Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-3

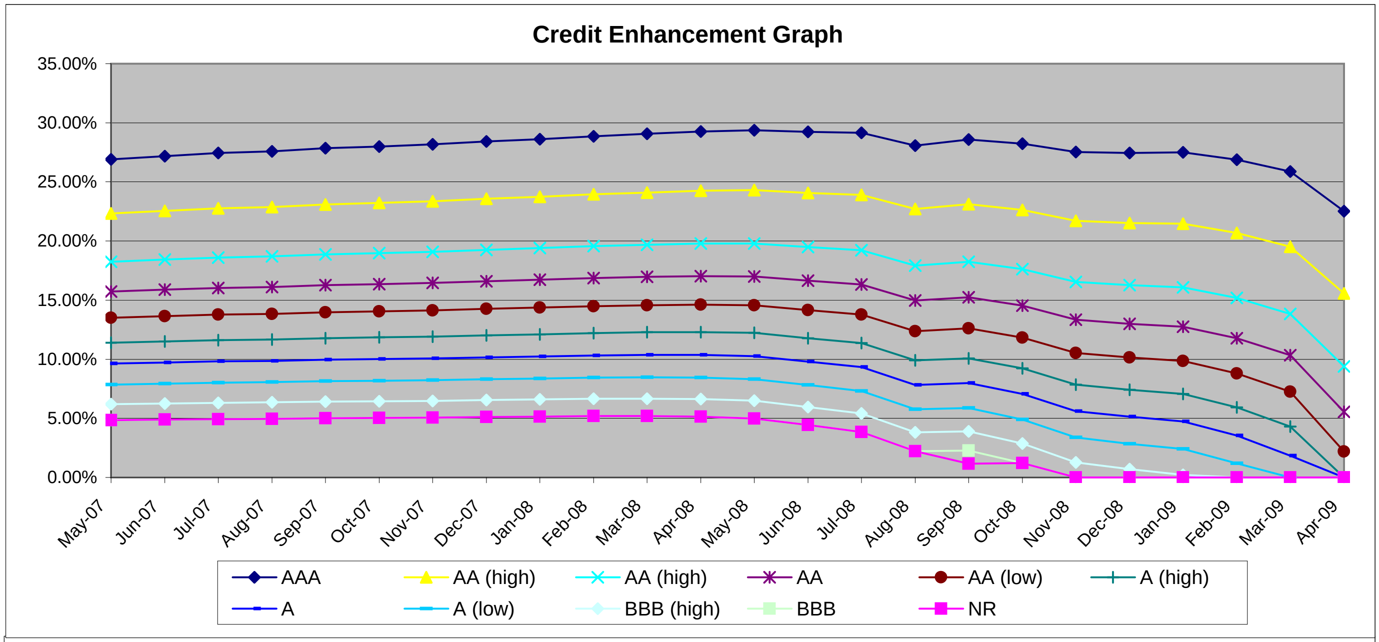
Pool Summary	April-09		
Deliquency Status Summary:			
	%	$	#
Current	35.95%	$269,297,373	-
30 Day DQ	5.55%	$41,574,421	-
60 Day DQ	4.22%	$31,611,541	-
90+ Day DQ	7.32%	$54,833,290	-
Bankruptcy	2.18%	$16,330,133	-
Foreclosure	27.80%	$208,246,647	-
Real Estate Owned (REO)	16.98%	$127,195,254	-
Total 90+ Days Bucket	54.28%	$406,605,324	-
Total	100.00%	$749,088,659	-

