



Nomura Home Equity Loan, Inc. 2007-2

Pool Summary	April-09		
Delinquency Status Summary:			
	%	\$	#
Current	50.46%	\$287,487,724	-
30 Day DQ	6.58%	\$37,488,490	-
60 Day DQ	4.21%	\$23,985,797	-
90+ Day DQ	4.53%	\$25,808,945	-
Bankruptcy	2.59%	\$14,756,108	-
Foreclosure	22.34%	\$127,278,552	-
Real Estate Owned (REO)	9.29%	\$52,928,279	-
Total 90+ Days Bucket	38.75%	\$220,771,885	-
Total	100.00%	\$569,733,896	-

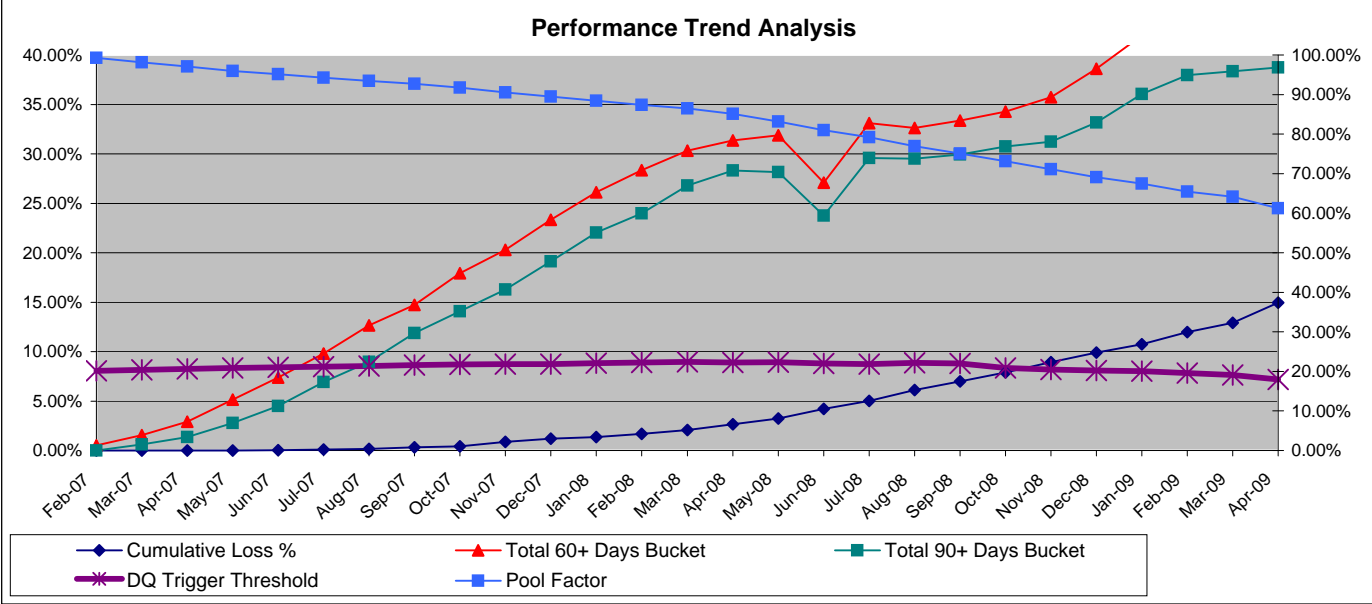
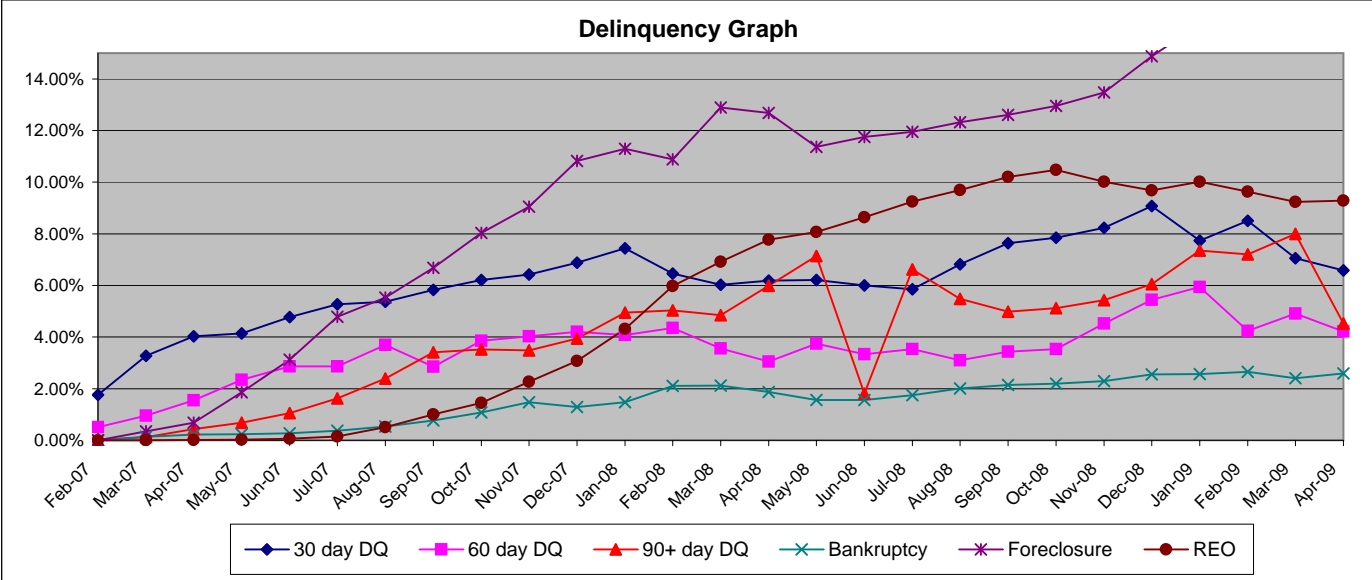
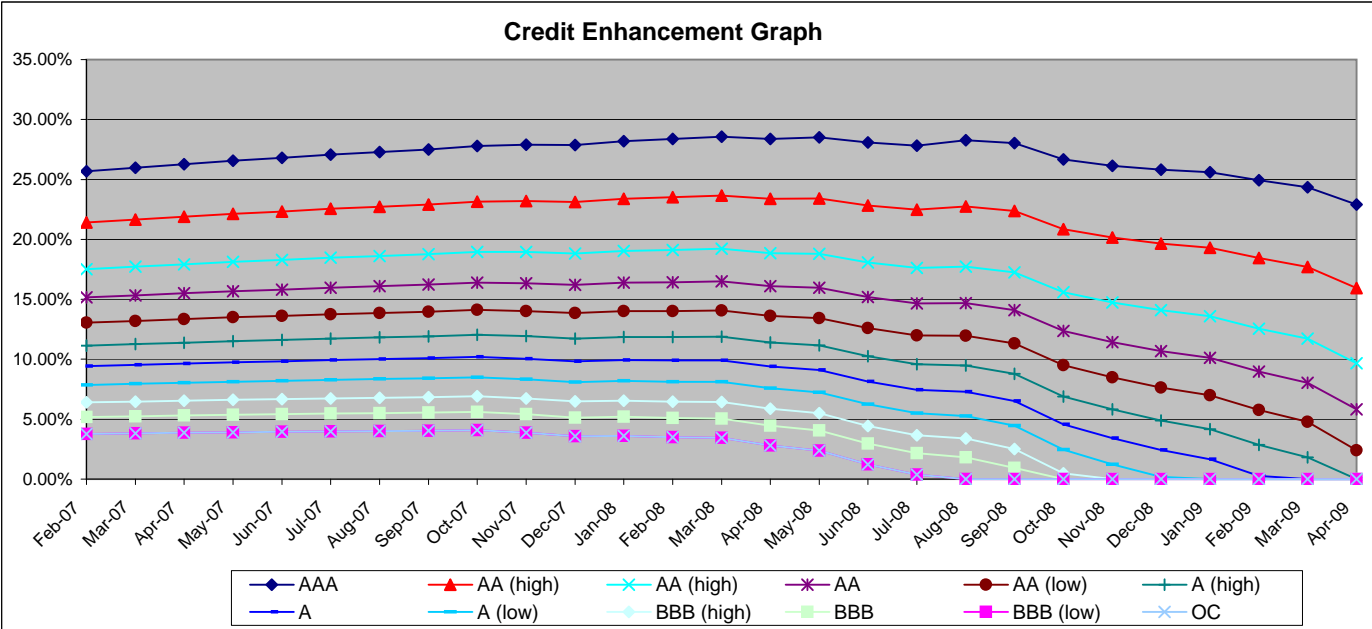
Excess Spread, Delinquency and Loss Analysis:			
	%	\$	
Excess Spread (XS) Annualized	0.00%	-	
Monthly XS - 3 month average	5.46%	31,129,902	
Total 90+ Days Bucket - 3 month average	32.26%	183,808,434	
Delinquency Coverage Ratio:	0.30		
3 Month Average XS + OC / potential losses from Total 90+ Days Bucket			
DBRS Single B Cum loss assumption at Deal inception	4.50%	41,878,270	
Monthly losses - 3 month average	1.40%	13,027,402	
Cumulative Losses to date as a percent of original balance	14.94%	139,025,682.63	

