

Nomura Home Equity Loan Trust, Series 2006-WF1



Pool Summary	April-09		
Delinquency Status Summary:			
	%	\$	#
Current	55.42%	\$134,276,202	-
30 Day DQ	5.28%	\$12,792,825	-
60 Day DQ	3.97%	\$9,618,847	-
90+ Day DQ	8.47%	\$20,521,823	-
Bankruptcy	2.70%	\$6,541,785	-
Foreclosure	17.40%	\$42,158,172	-
Real Estate Owned (REO)	6.76%	\$16,378,692	-
Total 90+ Days Bucket	35.33%	\$85,600,473	-
Total	100.00%	\$242,288,347	-

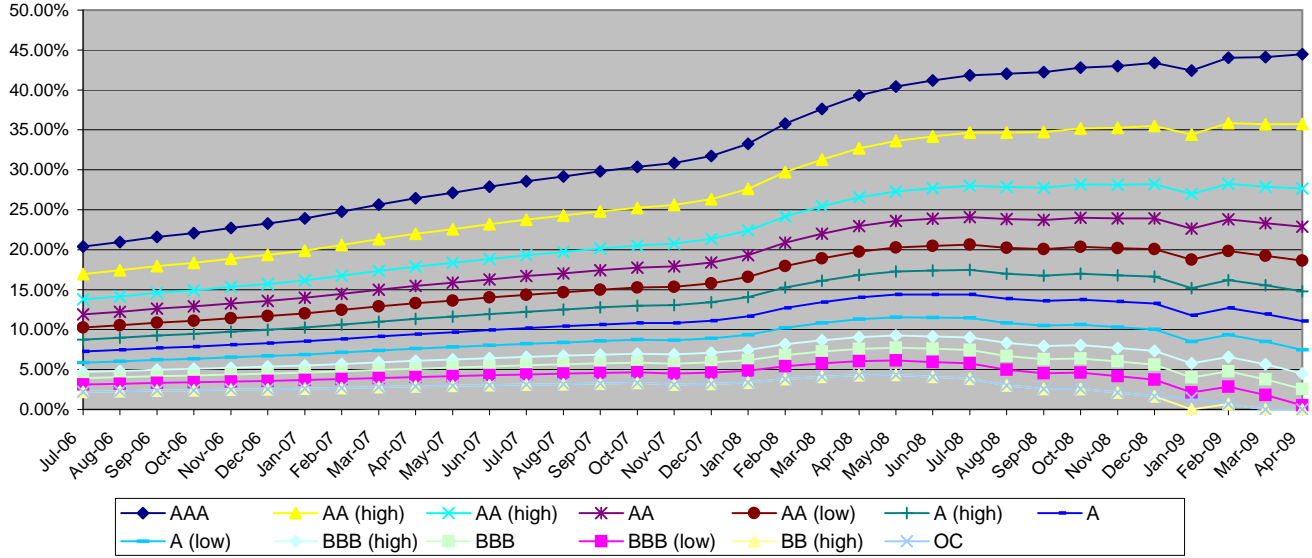
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	0.00%	-	
Monthly XS - 3 month average	-0.52%	(1,266,168)	
Total 90+ Days Bucket - 3 month average	30.54%	73,993,960	
Delinquency Coverage Ratio:	(0.03)		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	3.50%	21,803,745	
Monthly losses - 3 month average	0.67%	4,196,178	
Cumulative Losses to date as a percent of original balance	6.30%	39,218,246.26	

Pool Statistics:			
Current:		Original	
Mortgage Originator	Wells Fargo Bank, N.A.	Balance	622,964,130
Servicer	Wells Fargo Bank, N.A.	Mortgage Insurer	NA
Provider of Reps and Warranties	NOMURA CREDIT & CAPITAL, INC	% of loans with MI	8.27%
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	77.23%
Repurchase/EPDs	NA	LTV	79.96%
% of original balance with modifications	NA	Combined LTV	82.03%
% repayment plan/forebearance	NA	FICO	619
Current balance	\$242,288,347	RWFICO	606
Pool Factor	38.89%	WAM	352
Current OC as % of current Balance	0.00%	WAC	7.95%
Months of seasoning	34	OC (At Issuance)	2.20%
Pricing CPR	32.80%	OC Target	2.20%
Current CPR	17.06%	Fixed	22.00%
WAM	316	ARM	78.00%
WAC	7.86%	average month to reset	24
Trigger & Step-down Analysis		Cash-out	63.10%
DQ Trigger	FAIL	Purchase	30.70%
Total 60+ days Bucket	39.30%	1st lien with piggy back	13.47%
DQ Trigger Threshold	14.68%	Second Liens	6.89%
Cum Loss Trigger	FAIL	Fully Amortizing	77.77%
Cumulative Losses to date as a percent of original balance	6.30%	Balloons	2.99%
Cum Loss Trigger Threshold	1.25%	Interest Only	19.24%
Step-down Date	No	average I/O period	60
		Investor Owned	1.90%
		Single Family	96.50%
		Full Doc	64.86%
		Limited Doc	35.08%
		Stated Doc	0.06%