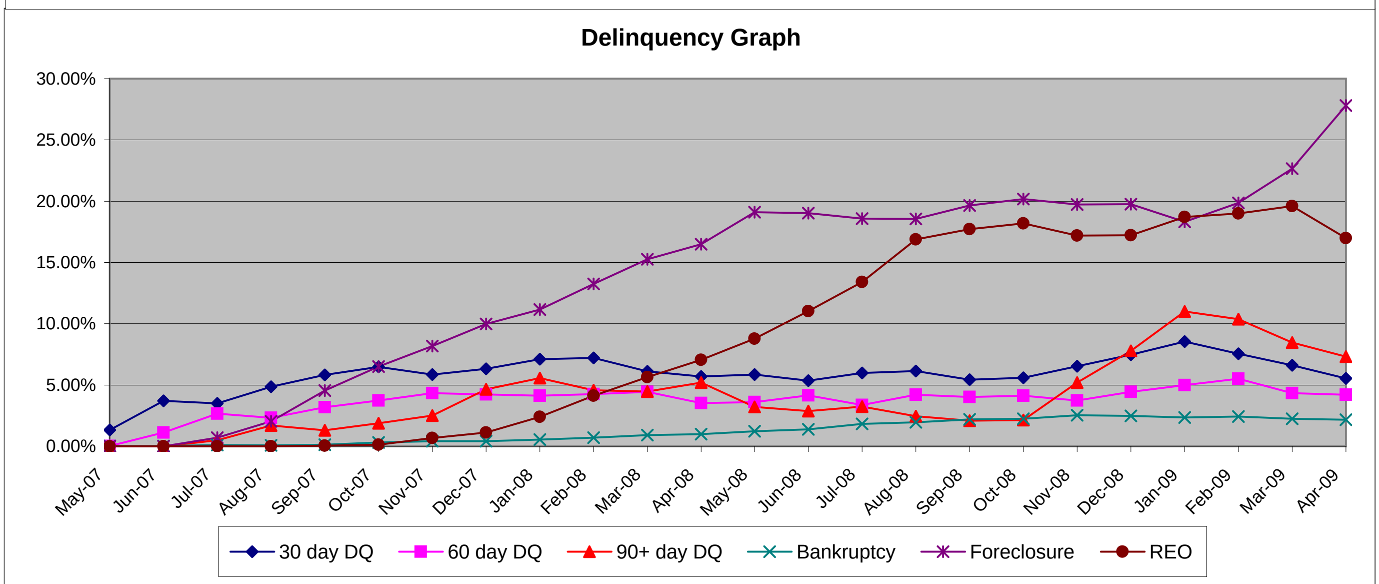
Excess Spread, Delinquency and Loss Analysis:		
	%	$
Excess Spread (XS) Annualized	0.00%	-
Monthly XS - 3 month average	5.81%	43,491,115
Total 90+ Days Bucket - 3 month average	44.10%	330,330,978
Delinquency Coverage Ratio: 3 Month Average XS + OC / potential losses from Total 90+ Days Bucket	0.23	
DBRS Single B Cum loss assumption at Deal inception	4.75%	54,378,131
Monthly losses - 3 month average	2.30%	26,343,542
Cumulative Losses to date as a percent of original balance	15.57%	178,232,111.70

