Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-3

Pool Summary	November-08	
Deliquency Status Summary:		

	%	$	#
Current	45.08%	$403,942,854	-
30 Day DQ	6.53%	$58,512,574	-
60 Day DQ	3.74%	$33,512,562	-
90+ Day DQ	5.19%	$46,505,400	-
Bankruptcy	2.53%	$22,670,262	-
Foreclosure	19.74%	$176,881,809	-
Real Estate Owned (REO)	17.19%	$154,032,335	-
Total 90+ Days Bucket	44.65%	$400,089,806	-
Total	100.00%	$896,057,795	-

Excess Spread, Delinquency and Loss Analysis:

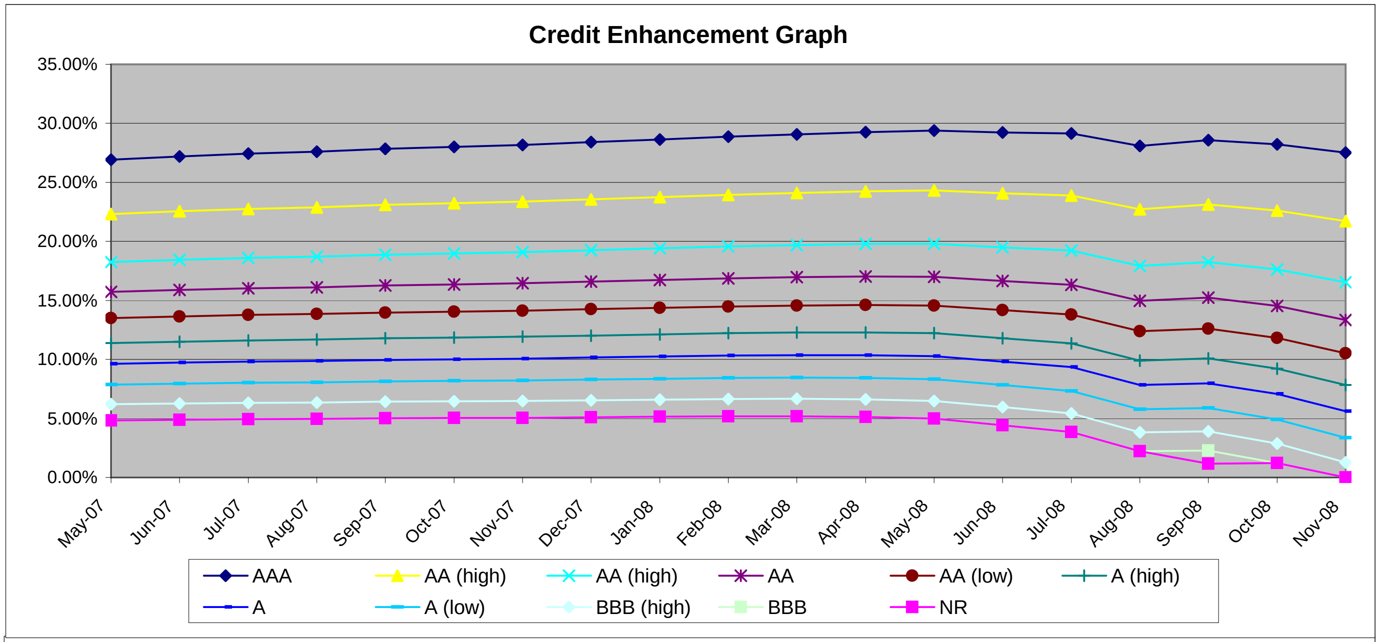
	%	$
Excess Spread (XS) Annualized	4.92%	44,070,373
Monthly XS - 3 month average	4.68%	41,938,153
Total 90+ Days Bucket - 3 month average	38.94%	348,966,602
Delinquency Coverage Ratio: 3 Month Average XS + OC / potential losses from Total 90+ Days Bucket	0.22	
DBRS Single B Cum loss assumption at Deal inception	4.75%	54,378,131
Monthly losses - 3 month average	1.13%	12,986,257
Cumulative Losses to date as a percent of original balance	7.39%	84,596,899.55