Pool Statistics:			
Current:		Original	
Mortgage Originator	Ownit Mortgage Solutions 42%, First NLC Financial Services 12%	Balance	930,628,229
Servicer	Ocwen Loan Servicing 93%, Equity One 7%, Wells Fargo Bank 1%	Mortgage Insurer	NA
Provider of Reps and Warranties	Nomura Credit and Capital Inc.	% of loans with MI	-
Trustee	HSBC Bank USA N.A.	DT LTV Coverage	-
Repurchase/EPDs	NA	LTV	82.64%
% of original balance with modifications	NA	Combined LTV	88.89%
% repayment plan/forebearance	NA	FICO	633
Current balance	\$569,733,896	RWFICO	615
Pool Factor	61.22%	WAM	357
Current OC as % of current Balance	0.00%	WAC	8.32%
Months of seasoning	27	OC (At Issuance)	3.75%
Pricing CPR	47.81%	OC Target	3.75%
Current CPR	23.58%	Fixed	23.98%
WAM	406	ARM	76.02%
WAC	7.76%	average month to reset	27
Trigger & Step-down Analysis:		Cash-out	48.91%
DQ Trigger	FAIL	Purchase	47.20%
Total 60+ days Bucket	42.96%	1st lien with piggy back	37.75%
DQ Trigger Threshold	7.18%	Second Liens	6.04%
Cum Loss Trigger	FAIL	Fully Amortizing	36.45%
Cumulative Losses to date as a percent of original balance	14.94%	Balloons	51.68%
Cum Loss Trigger Threshold	3.80%	Interest Only	11.87%
Step-down Date	No	average I/O period	62
		Investor Owned	4.58%
		Single Family	88.30%
		Full Doc	-
		Limited Doc	86.42%
		Stated Doc	13.29%

