

Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-3



Pool Summary	March-09		
Delinquency Status Summary:			
	%	\$	#
Current	36.06%	\$294,568,536	-
30 Day DQ	6.62%	\$54,077,751	-
60 Day DQ	4.33%	\$35,371,097	-
90+ Day DQ	8.47%	\$69,190,114	-
Bankruptcy	2.26%	\$18,461,589	-
Foreclosure	22.66%	\$185,106,018	-
Real Estate Owned (REO)	19.60%	\$160,109,354	-
Total 90+ Days Bucket	52.99%	\$432,867,075	-
Total	100.00%	\$816,884,459	-

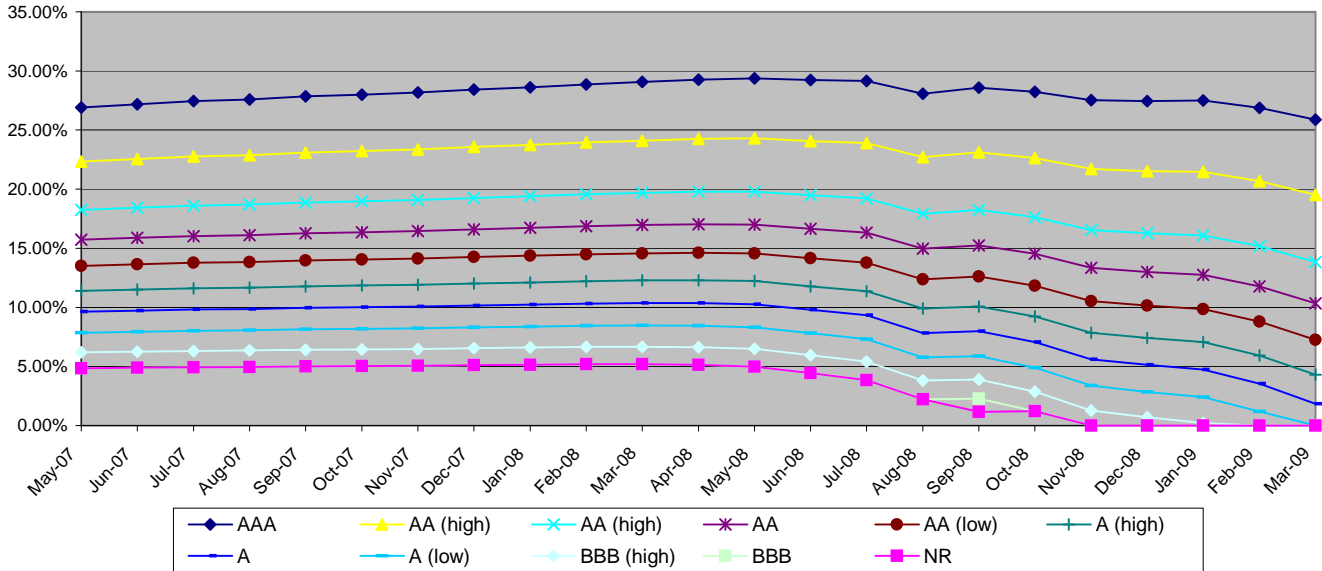
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	7.84%	64,067,345	
Monthly XS - 3 month average	8.07%	65,902,063	
Total 90+ Days Bucket - 3 month average	43.17%	352,665,784	
Delinquency Coverage Ratio:	0.32		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.75%	54,378,131	
Monthly losses - 3 month average	1.12%	12,764,636	
Cumulative Losses to date as a percent of original balance	11.39%	130,382,250.40	

Pool Statistics:			
Current:		Original	
Mortgage Originator	ResMAE Mortgage Corp	Balance	1,144,802,765
		Mortgage Insurer	NA
		% of loans with MI	0.03%
Servicer	Equity One (77.66%) Ocwen Loan (22.18%) Well's Fargo Bank (.16%)	DT LTV Coverage	79.20%
		LTV	80.70%
		Combined LTV	87.95%
Provider of Reps and Warranties	Nomura Credit and Capital Inc	FICO	629
		RWFICO	612
		WAM	344
Trustee	HSBC Bank USA N.A.	WAC	8.28%
		OC (At Issuance)	4.80%
		OC Target	4.80%
Repurchase/EPDs	NA	Fixed	16.78%
% of original balance with modifications	NA	ARM	83.22%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	\$816,884,459	Cash-out	42.37%
Pool Factor	71.36%	Purchase	54.30%
Current OC as % of current Balance	0.00%	1st lien with piggy back	45.10%
Months of seasoning	23	Second Liens	3.12%
Pricing CPR	49.97%	Fully Amortizing	30.28%
Current CPR	30.85%	Balloons	56.70%
WAM	0	Interest Only	15.00%
WAC	8.51%	average I/O period	60
		Investor Owned	4.41%
		Single Family	88.14%
Trigger & Step-down Analysis:		Full Doc	0.00%
DQ Trigger	FAIL	Limited Doc	77.74%
Total 60+ days Bucket	7.75%	Stated Doc	22.26%
DQ Trigger Threshold	7.75%		
Cum Loss Trigger	FAIL		
Cumulative Losses to date as a percent of original balance	11.39%		
Cum Loss Trigger Threshold	4.10%		
Step-down Date	No		

