

Nomura Home Equity Loan Trust, Series 2006-WF1



Pool Summary	February-09		
Delinquency Status Summary:			
	%	\$	#
Current	56.74%	\$146,720,577	-
30 Day DQ	6.36%	\$16,445,944	-
60 Day DQ	3.33%	\$8,610,848	-
90+ Day DQ	10.59%	\$27,384,049	-
Bankruptcy	2.04%	\$5,275,114	-
Foreclosure	12.74%	\$32,943,605	-
Real Estate Owned (REO)	8.20%	\$21,203,890	-
Total 90+ Days Bucket	33.57%	\$86,806,658	-
Total	100.00%	\$258,584,027	-

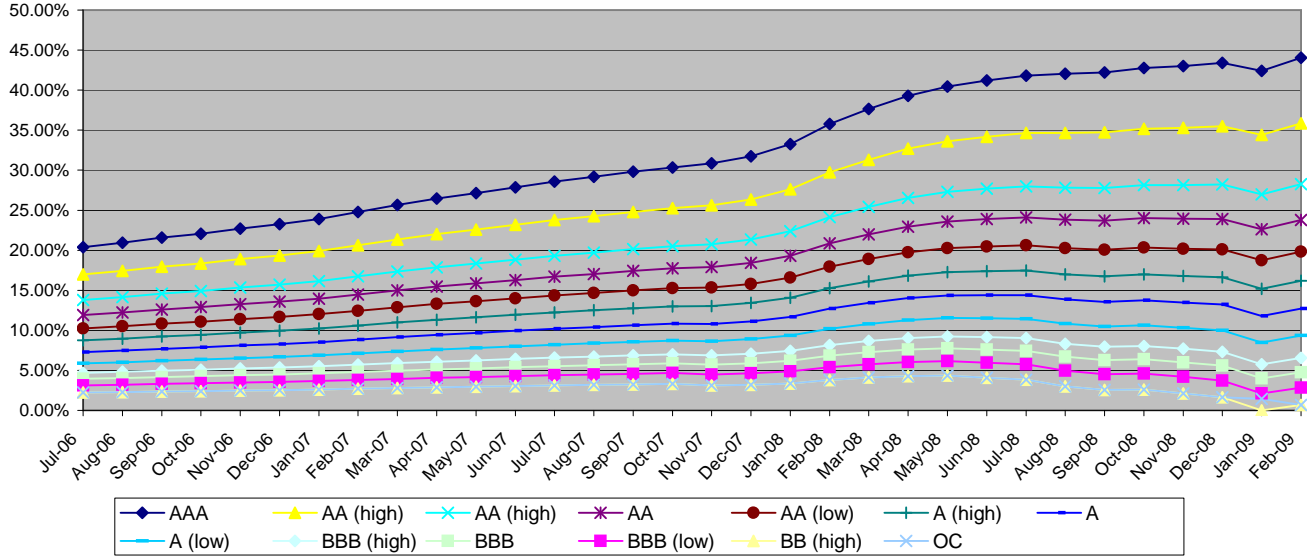
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	-0.72%	(1,871,152)	
Monthly XS - 3 month average	-1.13%	(2,916,221)	
Total 90+ Days Bucket - 3 month average	29.74%	76,912,079	
Delinquency Coverage Ratio:	(0.03)		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	3.50%	21,803,745	
Monthly losses - 3 month average	0.41%	2,566,838	
Cumulative Losses to date as a percent of original balance	4.80%	29,888,564.08	

Pool Statistics:			
Current:		Original	
Mortgage Originator	Wells Fargo Bank, N.A.	Balance	622,964,130
Servicer	Wells Fargo Bank, N.A.	Mortgage Insurer	NA
Provider of Reps and Warranties	NOMURA CREDIT & CAPITAL, INC	% of loans with MI	8.27%
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	77.23%
Repurchase/EPDs	NA	LTV	79.96%
% of original balance with modifications	NA	Combined LTV	82.03%
% repayment plan/forebearance	NA	FICO	619
Current balance	\$258,584,027	RWFICO	606
Pool Factor	41.51%	WAM	352
Current OC as % of current Balance	0.67%	WAC	7.95%
Months of seasoning	32	OC (At Issuance)	2.20%
Pricing CPR	32.80%	OC Target	2.20%
Current CPR	22.96%	Fixed	22.00%
WAM	319	ARM	78.00%
WAC	8.08%	average month to reset	24
Trigger & Step-down Analysis		Cash-out	63.10%
DQ Trigger	FAIL	Purchase	30.70%
Total 60+ days Bucket	36.90%	1st lien with piggy back	13.47%
DQ Trigger Threshold	14.53%	Second Liens	6.89%
Cum Loss Trigger	FAIL	Fully Amortizing	77.77%
Cumulative Losses to date as a percent of original balance	4.80%	Balloons	2.99%
Cum Loss Trigger Threshold	1.25%	Interest Only	19.24%
Step-down Date	No	average I/O period	60
		Investor Owned	1.90%
		Single Family	96.50%
		Full Doc	64.86%
		Limited Doc	35.08%
		Stated Doc	0.06%

