

Nomura Home Equity Loan Trust, Series 2006-WF1



Pool Summary	March-09		
Delinquency Status Summary:			
	%	\$	#
Current	56.82%	\$143,068,243	-
30 Day DQ	4.88%	\$12,287,452	-
60 Day DQ	4.59%	\$11,557,255	-
90+ Day DQ	9.51%	\$23,945,424	-
Bankruptcy	2.36%	\$5,942,292	-
Foreclosure	13.68%	\$34,445,153	-
Real Estate Owned (REO)	8.16%	\$20,546,231	-
Total 90+ Days Bucket	33.71%	\$84,879,100	-
Total	100.00%	\$251,792,051	-

Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	-0.77%	(1,927,353)	
Monthly XS - 3 month average	-0.79%	(1,989,646)	
Total 90+ Days Bucket - 3 month average	30.10%	75,799,831	
Delinquency Coverage Ratio:	(0.05)		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	3.50%	21,803,745	
Monthly losses - 3 month average	0.49%	3,022,293	
Cumulative Losses to date as a percent of original balance	5.43%	33,819,060.85	

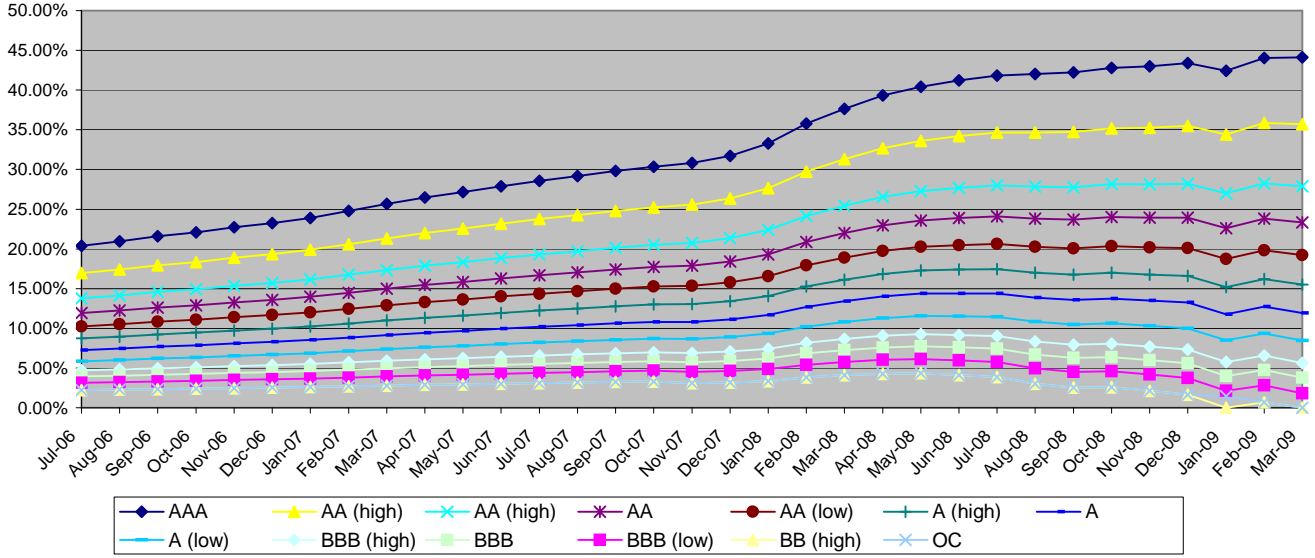
Pool Statistics:			
Current:		Original	
Mortgage Originator	Wells Fargo Bank, N.A.	Balance	622,964,130
Servicer	Wells Fargo Bank, N.A.	Mortgage Insurer	NA
Provider of Reps and Warranties	NOMURA CREDIT & CAPITAL, INC	% of loans with MI	8.27%
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	77.23%
Repurchase/EPDs	NA	LTV	79.96%
% of original balance with modifications	NA	Combined LTV	82.03%
% repayment plan/forebearance	NA	FICO	619
Current balance	\$251,792,051	RWFICO	606
Pool Factor	40.42%	WAM	352
Current OC as % of current Balance	0.00%	WAC	7.95%
Months of seasoning	33	OC (At Issuance)	2.20%
Pricing CPR	32.80%	OC Target	2.20%
Current CPR	27.22%	Fixed	22.00%
WAM	318	ARM	78.00%
WAC	7.91%	average month to reset	24
Trigger & Step-down Analysis		Cash-out	63.10%
DQ Trigger	FAIL	Purchase	30.70%
Total 60+ days Bucket	38.30%	1st lien with piggy back	13.47%
DQ Trigger Threshold	14.55%	Second Liens	6.89%
Cum Loss Trigger	FAIL	Fully Amortizing	77.77%
Cumulative Losses to date as a percent of original balance	5.43%	Balloons	2.99%
Cum Loss Trigger Threshold	1.25%	Interest Only	19.24%
Step-down Date	No	average I/O period	60
		Investor Owned	1.90%
		Single Family	96.50%
		Full Doc	64.86%
		Limited Doc	35.08%
		Stated Doc	0.06%

