



Nomura Home Equity Loan, Inc. 2007-2

Pool Summary	January-09		
Delinquency Status Summary:			
	%	\$	#
Current	50.28%	\$315,696,994	-
30 Day DQ	7.73%	\$48,534,960	-
60 Day DQ	5.94%	\$37,295,946	-
90+ Day DQ	7.35%	\$46,149,024	-
Bankruptcy	2.56%	\$16,073,674	-
Foreclosure	16.12%	\$101,213,913	-
Real Estate Owned (REO)	10.02%	\$62,913,363	-
Total 90+ Days Bucket	36.05%	\$226,349,973	-
Total	100.00%	\$627,877,872	-

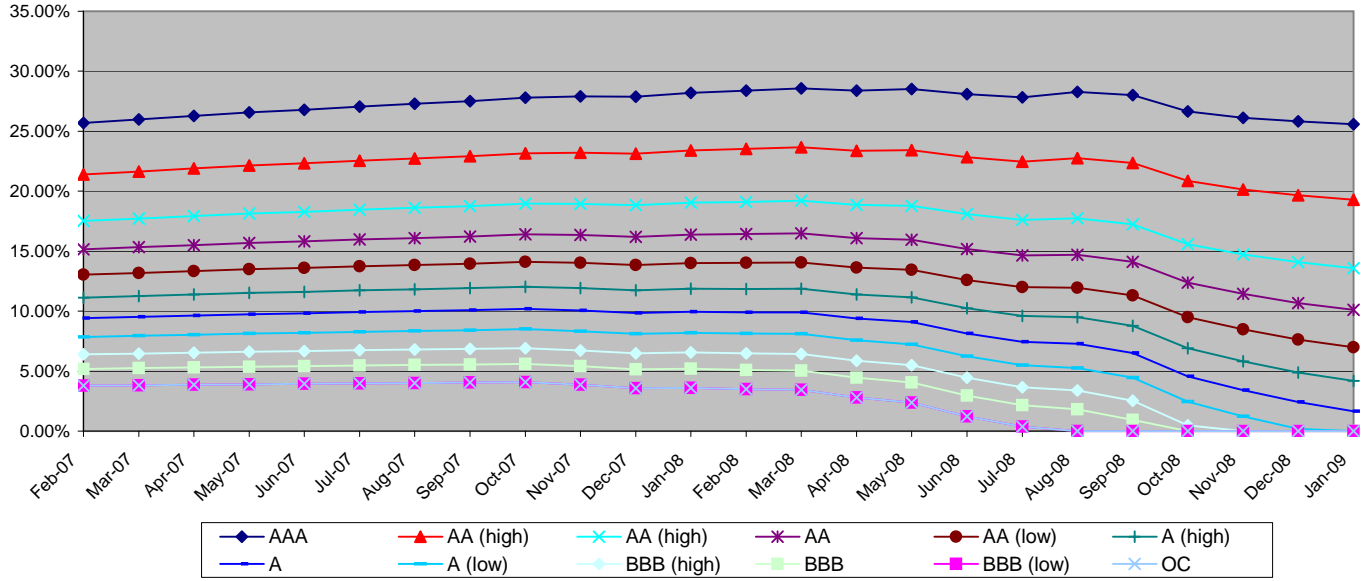
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	7.84%	49,220,865	
Monthly XS - 3 month average	6.64%	41,689,749	
Total 90+ Days Bucket - 3 month average	30.23%	189,818,547	
Delinquency Coverage Ratio:	0.39		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.50%	41,878,270	
Monthly losses - 3 month average	0.95%	8,853,297	
Cumulative Losses to date as a percent of original balance	10.74%	99,943,477.25	

Pool Statistics:			
Current:		Original	
Mortgage Originator	Ownit Mortgage Solutions 42%, First NLC Financial Services 12%	Balance	930,628,229
Servicer	Ocwen Loan Servicing 93%, Equity One 7%, Wells Fargo Bank 1%	Mortgage Insurer	NA
Provider of Reps and Warranties	Nomura Credit and Capital Inc.	% of loans with MI	-
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	-
Repurchase/EPDs	NA	LTV	82.64%
% of original balance with modifications	NA	Combined LTV	88.89%
% repayment plan/forebearance	NA	FICO	633
Current balance	\$627,877,872	RWFICO	615
Pool Factor	67.47%	WAM	357
Current OC as % of current Balance	0.00%	WAC	8.32%
Months of seasoning	24	OC (At Issuance)	3.75%
Pricing CPR	47.81%	OC Target	3.75%
Current CPR	24.58%	Fixed	23.98%
WAM	415	ARM	76.02%
WAC	8.36%	average month to reset	27
Trigger & Step-down Analysis:		Cash-out	48.91%
DQ Trigger	FAIL	Purchase	47.20%
Total 60+ days Bucket	41.99%	1st lien with piggy back	37.75%
DQ Trigger Threshold	8.03%	Second Liens	6.04%
Cum Loss Trigger	FAIL	Fully Amortizing	36.45%
Cumulative Losses to date as a percent of original balance	10.74%	Balloons	51.68%
Cum Loss Trigger Threshold	3.80%	Interest Only	11.87%
Step-down Date	No	average I/O period	62
		Investor Owned	4.58%
		Single Family	88.30%
		Full Doc	-
		Limited Doc	86.42%
		Stated Doc	13.29%

