



### Nomura Home Equity Loan, Inc. 2007-2

Pool Summary	February-09		
<b>Delinquency Status Summary:</b>			
	%	\$	#
Current	49.30%	\$300,384,417	-
30 Day DQ	8.51%	\$51,851,347	-
60 Day DQ	4.24%	\$25,834,278	-
90+ Day DQ	7.20%	\$43,869,529	-
Bankruptcy	2.65%	\$16,146,424	-
Foreclosure	18.47%	\$112,537,529	-
Real Estate Owned (REO)	9.63%	\$58,675,496	-
Total 90+ Days Bucket	37.95%	\$231,228,978	-
Total	100.00%	\$609,299,020	-

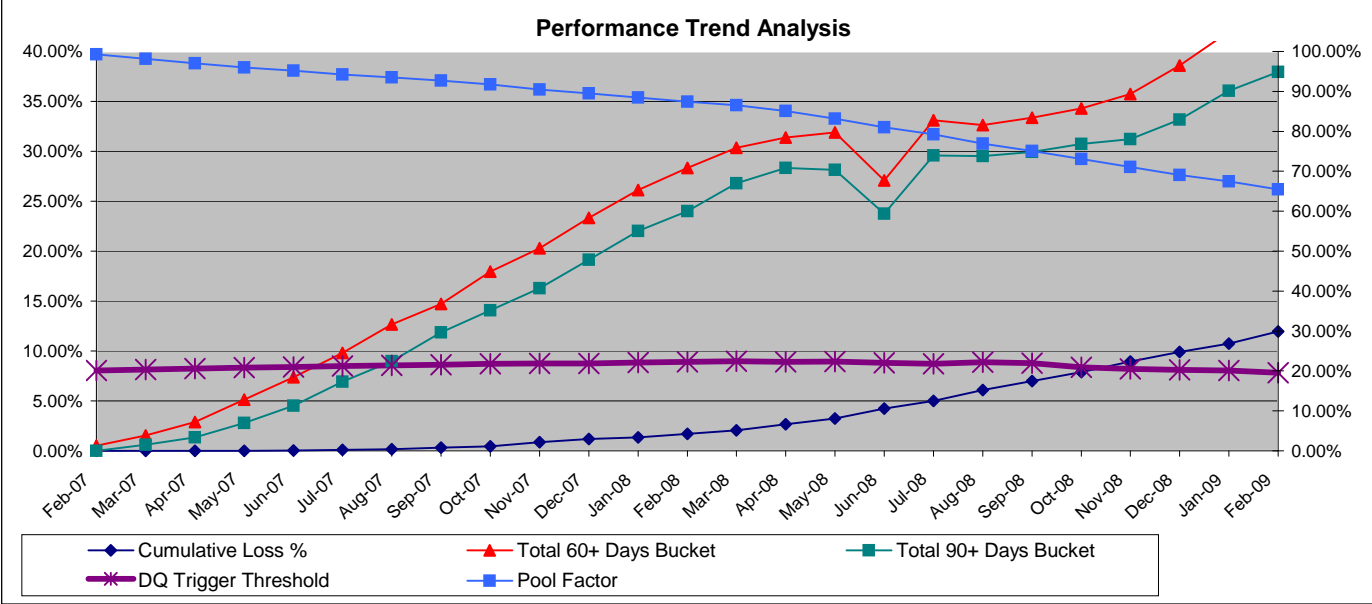
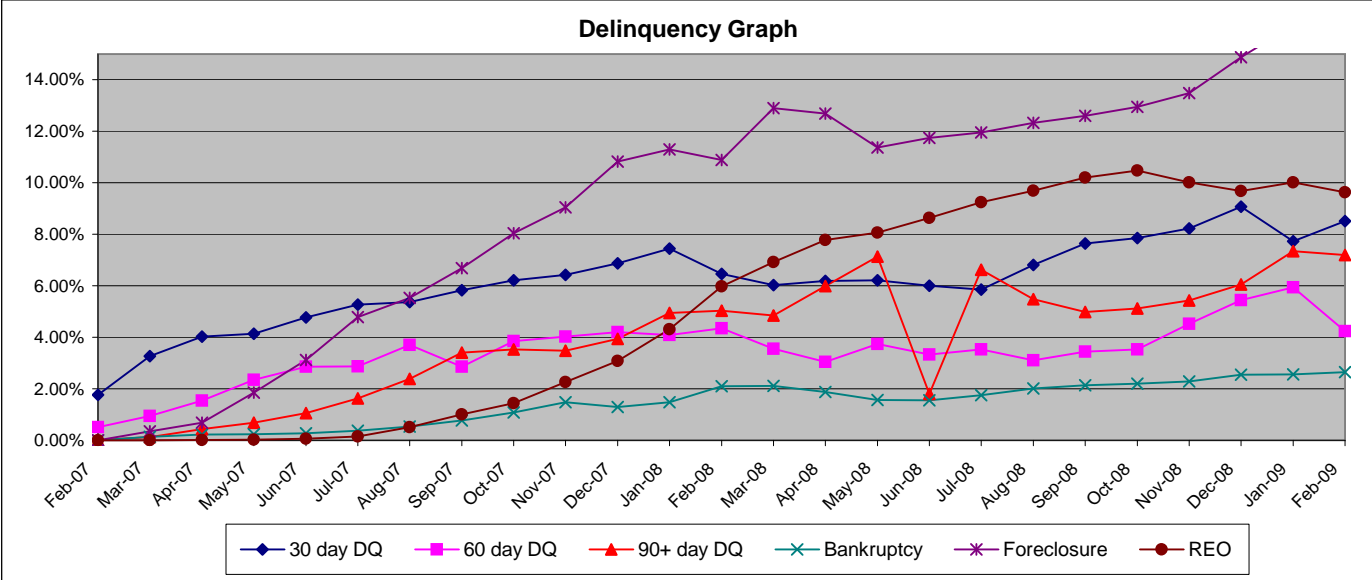