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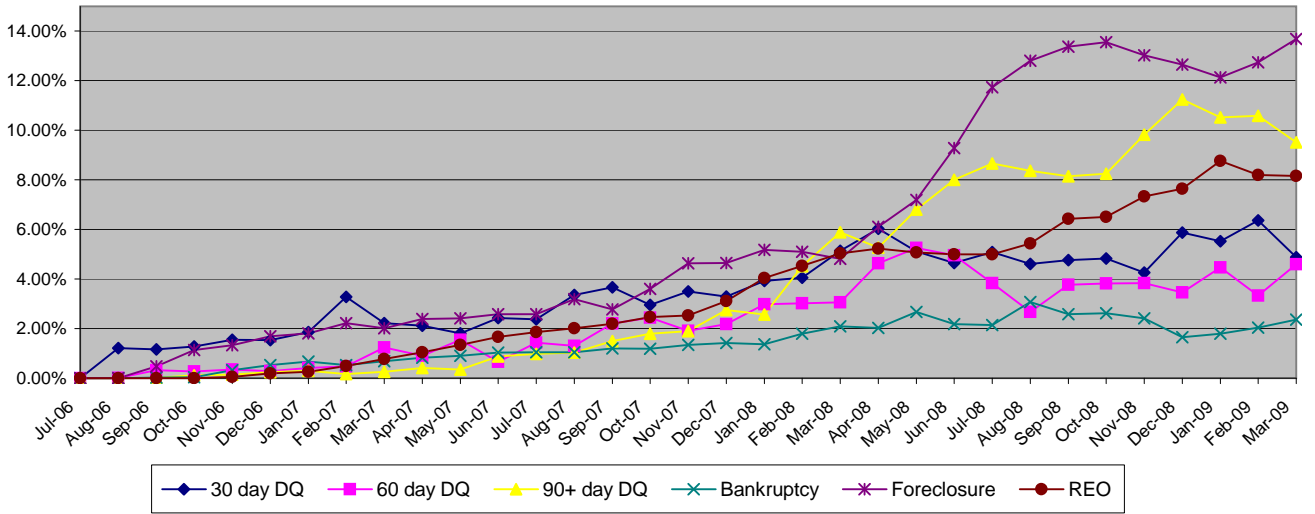
Class Information

Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
A-1	AAA	AAA	20.20%	44.10%	20.25%	-	-	0.00%	2.18	2.70
A-2	AAA	AAA	20.20%	44.10%	20.25%	1,311,973	-	3.22%	2.18	2.70
A-3	AAA	AAA	20.20%	44.10%	20.25%	93,357,000	-	100.00%	2.18	2.70
A-4	AAA	AAA	20.20%	44.10%	20.25%	46,080,000	-	100.00%	2.18	2.70
M-1	AA (high)	AA (high)	16.80%	35.69%	16.42%	21,180,000	-	100.00%	2.12	2.18
M-2	AA (high)	A	13.65%	27.90%	16.42%	19,623,000	-	100.00%	2.04	1.69
M-3	AA	BBB	11.80%	23.32%	#N/A	11,524,000	-	100.00%	1.98	1.41
M-4	AA (low)	BB (high)	10.15%	19.24%	13.00%	10,278,000	-	100.00%	1.90	1.15
M-5	A (high)	BB	8.65%	15.53%	11.50%	9,344,000	-	100.00%	1.79	0.92
M-6	A	B (high)	7.20%	11.94%	#N/A	9,032,000	-	100.00%	1.66	0.70
M-7	A (low)	B	5.80%	8.48%	8.92%	8,721,000	-	100.00%	1.46	0.48
M-8	BBB (high)	C	4.65%	5.63%	7.83%	7,164,000	-	100.00%	1.21	0.30
M-9	BBB	C	3.90%	3.77%	6.75%	4,672,000	-	100.00%	0.97	0.19
B-1	BBB (low)	C	3.10%	1.80%	6.08%	4,983,000	-	100.00%	0.58	0.06
B-2	BB (high)	C	2.20%	0.00%	5.42%	4,522,078	1,083,922	80.66%	0.00	-
OC	NR	NR	2.20%	0.00%	-	-	-	0.00%	0.00	-