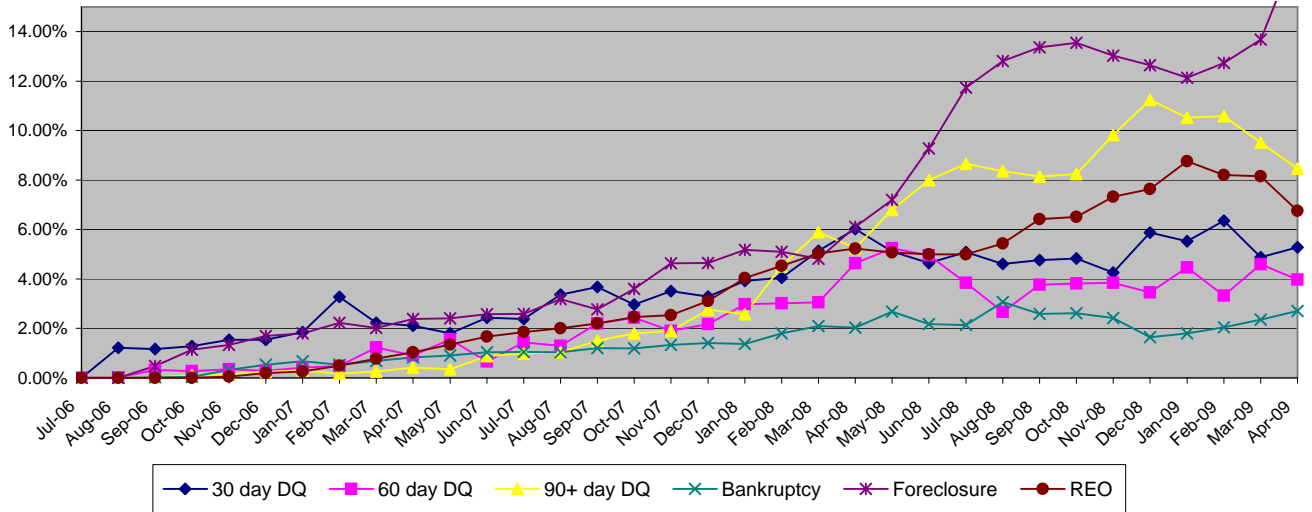
PARsurveillance@dbrs.com

Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
A-1	AAA	AAA	20.20%	44.47%	20.25%	-	-	0.00%	2.20	2.62
A-2	AAA	AAA	20.20%	44.47%	20.25%	-	-	0.00%	2.20	2.62
A-3	AAA	AA	20.20%	44.47%	20.25%	88,452,302	-	94.75%	2.20	2.62
A-4	AAA	A	20.20%	44.47%	20.25%	46,080,000	-	100.00%	2.20	2.62
M-1	AA (high)	BBB	16.80%	35.73%	16.42%	21,180,000	-	100.00%	2.13	2.10
M-2	AA (high)	BB	13.65%	27.63%	16.42%	19,623,000	-	100.00%	2.02	1.62
M-3	AA	B	11.80%	22.88%	#N/A	11,524,000	-	100.00%	1.94	1.33
M-4	AA (low)	C	10.15%	18.64%	13.00%	10,278,000	-	100.00%	1.84	1.08
M-5	A (high)	C	8.65%	14.78%	11.50%	9,344,000	-	100.00%	1.71	0.85
M-6	A	C	7.20%	11.05%	#N/A	9,032,000	-	100.00%	1.53	0.63
M-7	A (low)	C	5.80%	7.45%	8.92%	8,721,000	-	100.00%	1.28	0.41
M-8	BBB (high)	C	4.65%	4.49%	7.83%	7,164,000	-	100.00%	0.97	0.24
M-9	BBB	C	3.90%	2.57%	6.75%	4,672,000	-	100.00%	0.66	0.12
B-1	BBB (low)	C	3.10%	0.51%	6.08%	4,983,000	-	100.00%	0.16	0.00
B-2	BB (high)	C	2.20%	0.00%	5.42%	1,235,045	4,370,955	22.03%	0.00	-
OC	NR	NR	2.20%	0.00%	-	-	-	0.00%	0.00	-