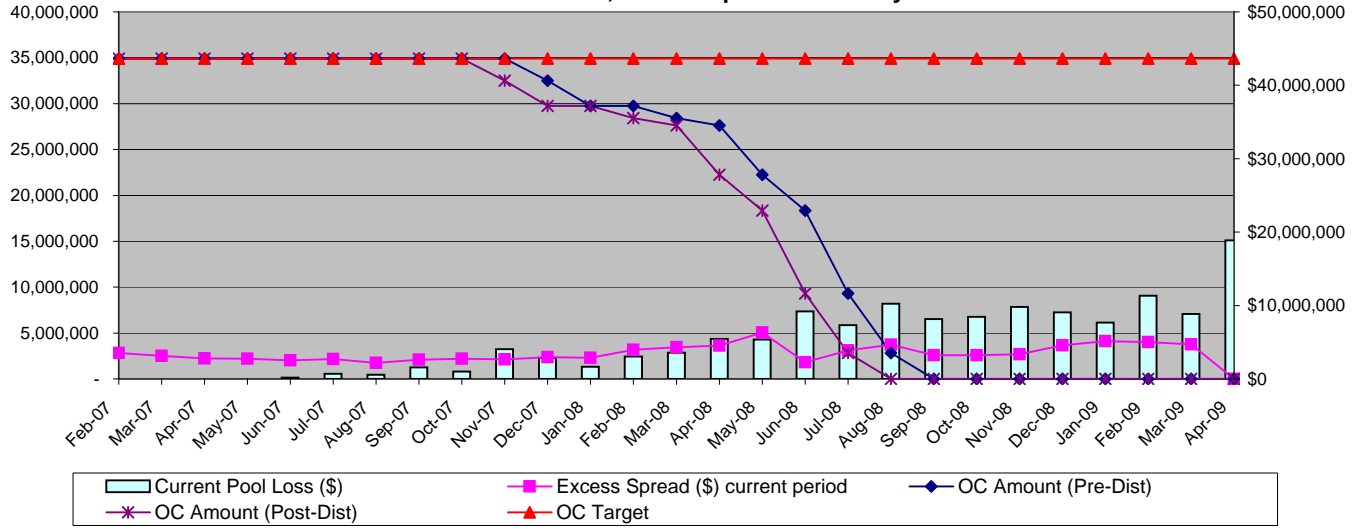
PARsurveillance@dbrs.com

Class Information

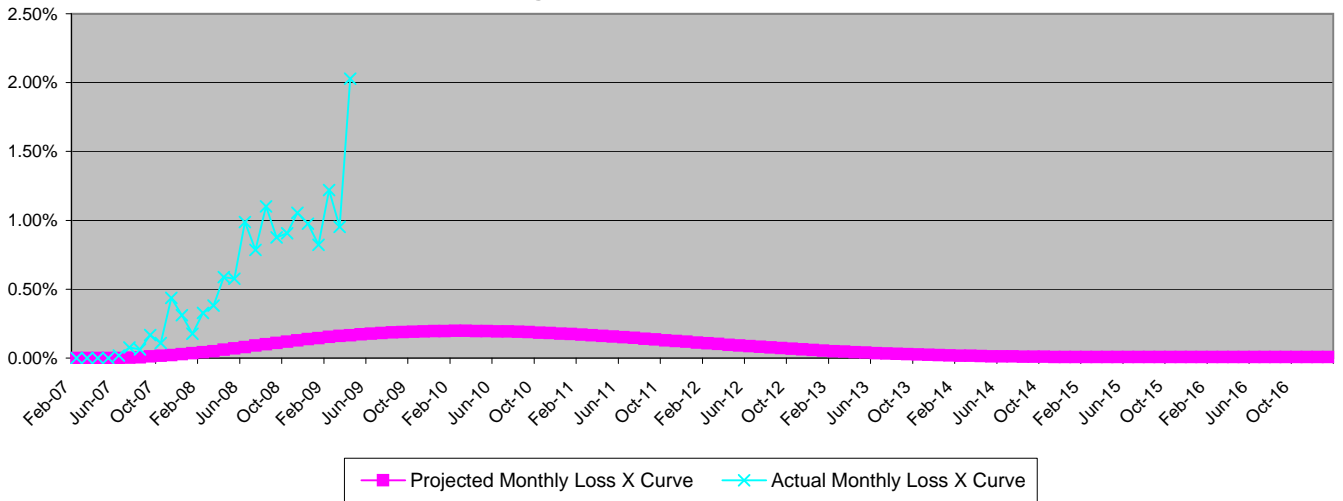
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss %	Current Bond Balance \$	Current Period Writedown \$	Class Factor %	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	B (high)	25.50%	22.89%	26.50%	220,005,758	-	61.31%	0.90	1.54
II-A-1	AAA	B	25.50%	22.89%	26.50%	105,589,904	-	47.83%	0.90	1.54
II-A-2	AAA	C	25.50%	22.89%	26.50%	26,333,000	-	100.00%	0.90	1.54
II-A-3	AAA	C	25.50%	22.89%	26.50%	65,731,000	-	100.00%	0.90	1.54
II-A-4	AAA	C	25.50%	22.89%	26.50%	21,643,000	-	100.00%	0.90	1.54
M-1	AA (high)	C	21.25%	15.95%	21.33%	39,551,000	-	100.00%	0.75	1.16
M-2	AA (high)	C	17.40%	9.66%	21.33%	35,829,000	-	100.00%	0.56	0.82
M-3	AA	C	15.05%	5.82%	18.75%	21,869,000	-	100.00%	0.39	0.61
M-4	AA (low)	C	12.95%	2.39%	16.92%	19,543,000	-	100.00%	0.18	0.43
M-5	A (high)	C	11.05%	0.00%	15.08%	13,639,234	4,041,766	77.14%	0.00	-
M-6	A	C	9.35%	0.00%	13.25%	-	15,820,000	0.00%	0.00	-
M-7	A (low)	C	7.80%	0.00%	11.83%	-	14,424,000	0.00%	0.00	-
M-8	BBB (high)	C	6.35%	0.00%	10.42%	-	13,494,000	0.00%	0.00	-
M-9	BBB	C	5.15%	0.00%	9.00%	-	11,167,000	0.00%	0.00	-
B-1	BBB (low)	B (high)	3.75%	0.00%	8.17%	-	13,028,000	0.00%	0.00	-
OC	NR	NR	3.75%	0.00%	-	-	-	0.00%	0.00	-
P	NR	NR	3.75%	0.00%	-	-	-	0.00%	0.00	-



