

Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-3



Pool Summary		February-09	
Delinquency Status Summary:			
	%	\$	#
Current	35.28%	\$297,045,981	-
30 Day DQ	7.54%	\$63,484,317	-
60 Day DQ	5.52%	\$46,476,582	-
90+ Day DQ	10.38%	\$87,396,181	-
Bankruptcy	2.42%	\$20,375,603	-
Foreclosure	19.87%	\$167,298,856	-
Real Estate Owned (REO)	18.99%	\$159,889,546	-
Total 90+ Days Bucket	51.66%	\$434,960,187	-
Total	100.00%	\$841,967,066	-

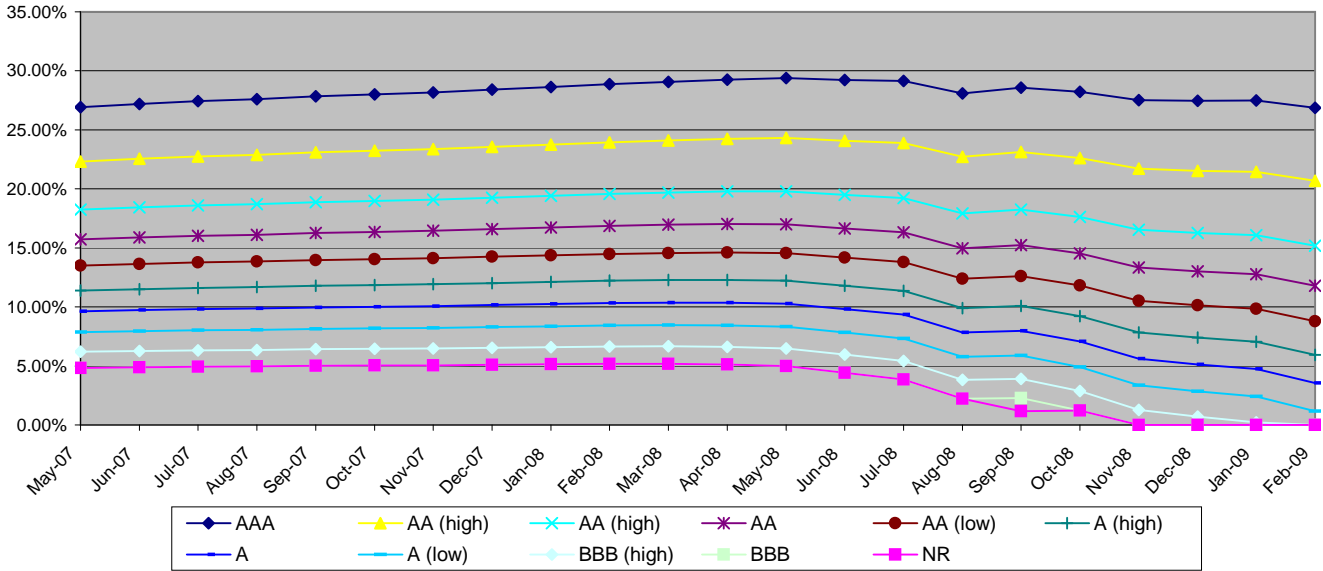
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	7.89%	66,405,999	
Monthly XS - 3 month average	7.59%	63,915,175	
Total 90+ Days Bucket - 3 month average	42.19%	355,228,072	
Delinquency Coverage Ratio:	0.31		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.75%	54,378,131	
Monthly losses - 3 month average	0.82%	9,419,732	
Cumulative Losses to date as a percent of original balance	9.86%	112,856,095.66	

Pool Statistics:			
Current:		Original	
Mortgage Originator	ResMAE Mortgage Corp	Balance	1,144,802,765
		Mortgage Insurer	NA
		% of loans with MI	0.03%
Servicer	Equity One (77.66%) Ocwen Loan (22.18%) Well's Fargo Bank (.16%)	DT LTV Coverage	79.20%
		LTV	80.70%
		Combined LTV	87.95%
Provider of Reps and Warranties	Nomura Credit and Capital Inc	FICO	629
		RWFICO	612
		WAM	344
Trustee	HSBC Bank USA N.A.	WAC	8.28%
		OC (At Issuance)	4.80%
		OC Target	4.80%
Repurchase/EPDs	NA	Fixed	16.78%
% of original balance with modifications	NA	ARM	83.22%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	\$841,967,066	Cash-out	42.37%
Pool Factor	73.55%	Purchase	54.30%
Current OC as % of current Balance	0.00%	1st lien with piggy back	45.10%
Months of seasoning	22	Second Liens	3.12%
Pricing CPR	29.16%	Fully Amortizing	30.28%
Current CPR	25.49%	Balloons	56.70%
WAM	0	Interest Only	15.00%
WAC	8.61%	average I/O period	60
		Investor Owned	4.41%
		Single Family	88.14%
Trigger & Step-down Analysis:		Full Doc	0.00%
DQ Trigger	FAIL	Limited Doc	77.74%
Total 60+ days Bucket	8.05%	Stated Doc	22.26%
DQ Trigger Threshold	8.05%		
Cum Loss Trigger	FAIL		
Cumulative Losses to date as a percent of original balance	9.86%		
Cum Loss Trigger Threshold	4.10%		
Step-down Date	No		