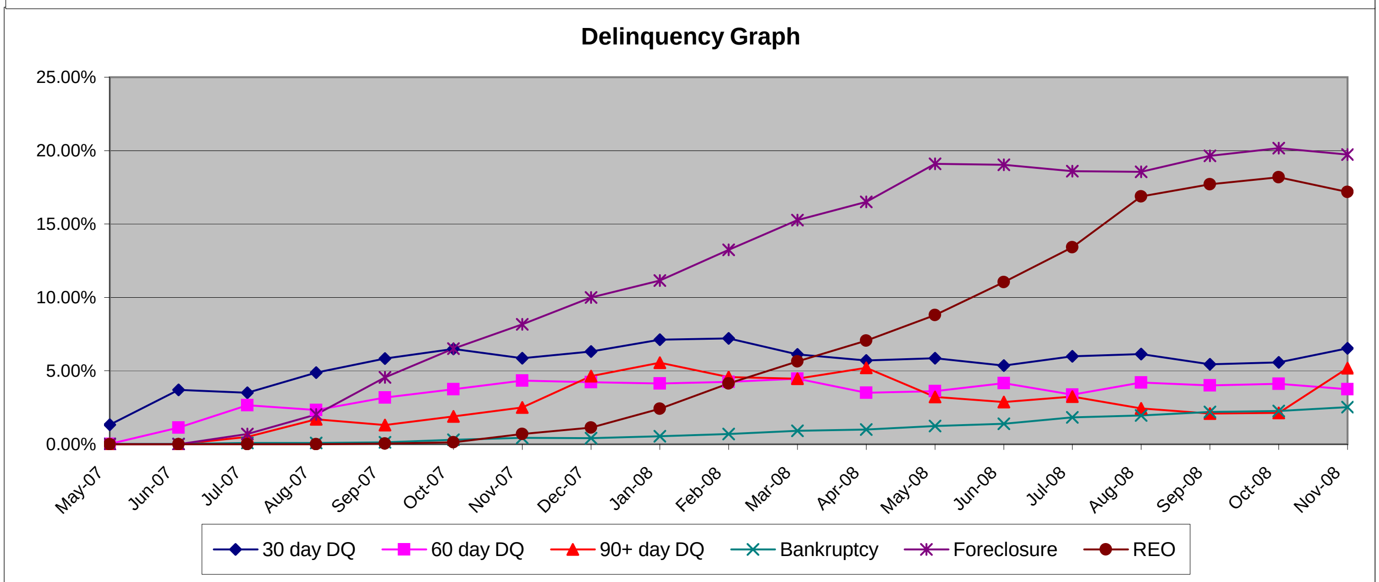
Pool Statistics:

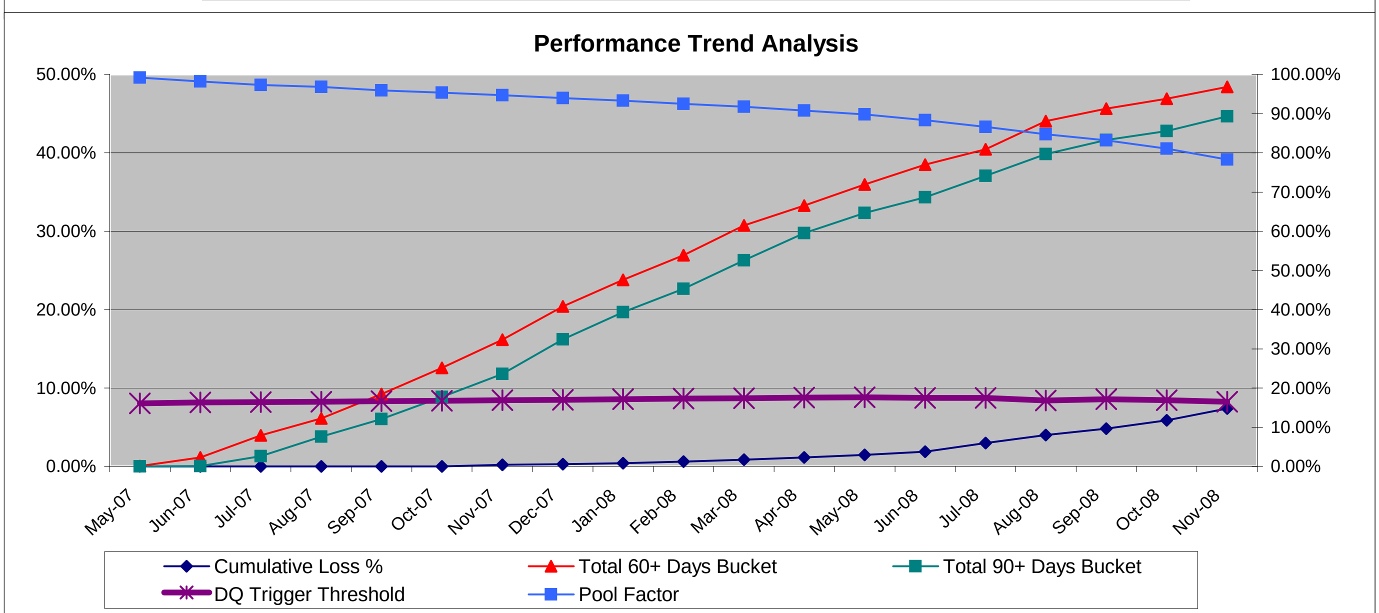
Current:		**Original**	
Mortgage Originator	ResMAE Mortgage Corp	Balance	1,144,802,765
		Mortgage Insurer	NA
		% of loans with MI	0.03%
Servicer	Equity One (77.66%) Ocwen Loan (22.18%) Well's Fargo Bank (.16%)	DT LTV Coverage	79.20%
		LTV	80.70%
		Combined LTV	87.95%
Provider of Reps and Warranties	Nomura Credit and Capital Inc	FICO	629
		RWFICO	612
		WAM	344
Trustee	HSBC Bank USA N.A.	WAC	8.28%
		OC (At Issuance)	4.80%
		OC Target	4.80%
Repurchase/EPDs	NA	Fixed	16.78%
% of original balance with modifications	NA	ARM	83.22%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	$896,057,795	Cash-out	42.37%
Pool Factor	78.27%	Purchase	54.30%
Current OC as % of current Balance	0.00%	1st lien with piggy back	45.10%
Months of seasoning	19	Second Liens	3.12%
Pricing CPR	29.16%	Fully Amortizing	30.28%
Current CPR	34.71%	Balloons	56.70%
WAM	0	Interest Only	15.00%
WAC	7.87%	average I/O period	60
		Investor Owned	4.41%
Trigger & Step-down Analysis:		Single Family	88.14%
DQ Trigger	FAIL	Full Doc	0.00%
Total 60+ days Bucket	8.24%	Limited Doc	77.74%
DQ Trigger Threshold	8.24%	Stated Doc	22.26%
Cum Loss Trigger	FAIL		
Cumulative Losses to date as a percent of original balance	7.39%		
Cum Loss Trigger Threshold	4.10%		
Step-down Date	No	PARsurveillance@dbrs.com	