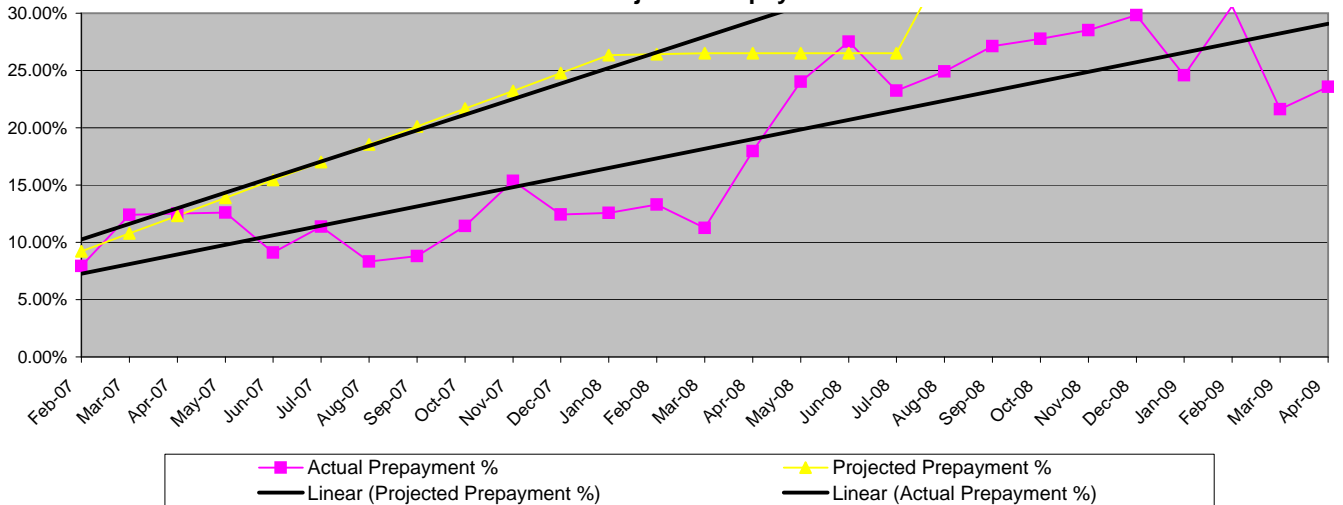
Overcollateralization, Excess Spread & Monthly Losses



Loss Timing Curve vs. Actual Collateral Losses



Actual vs. Projected Prepayments



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