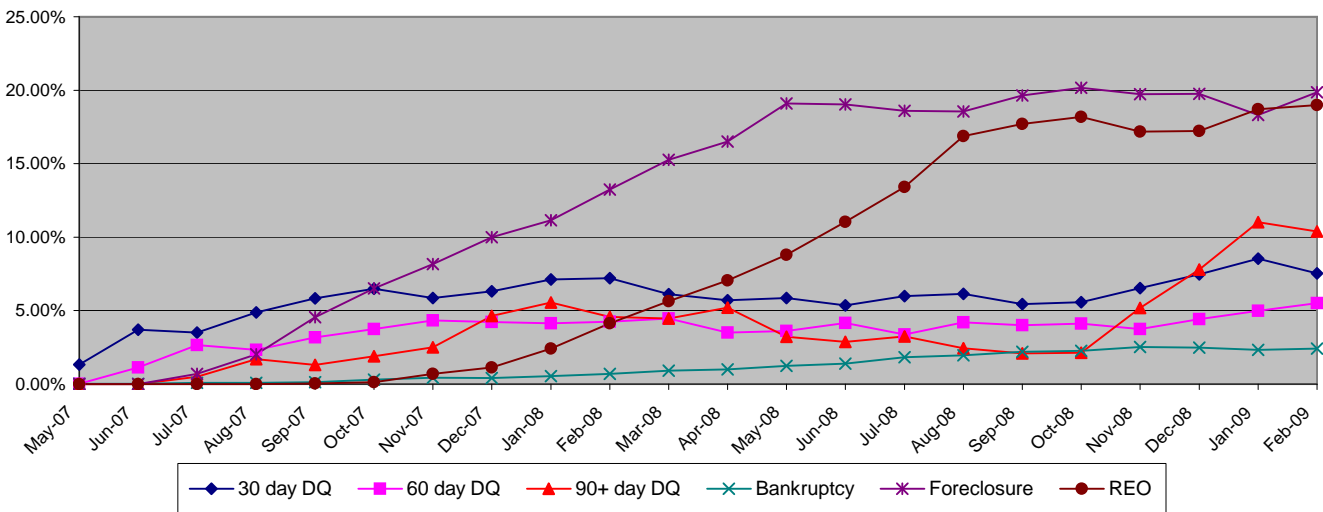
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss	Current Bond Balance	Current Period Writedown	Class Factor	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	BBB	26.70%	26.88%	26.25%	182,894,075	-	74.62%	1.01	1.40
II-A-1	AAA	A	26.70%	26.88%	26.25%	262,271,492	-	61.93%	1.01	1.40
II-A-2	AAA	BBB	26.70%	26.88%	26.25%	47,706,000	-	100.00%	1.01	1.40
II-A-3	AAA	BB	26.70%	26.88%	26.25%	116,569,000	-	100.00%	1.01	1.40
II-A-4	AAA	BB	26.70%	26.88%	26.25%	6,233,000	-	100.00%	1.01	1.40
M-1	AA (high)	C	22.15%	20.69%	21.75%	52,088,000	-	100.00%	0.93	1.15
M-2	AA (high)	C	18.10%	15.18%	21.75%	46,365,000	-	100.00%	0.84	0.93
M-3	AA	C	15.60%	11.78%	19.50%	28,620,000	-	100.00%	0.76	0.79
M-4	AA (low)	C	13.40%	8.79%	17.47%	25,186,000	-	100.00%	0.66	0.67
M-5	A (high)	C	11.30%	5.94%	15.43%	24,041,000	-	100.00%	0.53	0.55
M-6	A	C	9.55%	3.56%	13.40%	20,034,000	-	100.00%	0.37	0.45
M-7	A (low)	C	7.80%	1.18%	11.93%	20,034,000	-	100.00%	0.15	0.36
M-8	BBB (high)	C	6.15%	0.00%	10.47%	9,925,500	8,963,500	52.55%	0.00	-
M-9	BBB	C	4.80%	0.00%	9.00%	-	1,915,078	0.00%	0.00	-
OC	NR	NR	4.80%	0.00%	-	-	-	0.00%	0.00	-
P	NR	NR	0.00%	0.00%	-	-	-	0.00%	-	-