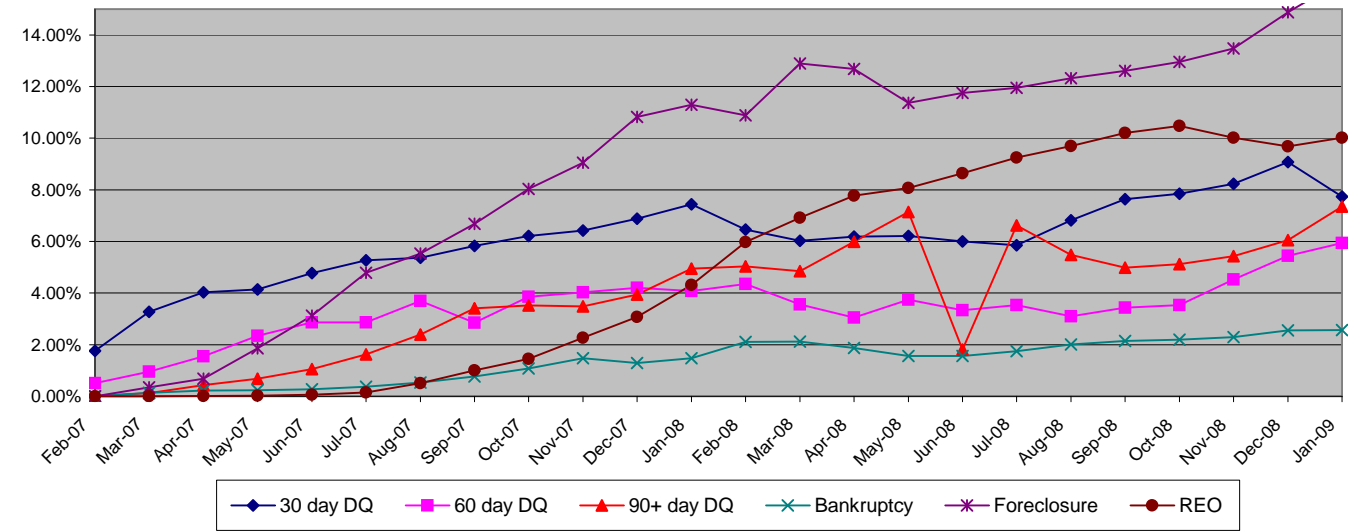
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	A	25.50%	25.59%	26.50%	231,935,119	-	64.63%	1.00	1.88
II-A-1	AAA	A	25.50%	25.59%	26.50%	121,531,825	-	55.05%	1.00	1.88
II-A-2	AAA	BBB	25.50%	25.59%	26.50%	26,333,000	-	100.00%	1.00	1.88
II-A-3	AAA	BB	25.50%	25.59%	26.50%	65,731,000	-	100.00%	1.00	1.88
II-A-4	AAA	BB	25.50%	25.59%	26.50%	21,643,000	-	100.00%	1.00	1.88
M-1	AA (high)	C	21.25%	19.30%	21.33%	39,551,000	-	100.00%	0.91	1.51
M-2	AA (high)	C	17.40%	13.59%	21.33%	35,829,000	-	100.00%	0.78	1.18
M-3	AA	C	15.05%	10.11%	18.75%	21,869,000	-	100.00%	0.67	0.98
M-4	AA (low)	C	12.95%	6.99%	16.92%	19,543,000	-	100.00%	0.54	0.80
M-5	A (high)	C	11.05%	4.18%	15.08%	17,681,000	-	100.00%	0.38	0.63
M-6	A	C	9.35%	1.66%	13.25%	15,820,000	-	100.00%	0.18	0.48
M-7	A (low)	C	7.80%	0.00%	11.83%	10,410,928	4,013,072	72.18%	0.00	-
M-8	BBB (high)	C	6.35%	0.00%	10.42%	-	1,195,653	0.00%	0.00	-
M-9	BBB	C	5.15%	0.00%	9.00%	-	-	0.00%	0.00	-
B-1	BBB (low)	B (high)	3.75%	0.00%	8.17%	-	-	0.00%	0.00	-
OC	NR	NR	3.75%	0.00%	-	-	-	0.00%	0.00	-
P	NR	NR	3.75%	0.00%	-	-	-	0.00%	0.00	-

