



Insight beyond the rating.

Internal Assessments

Internal assessments represent opinions regarding the creditworthiness of an issuer or security that does not have a public or private rating of our organization. When determining internal assessments, the organization may perform its own analysis or may rely upon public ratings issued and maintained by other credit rating agencies.

Internal assessments are not to be equated with public or private ratings as the depth of analysis may differ. They are most often used for internal analytical purposes as a component in the analysis of a corporate or structured finance rating. In addition, the process for determining and monitoring internal assessments differs from the process used to assign and monitor public and private ratings. Internal assessments are not generally disclosed to the market, but may be disclosed to an issuer with regard to their role in a transaction or rating.