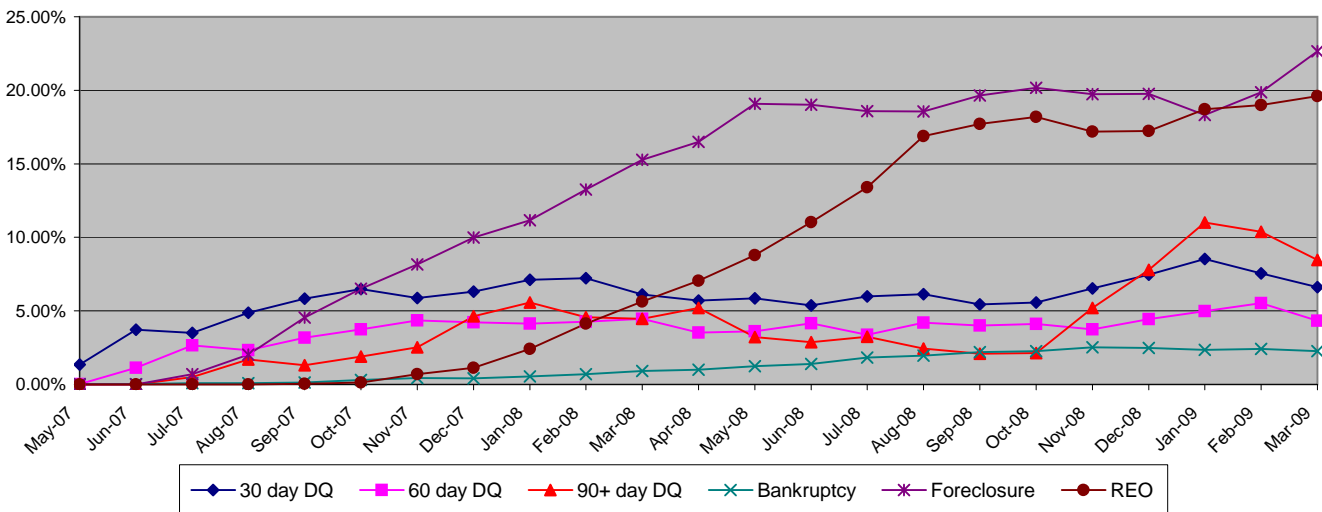
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss	Current Bond Balance	Current Period Writedown	Class Factor	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	BBB	26.70%	25.89%	26.25%	180,396,530	-	73.60%	0.97	1.35
II-A-1	AAA	A	26.70%	25.89%	26.25%	254,515,354	-	60.09%	0.97	1.35
II-A-2	AAA	BBB	26.70%	25.89%	26.25%	47,706,000	-	100.00%	0.97	1.35
II-A-3	AAA	BB	26.70%	25.89%	26.25%	116,569,000	-	100.00%	0.97	1.35
II-A-4	AAA	BB	26.70%	25.89%	26.25%	6,233,000	-	100.00%	0.97	1.35
M-1	AA (high)	C	22.15%	19.51%	21.75%	52,088,000	-	100.00%	0.88	1.10
M-2	AA (high)	C	18.10%	13.83%	21.75%	46,365,000	-	100.00%	0.76	0.87
M-3	AA	C	15.60%	10.33%	19.50%	28,620,000	-	100.00%	0.66	0.73
M-4	AA (low)	C	13.40%	7.25%	17.47%	25,186,000	-	100.00%	0.54	0.61
M-5	A (high)	C	11.30%	4.30%	15.43%	24,041,000	-	100.00%	0.38	0.49
M-6	A	C	9.55%	1.85%	13.40%	20,034,000	-	100.00%	0.19	0.39
M-7	A (low)	C	7.80%	0.00%	11.93%	15,130,575	4,903,425	75.52%	0.00	-
M-8	BBB (high)	C	6.15%	0.00%	10.47%	-	18,889,000	0.00%	0.00	-
M-9	BBB	C	4.80%	0.00%	9.00%	-	15,454,000	0.00%	0.00	-
OC	NR	NR	4.80%	0.00%	-	-	-	0.00%	0.00	-
P	NR	NR	0.00%	0.00%	-	-	-	0.00%	-	-