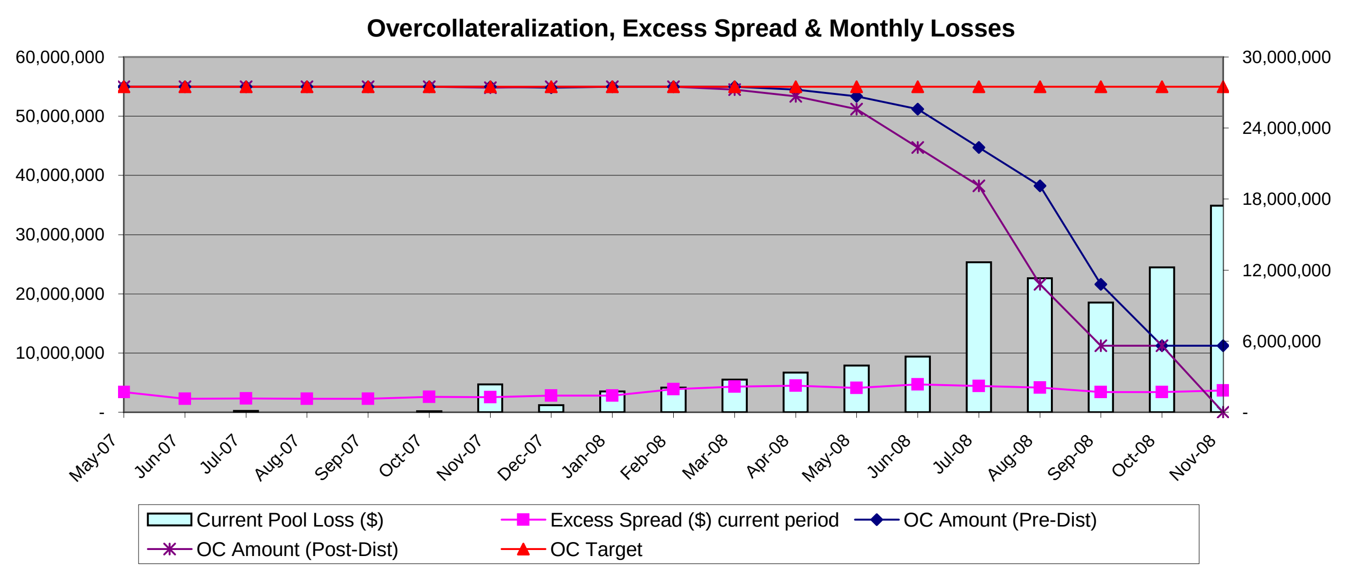
Class Information

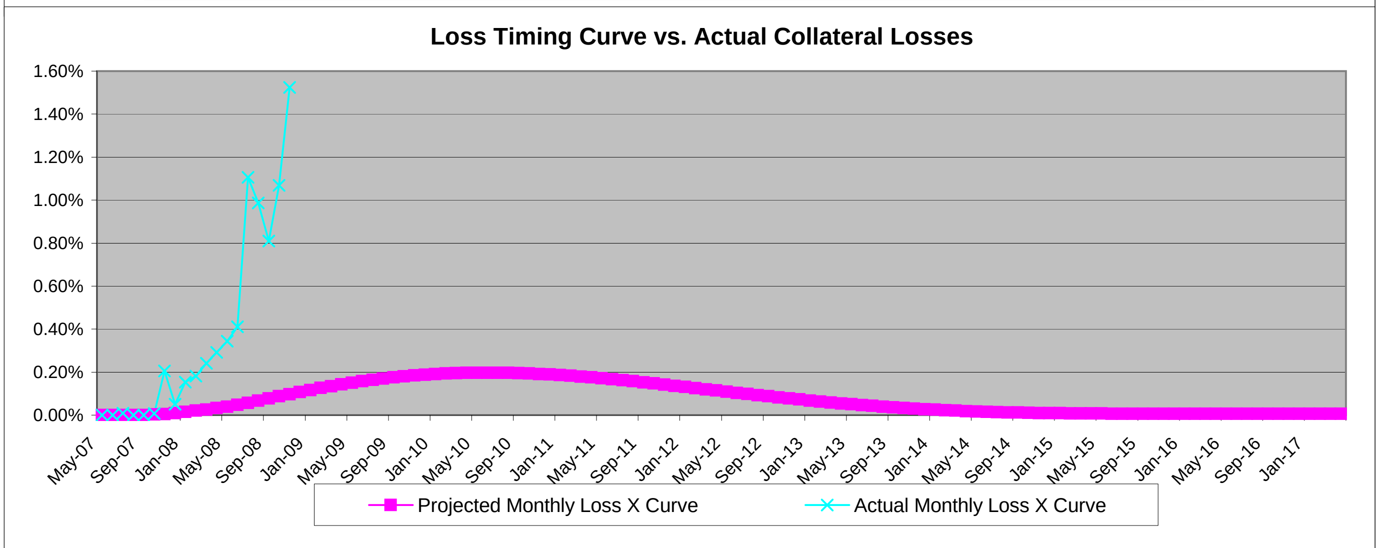
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss	Current Bond Balance	Current Period Writedown	Class Factor	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	BBB	26.70%	27.52%	26.25%	191,362,371	-	78.07%	1.03	1.52
II-A-1	AAA	A	26.70%	27.52%	26.25%	287,618,196	-	67.91%	1.03	1.52
II-A-2	AAA	BBB	26.70%	27.52%	26.25%	47,706,000	-	100.00%	1.03	1.52
II-A-3	AAA	BB	26.70%	27.52%	26.25%	116,569,000	-	100.00%	1.03	1.52
II-A-4	AAA	BB	26.70%	27.52%	26.25%	6,233,000	-	100.00%	1.03	1.52
M-1	AA (high)	C	22.15%	21.70%	21.75%	52,088,000	-	100.00%	0.98	1.24
M-2	AA (high)	C	18.10%	16.53%	21.75%	46,365,000	-	100.00%	0.91	1.00
M-3	AA	C	15.60%	13.34%	19.50%	28,620,000	-	100.00%	0.85	0.85
M-4	AA (low)	C	13.40%	10.53%	17.47%	25,186,000	-	100.00%	0.79	0.72
M-5	A (high)	C	11.30%	7.84%	15.43%	24,041,000	-	100.00%	0.69	0.59
M-6	A	C	9.55%	5.61%	13.40%	20,034,000	-	100.00%	0.59	0.49
M-7	A (low)	C	7.80%	3.37%	11.93%	20,034,000	-	100.00%	0.43	0.38
M-8	BBB (high)	C	6.15%	1.26%	10.47%	18,889,000	-	100.00%	0.21	0.28
M-9	BBB	C	4.80%	0.00%	9.00%	11,312,228	4,141,772	73.20%	0.00	-
OC	NR	NR	4.80%	0.00%	-	-	-	0.00%	0.00	-
P	NR	NR	0.00%	0.00%	-	-	-	0.00%	- -	-