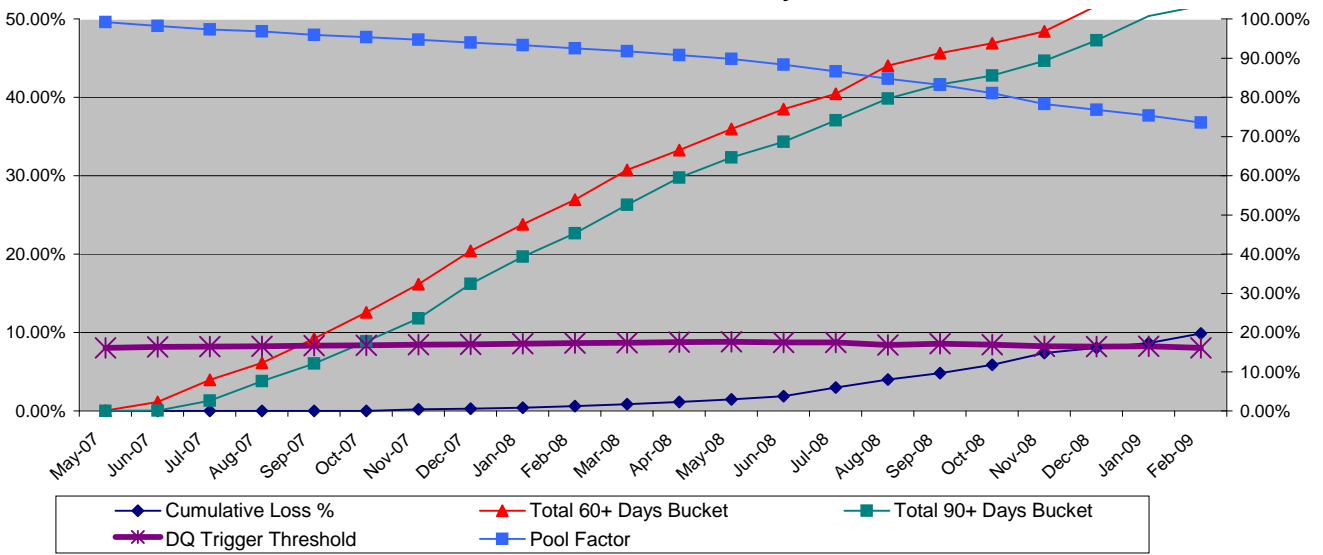
Credit Enhancement Graph



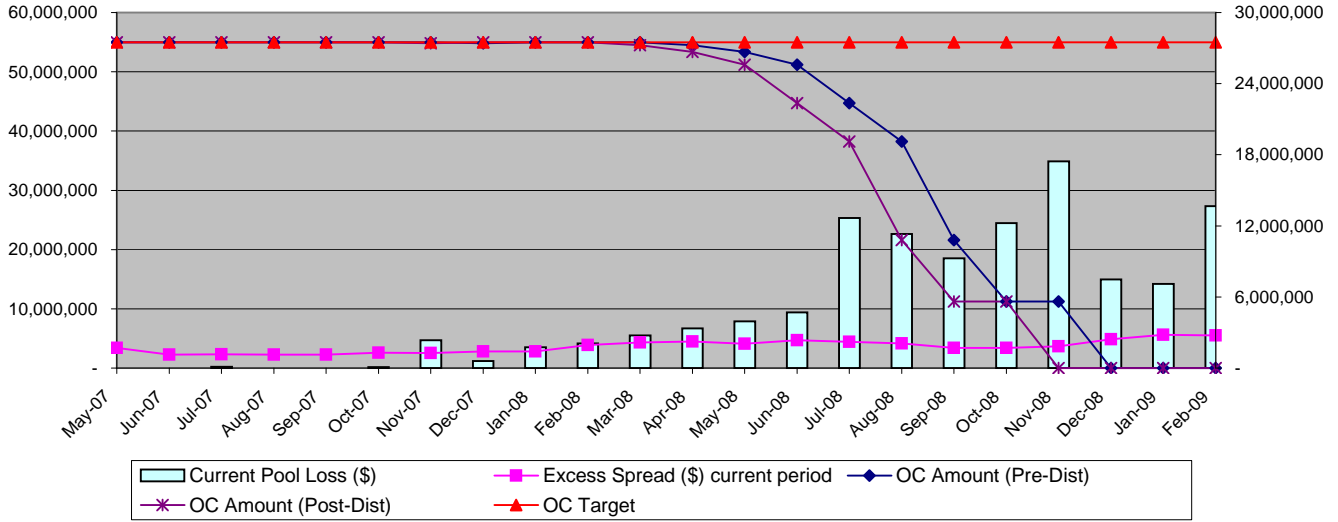
Delinquency Graph



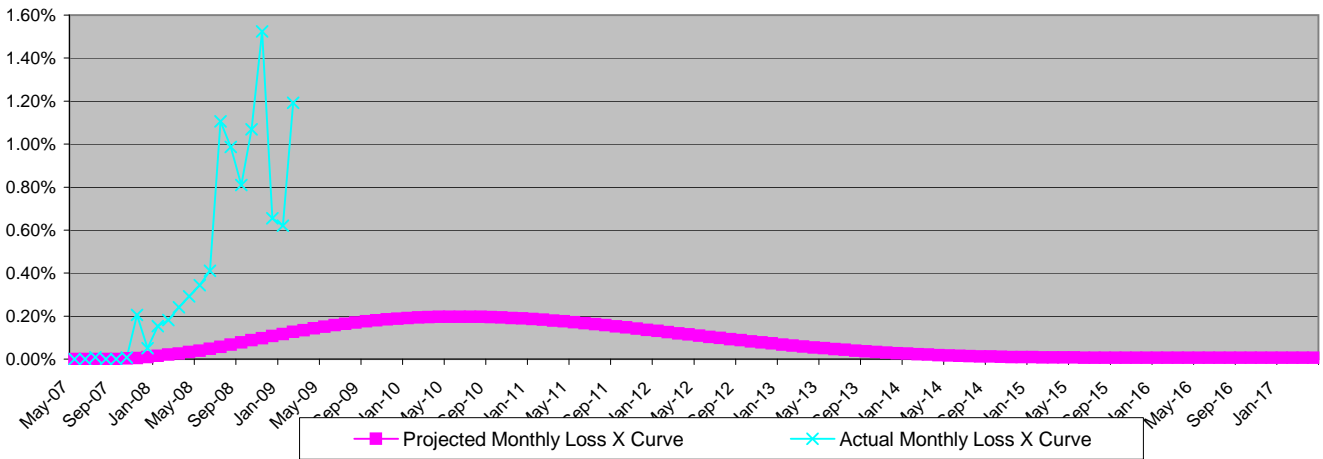
Performance Trend Analysis



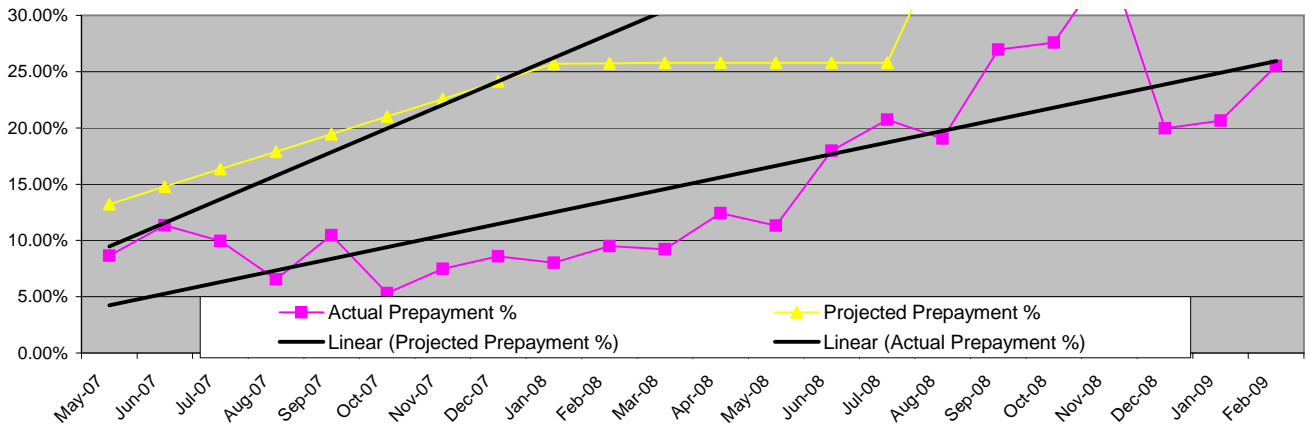
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments



Copyright © 2007, DBRS Limited, DBRS, Inc. and DBRS (Europe) Limited (collectively, DBRS). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS are provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents and representatives (collectively, DBRS Representatives) be liable (1) for any inaccuracy, delay, interruption in service, error or omission or for any resulting damages or (2) for any direct, indirect, incidental, special, compensatory or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with or related to obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent) from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted or distributed in any form without the prior written consent of DBRS.