

Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-3



Pool Summary	December-08		
Delinquency Status Summary:			
	%	\$	#
Current	40.85%	\$359,283,090	-
30 Day DQ	7.47%	\$65,699,992	-
60 Day DQ	4.43%	\$38,962,646	-
90+ Day DQ	7.79%	\$68,514,450	-
Bankruptcy	2.48%	\$21,812,046	-
Foreclosure	19.75%	\$173,704,799	-
Real Estate Owned (REO)	17.23%	\$151,540,946	-
Total 90+ Days Bucket	47.25%	\$415,572,240	-
Total	100.00%	\$879,517,968	-

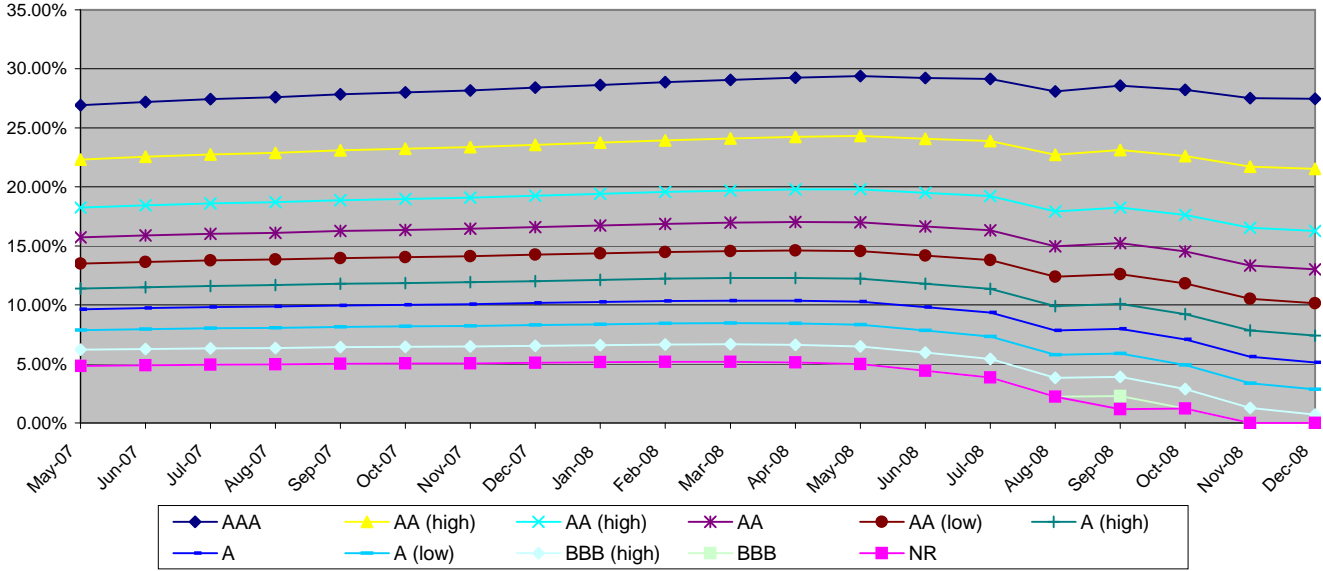
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	6.61%	58,106,683	
Monthly XS - 3 month average	5.42%	47,683,033	
Total 90+ Days Bucket - 3 month average	39.98%	351,656,100	
Delinquency Coverage Ratio:	0.24		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.75%	54,378,131	
Monthly losses - 3 month average	1.08%	12,391,821	
Cumulative Losses to date as a percent of original balance	8.04%	92,088,341.14	

Pool Statistics:			
Current:		Original	
Mortgage Originator	ResMAE Mortgage Corp	Balance	1,144,802,765
		Mortgage Insurer	NA
		% of loans with MI	0.03%
Servicer	Equity One (77.66%) Ocwen Loan (22.18%) Well's Fargo Bank (.16%)	DT LTV Coverage	79.20%
		LTV	80.70%
		Combined LTV	87.95%
Provider of Reps and Warranties	Nomura Credit and Capital Inc	FICO	629
		RWFICO	612
		WAM	344
Trustee	HSBC Bank USA N.A.	WAC	8.28%
		OC (At Issuance)	4.80%
		OC Target	4.80%
Repurchase/EPDs	NA	Fixed	16.78%
% of original balance with modifications	NA	ARM	83.22%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	\$879,517,968	Cash-out	42.37%
Pool Factor	76.83%	Purchase	54.30%
Current OC as % of current Balance	0.00%	1st lien with piggy back	45.10%
Months of seasoning	20	Second Liens	3.12%
Pricing CPR	29.16%	Fully Amortizing	30.28%
Current CPR	19.97%	Balloons	56.70%
WAM	0	Interest Only	15.00%
WAC	8.47%	average I/O period	60
		Investor Owned	4.41%
		Single Family	88.14%
Trigger & Step-down Analysis:		Full Doc	0.00%
DQ Trigger	FAIL	Limited Doc	77.74%
Total 60+ days Bucket	8.22%	Stated Doc	22.26%
DQ Trigger Threshold	8.22%		
Cum Loss Trigger	FAIL		
Cumulative Losses to date as a percent of original balance	8.04%		
Cum Loss Trigger Threshold	4.10%		
Step-down Date	No		