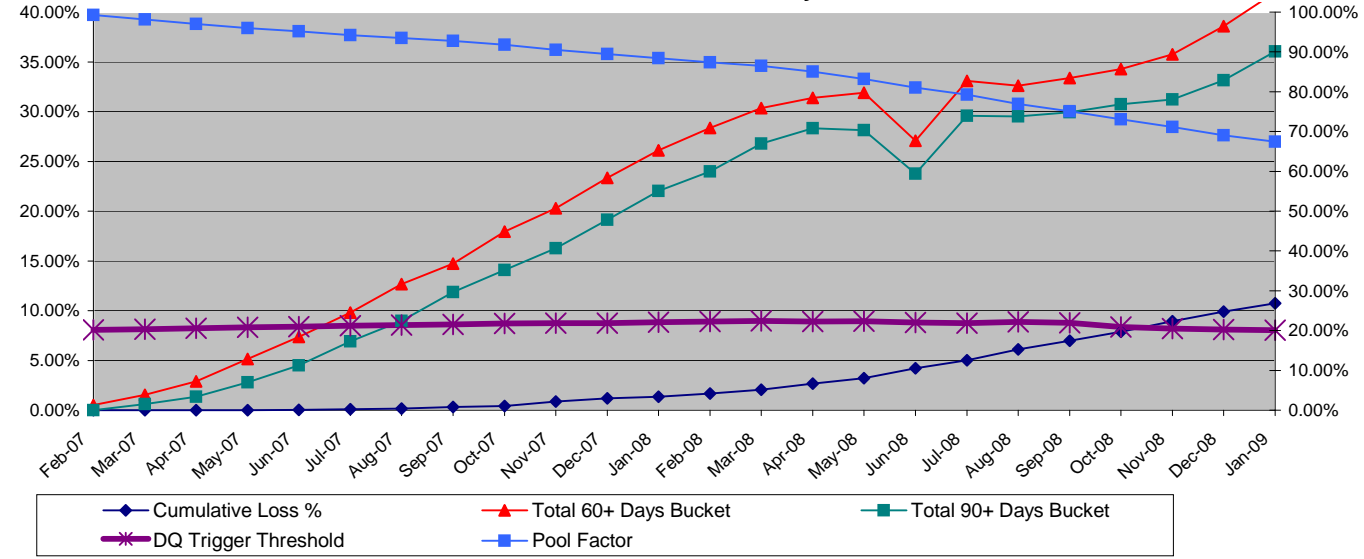
Credit Enhancement Graph



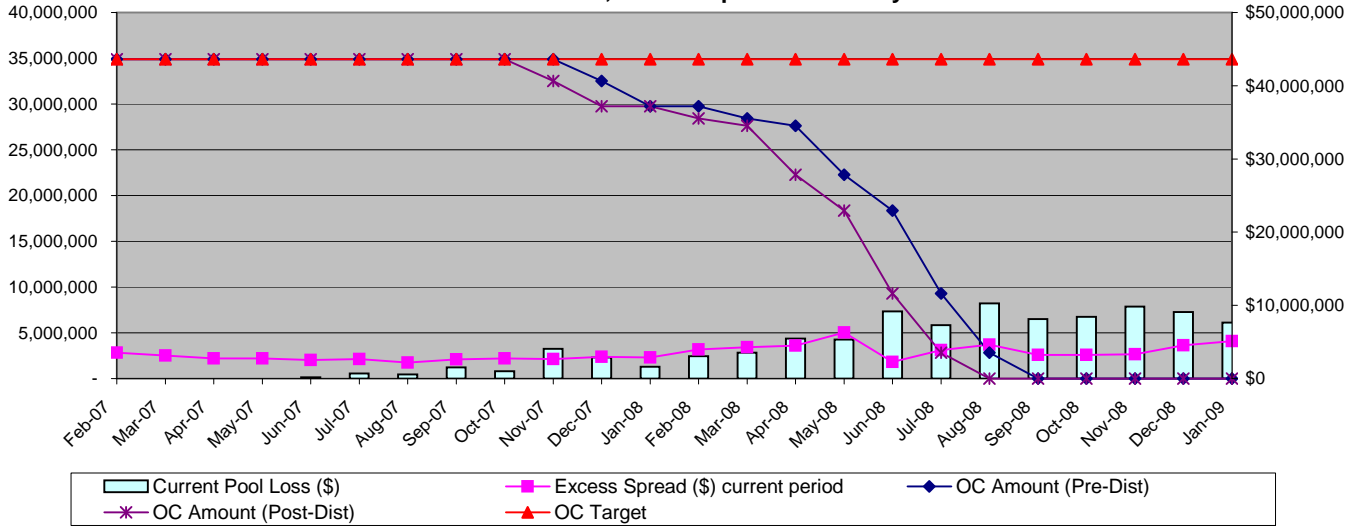
Delinquency Graph



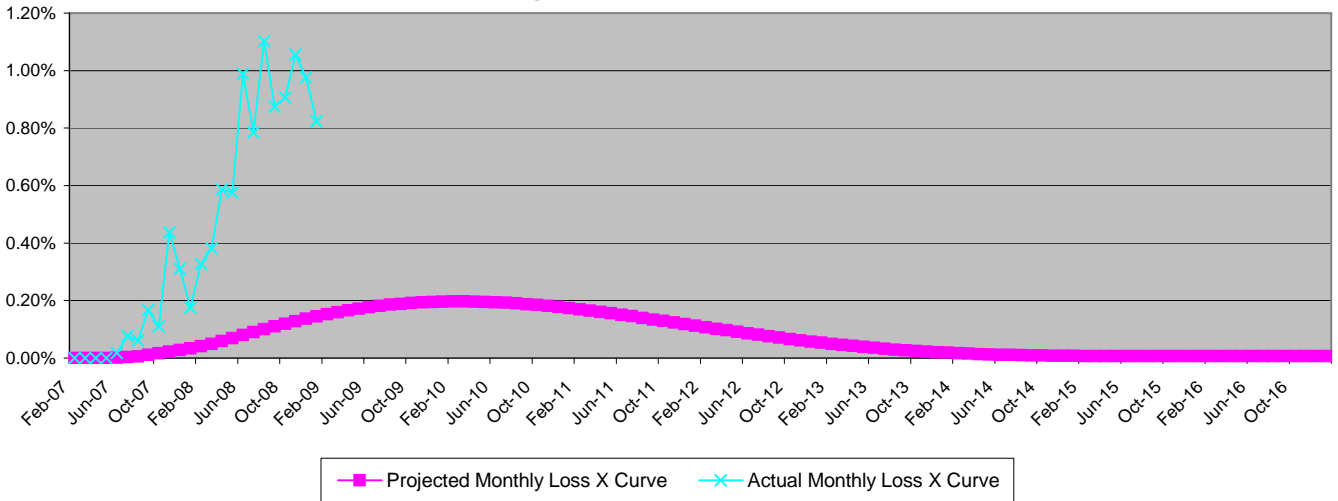
