



Ameriquest Mortgage Securities Inc 2004-R11

Pool Summary		November-08	
Delinquency Status Summary:			
	%	\$	#
Current	73.15%	\$211,638,450	-
30 Day DQ	2.58%	\$7,464,487	-
60 Day DQ	1.44%	\$4,166,225	-
90+ Day DQ	2.84%	\$8,216,722	-
Bankruptcy	3.25%	\$9,402,939	-
Foreclosure	8.83%	\$25,547,061	-
Real Estate Owned (REO)	7.91%	\$22,885,306	-
Total 90+ Days Bucket	22.83%	\$66,052,027	-
Total	100.00%	\$289,321,189	-

Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	3.99%	11,543,095	
Monthly XS - 3 month average	4.08%	11,811,133	
Total 90+ Days Bucket - 3 month average	23.16%	67,020,672	
Delinquency Coverage Ratio:	0.54		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	3.75%	56,250,000	
Monthly losses - 3 month average	0.09%	1,409,653	
Cumulative Losses to date as a percent of original balance	1.68%	25,198,124.54	

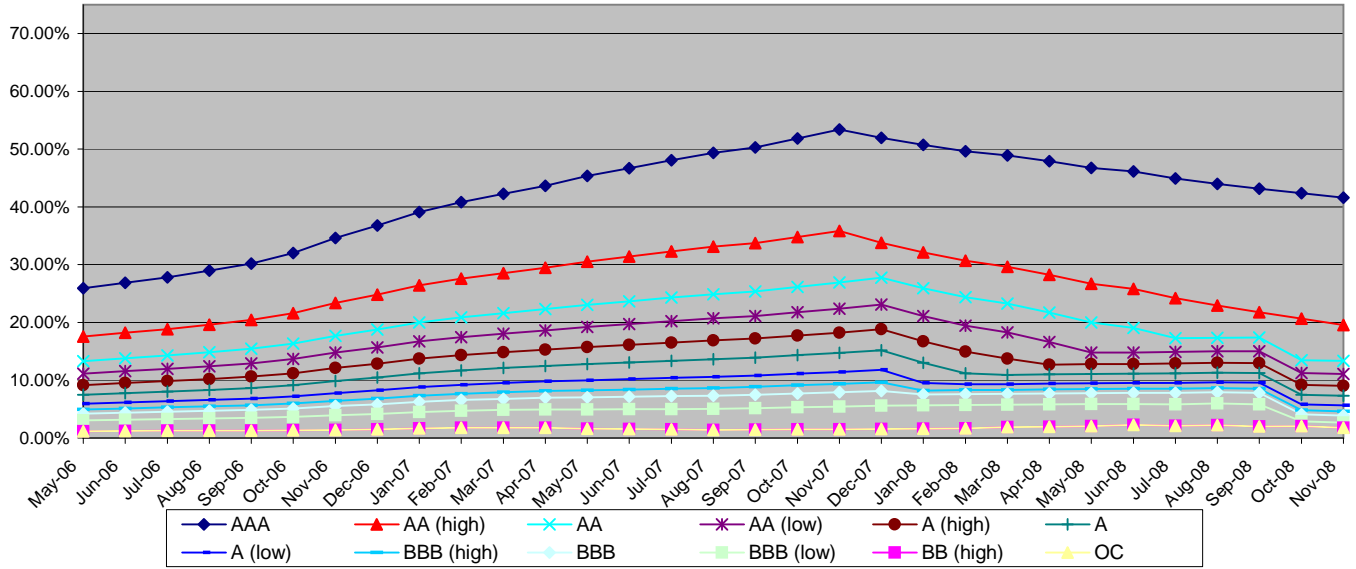
Pool Statistics:			
Current:		Original	
Mortgage Originator	Ameriquest 93%, Town and Country 7%	Balance	1,499,999,998
Servicer	Ameriquest	Mortgage Insurer	MGIC
Provider of Reps and Warranties	Ameriquest Mortgage Company	% of loans with MI	79.03%
Trustee	Deutsche Bank National Trust	DT LTV Coverage	60.00%
Repurchase/EPDs	NA	LTV	78.29%
% of original balance with modifications	NA	Combined LTV	78.29%
% repayment plan/forebearance	NA	FICO	616
Current balance	\$289,321,189	RWFICO	593
Pool Factor	19.29%	WAM	357
Current OC as % of current Balance	1.78%	WAC	7.43%
Months of seasoning	48	OC (At Issuance)	0.60%
Pricing CPR	27.90%	OC Target	0.60%
Current CPR	4.92%	Fixed	21.00%
WAM	295	ARM	79.00%
WAC	0.00%	average month to reset	19
Trigger & Step-down Analysis:		Cash-out	95.19%
DQ Trigger	PASS	Purchase	4.40%
Total 60+ days Bucket	24.27%	1st lien with piggy back	0.30%
DQ Trigger Threshold	25.30%	Second Liens	0.00%
Cum Loss Trigger	PASS	Fully Amortizing	100.00%
Cumulative Losses to date as a percent of original balance	1.68%	Balloons	0.00%
Cum Loss Trigger Threshold	1.75%	Interest Only	0.00%
Step-down Date	No	average I/O period	0
		Investor Owned	3.61%
		Single Family	88.00%
		Full Doc	87.00%
		Limited Doc	0.00%
		Stated Doc	13.00%