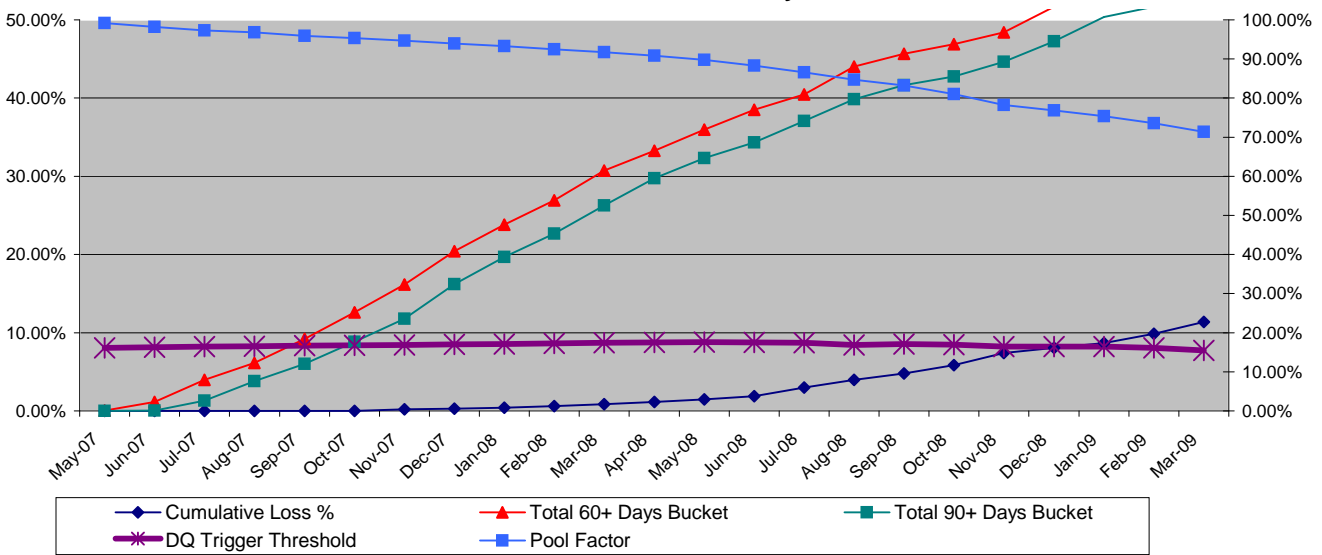
Credit Enhancement Graph



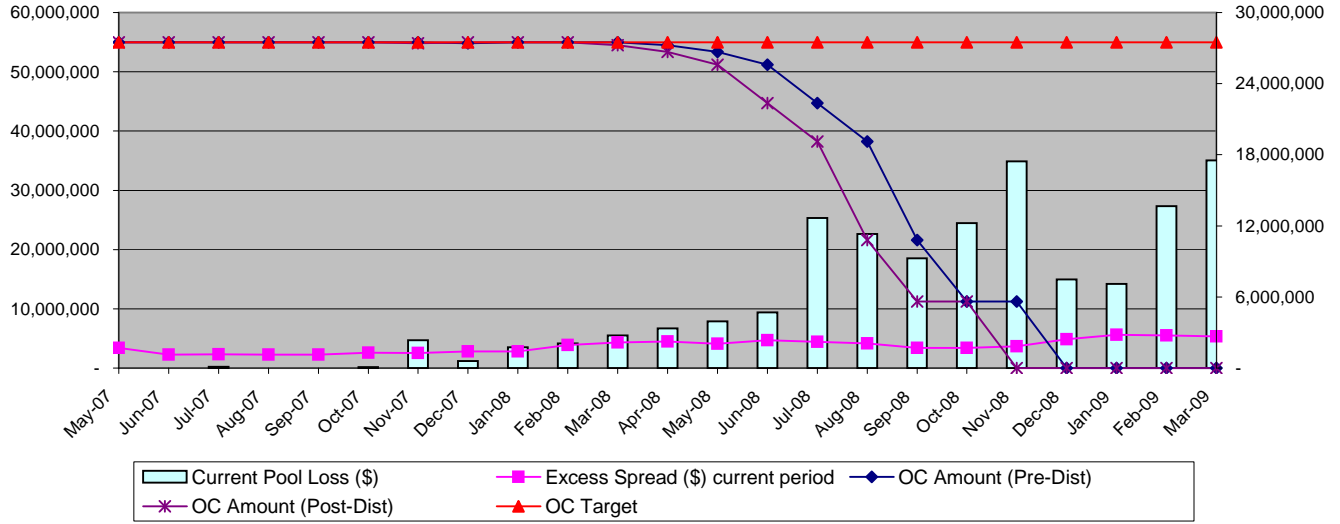
Delinquency Graph



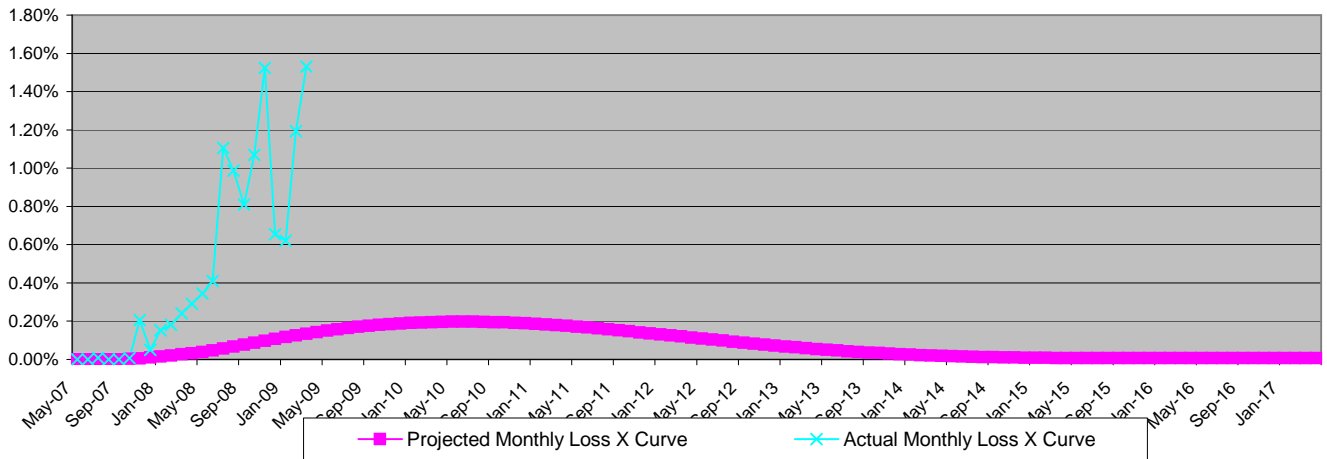