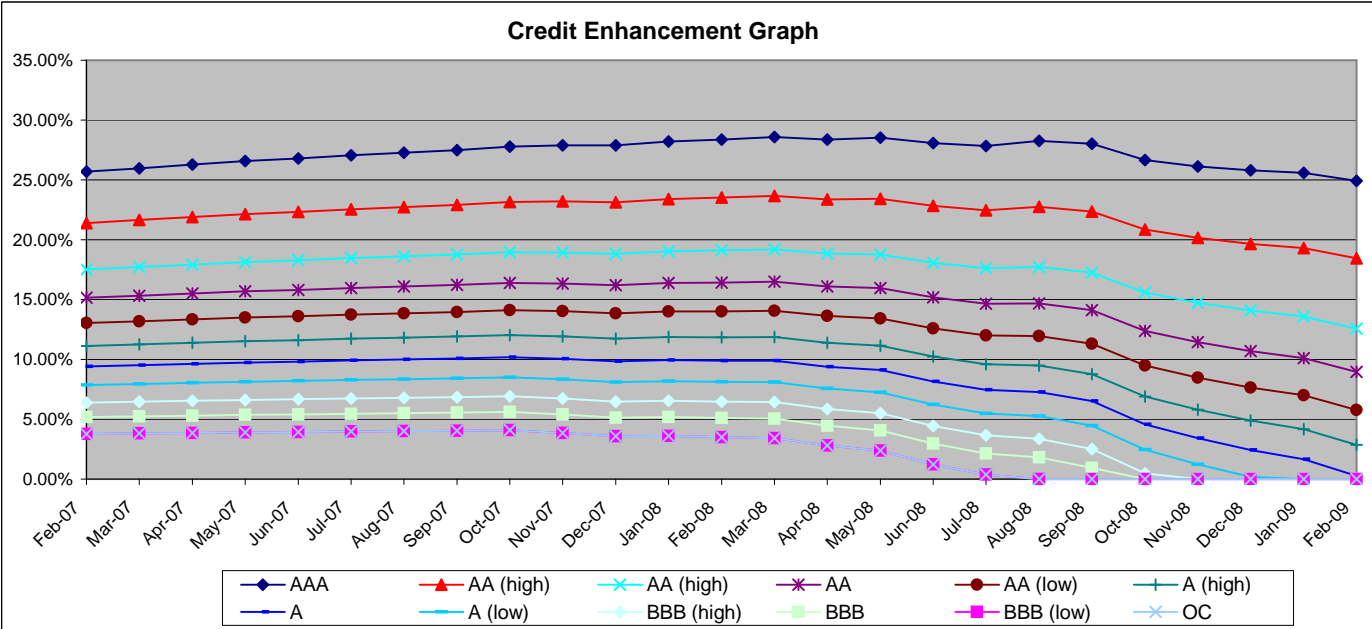
<b>Excess Spread, Delinquency and Loss Analysis:</b>			
	%	\$	
Excess Spread (XS) Annualized	7.88%	48,017,634	
Monthly XS - 3 month average	7.72%	47,011,204	
Total 90+ Days Bucket - 3 month average	31.00%	188,904,547	
Delinquency Coverage Ratio:	0.43		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.50%	41,878,270	
Monthly losses - 3 month average	1.01%	9,363,311	
Cumulative Losses to date as a percent of original balance	11.96%	111,289,403.31	