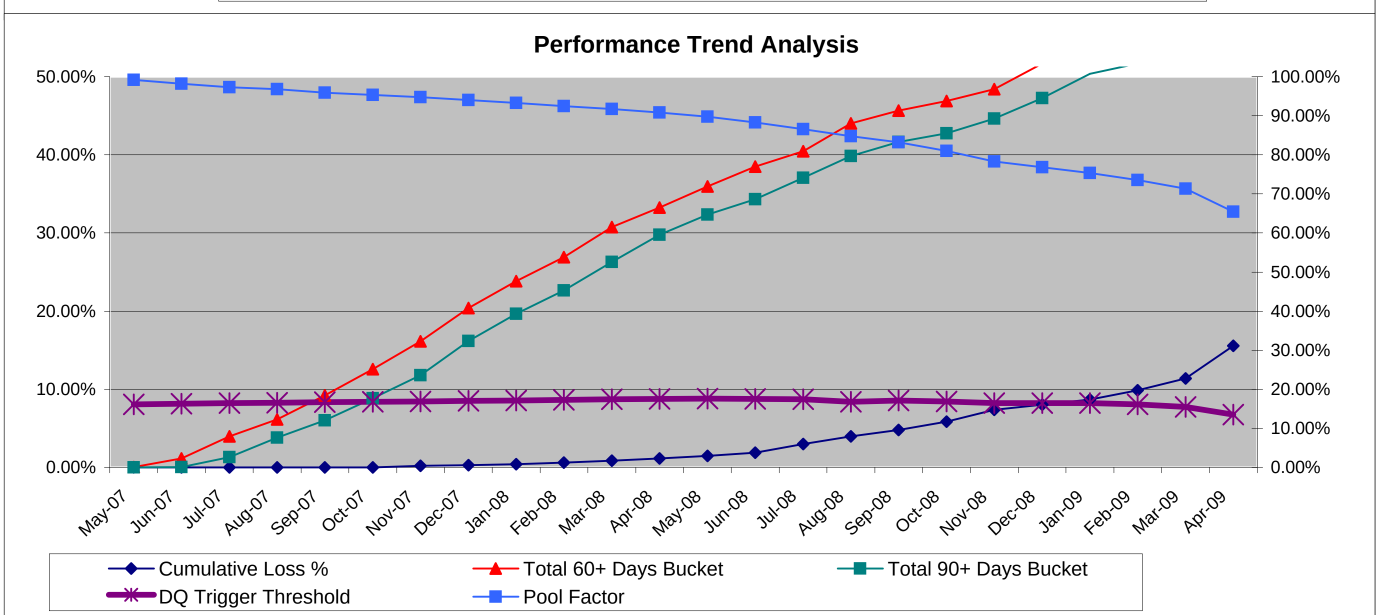
Pool Statistics:

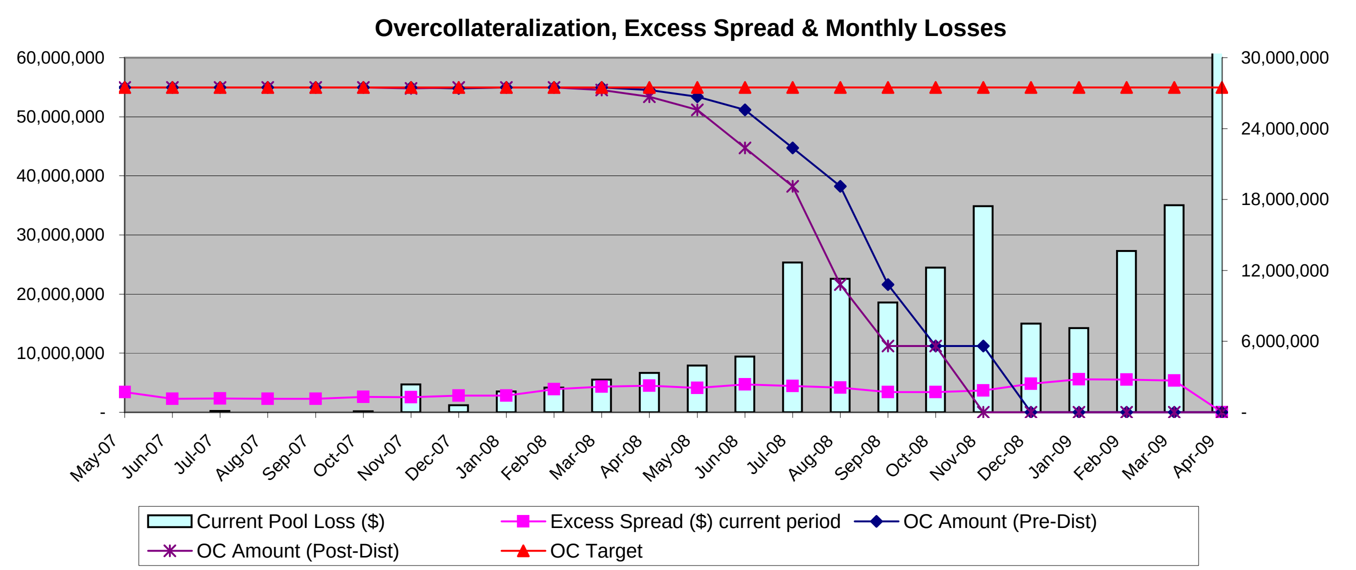
Current:		**Original**	
Mortgage Originator	ResMAE Mortgage Corp	Balance	1,144,802,765
		Mortgage Insurer	NA
		% of loans with MI	0.03%
Servicer	Equity One (77.66%) Ocwen Loan (22.18%) Well's Fargo Bank (.16%)	DT LTV Coverage	79.20%
		LTV	80.70%
		Combined LTV	87.95%
Provider of Reps and Warranties	Nomura Credit and Capital Inc	FICO	629
		RWFICO	612
		WAM	344
Trustee	HSBC Bank USA N.A.	WAC	8.28%
		OC (At Issuance)	4.80%
		OC Target	4.80%
Repurchase/EPDs	NA	Fixed	16.78%
% of original balance with modifications	NA	ARM	83.22%
% repayment plan/forebearance	NA	average month to reset	25
Current balance	$749,088,659	Cash-out	42.37%
Pool Factor	65.43%	Purchase	54.30%
Current OC as % of current Balance	0.00%	1st lien with piggy back	45.10%
Months of seasoning	24	Second Liens	3.12%
Pricing CPR	49.97%	Fully Amortizing	30.28%
Current CPR	40.75%	Balloons	56.70%
WAM	0	Interest Only	15.00%
WAC	8.20%	average I/O period	60
		Investor Owned	4.41%
Trigger & Step-down Analysis:		Single Family	88.14%
DQ Trigger	FAIL	Full Doc	0.00%
Total 60+ days Bucket	6.75%	Limited Doc	77.74%
DQ Trigger Threshold	6.75%	Stated Doc	22.26%
Cum Loss Trigger	FAIL		
Cumulative Losses to date as a percent of original balance	15.57%		
Cum Loss Trigger Threshold	4.10%		
Step-down Date	No	PARsurveillance@dbrs.com	