Performance Trend Analysis



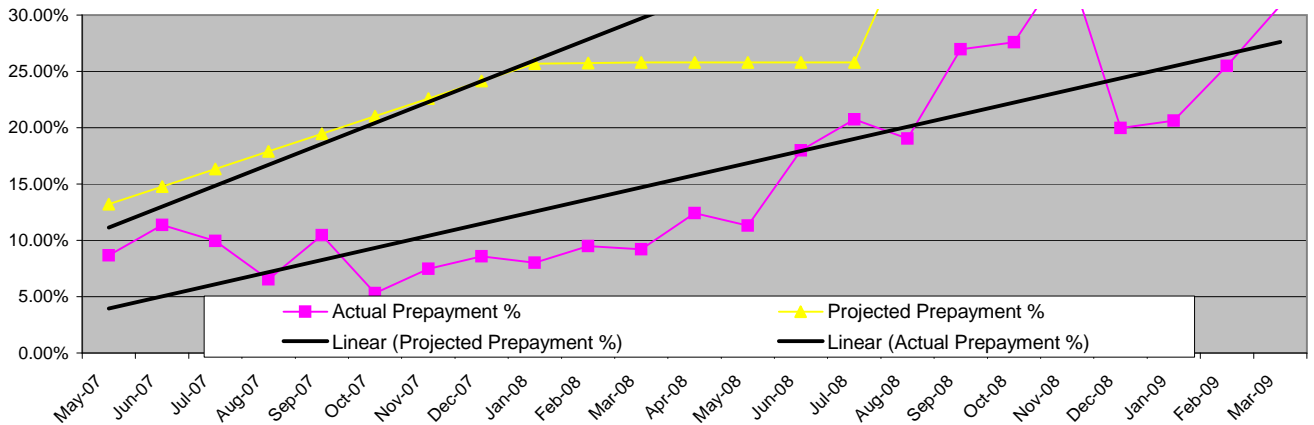
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments



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