<b>Pool Statistics:</b>			
<b>Current:</b>		<b>Original</b>	
Mortgage Originator	Ownit Mortgage Solutions 42%, First NLC Financial Services 12%	Balance	930,628,229
Servicer	Ocwen Loan Servicing 93%, Equity One 7%, Wells Fargo Bank 1%	Mortgage Insurer	NA
Provider of Reps and Warranties	Nomura Credit and Capital Inc.	% of loans with MI	-
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	-
Repurchase/EPDs	NA	LTV	82.64%
% of original balance with modifications	NA	Combined LTV	88.89%
% repayment plan/forebearance	NA	FICO	633
Current balance	\$609,299,020	RWFICO	615
Pool Factor	65.47%	WAM	357
Current OC as % of current Balance	0.00%	WAC	8.32%
Months of seasoning	25	OC (At Issuance)	3.75%
Pricing CPR	47.81%	OC Target	3.75%
Current CPR	30.61%	Fixed	23.98%
WAM	413	ARM	76.02%
WAC	8.23%	average month to reset	27
<b>Trigger &amp; Step-down Analysis:</b>		Cash-out	48.91%
DQ Trigger	FAIL	Purchase	47.20%
Total 60+ days Bucket	42.19%	1st lien with piggy back	37.75%
DQ Trigger Threshold	7.82%	Second Liens	6.04%
Cum Loss Trigger	FAIL	Fully Amortizing	36.45%
Cumulative Losses to date as a percent of original balance	11.96%	Balloons	51.68%
Cum Loss Trigger Threshold	3.80%	Interest Only	11.87%
Step-down Date	No	average I/O period	62
		Investor Owned	4.58%
		Single Family	88.30%
		Full Doc	-
		Limited Doc	86.42%
		Stated Doc	13.29%