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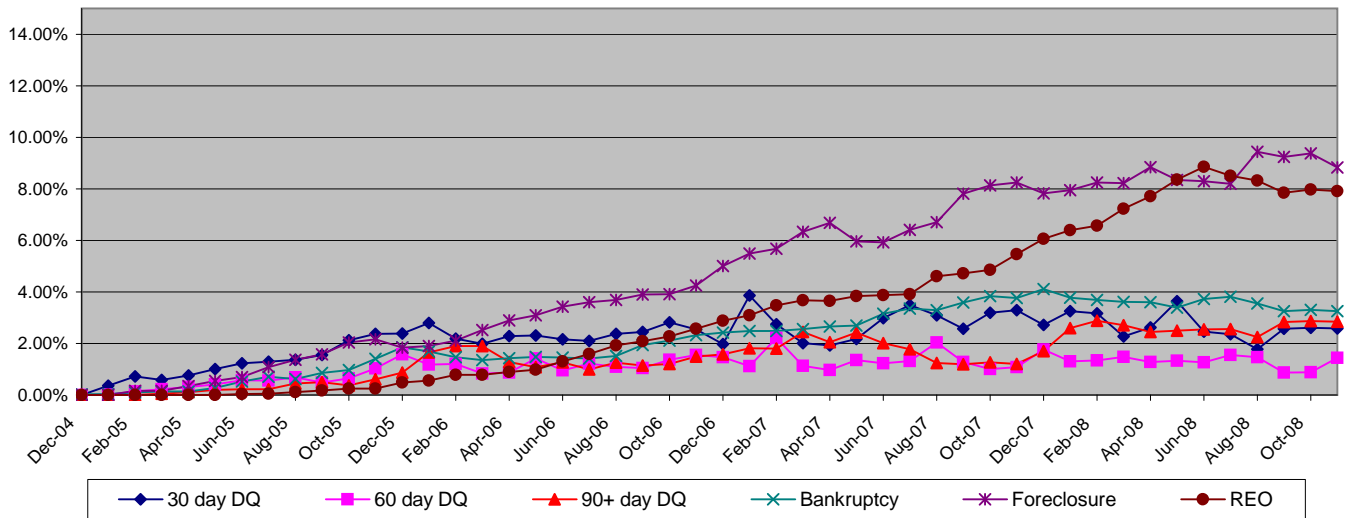
Class Information

Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
A-1	AAA	AAA	13.15%	41.59%	24.00%	142,361,557	-	14.01%	3.16	4.21
A-2	AAA	AAA	13.15%	41.59%	24.00%	26,638,361	-	9.30%	3.16	4.21
M-1	AA (high)	AA (high)	8.90%	19.55%	16.75%	63,750,000	-	100.00%	2.20	2.18
M-2	AA	AA	6.75%	13.37%	14.92%	17,901,529	-	55.51%	1.98	1.61
M-3	AA (low)	AA (low)	5.65%	11.10%	13.08%	6,556,707	-	39.74%	1.96	1.40
M-4	A (high)	A (high)	4.65%	9.04%	11.25%	5,960,643	-	39.74%	1.94	1.21
M-5	A	A	3.80%	7.29%	10.00%	5,066,547	-	39.74%	1.92	1.05
M-6	A (low)	A (low)	3.00%	5.64%	8.75%	4,768,514	-	39.74%	1.88	0.90
M-7	BBB (high)	BBB (high)	2.50%	4.61%	7.50%	2,980,322	-	39.74%	1.84	0.80
M-8	BBB	BBB	2.15%	3.89%	6.75%	2,086,225	-	39.74%	1.81	0.74
M-9	BBB (low)	BBB (low)	1.55%	2.65%	6.00%	3,576,386	-	39.74%	1.71	0.62
M-10	BB (high)	BB (low)	0.60%	1.78%	5.25%	2,532,818	-	17.77%	2.96	0.54
P	NR	NR	0.60%	1.78%	-	-	-	0.00%	2.96	0.54
OC	NR	NR	0.60%	1.78%	-	5,141,480	-	57.13%	2.96	0.54