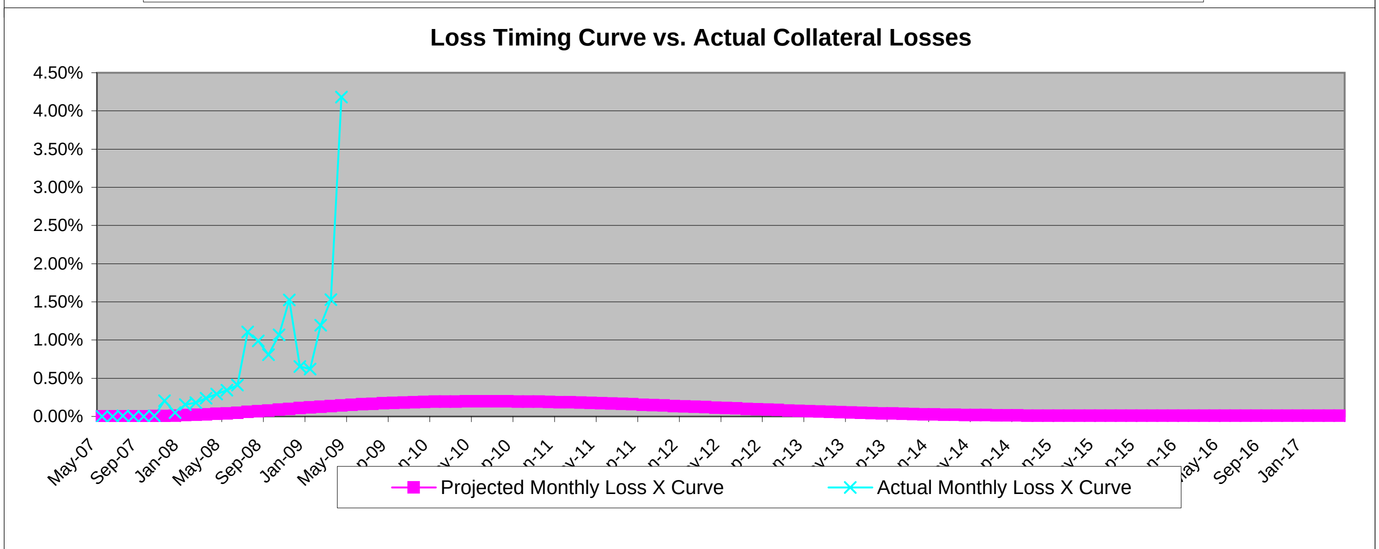
Class Information										
Class Name	Original Rating	Current Rating	Original CE %	Current CE %	Gross Loss	Current Bond Balance	Current Period Writedown	Class Factor	Curr CE / Orig. CE	Delinquency Coverage Ratio
I-A-1	AAA	C	26.70%	22.53%	26.25%	176,106,645	-	71.85%	0.84	1.10
II-A-1	AAA	C	26.70%	22.53%	26.25%	233,736,857	-	55.19%	0.84	1.10
II-A-2	AAA	C	26.70%	22.53%	26.25%	47,706,000	-	100.00%	0.84	1.10
II-A-3	AAA	C	26.70%	22.53%	26.25%	116,569,000	-	100.00%	0.84	1.10
II-A-4	AAA	C	26.70%	22.53%	26.25%	6,233,000	-	100.00%	0.84	1.10
M-1	AA (high)	C	22.15%	15.57%	21.75%	52,088,000	-	100.00%	0.70	0.83
M-2	AA (high)	C	18.10%	9.38%	21.75%	46,365,000	-	100.00%	0.52	0.59
M-3	AA	C	15.60%	5.56%	19.50%	28,620,000	-	100.00%	0.36	0.44
M-4	AA (low)	C	13.40%	2.20%	17.47%	25,186,000	-	100.00%	0.16	0.31
M-5	A (high)	C	11.30%	0.00%	15.43%	16,478,157	7,562,843	68.54%	0.00	-
M-6	A	C	9.55%	0.00%	13.40%	-	20,034,000	0.00%	0.00	-
M-7	A (low)	C	7.80%	0.00%	11.93%	-	20,034,000	0.00%	0.00	-
M-8	BBB (high)	C	6.15%	0.00%	10.47%	-	18,889,000	0.00%	0.00	-
M-9	BBB	C	4.80%	0.00%	9.00%	-	15,454,000	0.00%	0.00	-
OC	NR	NR	4.80%	0.00%	-	-	-	0.00%	0.00	-
P	NR	NR	0.00%	0.00%	-	-	-	0.00%	- -	-