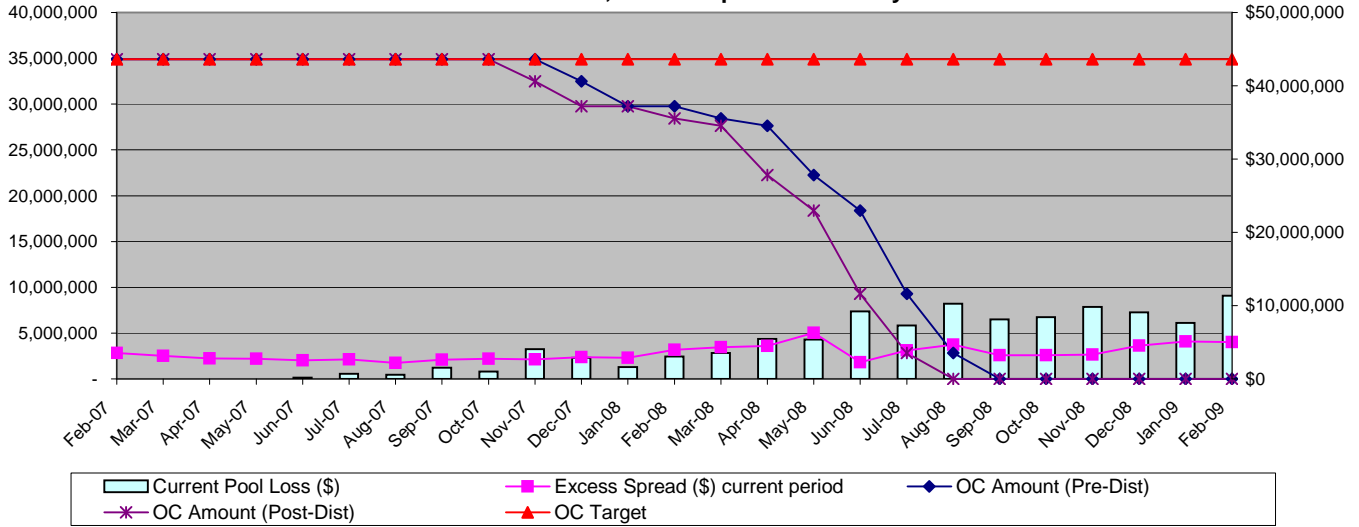
[PARsurveillance@dbrs.com](mailto:PARsurveillance@dbrs.com)

**Class Information**

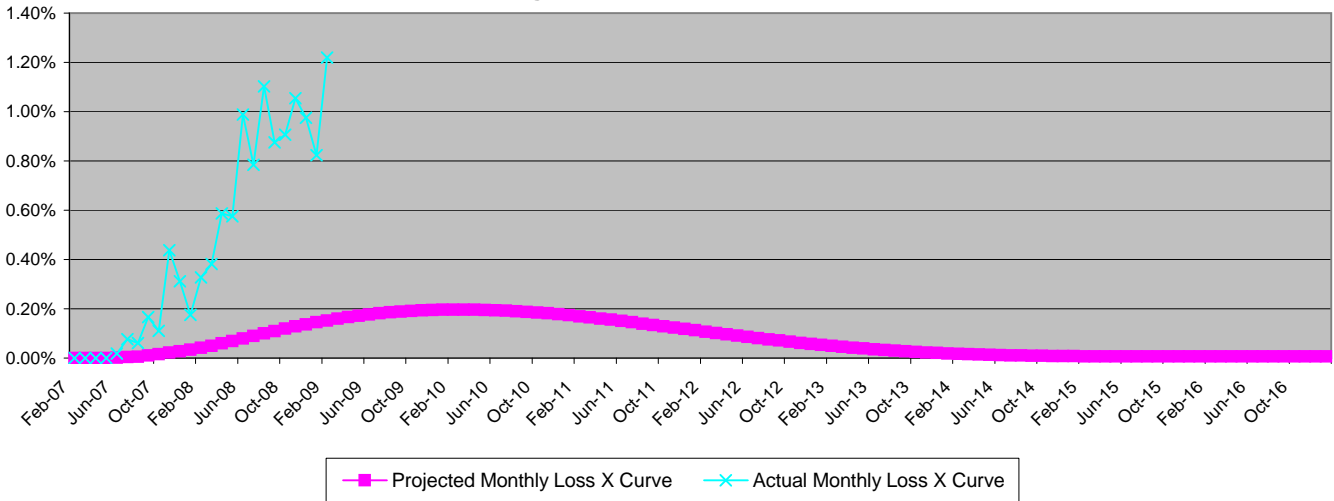
<b>Class Name</b>	<b>Original Rating</b>	<b>Current Rating</b>	<b>Original CE %</b>	<b>Current CE %</b>	<b>Gross Loss %</b>	<b>Current Bond Balance \$</b>	<b>Current Period Writedown \$</b>	<b>Class Factor %</b>	<b>Curr CE / Orig. CE</b>	<b>Delinquency Coverage Ratio</b>
I-A-1	AAA	A	25.50%	24.93%	26.50%	228,366,733	-	63.64%	0.98	1.81
II-A-1	AAA	A	25.50%	24.93%	26.50%	115,323,344	-	52.24%	0.98	1.81
II-A-2	AAA	BBB	25.50%	24.93%	26.50%	26,333,000	-	100.00%	0.98	1.81
II-A-3	AAA	BB	25.50%	24.93%	26.50%	65,731,000	-	100.00%	0.98	1.81
II-A-4	AAA	BB	25.50%	24.93%	26.50%	21,643,000	-	100.00%	0.98	1.81
M-1	AA (high)	C	21.25%	18.44%	21.33%	39,551,000	-	100.00%	0.87	1.45
M-2	AA (high)	C	17.40%	12.56%	21.33%	35,829,000	-	100.00%	0.72	1.12
M-3	AA	C	15.05%	8.97%	18.75%	21,869,000	-	100.00%	0.60	0.93
M-4	AA (low)	C	12.95%	5.76%	16.92%	19,543,000	-	100.00%	0.44	0.75
M-5	A (high)	C	11.05%	2.86%	15.08%	17,681,000	-	100.00%	0.26	0.59
M-6	A	C	9.35%	0.26%	13.25%	15,820,000	-	100.00%	0.03	0.44
M-7	A (low)	C	7.80%	0.00%	11.83%	1,608,943	10,410,928	11.15%	0.00	-
M-8	BBB (high)	C	6.35%	0.00%	10.42%	-	-	0.00%	0.00	-
M-9	BBB	C	5.15%	0.00%	9.00%	-	-	0.00%	0.00	-
B-1	BBB (low)	B (high)	3.75%	0.00%	8.17%	-	-	0.00%	0.00	-
OC	NR	NR	3.75%	0.00%	-	-	-	0.00%	0.00	-
P	NR	NR	3.75%	0.00%	-	-	-	0.00%	0.00	-