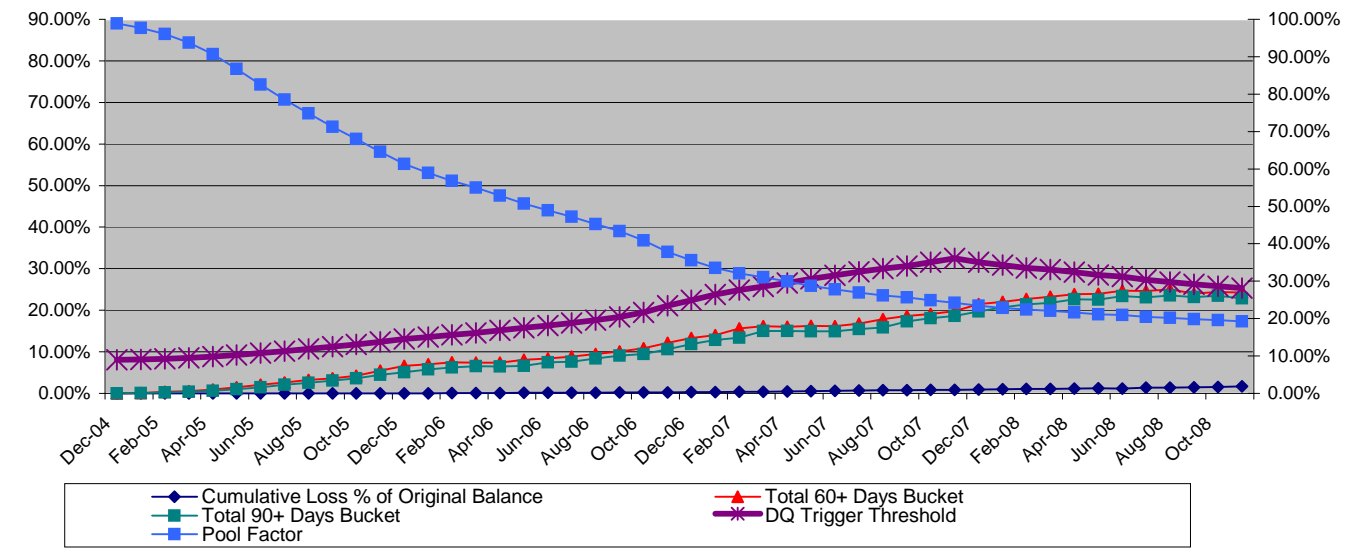
Credit Enhancement Graph



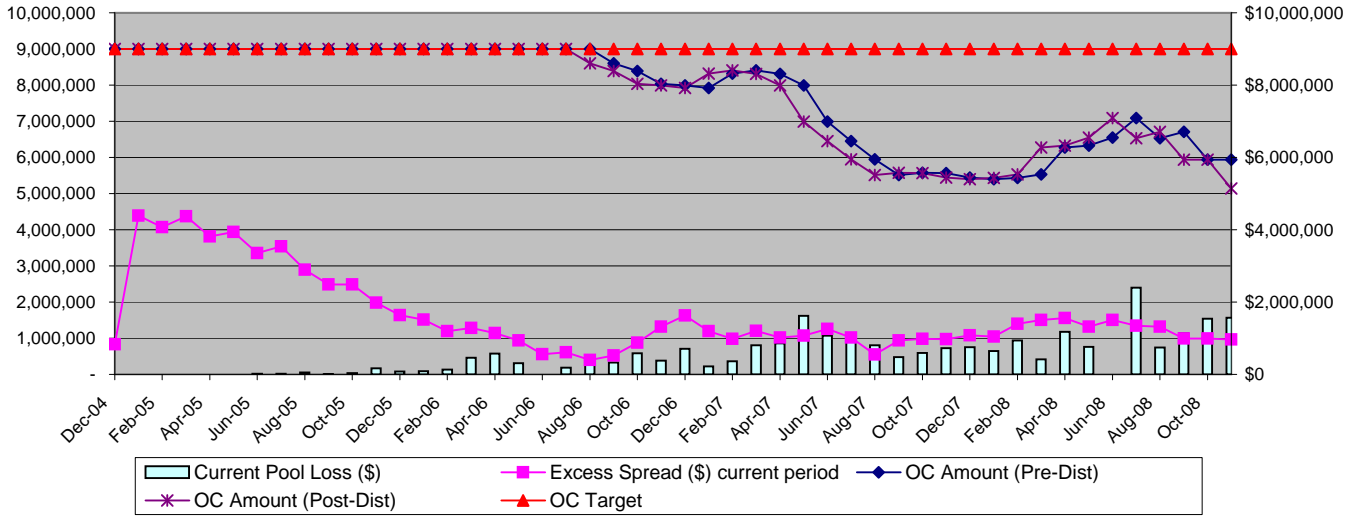
Delinquency Graph



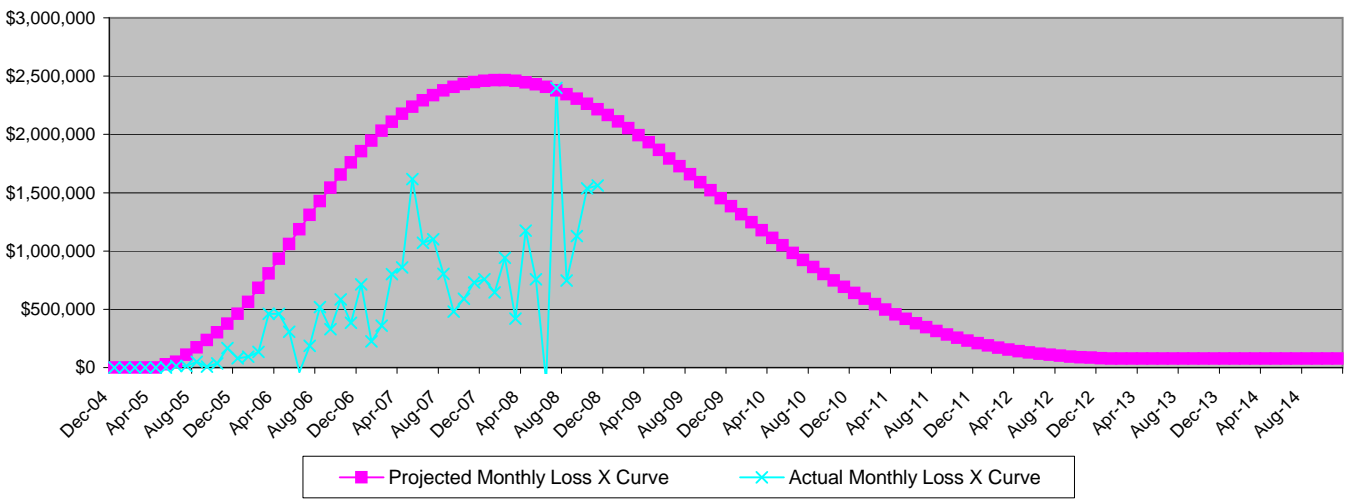