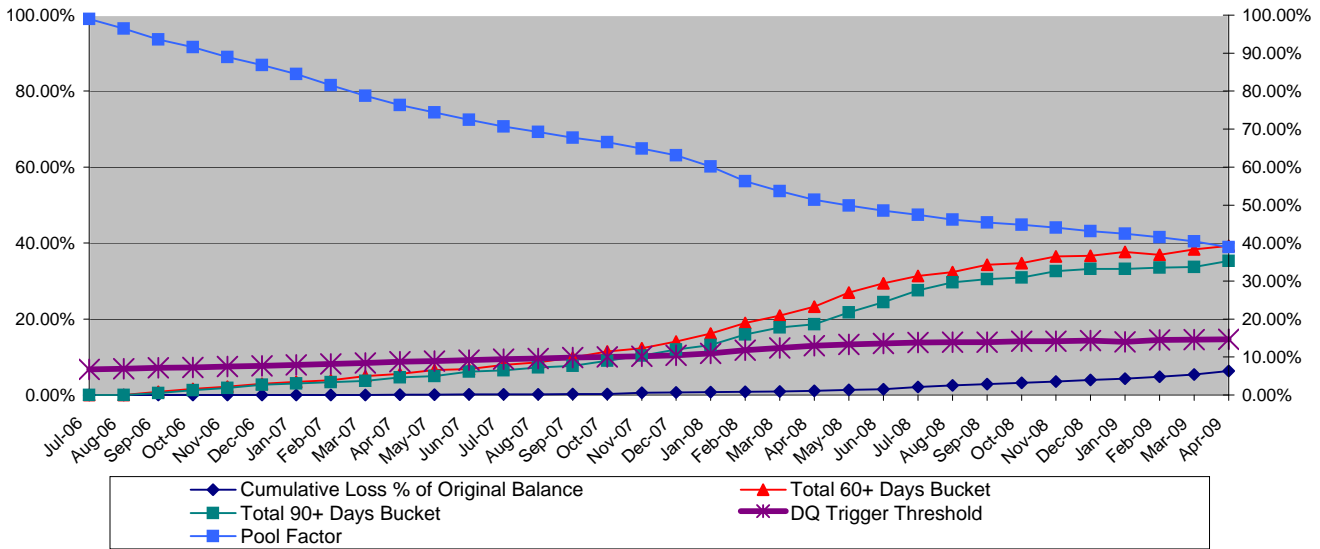
Credit Enhancement Graph



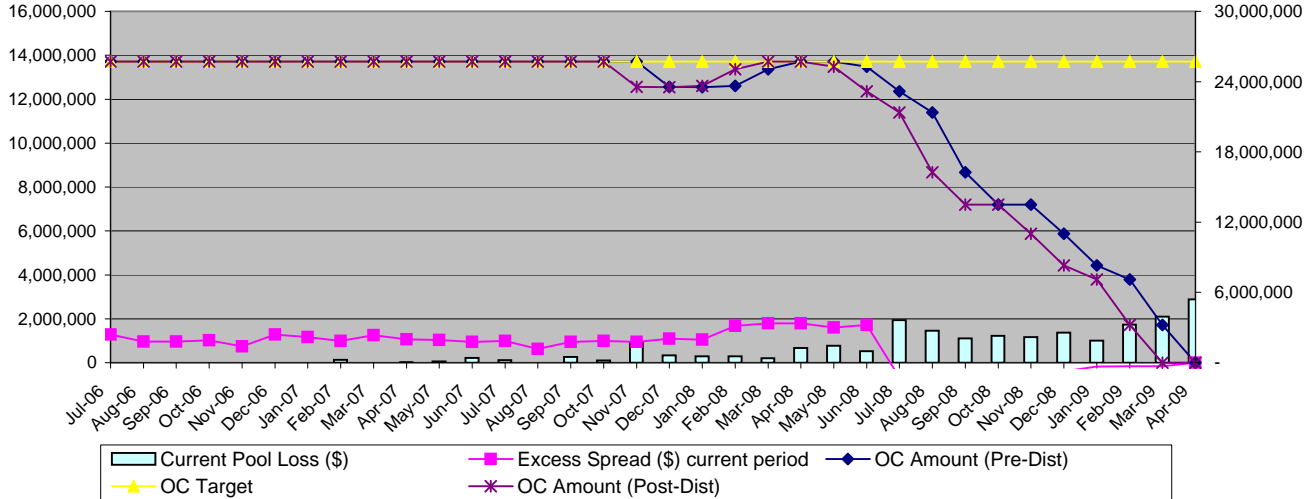
Delinquency Graph



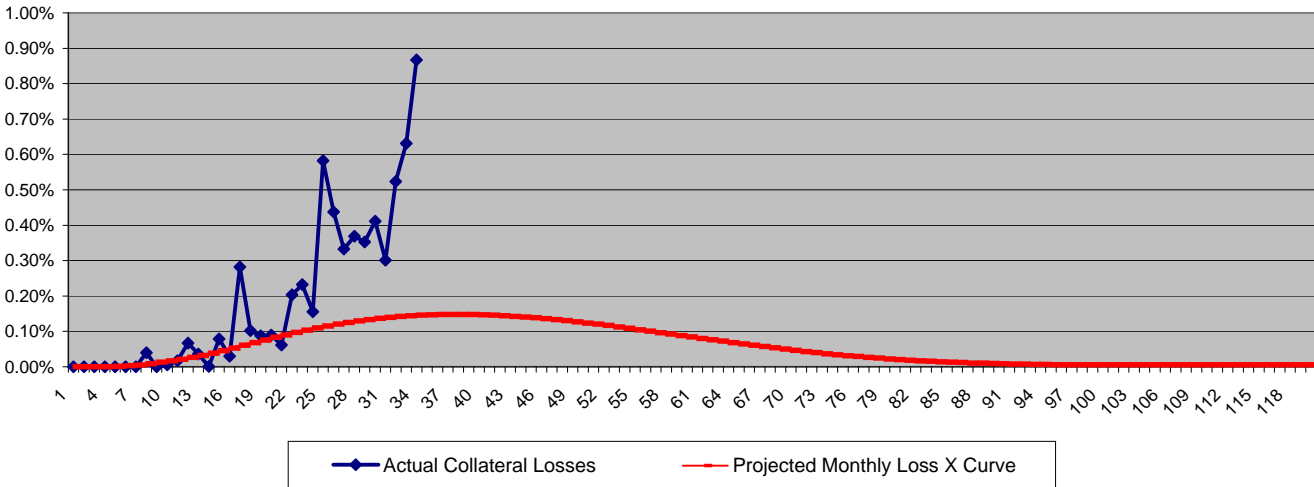
Performance Trend Analysis