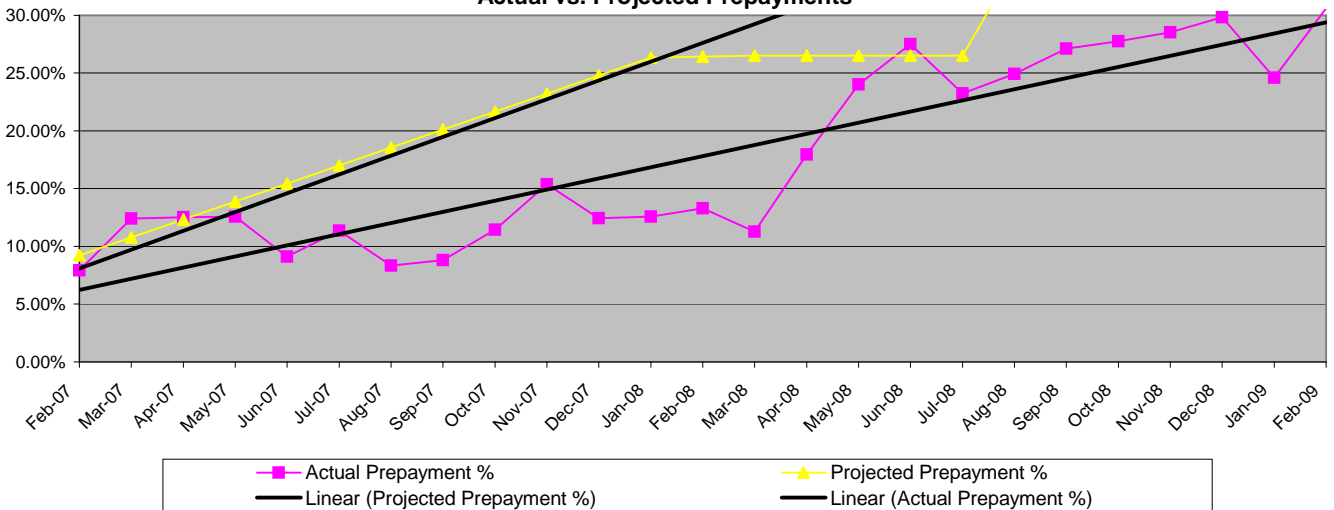
### Overcollateralization, Excess Spread & Monthly Losses



### Loss Timing Curve vs. Actual Collateral Losses



### Actual vs. Projected Prepayments



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