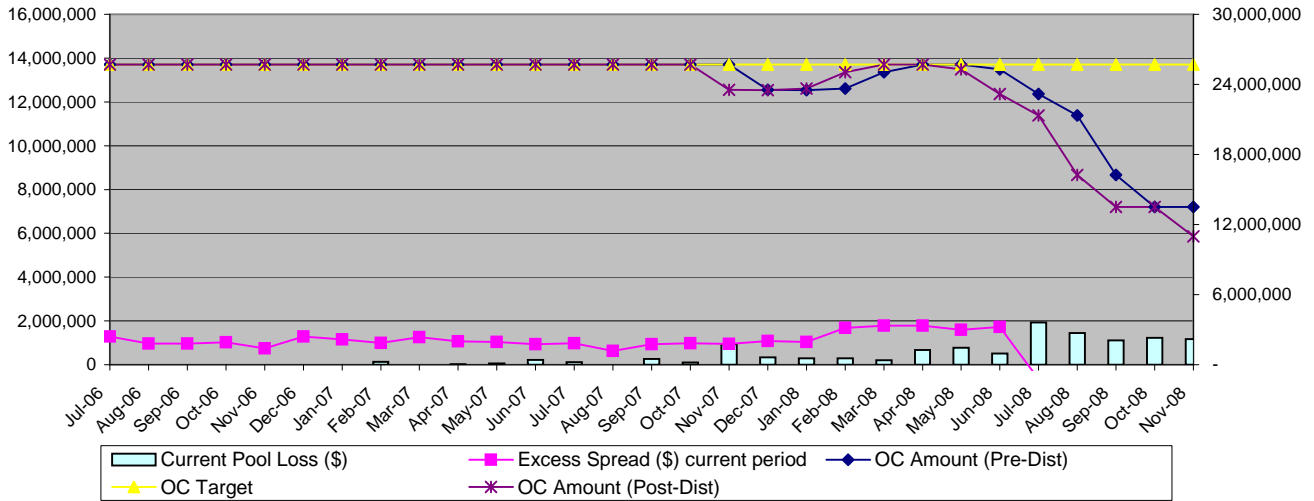
Delinquency Graph



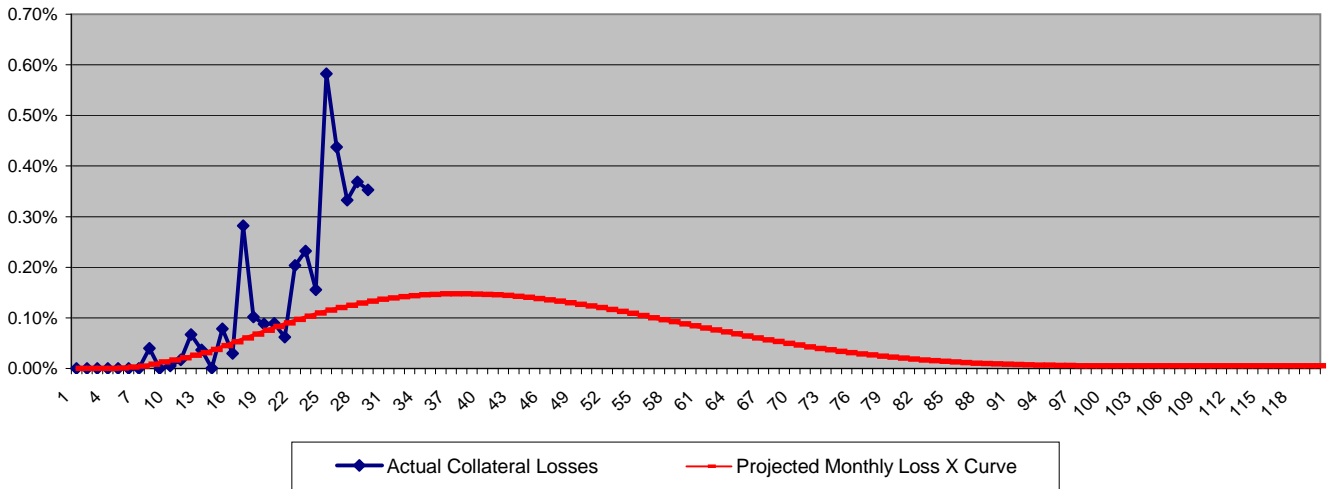
Performance Trend Analysis



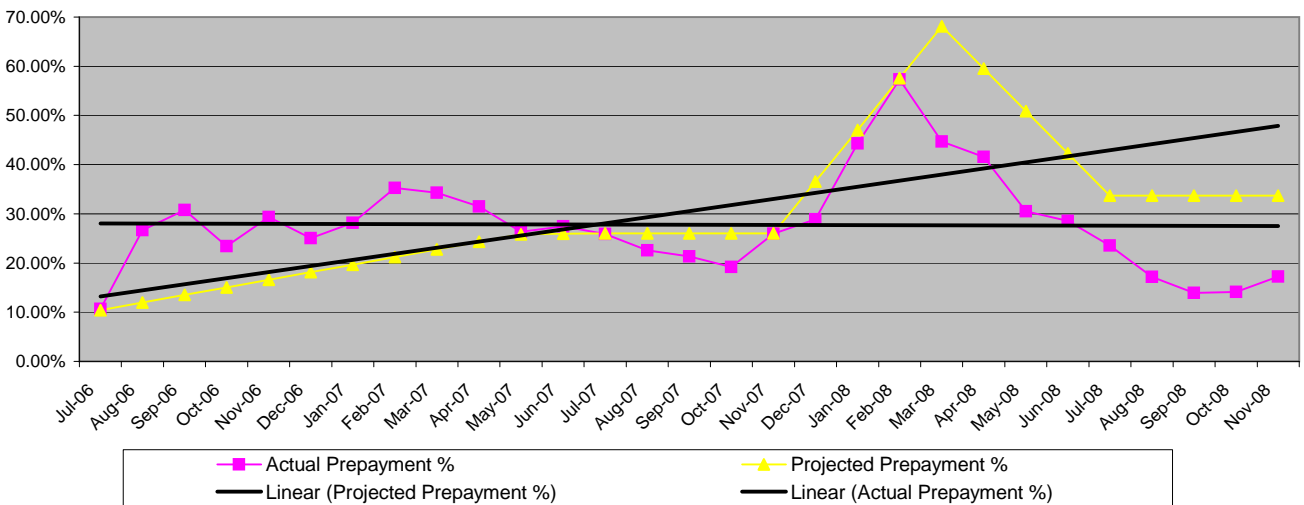
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs Actual Collateral Losses



Actual vs Projected Prepayments



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