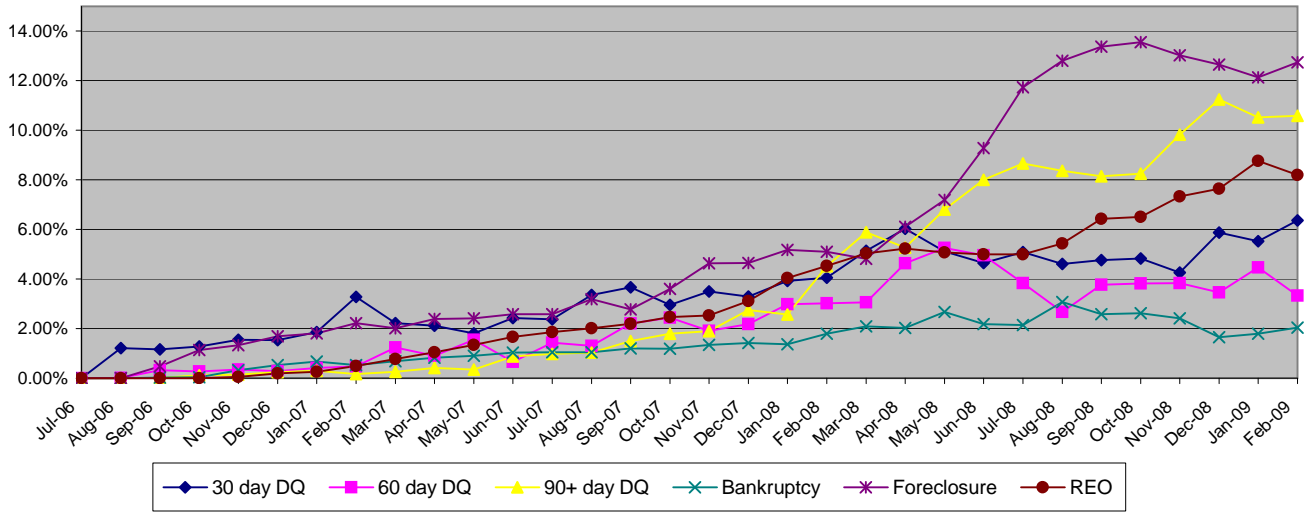
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
A-1	AAA	AAA	20.20%	44.03%	20.25%	-	-	0.00%	2.18	2.69
A-2	AAA	AAA	20.20%	44.03%	20.25%	5,294,958	-	12.98%	2.18	2.69
A-3	AAA	AAA	20.20%	44.03%	20.25%	93,357,000	-	100.00%	2.18	2.69
A-4	AAA	AAA	20.20%	44.03%	20.25%	46,080,000	-	100.00%	2.18	2.69
M-1	AA (high)	AA (high)	16.80%	35.84%	16.42%	21,180,000	-	100.00%	2.13	2.18
M-2	AA (high)	A	13.65%	28.25%	16.42%	19,623,000	-	100.00%	2.07	1.70
M-3	AA	BBB	11.80%	23.79%	#N/A	11,524,000	-	100.00%	2.02	1.42
M-4	AA (low)	BB (high)	10.15%	19.82%	13.00%	10,278,000	-	100.00%	1.95	1.17
M-5	A (high)	BB	8.65%	16.20%	11.50%	9,344,000	-	100.00%	1.87	0.95
M-6	A	B (high)	7.20%	12.71%	#N/A	9,032,000	-	100.00%	1.77	0.73
M-7	A (low)	B	5.80%	9.34%	8.92%	8,721,000	-	100.00%	1.61	0.51
M-8	BBB (high)	C	4.65%	6.57%	7.83%	7,164,000	-	100.00%	1.41	0.34
M-9	BBB	C	3.90%	4.76%	6.75%	4,672,000	-	100.00%	1.22	0.23
B-1	BBB (low)	C	3.10%	2.84%	6.08%	4,983,000	-	100.00%	0.91	0.11
B-2	BB (high)	C	2.20%	0.67%	5.42%	5,606,000	-	100.00%	0.30	-0.03
OC	NR	NR	2.20%	0.67%	-	1,725,069	-	12.59%	0.30	-0.03