Performance Trend Analysis



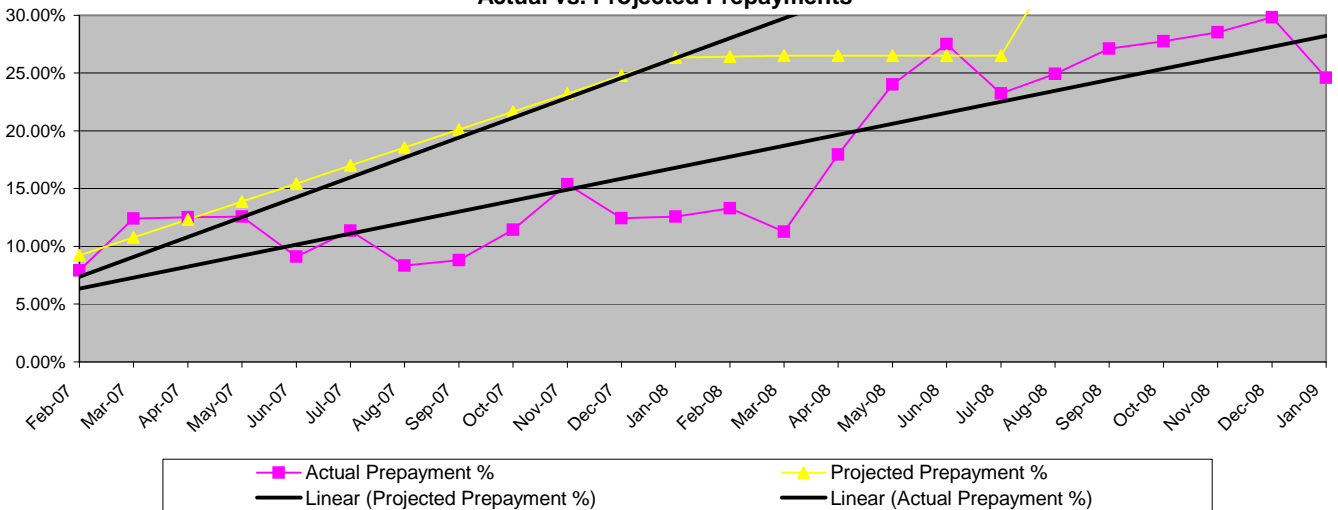
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments



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