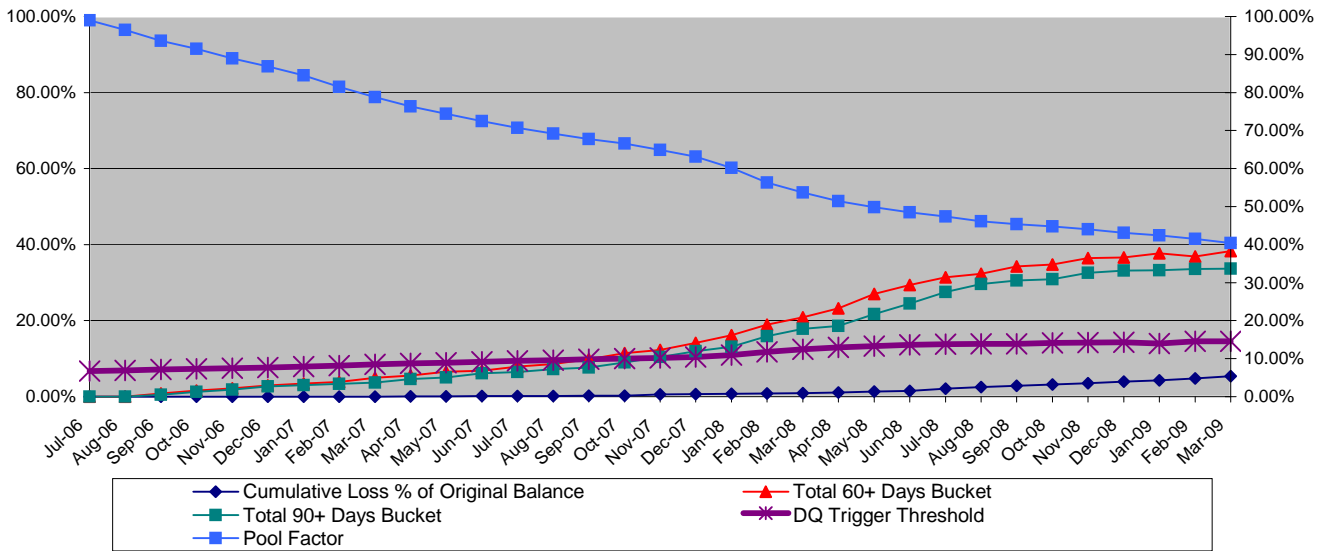
Credit Enhancement Graph



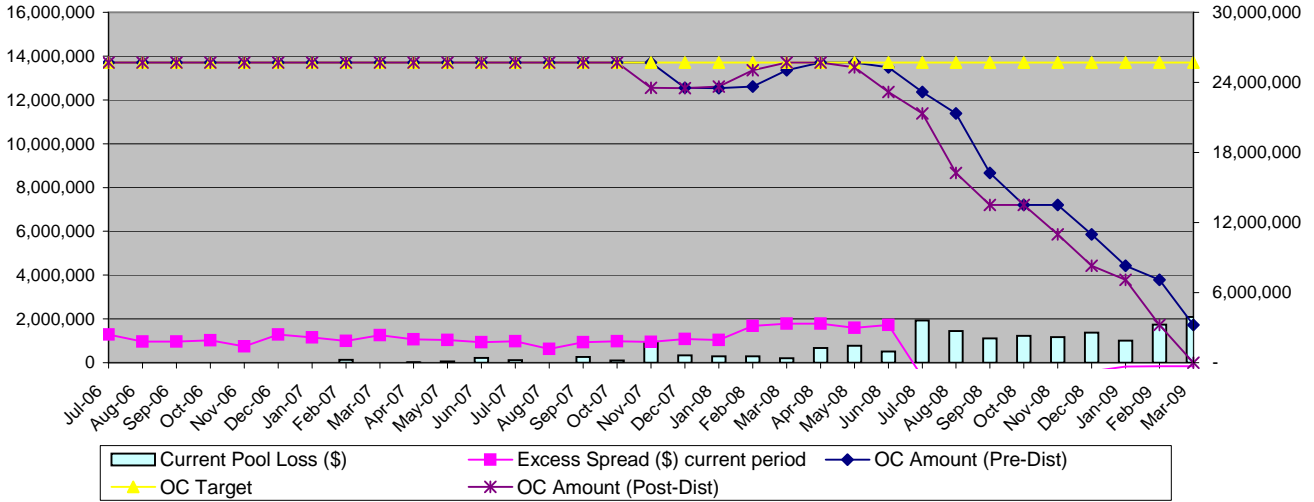
Delinquency Graph



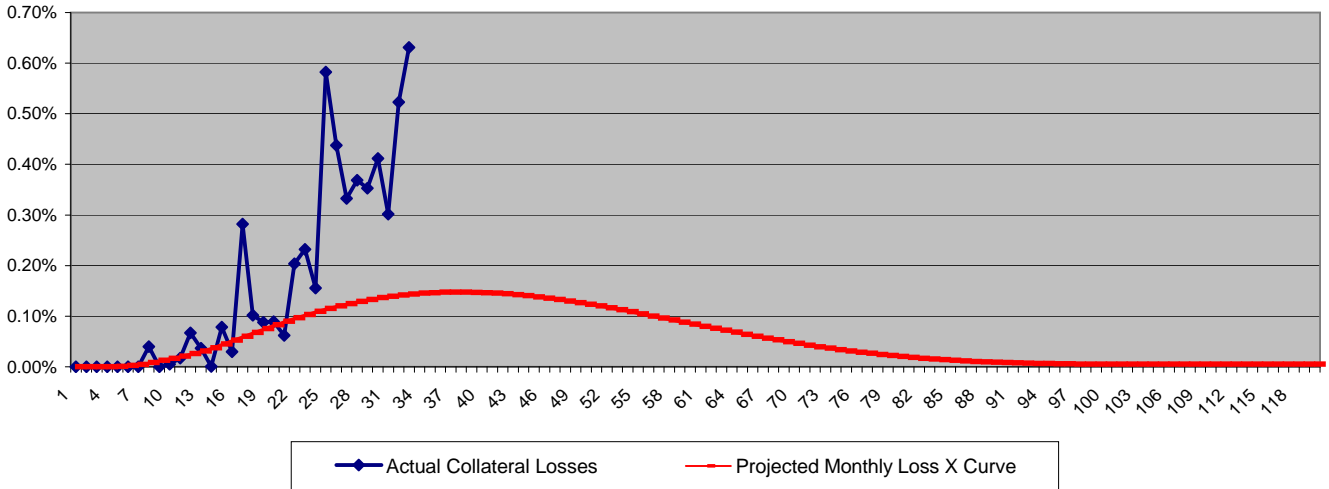
Performance Trend Analysis