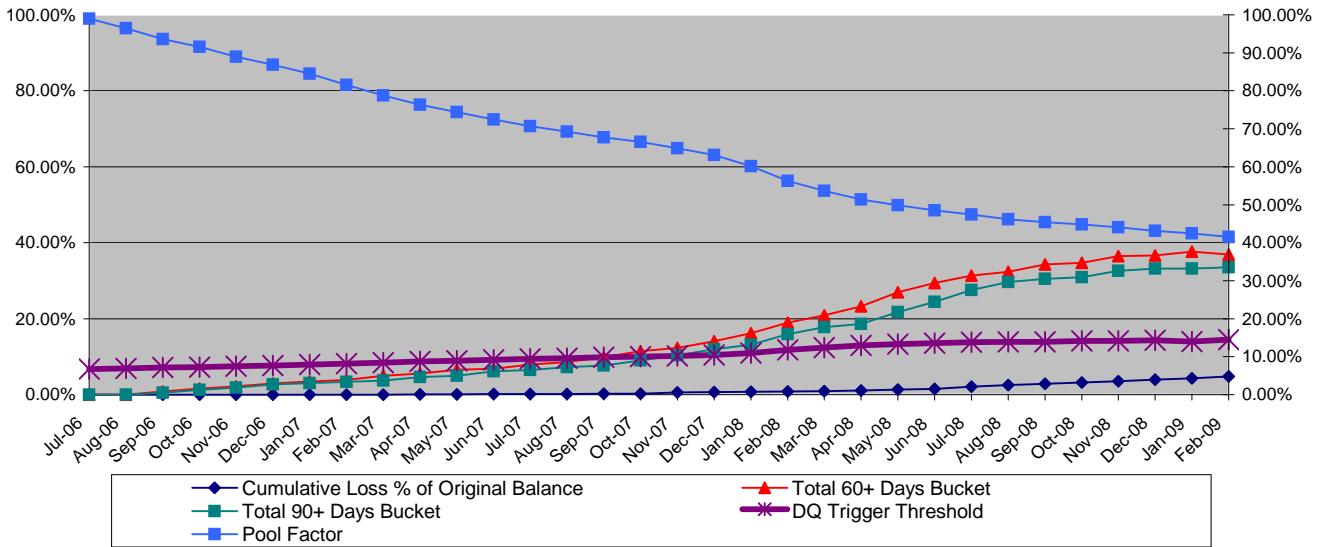
Credit Enhancement Graph



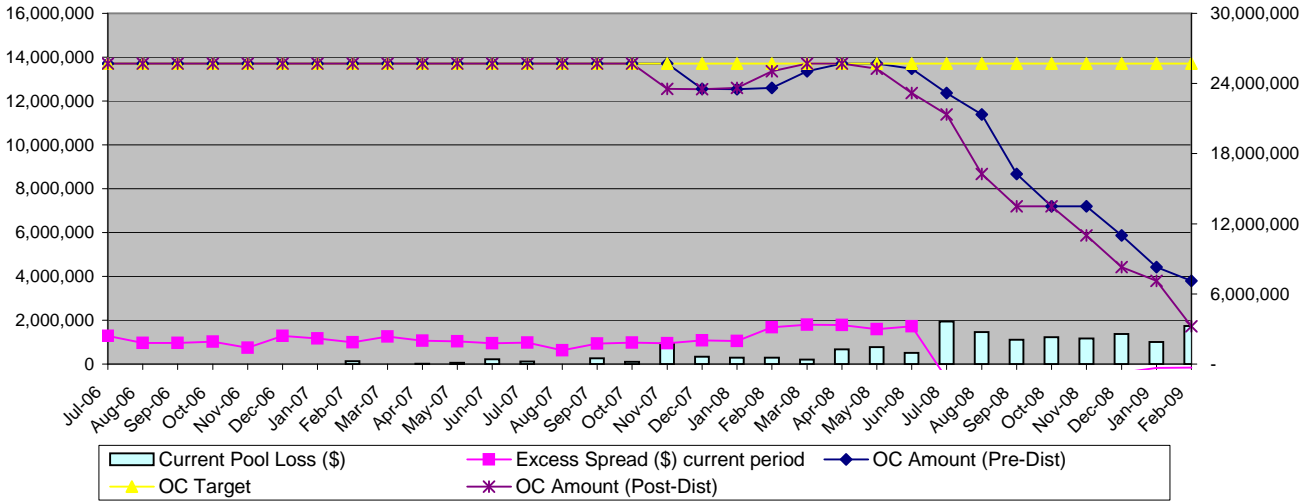
Delinquency Graph



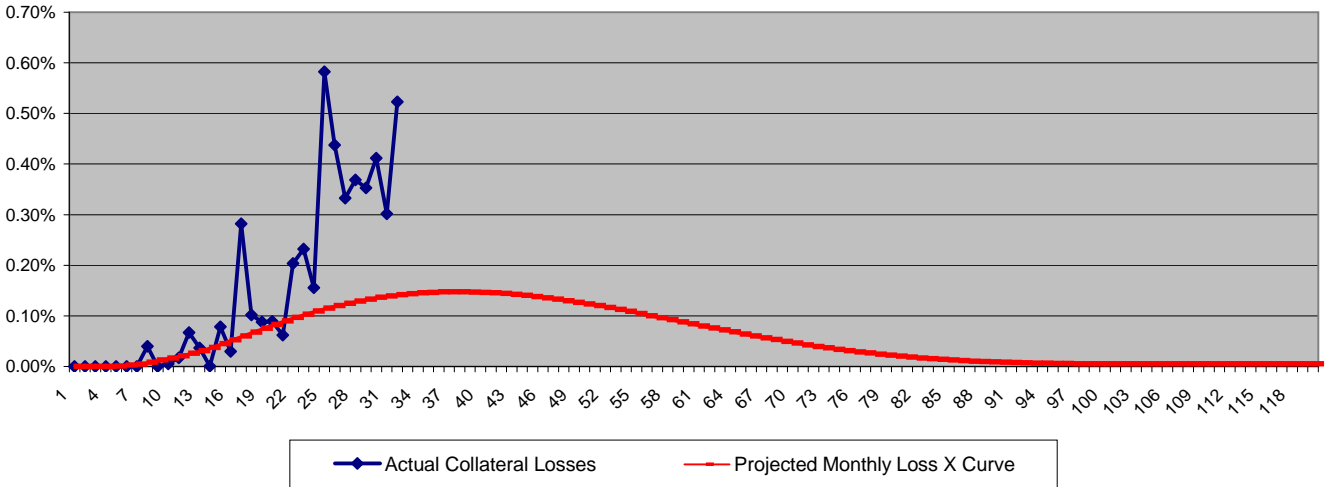
Performance Trend Analysis