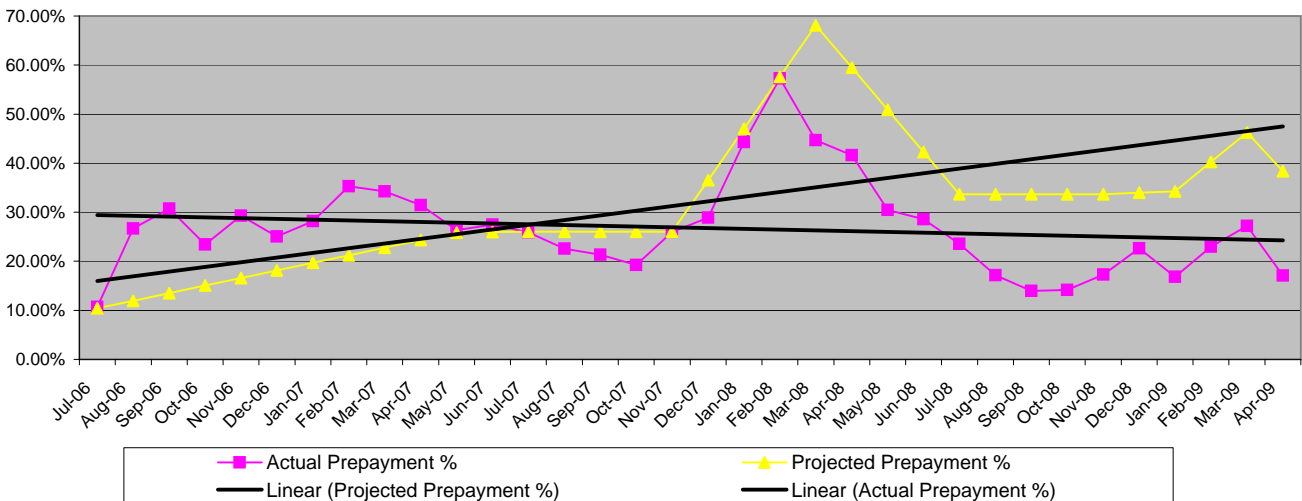
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs Actual Collateral Losses



Actual vs Projected Prepayments



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