



Insight beyond the rating.

Minimum Rating Information Policy

PURPOSE

The purpose of this policy is to describe the minimum information needed by the organization for the assignment of a rating.

SCOPE

This policy applies to the organization globally.

MINIMUM RATING INFORMATION

Credit ratings are only assigned when there is sufficient information available to support the analysis and monitor the rating on an ongoing basis.

Furthermore, the organization refrains from assigning credit ratings and will discontinue an outstanding rating in any situation where a lack of reliable data (including in respect of the assets underlying a structured product), the complexity of the structure of a new type of financial instrument or structured product, or the quality of information is not satisfactory or raises serious questions as to whether a credible credit rating can be provided.