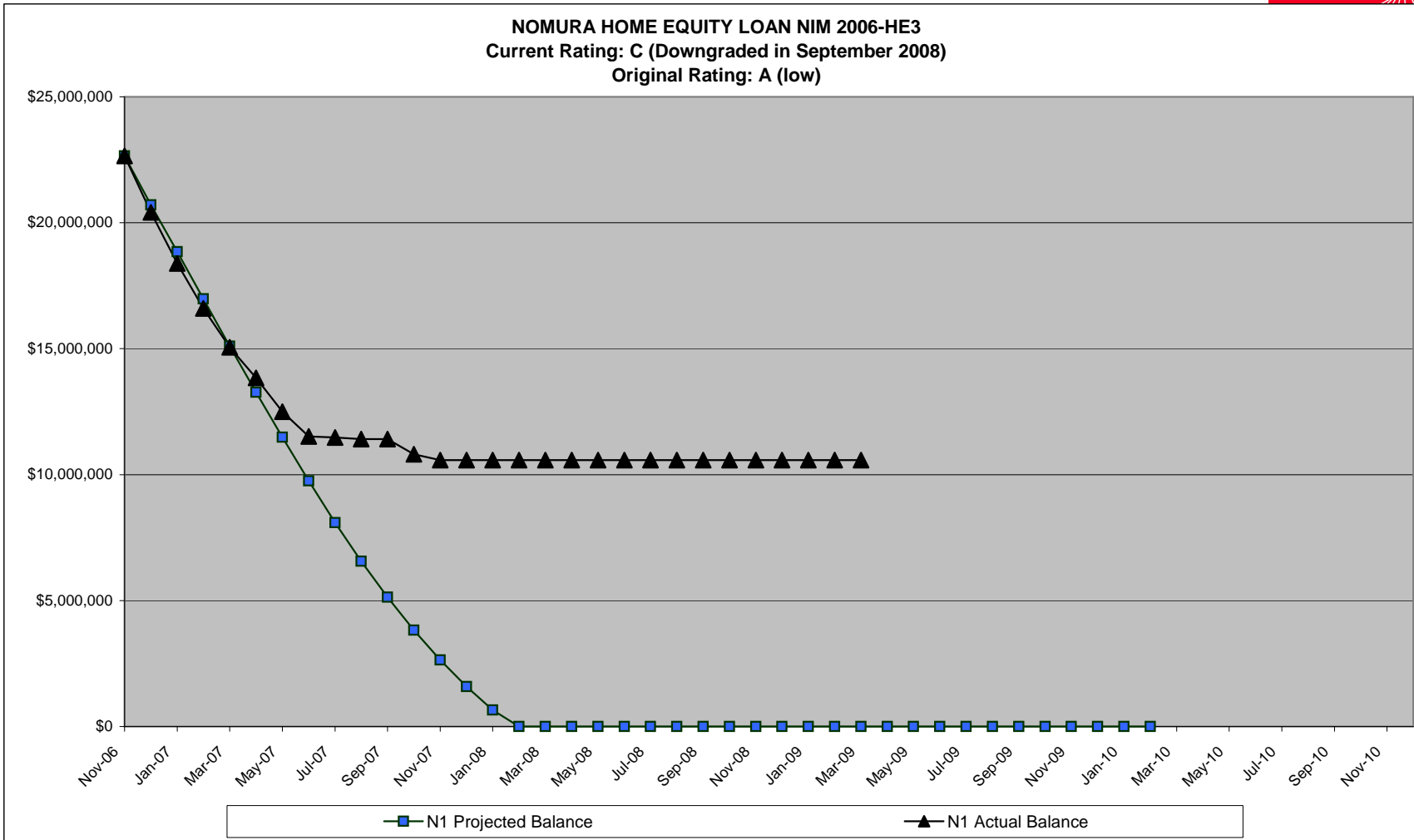


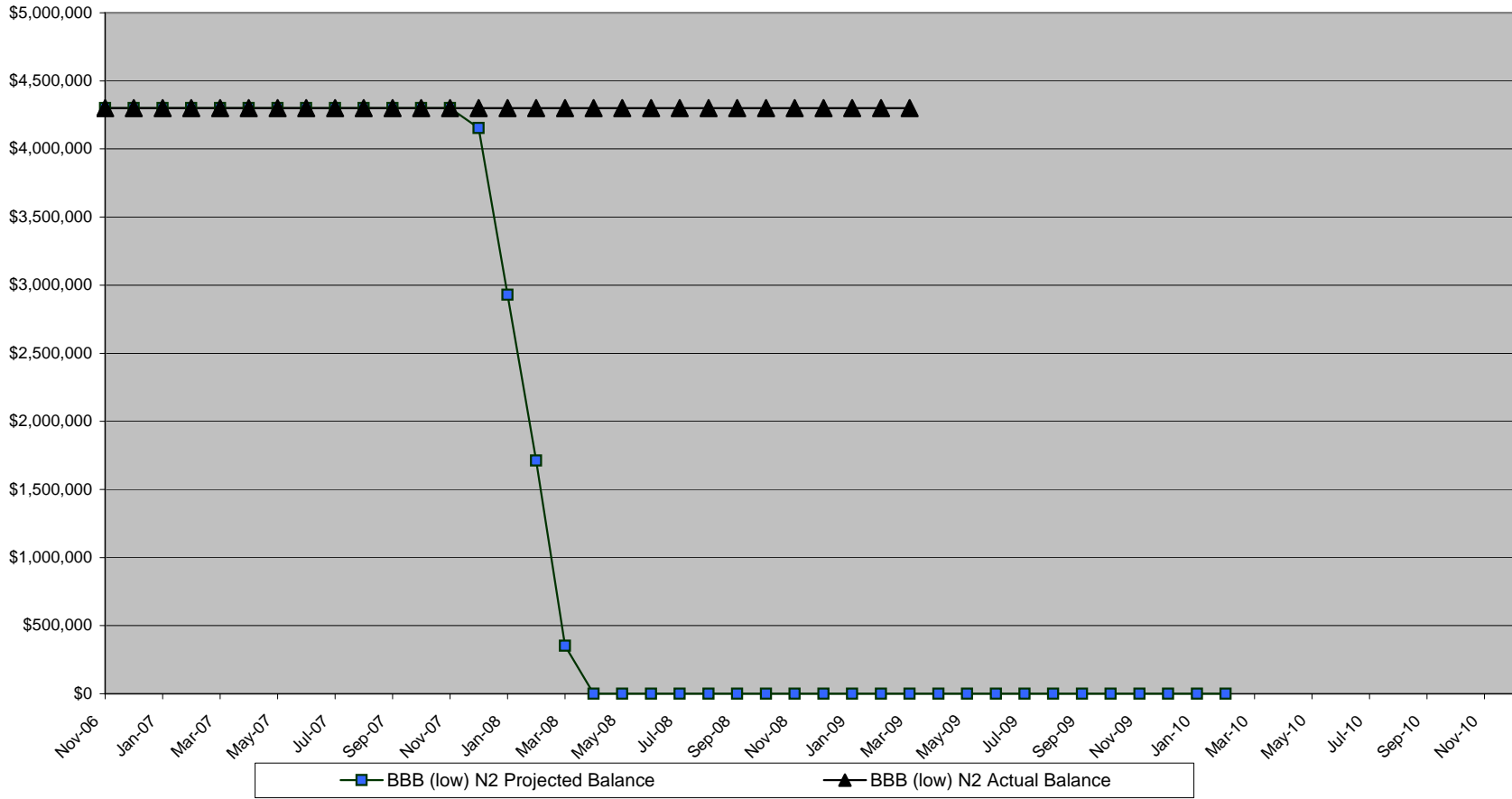
# NOMURA HOME EQUITY LOAN NIM 2006-HE3



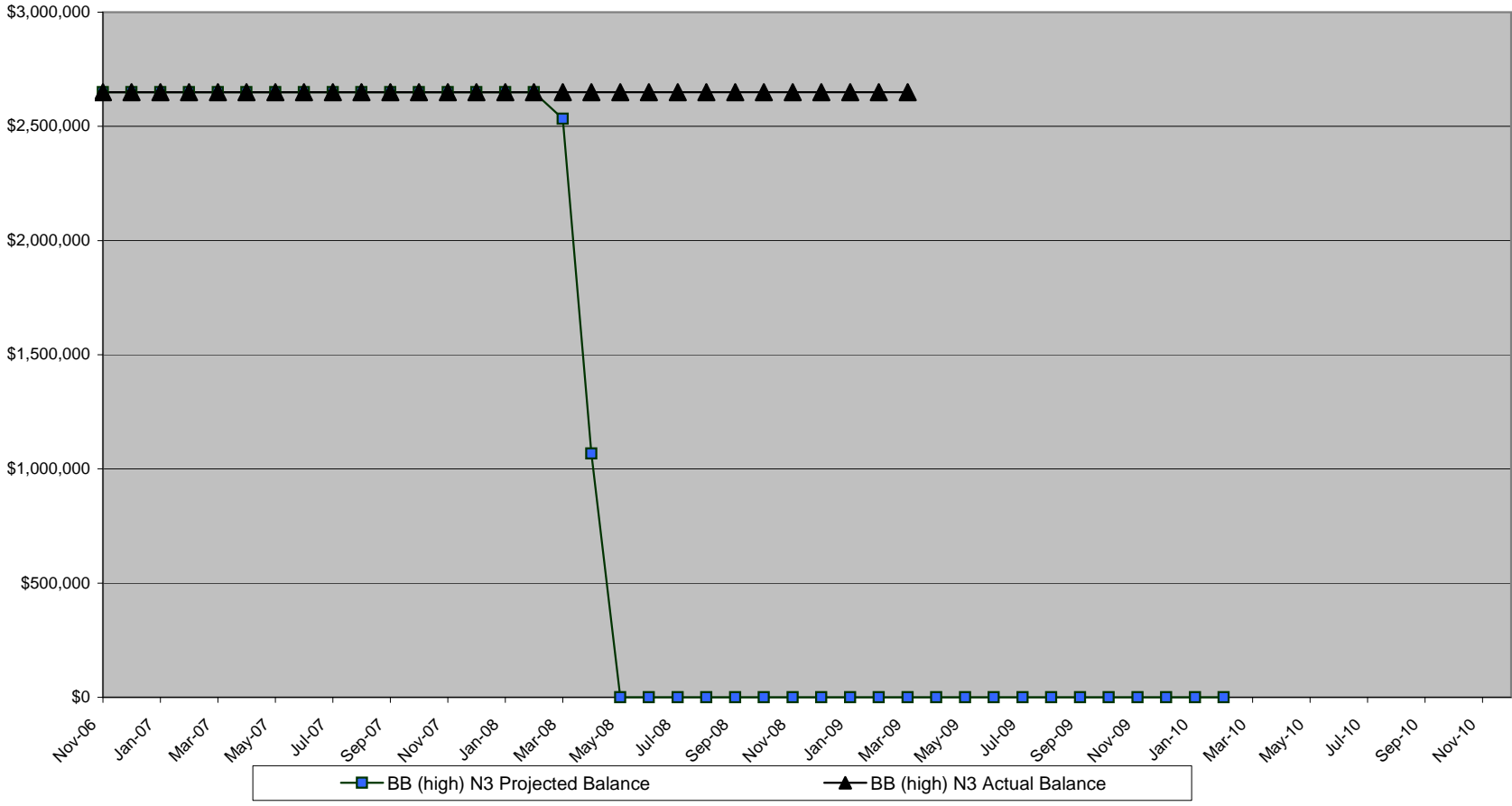
NOMURA HOME EQUITY LOAN NIM 2006-HE3  
 Current Rating: C (Downgraded in September 2008)  
 Original Rating: A (low)



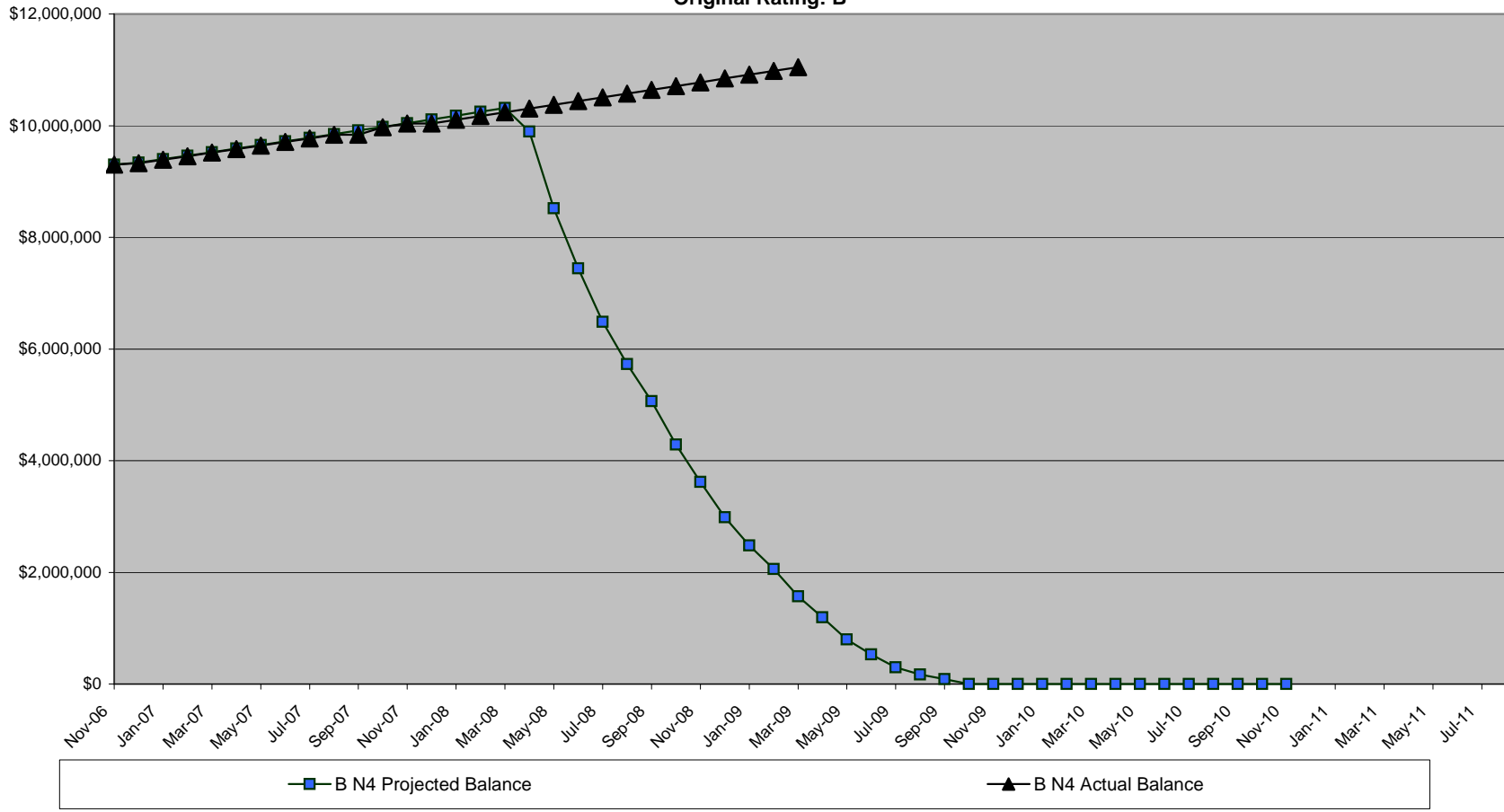
**NOMURA HOME EQUITY LOAN NIM 2006-HE3**  
**Current Rating: C (Downgraded in May 2008)**  
**Original Rating: BBB (low)**



**NOMURA HOME EQUITY LOAN NIM 2006-HE3**  
**Current Rating: C (Downgraded in May 2008)**  
**Original Rating: BB (high)**



**NOMURA HOME EQUITY LOAN NIM 2006-HE3**  
**Current Rating: C (Downgraded in May 2008)**  
**Original Rating: B**



Copyright © 2007, DBRS Limited, DBRS, Inc. and DBRS (Europe) Limited (collectively, DBRS). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS are provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents and representatives (collectively, DBRS Representatives) be liable (1) for any inaccuracy, delay, interruption in service, error or omission or for any resulting damages or (2) for any direct, indirect, incidental, special, compensatory or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with or related to obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent) from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted or distributed in any form without the prior written consent of DBRS.