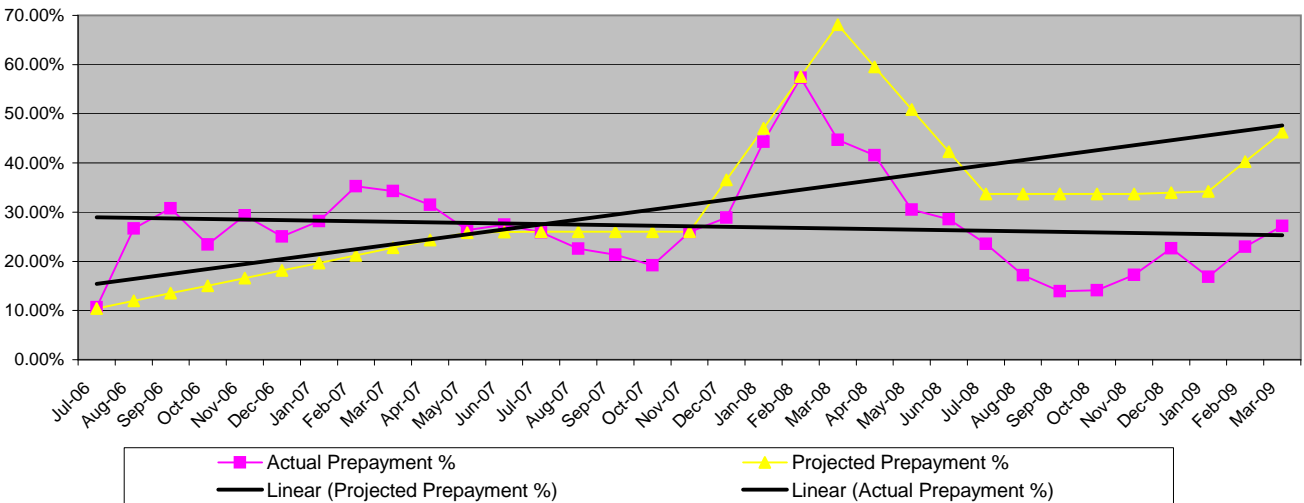
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs Actual Collateral Losses



Actual vs Projected Prepayments



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