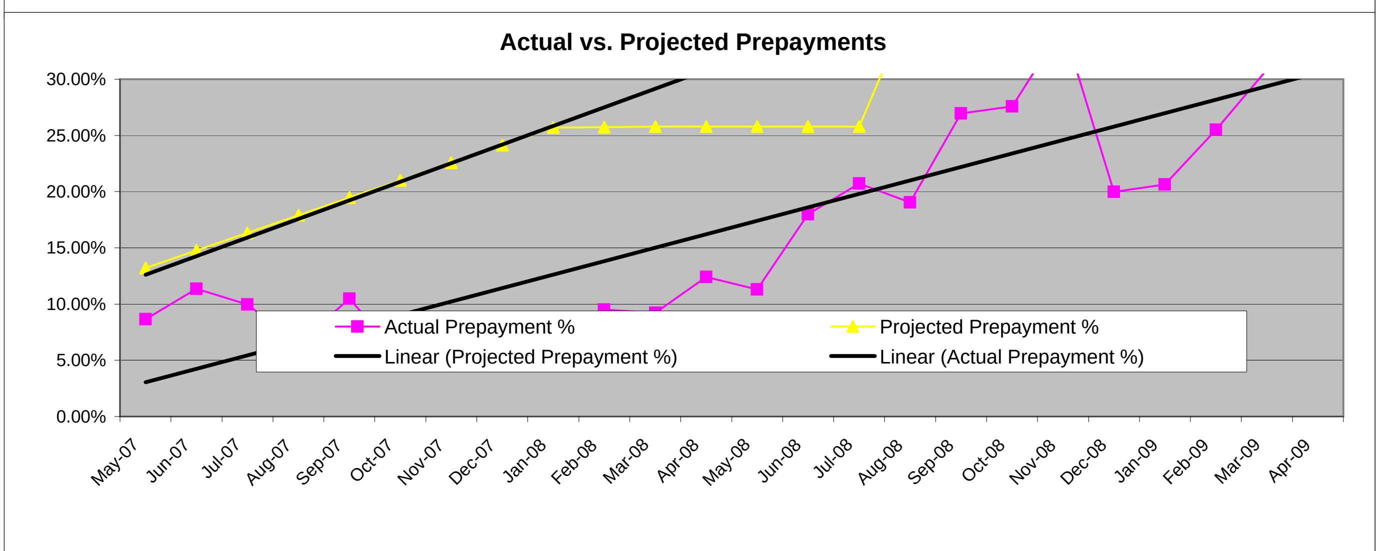

Credit Enhancement Graph
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08 Apr-08 May-08 Jun-08 Jul-08 Aug-08 Sep-08 Oct-08 Nov-08 Dec-08 Jan-09 Feb-09 Mar-09 Apr-09
AAA
AA (high)
AA (high)
AA
AA (low)
A (high)
A
A (low)
BBB (high)
BBB
NR


Delinquency Graph
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08 Apr-08 May-08 Jun-08 Jul-08 Aug-08 Sep-08 Oct-08 Nov-08 Dec-08 Jan-09 Feb-09 Mar-09 Apr-09
30 day DQ
60 day DQ
90+ day DQ
Bankruptcy
Foreclosure
REO


Performance Trend Analysis
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
100.00%
90.00%
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08 Apr-08 May-08 Jun-08 Jul-08 Aug-08 Sep-08 Oct-08 Nov-08 Dec-08 Jan-09 Feb-09 Mar-09 Apr-09
Cumulative Loss %
Total 60+ Days Bucket
Total 90+ Days Bucket
DQ Trigger Threshold
Pool Factor


Overcollateralization, Excess Spread & Monthly Losses
60,000,000
50,000,000
40,000,000
30,000,000
20,000,000
10,000,000
-
30,000,000
24,000,000
18,000,000
12,000,000
6,000,000
-
May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08 Apr-08 May-08 Jun-08 Jul-08 Aug-08 Sep-08 Oct-08 Nov-08 Dec-08 Jan-09 Feb-09 Mar-09 Apr-09
Current Pool Loss ($)
Excess Spread ($) current period
OC Amount (Pre-Dist)
OC Amount (Post-Dist)
OC Target


Loss Timing Curve vs. Actual Collateral Losses
4.50%
4.00%
3.50%
3.00%
2.50%
2.00%
1.50%
1.00%
0.50%
0.00%
May-07 Sep-07 Jan-08 May-08 Sep-08 Jan-09 May-09
Sep-16 Jan-17
Projected Monthly Loss X Curve
Actual Monthly Loss X Curve


Actual vs. Projected Prepayments
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08 Apr-08 May-08 Jun-08 Jul-08 Aug-08 Sep-08 Oct-08 Nov-08 Dec-08 Jan-09 Feb-09 Mar-09 Apr-09
Actual Prepayment %
Projected Prepayment %
Linear (Projected Prepayment %)
Linear (Actual Prepayment %)