Performance Trend Analysis



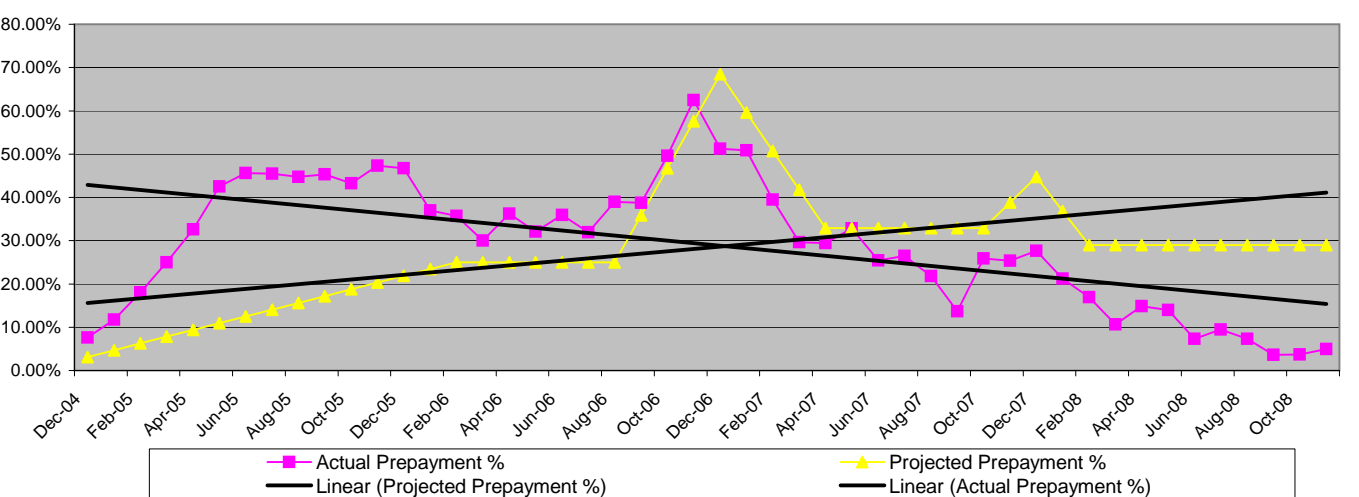
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments



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