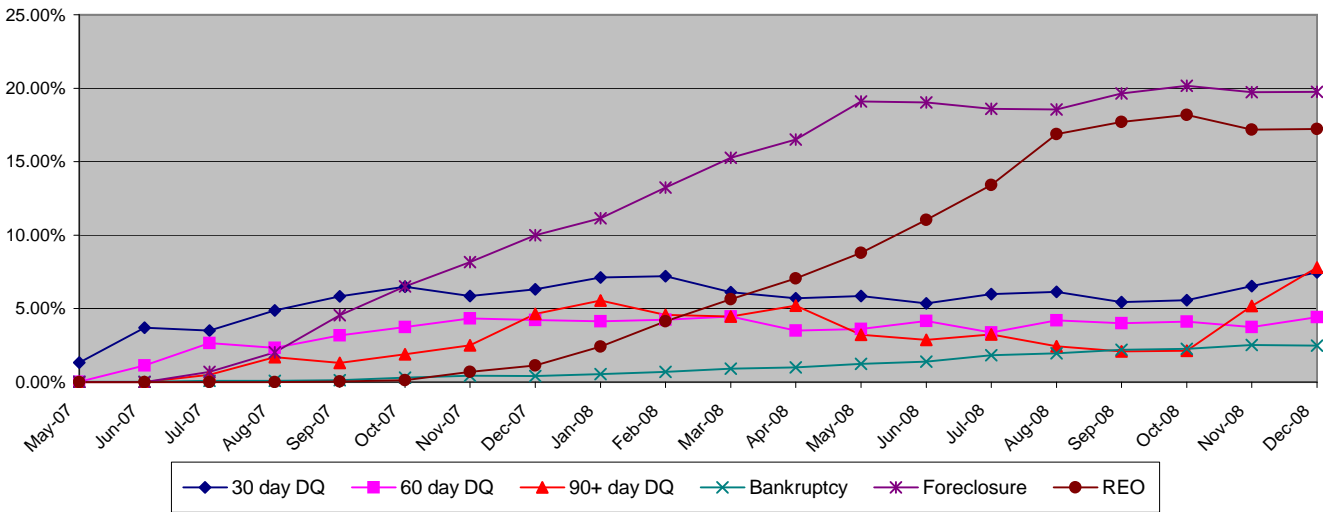
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss	Current Bond Balance	Current Period Writedown	Class Factor	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	BBB	26.70%	27.45%	26.25%	187,853,187	-	76.64%	1.03	1.46
II-A-1	AAA	A	26.70%	27.45%	26.25%	279,690,638	-	66.04%	1.03	1.46
II-A-2	AAA	BBB	26.70%	27.45%	26.25%	47,706,000	-	100.00%	1.03	1.46
II-A-3	AAA	BB	26.70%	27.45%	26.25%	116,569,000	-	100.00%	1.03	1.46
II-A-4	AAA	BB	26.70%	27.45%	26.25%	6,233,000	-	100.00%	1.03	1.46
M-1	AA (high)	C	22.15%	21.53%	21.75%	52,088,000	-	100.00%	0.97	1.20
M-2	AA (high)	C	18.10%	16.26%	21.75%	46,365,000	-	100.00%	0.90	0.97
M-3	AA	C	15.60%	13.01%	19.50%	28,620,000	-	100.00%	0.83	0.82
M-4	AA (low)	C	13.40%	10.14%	17.47%	25,186,000	-	100.00%	0.76	0.69
M-5	A (high)	C	11.30%	7.41%	15.43%	24,041,000	-	100.00%	0.66	0.57
M-6	A	C	9.55%	5.13%	13.40%	20,034,000	-	100.00%	0.54	0.47
M-7	A (low)	C	7.80%	2.85%	11.93%	20,034,000	-	100.00%	0.37	0.37
M-8	BBB (high)	C	6.15%	0.71%	10.47%	18,889,000	-	100.00%	0.11	0.27
M-9	BBB	C	4.80%	0.00%	9.00%	6,209,143	5,103,085	40.18%	0.00	-
OC	NR	NR	4.80%	0.00%	-	-	-	0.00%	0.00	-
P	NR	NR	0.00%	0.00%	-	-	-	0.00%	-	-