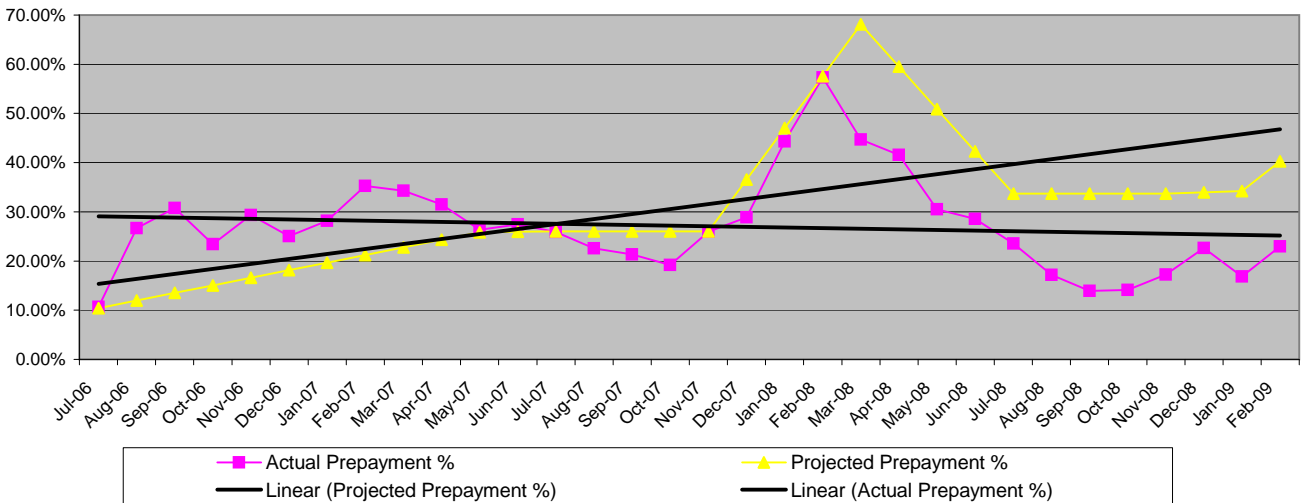
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs Actual Collateral Losses



Actual vs Projected Prepayments



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