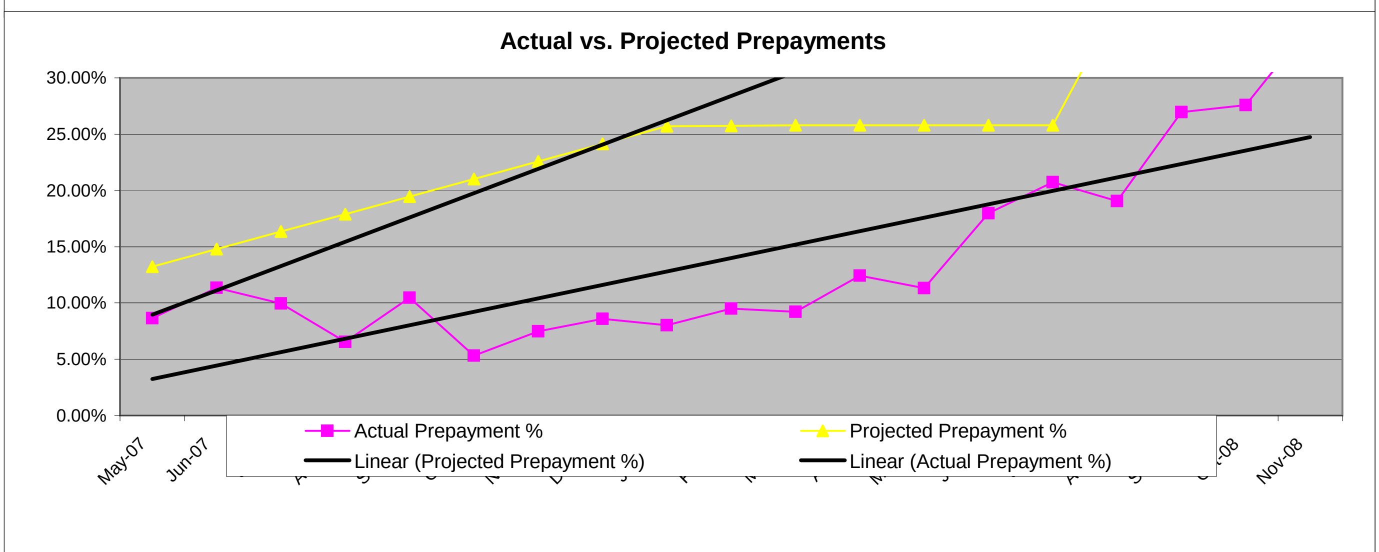

Credit Enhancement Graph
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
May-07
Jun-07
Jul-07
Aug-07
Sep-07
Oct-07
Nov-07
Dec-07
Jan-08
Feb-08
Mar-08
Apr-08
May-08
Jun-08
Jul-08
Aug-08
Sep-08
Oct-08
Nov-08
AAA
AA (high)
AA (high)
AA
AA (low)
A (high)
A
A (low)
BBB (high)
BBB
NR


Delinquency Graph
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
May-07
Jun-07
Jul-07
Aug-07
Sep-07
Oct-07
Nov-07
Dec-07
Jan-08
Feb-08
Mar-08
Apr-08
May-08
Jun-08
Jul-08
Aug-08
Sep-08
Oct-08
Nov-08
30 day DQ
60 day DQ
90+ day DQ
Bankruptcy
Foreclosure
REO


Performance Trend Analysis
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
100.00%
90.00%
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
May-07
Jun-07
Jul-07
Aug-07
Sep-07
Oct-07
Nov-07
Dec-07
Jan-08
Feb-08
Mar-08
Apr-08
May-08
Jun-08
Jul-08
Aug-08
Sep-08
Oct-08
Nov-08
Cumulative Loss %
Total 60+ Days Bucket
Total 90+ Days Bucket
DQ Trigger Threshold
Pool Factor


Overcollateralization, Excess Spread & Monthly Losses
60,000,000
50,000,000
40,000,000
30,000,000
20,000,000
10,000,000
-
30,000,000
24,000,000
18,000,000
12,000,000
6,000,000
-
May-07
Jun-07
Jul-07
Aug-07
Sep-07
Oct-07
Nov-07
Dec-07
Jan-08
Feb-08
Mar-08
Apr-08
May-08
Jun-08
Jul-08
Aug-08
Sep-08
Oct-08
Nov-08
Current Pool Loss ($)
Excess Spread ($) current period
OC Amount (Pre-Dist)
OC Amount (Post-Dist)
OC Target


Loss Timing Curve vs. Actual Collateral Losses
1.60%
1.40%
1.20%
1.00%
0.80%
0.60%
0.40%
0.20%
0.00%
May-07
Sep-07
Jan-08
May-08
Sep-08
Jan-09
May-09
Sep-09
Jan-10
May-10
Sep-10
Jan-11
May-11
Sep-11
Jan-12
May-12
Sep-12
Jan-13
May-13
Sep-13
Jan-14
May-14
Sep-14
Jan-15
May-15
Sep-15
Jan-16
May-16
Sep-16
Jan-17
Projected Monthly Loss X Curve
Actual Monthly Loss X Curve


Actual vs. Projected Prepayments
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
May-07
Jun-07
Nov-08
Actual Prepayment %
Projected Prepayment %
Linear (Projected Prepayment %)
Linear (Actual Prepayment %)