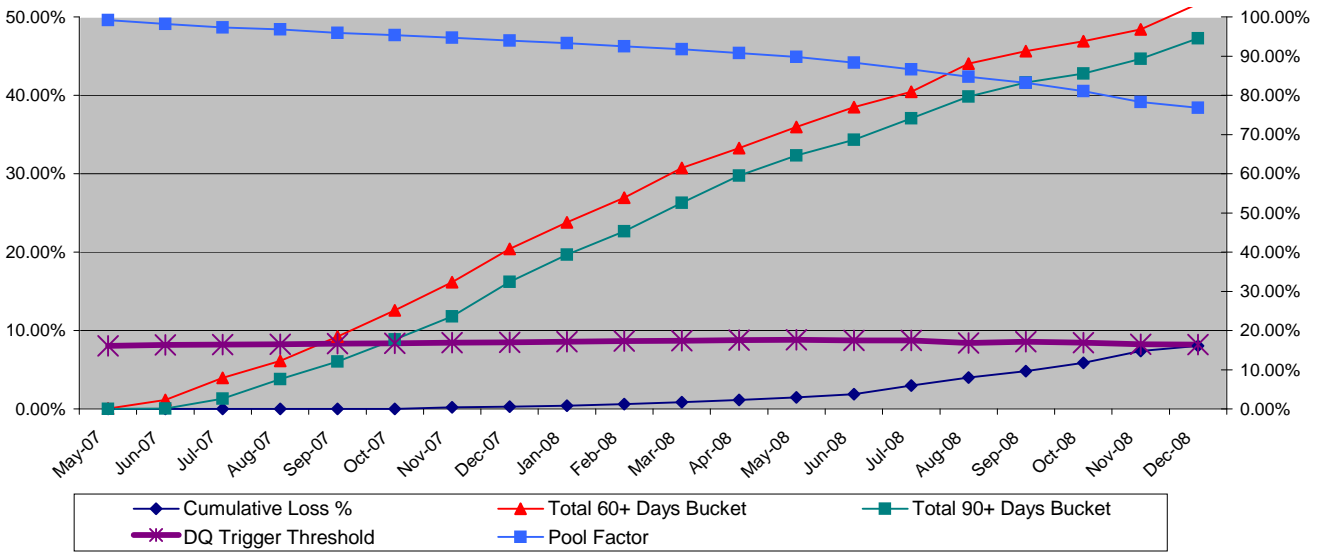
Credit Enhancement Graph



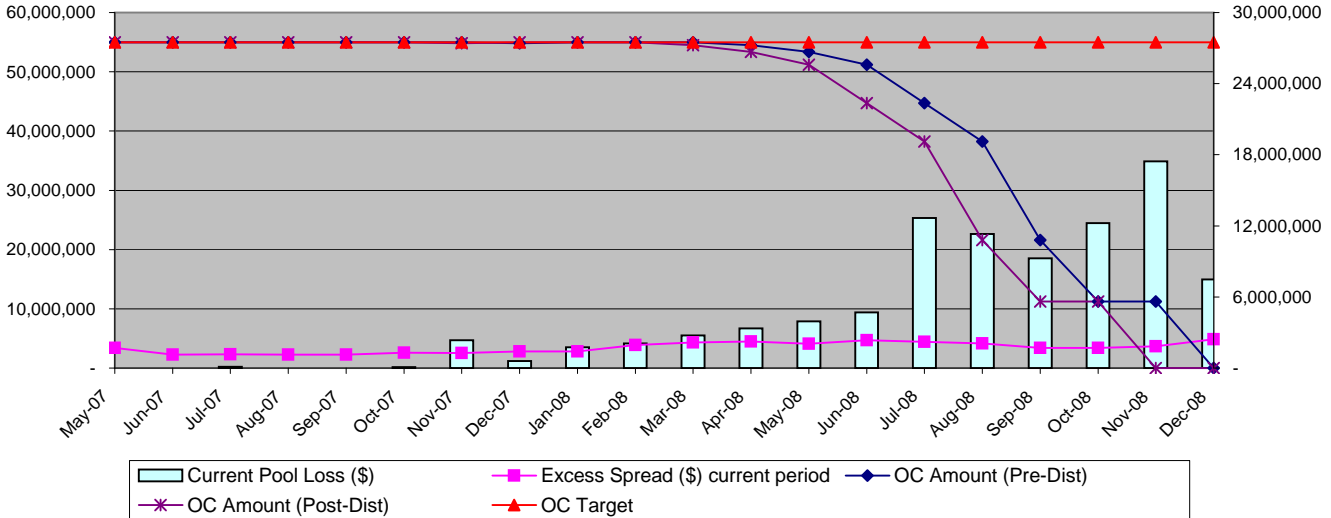
Delinquency Graph



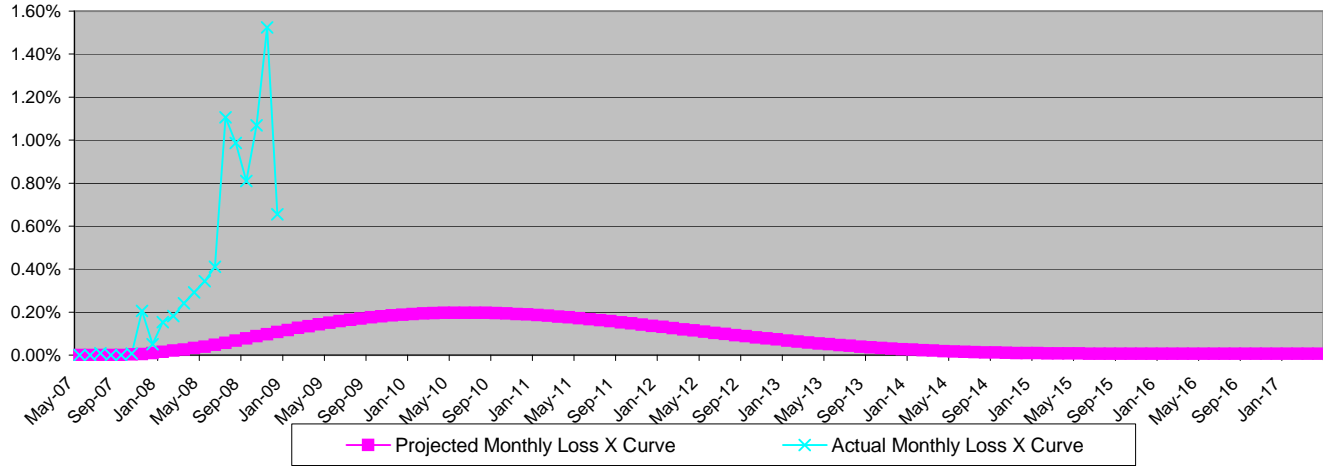
Performance Trend Analysis



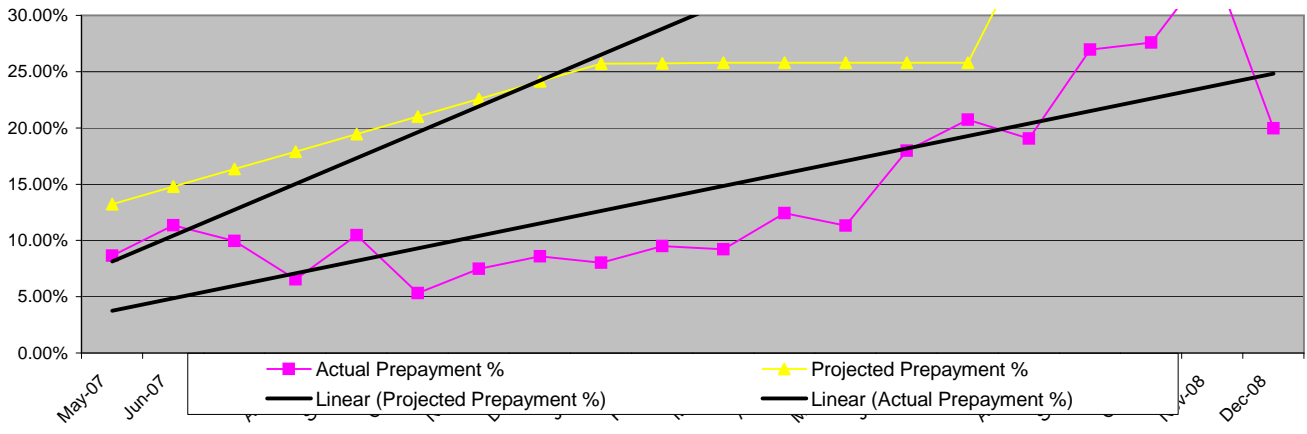
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments



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